

**EXH. CTM-19
DOCKETS UE-240004/UG-240005 et al.
2024 PSE GENERAL RATE CASE
WITNESS: CHRISTOPHER T. MICKELSON**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-240004
Docket UG-240005
(consolidated)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Accounting Order Authorizing
deferred accounting treatment of
purchased power agreement expenses
pursuant to RCW 80.28.410**

**Docket UE 230810
(consolidated)**

**SIXTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

CHRISTOPHER T. MICKELSON

ON BEHALF OF PUGET SOUND ENERGY

SEPTEMBER 18, 2024

Puget Sound Energy
2024 General Rate Case Docket No. UE-240004 and UG-240005
Electric Delivery Decoupling Mechanism (Schedule 142)
Development of Decoupled Delivery Revenue by Decoupling Group
Proposed Effective January, 2025

Line No.	Source	Schedule 7 (307) (317) (327)	Schedules 08 (24) (324)	Schedules 7A (11) (25) 29 35 43	Special Contracts	Schedules 12 (26) (26P)	Schedules 10 (31)	Schedules 7A (11) (25) 29	Schedule 35	Schedule 43	
(a)	(b)	(c)	(d)	(e) = Σ (i thru k)	(f)	(g)	(h)	(i)	(j)	(k)	
1	Proposed:										
2	Base Revenue	Exhibit CTM-16	\$ 1,655,823,461	\$ 377,684,462	\$ 385,205,507	\$ 7,328,302	\$ 227,338,127	\$ 157,596,678	\$ 370,144,948	\$ 445,668	\$ 14,614,891
3	Allocated Power Costs	Exhibit CTM-15	916,619,068	217,593,721	245,463,079	-	140,389,740	100,223,706	237,573,293	355,642	7,534,143
4	Net Revenue	(2) - (3)	\$ 739,204,393	\$ 160,090,741	\$ 139,742,429	\$ 7,328,302	\$ 86,948,387	\$ 57,372,972	\$ 132,571,655	\$ 90,026	\$ 7,080,747
5	Basic Charge Revenue	Exhibit CTM-16	\$ 130,612,810	\$ 32,152,832	\$ 8,323,302	\$ 514,997	\$ 1,819,764	\$ 2,888,307	\$ 7,514,359	\$ 7,138	\$ 801,804
6	Net Delivery Revenue	(4) - (5)	\$ 608,591,583	\$ 127,937,909	\$ 131,419,127	\$ 6,813,305	\$ 85,128,624	\$ 54,484,665	\$ 125,057,296	\$ 82,888	\$ 6,278,943

Proposed Effective January, 2026

Line No.	Source	Schedule 7 (307) (317) (327)	Schedules 08 (24) (324)	Schedules 7A (11) (25) 29 35 43	Special Contracts	Schedules 12 (26) (26P)	Schedules 10 (31)	Schedules 7A (11) (25) 29	Schedule 35	Schedule 43	
(a)	(b)	(c)	(d)	(e) = Σ (i thru k)	(f)	(g)	(h)	(i)	(j)	(k)	
14	Proposed:										
15	Base Revenue	Exhibit CTM-16	\$ 1,770,992,645	\$ 401,364,842	\$ 408,527,043	\$ 8,070,291	\$ 244,529,927	\$ 165,667,941	\$ 392,653,969	\$ 475,313	\$ 15,397,760
16	Allocated Power Costs	Exhibit CTM-15	\$ 970,723,993	\$ 229,780,094	\$ 259,152,095	-	\$ 148,111,410	\$ 105,657,902	\$ 250,991,347	\$ 372,520	\$ 7,788,228
17	Net Revenue	(15) - (16)	\$ 800,268,652	\$ 171,584,748	\$ 149,374,948	\$ 8,070,291	\$ 96,418,517	\$ 60,010,039	\$ 141,662,622	\$ 102,793	\$ 7,609,532
18	Basic Charge Revenue	Exhibit CTM-16	\$ 171,603,451	\$ 42,265,647	\$ 11,010,048	\$ 514,997	\$ 2,748,965	\$ 3,755,538	\$ 9,964,078	\$ 9,280	\$ 1,036,691
19	Net Delivery Revenue	(17) - (18)	\$ 628,665,201	\$ 129,319,101	\$ 138,364,899	\$ 7,555,294	\$ 93,669,553	\$ 56,254,501	\$ 131,698,545	\$ 93,513	\$ 6,572,841

