C. J. Rue Secretary

Tel: 503.220.2411 Fax: 503.220.2584

Toll Free: 1.800.422.4012 e-mail: cjr@nwnatural.com



220 NW 2ND AVENUE PORTLAND, OR 97209

503.226.4211 800.422.4012

www.nwnatural.com

June 17, 2005

Carole J. Washburn
Washington Utilities and
Transportation Commission
1300 South Evergreen Park Drive SW
Olympia, Washington 98504-7250

Re:

Order No. 1 in Docket No. UG-050522

Dear Ms. Washburn:

In connection with the above-referenced docket, enclosed are copies of the Company's Pricing Supplement Nos. 1 and 2, each dated June 16, 2005, to the Prospectus dated February 18, 2004 and Prospectus Supplement dated September 28, 2004, relating to the Company's Medium-Term Notes, Series B. These Pricing Supplements define the terms and conditions of \$50,000,000 aggregate principal amount of Secured Medium-Term Notes, Series B, authorized by the Commission in this docket.

Please call if you have any questions regarding these Pricing Supplements.

Very truly yours,

C I knie

CJR:lmw Encl.

cc:

J. T. Hood, Esq.

D.H. Anderson

M. D. Kirkpatrick, Esq.

C. A. Miller

O. R. King

Pricing Supplement No. 1 dated June 16, 2005 (To prospectus dated February 18, 2004 and prospectus supplement dated September 28, 2004)

Filing under Rule 424(b)(3) Registration No. 333-112604

\$160,000,000 NORTHWEST NATURAL GAS COMPANY Secured Medium-Term Notes, Series B (A Series of First Mortgage Bonds) and

Unsecured Medium-Term Notes, Series B

Due from Nine Months to 30 Years from Date of Issue

CUSIP No.: 66765R BU 9	Stated interest rate (%): 4.70%
Secured X Unsecured	Maturity date: June 22, 2015
Principal amount (\$): \$40,000,000	Original issue date: June 21, 2005
Issue price (%): See Below*	Interest payment dates: June 1 and December 1, commencing December 1, 2005
Selling Agent's commission (%): See Below*%	,
Proceeds to Company (%): 99.375%	Regular record dates: May 15 and November 15
Repayable at the option of holder: YesNo X	Redeemable: Yes X_No In whole In whole or in partX
Repayment Date: Not Applicable	Fixed redemption price: Yes No_X
Repayment Price: Not Applicable	Initial redemption date: Not Applicable
Election Period: Not Applicable	Initial redemption price: Not Applicable
Other Terms: Not Applicable	Reduction Percentage: Not Applicable
Selling Agent(s):	Redemption limitation date: Not Applicable
Merrill Lynch, Pierce, Fenner & Smith Incorporated UBS Securities LLC J.P. Morgan Securities Inc. X Piper Jaffray & Co	Make-Whole Redemption Price: Yes X No
	Make-Whole Spread: .10%
Agency Transaction □ or	
Principal Transaction ⊠*	

Name of Principal(s): UBS Securities LLC, as to \$20,000,000 principal amount of the Notes J.P. Morgan Securities Inc., as to \$20,000,000 principal amount of the Notes

*The notes were purchased by the Agent(s), as principal, from Northwest Natural Gas Company at the price set forth above under "Proceeds to Company (%)". The Notes purchased by each Agent, as principal, are being offered to the public at varying prices, not to exceed 100%, related to prevailing market prices at the time of resale, as determined by such Agent. Each Agent received a discount or commission equal to the difference between the resale prices and the proceeds to the Company.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this pricing supplement or the accompanying prospectus or prospectus supplement is truthful or complete. Any representation to the contrary is a criminal offense.

Pricing Supplement No. 2 dated June 16, 2005 (To Prospectus dated February 18, 2004 and prospectus supplement dated September 28, 2004) Filing under Rule 424(b)(3) Registration No. 333-112604

\$160,000,000 NORTHWEST NATURAL GAS COMPANY Secured Medium-Term Notes, Series B (A Series of First Mortgage Bonds) and

Unsecured Medium-Term Notes, Series B
Due from Nine Months to 30 Years from Date of Issue

CUSIP No.: 66765R BV 7	Stated interest rate (%): 5.25%
Secured X Unsecured	Maturity date: June 21, 2035
Principal amount (\$): \$10,000,000	Original issue date: June 21, 2005
Issue price (%): 100.000%	Interest payment dates: June 1 and December 1, commencing December 1, 2005
Selling Agent's commission (%): .750%	·
Proceeds to Company (%): 99.250%	Regular record dates: May 15 and November 15
Repayable at the option of holder: YesNo X	Redeemable: Yes X_ No In whole In whole or in part _X
Repayment Date: Not Applicable	Fixed redemption price: Yes No_X
Repayment Price: Not Applicable	Initial redemption date: Not Applicable
Election Period: Not Applicable	Initial redemption price: Not Applicable
Other Terms: Not Applicable	Reduction Percentage: Not Applicable
Selling Agent(s):	Redemption limitation date: Not Applicable
Merrill Lynch, Pierce, Fenner & Smith Incorporated. X UBS Securities LLC	Make-Whole Redemption Price: Yes X No
J.P. Morgan Securities Inc Piper Jaffray & Co	Make-Whole Spread: .15%
Agency Transaction □*	
or Principal Transaction	
Name of Drivers (2). Marrill Lunch Diagon	Towns of Coulth Incompany

Name of Principal(s): Merrill Lynch, Pierce, Fenner & Smith Incorporated

*If the Agency Transaction box is checked, the notes are being offered directly by Northwest Natural Gas Company through any Agent, acting as agent for Northwest Natural Gas Company. If the Principal Transaction box is checked, however, the notes have been sold to the Agent(s), as principal, for resale to purchasers upon terms described in the prospectus, dated September 28, 2004 and this pricing supplement. If the Principal Transaction box is checked, the notes are being offered by the Agent(s), as principal, at a price to the public set forth above under "Issue price (%)"; the notes were purchased by the Agent(s), as principal, from Northwest Natural Gas Company at the price set forth above under "Proceeds to Company (%)"; and the Agent(s) received a fee equal to the difference, which is set forth above under "Selling Agent's commission (%)" as a percentage of the principal amount of the notes.

Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or determined if this pricing supplement or the accompanying prospectus or prospectus supplement is truthful or complete. Any representation to the contrary is a criminal offense.