

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Docket Nos. UE-111048 and UG-111049
Puget Sound Energy, Inc.'s
2011 General Rate Case

PUBLIC COUNSEL DATA REQUEST NO. 040

PUBLIC COUNSEL DATA REQUEST NO. 040:

Please provide the total revenue requirement for LSR Phase 1 requested by PSE in this case along with supporting workpapers and assumptions.

Response:

The total revenue requirement for Lower Snake River Phase 1 ("LSR Phase 1") and the total prepaid transmission deposit made to the Bonneville Power Administration for the Central Ferry Substation is \$120,191,228.

Attached as Attachment A to Puget Sound Energy, Inc.'s ("PSE") Response to Public Counsel Data Request No. 040, please find the revenue requirement calculation and supporting workpapers. This amount includes a \$33.6 million dollar benefit of lower net market purchases resulting from including LSR Phase 1 in the generation portfolio in the rate year.

Attachment A to PSE's Response to Public Counsel's Data Request No. 040 is Confidential per Protective Order in WUTC Docket Nos. UE-111048/ UG-111049 is a PDF file of the revenue requirement calculation and the supporting workpapers with hand written notations for ease of reference.

Attachment B to PSE's Response to Public Counsel's Data Request No. 040 is Confidential per Protective Order in WUTC Docket Nos. UE-111048/ UG-111049 is an MS Excel file of the revenue requirement calculation and the supporting workpapers.

Attachments A and B to PSE's Response to Public Counsel Data Request No. 040 are CONFIDENTIAL per Protective Order in WUTC Docket Nos. UE-111048 / UG-111049.

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Docket Nos. UE-111048 and UG-111049
Puget Sound Energy, Inc.'s
2011 General Rate Case

PUBLIC COUNSEL DATA REQUEST NO. 040

"CONFIDENTIAL" Table of Contents

DR NO.	"CONFIDENTIAL" Material
040	Attachments A and B to PSE's Response to Public Counsel Data Request No. 040 are CONFIDENTIAL per Protective Order in WUTC Docket Nos. UE-111048 / UG-111049.

Redacted Version

**CONFIDENTIAL ATTACHMENT A to
PSE's Response to
Public Counsel Data Request No. 040**

Total Revenue Requirement for Lower Snake River in the 2011 General Rate Case

Line No.	Description	Adjustment Number	Rate Year	Test Year (Note 1)
1	Ratebase	5.02, 5.03	② 798,291,893	\$ 781,535,746
2	Rate of Return-Proposed After-Tax		⑧ 7.29%	⑧ 7.29%
3				
4	Return on Ratebase		58,195,479	56,973,956
5			65%	65%
6	Lower Snake River Plant Recovery, pre-tax		89,531,506	87,652,240
7				
8	Taxable Depreciation Expense	5.02	② 28,005,153	27,417,325
9	Non-Taxable Depreciation Expense	5.02	7,590,195	7,430,877
10	Power Cost -Purchased Power (Wind Integration)	5.02	776,099	759,809
11	Power Cost - Wheeling	5.02	9,922,939	9,714,657
12	Production O&M	5.02	10,891,023	10,662,420
13	Property Insurance	5.02	517,501	506,638
14	Property Taxes	5.02	2,967,101	2,904,821
15	Amortization of Carrying Charges	5.03	③ 680,129	665,853
16	Revenue Requirement - Lower Snake River		150,881,646	147,714,640
17	Reduction in Power Costs due to Lower Snake River generation	5.01	④ (33,638,326)	(32,932,257)
18	Subtotal		117,243,320	114,782,382
19	Grossup Factor		⑨ 0.9549980	0.9549980
20	Net Revenue Requirement		\$ 122,768,131	\$ 120,191,228
21				
22	Note (1) Production Factor: (From Exhibit A-1)			0.97901

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Exhibit No. (JHS-5)

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Page 5.02

PUGET SOUND ENERGY, INC.-ELECTRIC
LOWER SNAKE RIVER PROJECT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1	<u>LOWER SNAKE RIVER RATEBASE (AMA)</u>			
2	<u>UTILITY PLANT RATEBASE</u>			
3	PLANT BALANCE	\$ 42,219	\$ 773,474,856	\$ 773,432,637
4	ACCUM DEPRECIATION	-	(17,848,252)	(17,848,252)
5	DEFERRED INCOME TAX LIABILITY	-	(67,873,620)	(67,873,620)
6				
7	<u>NET LSR EXPANSION PLANT RATEBASE</u>	\$ 42,219	\$ 687,752,984	687,710,765
8				
9	<u>LOWER SNAKE RIVER OPERATING EXPENSE</u>			
10	TAXABLE DEPRECIATION EXPENSE	\$ -	\$ 28,005,153	\$ 28,005,153
11	NON-TAXABLE DEPRECIATION EXPENSE	-	4,933,627	4,933,627
12	<u>TOTAL DEPRECIATION EXPENSE</u>	\$ -	\$ 32,938,780	\$ 32,938,780
13				
14				
15	<u>POWER COST AND O&M RELATED TO LOWER SNAKE RIVER</u>			
16	PURCHASED POWER	\$ -	\$ 776,099	\$ 776,099
17	WHEELING	-	9,922,939	9,922,939
18	PRODUCTION O&M	-	10,891,023	10,891,023
19	PROPERTY INSURANCE	-	517,501	517,501
20	PROPERTY TAXES	-	2,967,101	2,967,101
21	<u>TOTAL POWER COST AND PROD O&M</u>	-	25,074,663	25,074,663
22				
23	INCREASE (DECREASE) EXPENSE	-	58,013,442	58,013,442
24				
25	INCREASE (DECREASE) FIT ON ALL EXPENSES EXCEPT LINE 11 @		35%	(18,577,935)
26	INCREASE (DECREASE) NOI			\$ (39,435,507)

1.65 = 7,590,195

pre-tax

@ 687,752,984
③ 110,538,909
\$ 798,291,893

③

Exhibit No. (JHS-5)