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

Puget Sound Energy
2024 General Rate Case Docket No. UE-240004 and UG-240005
Electric Delivery Decoupling Mechanism (Schedule 142)
Development of Allowed Delivery Revenue Per Customer
Proposed Effective January, 2025

Line No.	Source	Schedule 7 (307) (317) (327)	Schedules 08 (24) (324)	Schedules 7A (11) (25) 29 35 43	Special Contracts	Schedules 12 (26) (26P)	Schedules 10 (31)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1	Proposed:							
2	Test Year Delivery Revenue	Exhibit CTM-9, Page 1	\$ 608,591,583	\$ 127,937,909	\$ 131,419,127	\$ 6,813,305	\$ 85,128,624	\$ 54,484,665
3	F2023 Forecasted Customers	Exhibit CTM-3	1,099,283	129,125	9,208	82	1,049	513
4	Annual Allowed Delivery Revenue Per Customer	(2) / (3)	\$ 553.63	\$ 990.81	\$ 14,272.26	\$ 83,089.09	\$ 81,157.07	\$ 106,275.08

Proposed Effective January, 2026

Line No.	Source	Schedule 7 (307) (317) (327)	Schedules 08 (24) (324)	Schedules 7A (11) (25) 29 35 43	Special Contracts	Schedules 12 (26) (26P)	Schedules 10 (31)	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
13	Proposed:							
14	Test Year Delivery Revenue	Exhibit CTM-9, Page 1	\$ 628,665,201	\$ 129,319,101	\$ 138,364,899	\$ 7,555,294	\$ 93,669,553	\$ 56,254,501
15	F2023 Forecasted Customers	Exhibit CTM-3	1,110,980	130,568	9,382	82	1,219	513
16	Annual Allowed Delivery Revenue Per Customer	(14) / (15)	\$ 565.87	\$ 990.44	\$ 14,748.59	\$ 92,137.73	\$ 76,849.03	\$ 109,705.66

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

Puget Sound Energy
2024 General Rate Case Docket No. UE-240004 and UG-240005
Electric Delivery Decoupling Mechanism (Schedule 142)
Development of Delivery Revenue Per Unit Rates (\$/kWh)
Proposed Effective January, 2025

Line No.	Source	Tariff	Schedule	Schedules	Schedules	Special Contracts
			7 (307) (317) (327)	08 (24) (324)	7A (11) (25) 29 35 43	
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<i>Proposed:</i>					
2	Test Year Delivery Revenue	Exhibit CTM-9, Page 1	\$ 608,591,583	\$ 127,937,909	\$ 131,419,127	\$ 6,813,305
3	F2023 Forecasted Volumes (KWHs)	Exhibit CTM-3	11,278,205,851	2,762,635,966	3,101,807,019	304,773,055
4	Volumetric Delivery Revenue Per Unit (\$/kWh)	(2) / (3)	\$ 0.053962	\$ 0.046310	\$ 0.042369	\$ 0.022355
5						
6						
7						
8						
9						
10						
11						
12	<i>Proposed:</i>					
13	Test Year Delivery Revenue	Exhibit CTM-9, Page 1	\$ 628,665,201	\$ 129,319,101	\$ 138,364,899	\$ 7,555,294
14	F2023 Forecasted Volumes (KWHs)	Exhibit CTM-3	11,447,649,240	2,774,967,422	3,109,577,261	304,773,055
15	Volumetric Delivery Revenue Per Unit (\$/kWh)	(13) / (14)	\$ 0.054917	\$ 0.046602	\$ 0.044496	\$ 0.024790

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

Puget Sound Energy
2024 General Rate Case Docket No. UE-240004 and UG-240005
Electric Delivery Decoupling Mechanism (Schedule 142)
Development of Delivery Revenue Per Unit Rates (\$/KW)
Proposed Effective January, 2025

Line No.	Source	Tariff	Schedule 12 (26) (26P)		Schedule 10 (31)	
			Winter Oct - Mar	Summer Apr-Sept	Winter Oct - Mar	Summer Apr-Sept
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>Proposed:</u>					
2	Test Year Delivery Revenue	Exhibit CTM-9, Page 1	50,149,258	34,979,366	32,090,569	22,394,096
3	F2023 Forecasted Volumes (KWs)	Exhibit CTM-3	2,414,268	2,530,006	1,651,193	1,732,800
4	Volumetric Delivery Revenue Per Unit (\$/KW)	(2) / (3)	\$ 20.77	\$ 13.83	\$ 19.43	\$ 12.92

