

UW-070944
Attachment C
Results of Operations
Prepared by Staff

Rosario Utilities, LLC
UW-070944
Results of Operations

For the period ending
12/31/2006

	P&L 31-Dec-06	488	PER BOOK End of Year	PROFORMA Adjustment	ROSARIO PROPOSED	RATE Adjustment	ROSARIO REVISED
REVENUES							
Unmetered Sales	183	91,926	488 CRI	53,627	145,553 CRI	(3,671)	141,882
Metered Sales, Residential	14	71,035	P1	43,816	114,851 CRI	22,129	136,980
Metered Sales, Comm/Resort	1	60,389	P1	37,241	97,630 CRI	(15,333)	82,297
Metered Sales, Bulk/ OHHOA	88	12,902	P1	12,902	25,804 CRI	(2,656)	23,148
Ready - To - Serve							
OPERATING REVENUE		<u>\$236,740</u>	<u>\$236,740</u>	<u>\$147,586</u>	<u>\$384,326</u>	<u>(\$19)</u>	<u>\$384,307</u>
				62.34%	9.53%	62.33%	8.11%
EXPENSES							
Salary Employees	93,859	C1	107,064	11,318	118,382	\$147,567	118,382
Salary Officers	0		0		0		0
Employee Pension/Benefit	29,358	C2	21,426	5,619	27,045		27,045
Purchased Power	16,066		16,066		16,066		16,066
Chemicals	7,057		7,057		7,057		7,057
Material & Supplies	5,126		5,126		5,126		5,126
Contractual Engineer	0		0		0		0
Contractual Accounting	0		0		0		0
Contractual Legal	0		0		0		0
Contractual Ops	655		655		655		655
Testing	2,355		2,355		2,355		2,355
Rents / Building, Property	2,511		2,511		2,511		2,511
Transportation	4,221		4,221		4,221		4,221
Insurance	11,391	P3	11,391	9,490	20,881		20,881
Regulatory, Fees / Rate Case	0		0		0		0
SEWER	21,590		21,590		21,590		21,590
Travel/ Education/ Bank/ CCR	934		934		934		934
Office/ Postage / Phone	7,586		7,586		7,586		7,586
Repairs	12,607		12,607		12,607		12,607
Net Depreciation/Amortization	31,418	R1	27,916	7,422	27,916		27,916
Utility Excise Tax	18,106	R2	11,905		19,328		19,328
Property Tax	4,183		4,183	1,048	5,231		5,231
Payroll Tax	7,932	C1	9,635	1,019	10,654		10,654
Other License DOJ/JIC	1,128		1,128		1,128		1,128
OPERATING EXPENSES	<u>\$278,083</u>		<u>\$275,356</u>	<u>\$35,916</u>	<u>\$311,273</u>		<u>\$311,273</u>
OPERATING INCOME	(41,343)		(38,616)	111,670	73,053		73,034
Interest Expense	8,491	R4	655		655		655
Fed Income Tax - 15%			0		0	10,857	10,857
TOTAL EXPENSE	<u>286,574</u>		<u>276,011</u>	<u>\$111,670</u>	<u>\$111,927</u>		<u>322,784</u>
INCOME (LOSS)	<u>(\$49,834)</u>		<u>(\$39,271)</u>		<u>\$72,399</u>		<u>\$61,523</u>
NET OPERATING INCOME	<u>(\$41,343)</u>		<u>(\$38,616)</u>		<u>\$73,053</u>		<u>\$62,177</u>
BEYO							
UTIL PLANT IN SERV	1,920,143	R3	1,884,018	29,425	1,913,443		1,913,443
ACCUM DEPRECIATION	(1,076,014)		(1,076,014)	70,432	(1,005,583)		(1,005,583)
CIAC PLANT IN SERV	(903,383)		(903,383)	360	(903,023)		(903,023)
ACCUM AMORTIZATION	816,085		816,085	(54,510)	761,576		761,576
NET RATE BASE	<u>\$756,831</u>		<u>\$720,706</u>	<u>\$45,707</u>	<u>\$766,413</u>		<u>\$766,413</u>
RATE OF RETURN %	-5.46%		-5.36%		9.53%		8.11%
Customer Count	508		508		508	(222)	286