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Page 5.03

PUGET SOUND ENERGY, INC.-ELECTRIC
LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSITS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1	<u>PRINCIPAL PORTION OF LSR PREPAID TRANSMISSION (AMA)</u>			
2	TOTAL PREPAID DEPOSIT		\$ 99,707,854	\$ 99,707,854
3	ACCUM AMORT. CREDIT PYMT FR. BPA			
4	NET LSR PREPAID TRANS. RATEBASE	\$ -	\$ 99,707,854	\$ 99,707,854
5				
6	<u>DEFERRED CARRYING CHARGES (AMA)</u>			
7	CARRYING CHARGES BALANCE		17,003,226	\$ 17,003,226
8	ACCUM AMORT. CARRYING CHARGES		(340,065)	\$ (340,065)
9	DEFERRED INCOME TAX		(5,832,107)	\$ (5,832,107)
10	NET LSR CARRYING CHARGES RATEBASE	\$ -	\$ 10,831,055	\$ 10,831,055
11				
12	<u>TOTAL RATEBASE</u>	\$ -	\$ 110,538,909	\$ 110,538,909
13				
14	<u>OPERATING EXPENSE</u>			
15	AMORTIZATION OF PRINCIPAL (565)	\$ -		\$ -
16	AMORTIZATION OF CARRYING CHARGES (407.3)		680,129	\$ 680,129
17				
18	INCREASE (DECREASE) EXPENSE		680,129	680,129
19				
20	INCREASE (DECREASE) FIT @ 35%			(238,045)
21	INCREASE (DECREASE) NOI			\$ (442,084)

Dockets UE-111048 UG-111049

Exhibit No. JMS-36 CX

REDACTED VERSION

**PSE'S RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 040
CONFIDENTIAL ATTACHMENT A**

IS CONFIDENTIAL IN ITS ENTIRETY

PAGES 7 THROUGH 10

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Exhibit No. (JHS-7)

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PUGET SOUND ENERGY-ELECTRIC
PRO FORMA COST OF CAPITAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO. DESCRIPTION	PRO FORMA CAPITAL %	COST %	COST OF CAPITAL
1 SHORT TERM DEBT	4.00%	4.62%	0.18%
2 LONG TERM DEBT	48.00%	6.37%	3.06%
3 PREFERRED	0.00%	0.00%	0.00%
4 EQUITY	48.00%	10.80%	5.18%
5 TOTAL	100.00%		8.42%
6			
7 AFTER TAX SHORT TERM DEBT ((LINE 1)* 65%	4.00%	3.00%	0.12%
8 AFTER TAX LONG TERM DEBT ((LINE 2)* 65%	48.00%	4.14%	1.99%
9 PREFERRED	0.00%	0.00%	0.00%
10 EQUITY	48.00%	10.80%	5.18%
11 TOTAL AFTER TAX COST OF CAPITAL	100.00%		7.29% <i>(1)</i>

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Exhibit No. (JHS-7)

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Page 7.03

PUGET SOUND ENERGY-ELECTRIC
CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION		RATE
1	BAD DEBTS		0.004444
2	ANNUAL FILING FEE		0.002000
3	STATE UTILITY TAX (3.873% - (LINE 1 * 3.873%))	3.873%	0.038558
4			
5	SUM OF TAXES OTHER		0.045002
6			
7	CONVERSION FACTOR EXCLUDING FEDERAL INCOME TAX (1 - LINE 5)		0.954998 ⁽¹⁾
8	FEDERAL INCOME TAX (LINE 7 * 35%)	35%	0.334249
9	CONVERSION FACTOR INCL FEDERAL INCOME TAX (LINE 7 - LINE 8)		0.620749

**CONFIDENTIAL ATTACHMENT B to
PSE's Response to
Public Counsel Data Request No. 040**

Redacted Version

Total Revenue Requirement for Lower Snake River in the 2011 General Rate Case

Line No.	Description	Adjustment Number	Rate Year	Test Year (Note 1)
1	Ratebase	5.02, 5.03	\$ 798,291,893	\$ 781,535,746
2	Rate of Return-Proposed After-Tax		7.29%	7.29%
3				
4	Return on Ratebase		58,195,479	56,973,956
5			65%	65%
6	Lower Snake River Plant Recovery, pre-tax		89,531,506	87,652,240
7				
8	Taxable Depreciation Expense	5.02	28,005,153	27,417,325
9	Non-Taxable Depreciation Expense	5.02	7,590,195	7,430,877
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18	Subtotal		117,243,320	114,782,382
19	Grossup Factor		0.9549980	0.9549980
20	Net Revenue Requirement		\$ 122,768,131	\$ 120,191,228
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22	Note (1) Production Factor: (From Exhibit A-1)			0.97901

PUGET SOUND ENERGY, INC.-ELECTRIC
 LOWER SNAKE RIVER PROJECT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

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5	DEFERRED INCOME TAX LIABILITY	-	(67,873,620)	(67,873,620)
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7	NET LSR EXPANSION PLANT RATEBASE	<u>\$ 42,219</u>	<u>\$ 687,752,984</u>	<u>\$ 687,710,765</u>
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12	TOTAL DEPRECIATION EXPENSE	<u>\$ -</u>	<u>\$ 32,938,780</u>	<u>\$ 32,938,780</u>
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26	INCREASE (DECREASE) NOI			<u>\$ (39,435,507)</u>

PUGET SOUND ENERGY, INC.-ELECTRIC
 LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSITS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
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3	ACCUM AMORT. CREDIT PYMT FR. BPA		-	-
4	NET LSR PREPAID TRANS. RATEBASE	\$ -	\$ 99,707,854	\$ 99,707,854
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6	<u>DEFERRED CARRYING CHARGES (AMA)</u>			
7	CARRYING CHARGES BALANCE		17,003,226	\$ 17,003,226
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18	INCREASE (DECREASE) EXPENSE	-	680,129	680,129
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20	INCREASE (DECREASE) FIT @		35%	(238,045)
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Dockets UE-111048 UG-111049

Exhibit No. JHS-36 CX

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**PSE'S RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 040
CONFIDENTIAL ATTACHMENT B**

IS CONFIDENTIAL IN ITS ENTIRETY

PAGES 17 THROUGH 20

Redacted Version

PUGET SOUND ENERGY-ELECTRIC
PRO FORMA COST OF CAPITAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	PRO FORMA CAPITAL %	COST %	COST OF CAPITAL
1	SHORT TERM DEBT	4.00%	4.62%	0.18%
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3	PREFERRED	0.00%	0.00%	0.00%
4	EQUITY	48.00%	10.80%	5.18%
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7	AFTER TAX SHORT TERM DEBT ((LINE 1)* 65%)	4.00%	3.00%	0.12%
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PUGET SOUND ENERGY-ELECTRIC
 CONVERSION FACTOR
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION		RATE
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2	ANNUAL FILING FEE		0.002000
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4			
5	SUM OF TAXES OTHER		0.045002
6			
7	CONVERSION FACTOR EXCLUDING FEDERAL INCOME TAX (1 - LINE 5)		0.954998
8	FEDERAL INCOME TAX (LINE 7 * 35%)	35%	0.334249
9	CONVERSION FACTOR INCL FEDERAL INCOME TAX (LINE 7 - LINE 8)		0.620749

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Docket Nos. UE-111048 and UG-111049
Puget Sound Energy, Inc.'s
2011 General Rate Case**

PUBLIC COUNSEL DATA REQUEST NO. 211

PUBLIC COUNSEL DATA REQUEST NO. 211:

Please provide the reduction in PSE's proposed rate increase in this case if the LSR Phase 1 project had not been included.