Proposed Effective January, 2026

Line No.	Source	Tariff	Schedule 12 (26) (26P)		Schedule 10 (31)	
			Winter Oct - Mar	Summer Apr-Sept	Winter Oct - Mar	Summer Apr-Sept
(a)	(b)	(c)	(d)	(e)	(f)	(g)
14	<u>Proposed:</u>					
15	Test Year Delivery Revenue	Exhibit CTM-9, Page 1	55,170,791	38,498,762	33,070,994	23,183,507
16	F2023 Forecasted Volumes (KWs)	Exhibit CTM-3	2,456,618	2,575,513	1,628,247	1,716,511
17	Volumetric Delivery Revenue Per Unit (\$/KW)	(15) / (16)	\$ 22.46	\$ 14.95	\$ 20.31	\$ 13.51

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

Puget Sound Energy
2024 General Rate Case Docket No. UE-240004 and UG-240005
Electric Delivery Decoupling Mechanism (Schedule 142)
Development of Monthly Allowed Delivery Revenue Per Customer
Proposed Effective January, 2025

Line No.	Source	Tariff	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Sales															
1	Schedule 7 (307) (317) (327)														
2	Forecasted Delivered Volumes	Exhibit CTM-3	1,193,134,477	1,039,625,337	1,042,450,629	877,511,591	767,554,271	737,657,927	822,013,176	830,658,355	756,916,022	881,188,993	1,059,308,218	1,270,186,855	11,278,205,851
3	% of Annual Total	% of (C(p);R(2))	10.58%	9.22%	9.24%	7.78%	6.81%	6.54%	7.29%	7.37%	6.71%	7.81%	9.39%	11.26%	100.00%
4															
5	Schedule 08 (24) (324)														
6	Forecasted Delivered Volumes	Exhibit CTM-3	268,377,400	232,145,430	250,114,118	219,457,340	216,499,142	211,362,520	225,746,713	226,750,968	205,047,703	215,034,137	227,014,079	265,086,416	2,762,635,966
7	% of Annual Total	% of (C(p);R(6))	9.71%	8.40%	9.05%	7.94%	7.84%	7.65%	8.17%	8.21%	7.42%	7.78%	8.22%	9.60%	100.00%
8															
9	Schedule 7A (11) (25) 29 35 43														
10	Forecasted Delivered Volumes	Exhibit CTM-3	281,149,654	249,692,550	269,853,369	242,886,698	246,907,668	246,677,848	261,474,698	263,977,364	239,460,422	253,203,378	257,041,644	289,481,724	3,101,807,019
11	% of Annual Total	% of (C(p);R(10))	9.06%	8.05%	8.70%	7.83%	7.96%	7.95%	8.43%	8.51%	7.72%	8.16%	8.29%	9.33%	100.00%
12															
13	Special Contracts														
14	Forecasted Delivered Volumes	Exhibit CTM-3	26,657,308	23,431,945	24,954,589	23,829,791	23,785,628	23,967,785	26,501,195	27,158,082	24,727,065	24,717,579	26,154,662	28,887,426	304,773,055
15	% of Annual Total	% of (C(p);R(14))	8.75%	7.69%	8.19%	7.82%	7.80%	7.86%	8.70%	8.91%	8.11%	8.11%	8.58%	9.48%	100.00%
16															
17	Schedule 12 (26) (26P)														
18	Forecasted Demand Charge Revenue	Exhibit CTM-3	399,979	413,531	385,720	413,968	401,791	425,992	437,678	436,420	414,156	411,220	403,893	399,624	4,944,273
19	% of Annual Total	% of (C(p);R(18))	8.09%	8.36%	7.80%	8.37%	8.13%	8.82%	8.85%	8.83%	8.38%	8.32%	8.17%	8.09%	100.00%
20															
21	Schedule 10 (31)														
22	Forecasted Demand Charge Revenue	Exhibit CTM-3	277,377	283,454	264,662	295,838	281,824	296,284	289,344	286,205	283,306	281,015	279,155	265,531	3,383,993
23	% of Annual Total	% of (C(p);R(22))	8.20%	8.38%	7.82%	8.74%	8.33%	8.76%	8.55%	8.46%	8.37%	8.30%	8.25%	7.85%	100.00%
24															
25	Monthly Allowed Delivery Revenue Per Customer														
26	Schedule 7 (307) (317) (327)														
27	Allowed Delivery Revenue Per Customer	Exhibit CTM-9, Page 2													\$ 553.63
28	Monthly Allowed Delivery Revenue Per Customer	(3) x (27)													\$ 553.63
29															
30	Schedule 08 (24) (324)														
31	Allowed Delivery Revenue Per Customer	Exhibit CTM-9, Page 2													\$ 990.81
32	Monthly Allowed Delivery Revenue Per Customer	(7) x (31)													\$ 990.81
33															
34	Schedule 7A (11) (25) 29 35 43														
35	Allowed Delivery Revenue Per Customer	Exhibit CTM-9, Page 2													\$ 14,272.26
36	Monthly Allowed Delivery Revenue Per Customer	(11) x (35)													\$ 14,272.26
37															
38	Special Contracts														
39	Allowed Delivery Revenue Per Customer	Exhibit CTM-9, Page 2													\$ 83,089.09
40	Monthly Allowed Delivery Revenue Per Customer	(15) x (39)													\$ 83,089.09
41															
42	Schedule 12 (26) (26P)														
43	Allowed Delivery Revenue Per Customer	Exhibit CTM-9, Page 2													\$ 81,157.07
44	Monthly Allowed Delivery Revenue Per Customer	(19) x (43)													\$ 81,157.07
45															
46	Schedule 10 (31)														
47	Allowed Delivery Revenue Per Customer	Exhibit CTM-9, Page 2													\$ 106,275.08
48	Monthly Allowed Delivery Revenue Per Customer	(23) x (47)													\$ 106,275.08

