Exh. DCP-5 Dockets UE-230172 and UE-210852 Witness: David C. Parcell

## BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

DOCKETS UE-230172 and UE-210852 (Consolidated)

Complainant,

v.

PACIFICORP d/b/a PACIFIC POWER AND LIGHT COMPANY,

Respondent.

In the Matter of

ALLIANCE OF WESTERN ENERGY CONSUMERS'

Petition for Order Approving Deferral of Increased Fly Ash Revenues

**EXHIBIT TO TESTIMONY OF** 

**DAVID C. PARCELL** 

ON BEHALF OF STAFF OF WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

PacifiCorp - History of Credit Ratings

**September 14, 2023** 

## PACIFICORP HISTORY OF CREDIT RATINGS SENIOR SECURED DEBT

	Pacificorp		
Year	S&P	Moody's	
2005	A-	A3	
2006	A-	A3	
2007	A-	A3	
2008	A-	A3	
2009	A-/A	A3/A2	
2010	Α	A2	
2011	Α	A2	
2012	Α	A2	
2013	Α	A2	
2014	Α	A2/A1	
2015	Α	A1	
2016	A/A+	A1	
2017	A+	A1	
2018	A+	A1	
2019	A+	A1	
2020	A+	A1	
2021	A+	A1	
2022	A+	A1	
2023	A+/A	A1	

Source: Response to WUTC-8, Standard & Poor's website.

Note: The June 20, 2023 downgrade of PacifiCorp's ratings by Standard & Poor's was the result of a class action lawsuit related to a series of wildfires in which the Company was found liable for some \$90 million in damages.

## BERKSHIRE HATHAWAY ENERGY AND SUBSIDIARIES SECURITY RATINGS 2023

Company	Moody's		Standard & Poor's	
Berkshire Hathaway Energy	A3	1/	A-	1/
MidAmerican Energy Co.	Aa2	2/	A+	2/
PacifiCorp	A1	2/	Α	2/
Nevada Power Co.	A2	2/	A+	2/
Sierra Pacific Power Co.	A2	2/	A+	2/

Sources: Moody's and Standard & Poor's websites, assessed August 10, 2023.

<sup>1/</sup> Senior unsecured.

<sup>2/</sup> Senior secured