Response:

Please see Puget Sound Energy, Inc.'s ("PSE") Response to Public Counsel Data Request No. 040 for a calculation of a revenue requirement of \$120,191,228 for the Lower Snake River Project Phase 1 ("LSR Phase 1") and the prepaid transmission deposit made to the Bonneville Power Administration for the Central Ferry Substation. If the LSR Phase 1 project were not included, PSE's total revenue requirement would be reduced by the \$120,191,228.

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Docket Nos. UE-111048 and UG-111049
Puget Sound Energy, Inc.'s
2011 General Rate Case

PUBLIC COUNSEL DATA REQUEST NO. 266

PUBLIC COUNSEL DATA REQUEST NO. 266:

The workpapers for Mr. Story's testimony do not appear to show how the monthly carrying costs associated with the \$89 million Chelan PUD reservation payment were determined. (The monthly interest charges are directly entered into the spreadsheet, not calculated). Please provide all supporting calculations for the monthly carrying costs, including the carrying cost rate used to determine the monthly interest charges and the underlying components of the monthly carrying cost rate(s).

Response:

Attached as Attachment A to Puget Sound Energy, Inc.'s Response to Public Counsel Data Request No. 266, please find the MS Excel file calculating the carrying costs, including the cost rate used to determine the monthly interest charges and the underlying components of the monthly carrying cost rate, associated with the \$89 million Chelan County Public Utility District reservation payment.

Puget Sound Energy
Chelan PUD Contract Initiation Payment
Docket No. UE-090704

	Beginning Balance	Activity	Ending Balance	Monthly Interest	Grossup for Federal Tax	Cumulative Interest	Approved After-tax ROR (1)	Approved Pre-tax ROR (1)	Docket Nos.
Apr-06	\$	\$ 89,000,000.00	\$ 89,105,186.93	\$ 68,371.51	\$ 105,186.93	\$ 105,186.93	7.01%	10.78%	UE-040640
May-06	89,105,186.93	-	89,905,045.91	519,908.33	\$ 799,858.97	905,045.91	7.01%	10.78%	UE-040640
Jun-06	89,905,045.91	-	90,704,904.88	519,908.33	\$ 799,858.97	1,704,904.88	7.01%	10.78%	UE-040640
Jul-06	90,704,904.88	-	91,504,763.86	519,908.33	\$ 799,858.97	2,504,763.86	7.01%	10.78%	UE-040640
Aug-06	91,504,763.86	-	92,304,622.83	519,908.33	\$ 799,858.97	3,304,622.83	7.01%	10.78%	UE-040640
Sep-06	92,304,622.83	-	93,104,481.81	519,908.33	\$ 799,858.97	4,104,481.81	7.01%	10.78%	UE-040640
Oct-06	93,104,481.81	-	93,904,340.78	519,908.33	\$ 799,858.97	4,904,340.78	7.01%	10.78%	UE-040640
Nov-06	93,904,340.78	-	94,704,199.75	519,908.33	\$ 799,858.97	5,704,199.75	7.01%	10.78%	UE-040640
Dec-06	94,704,199.75	-	95,504,058.73	519,908.33	\$ 799,858.97	6,504,058.73	7.01%	10.78%	UE-040640
Jan-07	95,504,058.73	-	96,307,414.95	522,181.54	\$ 803,356.22	7,307,414.95	7.04%	10.83%	UE-060266 & UE-040640
Feb-07	96,307,414.95	-	97,112,979.05	523,616.67	\$ 805,564.10	8,112,979.05	7.06%	10.86%	UE-060266
Mar-07	97,112,979.05	-	97,918,543.15	523,616.67	\$ 805,564.10	8,918,543.15	7.06%	10.86%	UE-060266
Apr-07	97,918,543.15	-	98,724,107.25	523,616.67	\$ 805,564.10	9,724,107.25	7.06%	10.86%	UE-060266
May-07	98,724,107.25	-	99,529,671.36	523,616.67	\$ 805,564.10	10,529,671.36	7.06%	10.86%	UE-060266
Jun-07	99,529,671.36	-	100,335,235.46	523,616.67	\$ 805,564.10	11,335,235.46	7.06%	10.86%	UE-060266
Jul-07	100,335,235.46	-	101,140,799.56	523,616.67	\$ 805,564.10	12,140,799.56	7.06%	10.86%	UE-060266
Aug-07	101,140,799.56	-	101,946,363.66	523,616.67	\$ 805,564.10	12,946,363.66	7.06%	10.86%	UE-060266
Sep-07	101,946,363.66	-	102,751,927.77	523,616.67	\$ 805,564.10	13,751,927.77	7.06%	10.86%	UE-060266
Oct-07	102,751,927.77	-	103,557,491.87	523,616.67	\$ 805,564.10	14,557,491.87	7.06%	10.86%	UE-060266
Nov-07	103,557,491.87	-	104,363,055.97	523,616.67	\$ 805,564.10	15,363,055.97	7.06%	10.86%	UE-060266
Dec-07	104,363,055.97	-	105,168,620.07	523,616.67	\$ 805,564.10	16,168,620.07	7.06%	10.86%	UE-060266
Jan-08	105,168,620.07	-	105,974,184.18	523,616.67	\$ 805,564.10	16,974,184.18	7.06%	10.86%	UE-060266
Feb-08	105,974,184.18	-	106,779,748.28	523,616.67	\$ 805,564.10	17,779,748.28	7.06%	10.86%	UE-060266
Mar-08	106,779,748.28	-	107,585,312.38	523,616.67	\$ 805,564.10	18,585,312.38	7.06%	10.86%	UE-060266
Apr-08	107,585,312.38	-	108,390,876.48	523,616.67	\$ 805,564.10	19,390,876.48	7.06%	10.86%	UE-060266
May-08	108,390,876.48	-	109,196,440.59	523,616.67	\$ 805,564.10	20,196,440.59	7.06%	10.86%	UE-060266
Jun-08	109,196,440.59	-	110,002,004.69	523,616.67	\$ 805,564.10	21,002,004.69	7.06%	10.86%	UE-060266
Jul-08	110,002,004.69	-	110,807,568.79	523,616.67	\$ 805,564.10	21,807,568.79	7.06%	10.86%	UE-060266
Aug-08	110,807,568.79	-	111,613,132.90	523,616.67	\$ 805,564.10	22,613,132.90	7.06%	10.86%	UE-060266
Sep-08	111,613,132.90	-	112,418,697.00	523,616.67	\$ 805,564.10	23,418,697.00	7.06%	10.86%	UE-060266
Oct-08	112,418,697.00	-	113,224,261.10	523,616.67	\$ 805,564.10	24,224,261.10	7.06%	10.86%	UE-060266
Nov-08	113,224,261.10	-	114,022,979.05	519,166.67	\$ 798,717.95	25,022,979.05	7.00%	10.77%	UE-072300
Dec-08	114,022,979.05	-	114,821,697.00	519,166.67	\$ 798,717.95	25,821,697.00	7.00%	10.77%	UE-072300
Jan-09	114,821,697.00	-	115,620,414.95	519,166.67	\$ 798,717.95	26,620,414.95	7.00%	10.77%	UE-072300
Feb-09	115,620,414.95	-	116,419,132.90	519,166.67	\$ 798,717.95	27,419,132.90	7.00%	10.77%	UE-072300
Mar-09	116,419,132.90	-	117,217,850.84	519,166.67	\$ 798,717.95	28,217,850.84	7.00%	10.77%	UE-072300
Apr-09	117,217,850.84	-	118,016,568.79	519,166.67	\$ 798,717.95	29,016,568.79	7.00%	10.77%	UE-072300
May-09	118,016,568.79	-	118,815,286.74	519,166.67	\$ 798,717.95	29,815,286.74	7.00%	10.77%	UE-072300
Jun-09	118,815,286.74	-	119,614,004.69	519,166.67	\$ 798,717.95	30,614,004.69	7.00%	10.77%	UE-072300
Jul-09	119,614,004.69	-	120,412,722.64	519,166.67	\$ 798,717.95	31,412,722.64	7.00%	10.77%	UE-072300
Aug-09	120,412,722.64	-	121,211,440.59	519,166.67	\$ 798,717.95	32,211,440.59	7.00%	10.77%	UE-072300
Sep-09	121,211,440.59	-	122,010,158.54	519,166.67	\$ 798,717.95	33,010,158.54	7.00%	10.77%	UE-072300
Oct-09	122,010,158.54	-	122,808,876.48	519,166.67	\$ 798,717.95	33,808,876.48	7.00%	10.77%	UE-072300
Nov-09	122,808,876.48	-	123,607,594.43	519,166.67	\$ 798,717.95	34,607,594.43	7.00%	10.77%	UE-072300