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.

Puget Sound Energy
2024 General Rate Case Docket No. UE-240004 and UG-240005
Electric Delivery Decoupling Mechanism (Schedule 142)
Development of Monthly Allowed Delivery Revenue Per Customer
Proposed Effective January, 2026

Line No.	Source	Tariff	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	
Sales																
1	Schedule 7 (307) (317) (327)															
2	Forecasted Delivered Volumes	Exhibit CTM-3	1,214,040,343	1,053,225,509	1,057,124,444	888,886,670	778,160,010	751,631,160	839,048,557	849,033,644	772,444,237	893,474,914	1,069,067,321	1,281,512,430	11,447,649,240	
3	% of Annual Total	% of (C)(p)(R)(2)	10.61%	9.20%	9.23%	7.76%	6.80%	6.57%	7.33%	7.42%	6.79%	7.80%	9.34%	11.19%	100.00%	
4																
5	Schedule 08 (24) (324)															
6	Forecasted Delivered Volumes	Exhibit CTM-3	269,863,748	233,004,006	250,951,946	219,834,899	216,772,244	211,856,427	226,676,120	227,813,483	205,976,017	216,149,900	228,481,581	267,587,052	2,774,967,422	
7	% of Annual Total	% of (C)(p)(R)(6)	9.72%	8.40%	9.04%	7.92%	7.81%	7.63%	8.17%	8.21%	7.42%	7.79%	8.23%	9.64%	100.00%	
8																
9	Schedule 7A (11) (25) 29 35 43															
10	Forecasted Delivered Volumes	Exhibit CTM-3	282,425,961	250,277,256	270,388,765	242,869,095	246,687,549	246,653,425	261,968,444	264,617,058	239,985,110	253,862,289	258,147,340	291,694,970	3,109,577,261	
11	% of Annual Total	% of (C)(p)(R)(10)	9.08%	8.05%	8.70%	7.81%	7.93%	7.93%	8.42%	8.51%	7.72%	8.16%	8.30%	9.38%	100.00%	
12																
13	Special Contracts															
14	Forecasted Delivered Volumes	Exhibit CTM-3	26,657,308	23,431,945	24,954,589	23,829,791	23,785,628	23,967,785	26,501,195	27,158,082	24,727,065	24,717,579	26,154,662	28,887,426	304,773,055	
15	% of Annual Total	% of (C)(p)(R)(14)	8.75%	7.69%	8.19%	7.82%	7.80%	7.86%	8.70%	8.91%	8.11%	8.11%	8.58%	9.48%	100.00%	
16																
17	Schedule 12 (26) (26P)															
18	Forecasted Demand Charge Revenue	Exhibit CTM-3	413,649	411,408	397,688	424,557	410,766	433,193	444,556	442,538	419,903	417,047	410,035	406,791	5,032,131	
19	% of Annual Total	% of (C)(p)(R)(18)	8.22%	8.18%	7.90%	8.44%	8.16%	8.61%	8.83%	8.79%	8.34%	8.29%	8.15%	8.08%	100.00%	
20																
21	Schedule 10 (31)															
22	Forecasted Demand Charge Revenue	Exhibit CTM-3	278,300	273,977	264,435	295,043	279,821	293,295	285,988	282,753	279,611	276,389	274,300	260,845	3,344,757	
