

**EXH. CTM-21
DOCKETS UE-240004/UG-240005 et al.
2024 PSE GENERAL RATE CASE
WITNESS: CHRISTOPHER T. MICKELSON**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-240004
Docket UG-240005
(consolidated)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Accounting Order Authorizing
deferred accounting treatment of
purchased power agreement expenses
pursuant to RCW 80.28.410**

**Docket UE 230810
(consolidated)**

**EIGHTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

CHRISTOPHER T. MICKELSON

ON BEHALF OF PUGET SOUND ENERGY

SEPTEMBER 18, 2024

Puget Sound Energy
2024 General Rate Case Docket No. UE-240004 and UG-240005
Proposed Schedule 129 Low-Income Program Funding Increase

Line No.	Electric		Proposed Residential Customer 2024 GRC Revenue Increase		Double of Residential Customer 2024 GRC Revenue Increase		Proposed Sch 129 Low-Income Program Funding Increase - Electric	
	2023-2024		2025	2026	2025	2026	2025-2026	2025-2026
	Current Schedule 129 Filing Revenue Requirement		Rate Year 1	Rate Year 2	Rate Year 1	Rate Year 2	Program Year beginning Oct 1, 2025	Program Year beginning Oct 1, 2026
	a	UE-230694 & UE-240194	b	c	d = b * 2	e = c * 2	f = a * d	g = a * e
1	\$ 57,446,758		14.27%	5.37%	28.54%	10.75%	\$ 16,394,178	\$ 6,173,104
2	\$ 57.4 million						\$ 16.39 million	\$ 6.17 million
3							28.54%	10.75%
4	Gas		Residential Customer Base Rates Increase ⁽²⁾		Double of Residential Customer Base Rates Increase ⁽²⁾		Proposed Sch 129 Low-Income Program Funding Increase - Gas	
5	2023-2024		2025	2026	2025	2026	2025-2026	2025-2026
6	Current Schedule 129 Filing Revenue Requirement		Rate Year 1	Rate Year 2	Rate Year 1	Rate Year 2	Program Year beginning Oct 1, 2025	Program Year beginning Oct 1, 2026
7	a		b	c	d = b * 2	e = c * 2	f = a * d	g = a * e
8	\$ 14,986,327	UE-230695 & UE-240195	18.04%	2.01%	36.08%	4.01%	\$ 5,407,419	\$ 601,471
9	\$ 15.0 million						\$ 5.41 million	\$ 0.60 million
10							36.08%	4.01%
11	Total (Electric and Gas)						Proposed Sch 129 Low-Income Program Funding Increase - Total (Electric and Gas)	
12	2023-2024						2025-2026	2025-2026
13	Current Schedule 129 Filing Revenue Requirement						Program Year beginning Oct 1, 2025	Program Year beginning Oct 1, 2026
14	\$ 72,433,085						\$ 21,801,597	\$ 6,774,575
15	\$ 72.4 million						\$ 21.80 million	\$ 6.77 million
16							30.10%	9.35%