Puget Sound Energy
Chelan PUD Contract Initiation Payment
Docket No. UE-090704

	Beginning Balance	Activity	Ending Balance	Monthly Interest	Grossup for Federal Tax	Cumulative Interest	Approved After-tax ROR (1)	Approved Pre-tax ROR (1)	Docket Nos.
Dec-09	123,607,594.43	-	124,406,312.38	519,166.67	\$ 798,717.95	35,406,312.38	7.00%	10.77%	UE-072300
Jan-10	124,406,312.38	-	125,205,030.33	519,166.67	\$ 798,717.95	36,205,030.33	7.00%	10.77%	UE-072300
Feb-10	125,205,030.33	-	126,003,748.28	519,166.67	\$ 798,717.95	37,003,748.28	7.00%	10.77%	UE-072300
Mar-10	126,003,748.28	-	126,802,466.23	519,166.67	\$ 798,717.95	37,802,466.23	7.00%	10.77%	UE-072300
Apr-10	126,802,466.23	-	127,599,773.92	511,750.00	\$ 787,307.69	38,589,773.92	6.90%	10.62%	UE-090704
May-10	127,599,773.92	-	128,377,081.61	511,750.00	\$ 787,307.69	39,377,081.61	6.90%	10.62%	UE-090704
Jun-10	128,377,081.61	-	129,164,389.31	511,750.00	\$ 787,307.69	40,164,389.31	6.90%	10.62%	UE-090704
Jul-10	129,164,389.31	-	129,951,697.00	511,750.00	\$ 787,307.69	40,951,697.00	6.90%	10.62%	UE-090704
Aug-10	129,951,697.00	-	130,739,004.69	511,750.00	\$ 787,307.69	41,739,004.69	6.90%	10.62%	UE-090704
Sep-10	130,739,004.69	-	131,526,312.38	511,750.00	\$ 787,307.69	42,526,312.38	6.90%	10.62%	UE-090704
Oct-10	131,526,312.38	-	132,313,620.07	511,750.00	\$ 787,307.69	43,313,620.07	6.90%	10.62%	UE-090704
Nov-10	132,313,620.07	-	133,100,927.77	511,750.00	\$ 787,307.69	44,100,927.77	6.90%	10.62%	UE-090704
Dec-10	133,100,927.77	-	133,888,235.46	511,750.00	\$ 787,307.69	44,888,235.46	6.90%	10.62%	UE-090704
Jan-11	133,888,235.46	-	134,675,543.15	511,750.00	\$ 787,307.69	45,675,543.15	6.90%	10.62%	UE-090704
Feb-11	134,675,543.15	-	135,462,850.84	511,750.00	\$ 787,307.69	46,462,850.84	6.90%	10.62%	UE-090704
Mar-11	135,462,850.84	-	136,250,158.54	511,750.00	\$ 787,307.69	47,250,158.54	6.90%	10.62%	UE-090704
Apr-11	136,250,158.54	-	137,037,466.23	511,750.00	\$ 787,307.69	48,037,466.23	6.90%	10.62%	UE-090704
May-11	137,037,466.23	-	137,824,773.92	511,750.00	\$ 787,307.69	48,824,773.92	6.90%	10.62%	UE-090704
Jun-11	137,824,773.92	-	138,612,081.61	511,750.00	\$ 787,307.69	49,612,081.61	6.90%	10.62%	UE-090704
Jul-11	138,612,081.61	-	139,399,389.31	511,750.00	\$ 787,307.69	50,399,389.31	6.90%	10.62%	UE-090704
Aug-11	139,399,389.31	-	140,186,697.00	511,750.00	\$ 787,307.69	51,186,697.00	6.90%	10.62%	UE-090704
Sep-11	140,186,697.00	-	140,974,004.69	511,750.00	\$ 787,307.69	51,974,004.69	6.90%	10.62%	UE-090704
Oct-11	140,974,004.69	-	141,761,312.38	511,750.00	\$ 787,307.69	52,761,312.38	6.90%	10.62%	UE-090704
Nov-11	141,761,312.38	-	142,548,620.07	511,750.00	\$ 787,307.69	53,548,620.07	6.90%	10.62%	UE-090704
Dec-11	142,548,620.07	-	143,335,927.77	511,750.00	\$ 787,307.69	54,335,927.77	6.90%	10.62%	UE-090704
Jan-12	143,335,927.77	-	144,123,235.46	511,750.00	\$ 787,307.69	55,123,235.46	6.90%	10.62%	UE-090704
Feb-12	144,123,235.46	-	144,910,543.15	511,750.00	\$ 787,307.69	55,910,543.15	6.90%	10.62%	UE-090704
Mar-12	144,910,543.15	-	145,697,850.84	511,750.00	\$ 787,307.69	56,697,850.84	6.90%	10.62%	UE-090704
Apr-12	145,697,850.84	-	146,485,158.54	511,750.00	\$ 787,307.69	57,485,158.54	6.90%	10.62%	UE-090704
May-12	146,485,158.54	-	147,272,466.23	511,750.00	\$ 787,307.69	58,272,466.23	6.90%	10.62%	UE-090704