23	% of Annual Total	% of (C)(p)(R)(22)	8.32%	8.19%	7.91%	8.82%	8.37%	8.77%	8.55%	8.45%	8.36%	8.26%	8.20%	7.80%	100.00%	
24																
25	Monthly Allowed Delivery Revenue Per Customer															
26	Schedule 7 (307) (317) (327)															
27	Allowed Delivery Revenue Per Customer	Exhibit CTM-9, Page 2													\$ 565.87	
28	Monthly Allowed Delivery Revenue Per Customer	(3) x (27)	Sheet No. 142-B	\$ 60.01	\$ 52.06	\$ 52.25	\$ 43.94	\$ 38.47	\$ 37.15	\$ 41.48	\$ 41.97	\$ 38.18	\$ 44.17	\$ 52.85	\$ 63.35	\$ 565.87
29																
30	Schedule 08 (24) (324)															
31	Allowed Delivery Revenue Per Customer	Exhibit CTM-9, Page 2													\$ 990.44	
32	Monthly Allowed Delivery Revenue Per Customer	(7) x (31)	Sheet No. 142-C	\$ 96.32	\$ 83.16	\$ 89.57	\$ 78.46	\$ 77.37	\$ 75.62	\$ 80.91	\$ 81.31	\$ 73.52	\$ 77.15	\$ 81.55	\$ 95.51	\$ 990.44
33																
34	Schedule 7A (11) (25) 29 35 43															
35	Allowed Delivery Revenue Per Customer	Exhibit CTM-9, Page 2													\$ 14,748.59	
36	Monthly Allowed Delivery Revenue Per Customer	(11) x (35)	Sheet No. 142-D	\$ 1,339.53	\$ 1,187.05	\$ 1,282.44	\$ 1,151.92	\$ 1,170.03	\$ 1,169.87	\$ 1,242.50	\$ 1,255.07	\$ 1,138.24	\$ 1,204.06	\$ 1,224.38	\$ 1,383.50	\$ 14,748.59
37																
38	Special Contracts															
39	Allowed Delivery Revenue Per Customer	Exhibit CTM-9, Page 2													\$ 92,137.73	
40	Monthly Allowed Delivery Revenue Per Customer	(15) x (39)	Sheet No. 142-E	\$ 8,058.93	\$ 7,083.85	\$ 7,544.17	\$ 7,204.12	\$ 7,190.77	\$ 7,245.84	\$ 8,011.73	\$ 8,210.32	\$ 7,475.38	\$ 7,472.52	\$ 7,906.97	\$ 8,733.13	\$ 92,137.73
41																
42	Schedule 12 (26) (26P)															
43	Allowed Delivery Revenue Per Customer	Exhibit CTM-9, Page 2													\$ 76,849.03	
44	Monthly Allowed Delivery Revenue Per Customer	(19) x (43)	Sheet No. 142-F	\$ 6,317.11	\$ 6,282.89	\$ 6,073.35	\$ 6,483.70	\$ 6,273.09	\$ 6,615.58	\$ 6,789.11	\$ 6,758.29	\$ 6,412.62	\$ 6,369.00	\$ 6,261.92	\$ 6,212.38	\$ 76,849.03
45																
46	Schedule 10 (31)															
47	Allowed Delivery Revenue Per Customer	Exhibit CTM-9, Page 2													\$ 109,705.66	
48	Monthly Allowed Delivery Revenue Per Customer	(23) x (47)	Sheet No. 142-G	\$ 9,128.05	\$ 8,986.26	\$ 8,673.28	\$ 9,677.20	\$ 9,177.92	\$ 9,619.85	\$ 9,380.20	\$ 9,274.11	\$ 9,171.06	\$ 9,065.37	\$ 8,996.85	\$ 8,555.52	\$ 109,705.66

Note: Amounts in bold and italics are different from February 15, 2024 Original filing.