

**EXHIBIT NO. \_\_\_(RG-3HC)  
DOCKET NO. UE-06\_\_\_/UG-06\_\_\_  
2006 PSE GENERAL RATE CASE  
WITNESS: ROGER GARRATT**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-06\_\_\_  
Docket No. UG-06\_\_\_**

**SECOND EXHIBIT (HIGHLY CONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF  
ROGER GARRATT  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED  
VERSION**

**FEBRUARY 15, 2006**

**Wild Horse Wind Project**

<b>WILD HORSE WIND PROJECT 229MW - 127 Vestas 1.8MW V80 WTG</b>	<b>Project Budget</b>	<b>Actual as of 12/31/2005</b>	<b>Forecast at Completion</b>
<b>TOTAL PROJECT CAPITAL COSTS</b>	<b>383,253,789</b>	<b>62,753,935</b>	<b>383,253,481</b>
<b>PSE Development Costs</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Labor & Expenses	XXXXXXXX	XXXXXXXX	XXXXXXXX
Due Diligence - Legal	XXXXXXXX	XXXXXXXX	XXXXXXXX
Due Diligence - Outside Services <sup>1</sup>	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Transaction Costs<sup>2</sup></b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
LeBoeuf, Lamb, Greene & MacRae, L.L.P. ( Legal)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Horizon Reimbursement for PSE transaction costs	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Development Assets Purchase &amp; Closing Costs</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Membership Interest Purchase Agreement (MIPA)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Reimbursement for 50% of REET for MIPA Closing	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Real Estate Purchase and Land Leases</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
American Minerals & Land Corporation (AMLC) Land Purchase	XXXXXXXX	XXXXXXXX	XXXXXXXX
WTG Lease Construction Payments	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Insurance</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Builders All Risk Insurance	XXXXXXXX	XXXXXXXX	XXXXXXXX
General Liability Insurance	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Owner's Engineer</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Owner's Engineer	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>PSE Construction Management</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Project Management / Construction Management	XXXXXXXX	XXXXXXXX	XXXXXXXX
Construction - Outside Services	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Turbine Supply &amp; Installation Agreement (TSIA)</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Down Payment	XXXXXXXX	XXXXXXXX	XXXXXXXX
Shipping Payment	XXXXXXXX	XXXXXXXX	XXXXXXXX
Delivery Payment	XXXXXXXX	XXXXXXXX	XXXXXXXX
Wind Turbine Mechanical Completion	XXXXXXXX	XXXXXXXX	XXXXXXXX
Wind Turbine Commissioning Completion	XXXXXXXX	XXXXXXXX	XXXXXXXX
Facility Phase Substantial Completion	XXXXXXXX	XXXXXXXX	XXXXXXXX
Final Completion (Punch List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Scope Changes	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Balance of Plant (BOP) EPC Agreement</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
NTP	XXXXXXXX	XXXXXXXX	XXXXXXXX
Rough Grade Roads	XXXXXXXX	XXXXXXXX	XXXXXXXX
WTG Foundations	XXXXXXXX	XXXXXXXX	XXXXXXXX
MV Cable Delivered	XXXXXXXX	XXXXXXXX	XXXXXXXX
MV Cable Installed	XXXXXXXX	XXXXXXXX	XXXXXXXX
Overhead Line Poles Erected	XXXXXXXX	XXXXXXXX	XXXXXXXX
Overhead Line Conductor Delivered	XXXXXXXX	XXXXXXXX	XXXXXXXX
Deliver Grid Transformers	XXXXXXXX	XXXXXXXX	XXXXXXXX
Substation Energized	XXXXXXXX	XXXXXXXX	XXXXXXXX
O&M Buildings	XXXXXXXX	XXXXXXXX	XXXXXXXX
String Completion	XXXXXXXX	XXXXXXXX	XXXXXXXX
Project Substantial Completion	XXXXXXXX	XXXXXXXX	XXXXXXXX
Construction Fee	XXXXXXXX	XXXXXXXX	XXXXXXXX
Scope Chages	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Transmission Interconnection</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
IP Line Upgrade	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Start-Up</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
O&M Mobilization	XXXXXXXX	XXXXXXXX	XXXXXXXX
Start-up Revenue	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Taxes</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
<b>Contingency</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>
Contingency Budget	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>AFUDC</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>	<b>XXXXXXXX</b>

Notes:

1. Approx.\$XXXXX of "IP Line" charges will be reduced for the forecast at completion.
2. Includes \$XXXXXX reimbursement from Horizon to PSE from MIPA.

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