(1) Effective dates and Docket Nos. that changed the ROR and number of days if blended or prorated.

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Docket Nos. UE-111048 and UG-111049
Puget Sound Energy, Inc.'s
2011 General Rate Case**

PUBLIC COUNSEL DATA REQUEST NO. 507

PUBLIC COUNSEL DATA REQUEST NO. 507:

Reference PSE Response to Public Counsel Data Request No. 40:

Please update PSE Response to Public Counsel Data Request No. 40 to reflect the current total revenue requirement for LSR 1 including the revised capital cost estimate discussed in the Company's rebuttal testimony, PSE's updated power cost forecast, and any other changes which have occurred since this response was originally provided.

First Revised Response:

When filing its original Response to Public Counsel Data Request No. 507, Puget Sound Energy, Inc. ("PSE") inadvertently used incorrect numbers for the Amortization of Lower Snake River Deferral shown on page 14 of Exhibit No. ___ (JHS-20). This First Revised Response corrects for this error. After correcting for this error:

The total revenue requirement associated with Lower Snake River Phase 1 ("LSR") included in PSE's rebuttal revenue requirement is \$124,440,735.

Attached as Attachment A to PSE's First Revised Response to Public Counsel Data Request No. 507, please find an MS Excel file containing the \$124,440,735 revenue requirement calculation and supporting workpapers. This amount includes a \$29.8 million dollar benefit of lower net market purchases resulting from including LSR Phase 1 in the generation portfolio in the rate year.

Attached as Attachment B to PSE's First Revised Response to Public Counsel Data Request No. 507, please find an Adobe PDF file containing hardcopy annotated workpapers of the information included in Attachment A.

Additionally, in PSE's original Response to WUTC Staff Data Request No. 234, it was disclosed that the in-service date for LSR was anticipated to have changed from that assumed in the original Response and in PSE's rebuttal filing. This First Revised Response to Public Counsel Data Request No. 507 also provides information for the impacts of the new anticipated in-service date of February 29, 2012. Adjusting the in

service date from February 11, 2012 to February 29, 2012 impacts other PSE data responses on which this Data Request relies. These Data Requests are PSE's Responses to WUTC Staff Data Request Nos. 197 (LSR Deferral) and 234 (LSR Plant Costs). There is no change to the LSR Prepaid Transmission Deposit. PSE has coincidentally filed First Supplemental Responses to both of these Staff Data Requests for the impacts of the February 29, 2009 in service date. If these changes were to be included in PSE's revenue requirement in this proceeding, the result would be to lower the revenue requirement (both overall and specifically for LSR Phase 1) by \$591,186. The resulting revenue requirement for LSR Phase 1 using the in service date of February 29th would be \$123,849,550.

Attached as Attachment C to PSE's First Revised Response to Public Counsel Data Request No. 507 is an MS Excel file of the \$123,849,550 revenue requirement calculation and the supporting workpapers.

Attached as Attachment D to PSE's First Revised Response to Public Counsel Data Request No. 507 is an Adobe PDF file containing hardcopy annotated workpapers of the information included in Attachment C.

Finally, attached as Attachment E to PSE's First Revised Response to Public Counsel Data Request No. 507 is an MS Excel file of the revenue requirement rebuttal exhibits of John H. Story (JHS-19 through JHS-24) changed for the information included in Attachment C. Attached as Attachment F to PSE's First Revised Response to Public Counsel Data Request No. 507 are Adobe PDF copies of specific revenue requirement rebuttal exhibit pages of Mr. Story included in Attachment E that change. Originating amounts that are different in Attachment F from the filed rebuttal exhibits have been shown in bold italic type for ease of identification. The overall revenue requirement of \$125,401,598 shown on page 1 of Attachment F also represents a decrease of \$591,186 resulting from the impacts of the change in the in service date to February 29th, 2012.

Attachments to this first revised response are summarized as follows:

- Attachment A – Revises the Attachment A from the original response; maintains the February 11th in service date
- Attachment B – Revises the Attachment B from the original response; maintains the February 11th in service date
- Attachment C – Updates the Attachment A for the February 29 in service date
- Attachment D – Hard copy annotated workpapers of information in Attachment C
- Attachment E – Information in Attachment C reflected in the MS Excel revenue requirement Rebuttal Exhibits of Mr. John H. Story (JHS-19 through JHS-24)

Attachment F – PDF copies of the pages within JHS-19 through JHS-21 that were changed as a result of including information in Attachment C. Although other JHS exhibits would be impacted by these changes (for example; JHS-24 which is the unit cost exhibit), Exhibit F only reflects changed pages within JHS-19 through JHS-21 as they are the main revenue requirement exhibits impacted by the revisions.

Attachments A through D to PSE's First Revised Response to Public Counsel Data Request No. 507 are CONFIDENTIAL per Protective Order in WUTC Docket Nos. UE-111048 / UG-111049.

Dockets UE-111048 UG-111049
Exhibit No. JHS-39C CX
REDACTED VERSION
Revised

**PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA
REQUEST NO. 507**

CONFIDENTIAL ATTACHMENT A

**CONFIDENTIAL IN ITS ENTIRETY
PAGES 4 THROUGH 19**

Dockets UE-111048 UG-111049
Exhibit No. JHS-39C CX
REDACTED VERSION
Revised

**PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA
REQUEST NO. 507**

CONFIDENTIAL ATTACHMENT B

**CONFIDENTIAL IN ITS ENTIRETY
PAGES 20 THROUGH 32**

Dockets UE-111048 UG-111049
Exhibit No. JHS-39C CX
REDACTED VERSION
REVISED

**PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA
REQUEST NO. 507**

CONFIDENTIAL ATTACHMENT C

**CONFIDENTIAL IN ITS ENTIRETY
PAGES 33 THROUGH 46**

Dockets UE-111048 UG-111049
Exhibit No. JHS-39C CX
REDACTED VERSION
REVISED

**PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA
REQUEST NO. 507**

CONFIDENTIAL ATTACHMENT D

**CONFIDENTIAL IN ITS ENTIRETY
PAGES 47 THROUGH 60**

Redacted Version
Revised

ATTORNEYS AT LAW AND COURT REPORTERS AND PUBLIC ACCOUNTANTS REGISTRATION

LINE	DESCRIPTION	AMOUNT	DATE	STATUS	REMARKS
1	STATE OF TEXAS				
2	STATE OF TEXAS				
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100	STATE OF TEXAS				

PUGET SOUND ENERGY-ELECTRIC
PRODUCTION ADJUSTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO. DESCRIPTION	REVISED PROFORMA AND RESTATED	PRODUCTION 2.099%	FIT 35%
1 <u>O&M ON PRODUCTION PROPERTY</u>			
2 PRODUCTION WAGE ADJUSTMENTS AND INCENTIVE:			
3 PURCHASED POWER	\$ 79,703	\$ (1,673)	\$ 586
4 OTHER POWER SUPPLY	243,956	(5,121)	1,792
5 TOTAL WAGE RELATED ADJUSTMENTS	<u>323,659</u>	<u>(6,794)</u>	<u>2,378</u>
6			
7 ADMIN & GENERAL EXPENSES			
8 PAYROLL OVERHEADS	5,009,924	(105,158)	36,805
9 PROPERTY INSURANCE	2,835,322	(59,513)	20,830
10 TOTAL ADMIN & GENERAL EXPENSES	<u>7,845,246</u>	<u>(164,672)</u>	<u>57,635</u>
11			
12 DEPRECIATION / AMORTIZATION:			
13 DEPRECIATION	95,731,478	(2,009,404)	820,704
14 AMORTIZATION (OTHER THAN REGULATORY ASSETS/LIAB)	11,264,042	(236,432)	80,107
15 TOTAL DEPRECIATION AND AMORTIZATION (FERC 403)	<u>106,995,520</u>	<u>(2,245,836)</u>	<u>900,811</u>
16			
17 TAXES OTHER-PRODUCTION PROPERTY:			
18 PROPERTY TAXES - WASHINGTON	7,396,041	(155,243)	54,335
19 PROPERTY TAXES - MONTANA	7,977,272	(167,443)	58,605
20 ELECTRIC ENERGY TAX	1,700,677	(35,697)	12,494
21 PAYROLL TAXES	2,022,346	(42,449)	14,857
22 TOTAL TAXES OTHER	<u>19,096,336</u>	<u>(400,832)</u>	<u>140,291</u>
23			
24 <u>LOWER SNAKE RIVER</u>			
25			
26 PURCHASED POWER	776,099	(16,290)	5,702
27 WHEELING	7,039,229	(147,753)	51,714
28 SALES FOR RESALE	-	-	-
29 PRODUCTION O&M	10,891,023	(228,603)	80,011
30 PROPERTY INSURANCE	521,841	(10,953)	3,834
31 PROPERTY TAX	2,954,563	(62,016)	21,706
32 TOTAL OPERATING EXPENSES LOWER SNAKE RIVER	<u>22,182,756</u>	<u>(465,616)</u>	<u>162,967</u>
33			
34 <u>AMORTIZATION ON REGULATORY ASSETS:</u>			
35 BEP (555)	3,526,620	(74,024)	25,908
36 WHITE RIVER PLANT COSTS (407)	1,494,702	(31,374)	10,981
37 WHITE RIVER RELICENSING & CWIP	-	-	-
38 HOPKINS RIDGE PREPAID TRANSMISSION (565)	-	-	-
39 GOLDENDALE FIXED COSTS DEFERRAL (407.3)	-	-	-
40 HOPKINS RIDGE MITIGATION CREDIT (555)	-	-	-
41 WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY) (547)	(392,170)	8,232	(2,881)
42 WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS) (547)	(537,626)	11,285	(3,950)
43 MINT FARM DEFERRAL (407.3)	2,872,182	(60,287)	21,100
44 WILD HORSE EXPANSION DEFERRAL (407.3)	-	-	-
45 COLSTRIP 1&2 (WECO) COAL CONTRACT PREPAYMENT (501)	555,556	(11,661)	4,081
46 FERC PART 12 NON-CONSTRUCTION STUDY COSTS UE-070074 (407.3)	265,155	(5,566)	1,948
47 MAJOR MAINTENANCE (SUMMARIZED) (PROD O&M)	1,215,107	(25,505)	8,927
48 CARRYING CHARGES ON LSR PREPAID TRANS DEPOSITS (407.3)	697,745	(14,646)	5,126
49 LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSIT (565) (NEW)	420,203	(8,820)	3,087
50 LOWER SNAKE RIVER DEFERRAL (407.3) (NEW)	4,634,034	(97,268)	34,044
51 CHELAN RESERVATION PREPAYMENT (555)	7,088,066	(148,778)	52,072
52 TOTAL AMORTIZATION OF REGULATORY ASSETS AND LIABILITIES	21839572.82	-458412.6334	160443
53			
54			
55 INCREASE(DECREASE) EXPENSE		178,283,090	(3,742,162)
56 INCREASE(DECREASE) FIT			1,424,525
57 INCREASE(DECREASE) NOI			<u>\$ 2,317,637</u>

Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

PUGET SOUND ENERGY-ELECTRIC
PRODUCTION ADJUSTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO. DESCRIPTION	REVISED PROFORMA AND RESTATED	PRODUCTION 2.099%	FIT 35%
58			
59	<u>PRODUCTION PROPERTY RATE BASE:</u>		
60	DEPRECIABLE PRODUCTION PROPERTY (INCL LSR AND WH SOLAR) \$ 3,307,889,572	\$ (69,432,602)	
61	PRODUCTION PROPERTY ACCUM DEPR. (INCL LSR AND WH SOLAR) <i>(1,194,219,566)</i>	25,066,669	
62	NON-DEPRECIABLE PRODUCTION PROPERTY	77,287,156	(1,622,257)
63	PRODUCTION PROPERTY ACCUM AMORT.	(4,080,190)	85,643
64	COLSTRIP COMMON FERC ADJUSTMENT	4,947,628	(103,851)
65	COLSTRIP DEFERRED DEPRECIATION FERC ADJ.	1,458,712	(30,618)
66	ACQUISITION ADJUSTMENTS	250,524,822	(5,258,516)
67	ACCUMULATED AMORTIZATION ON ACQUISITION ADJ	<i>(54,306,612)</i>	1,139,896
68	NET PRODUCTION PROPERTY	2,389,501,522	(50,155,636)
69			
70	LIBR. DEPREC. POST 1980 (AMA)	<i>(326,649,309)</i>	6,856,369
71	NOL DEFERRED TAX ASSET ATTRIBUTABLE TO PRODUCTION	6,328,940	(132,844)
72	SUBTOTAL	<u>(320,320,369)</u>	<u>6,723,525</u>
73			
74	TOTAL PRODUCTION PROPERTY RATE BASE	\$ 2,069,181,152	\$ (43,432,111) \$ 2,025,749,041
75			
76	<u>REGULATORY ASSETS RATE BASE:</u>		
77	BEP	\$ 11,214,773	\$ (235,398)
78	WHITE RIVER PLANT COSTS	34,565,277	(725,525)
79	WHITE RIVER RELICENSING & CWIP	24,941,807	(523,529)
80	PROCEEDS FROM THE SALE OF WHITE RIVER ASSETS TO CWA	(29,911,730)	627,847
81	DFIT WHITE RIVER REG ASSETS	(10,331,528)	216,859
82	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY)	(1,529,462)	32,103
83	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS)	(2,096,742)	44,011
84	MINT FARM DEFERRAL UE-090704	23,180,901	(486,567)
85	COLSTRIP 1&2 (WECO) COAL CONTRACT PREPAYMENT	3,981,481	(83,571)
86	FERC PART 12 NON-CONSTRUCTION STUDY COSTS UE-070074	1,193,198	(25,045)
87	LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSITS	99,746,463	(2,093,678)
88	LOWER SNAKE RIVER DEFERRAL <i>(NEW)</i>	<i>10,444,648</i>	(219,233)
89	CARRYING CHARGES ON LSR PREPAID TRANSM DEPOSITS	11,099,630	(232,981)
90	CHELAN RESERVATION PAYMENT	117,130,302	(2,458,565)
91	CHELAN SECURITY DEPOSIT	18,500,000	(388,315)
92	MAJOR MAINTENANCE (SUMMARIZED)	1,627,205	(34,155)
93	TOTAL REGULATORY ASSETS AND LIABILITIES RATE BASE	<u>313,756,223</u>	<u>(6,585,742) 307,170,481</u>
94			
95	TOTAL ADJUSTMENT TO RATEBASE (LINE 73 + LINE 89)		<u>\$ (50,017,853)</u>

Dockets UE-111048 UG-111049
 Exhibit No. JHS-20 CX
 Page 23 of 77
 Revised Basis

PUGET SOUND ENERGY
GENERAL RATE CASE
DETERMINATION OF NET POWER COSTS FOR GRC ADJUSTMENT JHS 20.01
TEST YEAR ENDED DECEMBER 31, 2010
RATE YEAR ENDED APRIL 30, 2013

Line	FERC	Description	a	b	c	Remove amounts shown on other adjustments						Subtotal	Per JHS 20.01	
						Per Exh. DEM-XX	Reclass	20.02E	20.03E	20.09E	20.10E			Add / Remove amounts not in / in Exh DEM-XX
					Rate Year 12ME 4/30/2013	Jackson Prairie Move from O&M to Fuel	Less LSR Ppd Transm	Less Chelan Initiation Pmt	Less Amort of Reg Assets	Remove Ben&Tax	Add Hedging	Net Before Prod Factor	After Prod Factor of 0.97901	k
1	Fuel:													
2	501	Steam Fuel	\$		90,551,973				\$ (555,556)			\$ 89,996,417	\$ 88,107,393	
3	547	Fuel			163,443,097	826,800			929,796			165,199,693	161,732,151	
4					253,995,070	826,800			374,240			255,196,110	249,839,544	
5		Purchased and Interchanged:												
6	555	Purchased Power			494,062,782		(776,099)	(7,088,066)	(3,526,620)			482,671,997	472,540,712	
7														
8	557	Other Power Expense			8,029,303				(1,369,204)			6,660,099	6,520,304	
9		Hedging							1,451,372			1,451,372	1,420,907	
10					502,092,085		(776,099)	(7,088,066)	(3,526,620)	(1,369,204)	1,451,372	490,783,468	480,481,923	
11														
12	565	Wheeling			92,561,144		(7,039,229)	(420,203)				85,101,712	83,315,427	
13														
14	various	Hydro and Other Power			134,675,905	(826,800)	(10,891,023)	(1,215,107)	(6,849,513)			114,893,461	112,481,848	
15														
16	various	Trans. Exp. Incl. 500Kv O&M			1,419,635							1,419,635	1,389,837	
17	447	Sales for Resale			(22,887,099)							(22,887,099)	(22,406,698)	
18	456	Purchases/Sales Of Non-Core Gas												
19					(21,467,464)							(21,467,464)	(21,016,861)	
20														
21		Net Power Costs (column c per DEM Exhibit)			961,856,741		(18,706,352)	(420,203)	(7,088,066)	(4,367,487)	1,451,372	924,507,289	905,101,881	
22	various	Variable Transmission Income			(11,622,045)							(11,622,045)	(11,378,098)	
23														
24		Col k = amount of adjustment on JHS 20.01 Line 23			\$ 950,234,696	\$ -	\$ (18,706,352)	\$ (420,203)	\$ (7,088,066)	\$ (4,367,487)	\$ 1,451,372	\$ 912,885,244	\$ 893,723,783	

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Redacted Version
Revised

Note: Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

PUGET SOUND ENERGY-ELECTRIC
MISCELLANEOUS OPERATING EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

Dockets UE-111048 UG-111049
Exhibit No. JHS-39C C V
Page 21 of 77
P. V. [unclear]
Redacted Version

LINE NO.	DESCRIPTION	ACTUAL	PROFORMA RESTATE	ADJUSTMENT
1	<u>OPERATING EXPENSES</u>			
2	REMOVE DEFERRAL OF MINT FARM COSTS	\$ (3,790,493)	\$ -	\$ 3,790,493
3	REMOVE DEFERRAL OF WILD HORSE EXPANSION COSTS	(1,569,757)	-	1,569,757
4	LAI D OFF EMPLOYEES:			
5	OTHER PRODUCTION EXPENSES	77,825	-	(77,825)
6	DISTRIBUTION	112,534	-	(112,534)
7	ADMIN & GENERAL	34,160	-	(34,160)
8	EXECUTIVE SALARY	502,917	118,833	(384,085)
9	BENEFITS ON THE ABOVE WAGE ADJUSTMENTS	198,812	-	(198,812)
10	PAYROLL TAXES ON THE ABOVE WAGE ADJUSTMENTS	29,687	1,910	(27,777)
11	ADJUST FERC LAND USE FEES	(315,680)	340,291	655,971
12	RECLASS FERC 557	-	1,464,898	1,464,898
13	REMOVE NON-BUSINESS OR NON-UTILITY RELATED EXPENSES	63,989	47,110	(16,879)
14	INCREASE (DECREASE) IN EXPENSE	<u>\$ (4,656,006)</u>	<u>\$ 1,973,041</u>	<u>\$ 6,629,048</u>
15				
16	INCREASE(DECREASE) OPERATING EXPENSE			6,629,048
17	INCREASE(DECREASE) FIT @		35%	<u>(2,320,167)</u>
18				
19	INCREASE(DECREASE) NOI			<u>\$ (4,308,881)</u>

**ATTACHMENT D TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA
REQUEST NO. 507**

Docket Number UE-111048

Exhibit No. _____ (JHS-22) (See Footnote)

PAGE 22.02

**PUGET SOUND ENERGY-ELECTRIC
PRO FORMA COST OF CAPITAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	PRO FORMA CAPITAL %	COST %	COST OF CAPITAL
1	SHORT TERM DEBT	4.00%	2.68%	0.11%
2	LONG TERM DEBT	48.00%	6.22%	2.99%
3	PREFERRED	0.00%	0.00%	0.00%
4	EQUITY	48.00%	10.75%	5.16%
5	TOTAL	100.00%		8.26%
6				
7	AFTER TAX SHORT TERM DEBT ((LINE 1)* 65%)	4.00%	1.74%	0.07%
8	AFTER TAX LONG TERM DEBT ((LINE 2)* 65%)	48.00%	4.04%	1.94%
9	PREFERRED	0.00%	0.00%	0.00%
10	EQUITY	48.00%	10.75%	5.16%
11	TOTAL AFTER TAX COST OF CAPITAL	100.00%		7.17%

Dockets UE-111048 UG-111049
 Exhibit No. JHS-22 C.V.
 Page 6 of 7
 Revised
 Rechecked WJSW

ATTACHMENT E TO PSE'S FIRST REVISED RESP TO PUBLIC COUNSEL DATA REQUEST NO. 507

Exhibit No. (JHS-2a) (See Footnote)

COMPARISON OF PSE REBUTTAL AND STAFF RESPONSE (ELECTRIC)

Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			Staff Response Filing			Staff > PSE / (Staff < PSE)			
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)	
	Actual Results of Operations		\$ 117,427,311	\$ 4,100,870,913	\$ 356,512,255	\$ 117,427,311	\$ 4,100,870,913	\$ 312,249,864	-	\$ -	(0)	\$ (44,262,391)
20.01	Power Costs	C	111,802,838	-	(180,109,574)	115,317,944	-	(185,772,259)	3,515,107	-	-	(5,662,686)
20.02	Lower Snake River	C	(37,445,852)	669,984,171	149,475,142	(35,151,089)	644,066,095	135,377,915	2,294,763	(25,918,076)	-	(14,097,226)
20.03	LSR Ppd Transm Dep	C	(726,665)	110,846,093	15,920,368	(726,666)	110,846,093	14,723,961	(0)	-	-	(1,196,407)
20.04	Mt Electric Energy Tax	C	(103,079)	-	166,056	(100,185)	-	161,394	2,894	-	-	(4,661)
20.05	Wild Horse Solar		179,073	(3,370,636)	(736,992)	179,073	(3,370,636)	(700,612)	-	-	-	36,381
20.06	Asc 815 (Prev. SFAS 133)		108,519,513	-	(174,820,278)	108,519,513	-	(174,820,278)	-	-	-	-
20.07	Storm Damage	C	1,349,514	-	(2,174,010)	2,107,628	-	(3,395,299)	758,114	-	-	(1,221,289)
20.08	Remove Tenaska		30,284,100	(56,496,129)	(56,304,046)	30,284,100	(56,496,129)	(55,694,260)	-	-	-	609,786
20.09	Chelan Payments		(4,607,243)	135,630,302	25,469,724	(4,607,243)	135,630,302	24,005,810	-	-	-	(1,463,914)
20.10	Regulatory Assets and Liabilities	C	3,683,316	(19,546,418)	(8,534,610)	4,410,066	(21,539,982)	(9,738,157)	726,750	(1,993,564)	-	(1,203,547)
20.11	Production Adjustment	C	2,317,637	(50,017,853)	(10,389,242)	2,224,593	(49,421,747)	(9,626,603)	(93,043)	596,106	-	762,639
20.12	LSR Deferral	C	(3,012,122)	10,444,648	6,242,217	(3,650,447)	12,682,422	7,431,414	(638,324)	2,237,774	-	1,189,196
Staff	REC Liability (RCM-2, 13.10)	Settled				615,091	(2,767,909)	(1,329,322)	615,091	(2,767,909)	-	(1,329,322)
21.01	Temperature Normalization		12,971,429	-	(20,896,416)	12,971,429	-	(20,896,416)	138,322	-	-	(222,832)
21.02	Revenues & Expenses	C	1,352,073	-	(2,178,131)	1,490,395	-	(2,400,962)	-	-	-	-
21.03	Pass-Through Revs. & Exps.		(306,445)	-	493,670	(306,445)	-	493,670	-	-	-	-
21.04	Federal Income Tax	C	(60,471,551)	-	97,417,073	(60,471,551)	-	(41,414,322)	-	(41,414,322)	-	(5,063,797)
21.05	Tax Benefit of Pro Forma Interest	C	53,129,548	-	(85,589,421)	54,026,842	-	(87,034,924)	897,294	-	-	(1,445,503)
21.06	Operating Expenses	C	(4,308,881)	-	6,941,422	(4,219,511)	-	6,797,451	89,370	-	-	(143,971)
21.07	General Plant Depreciation		688,453	(233,769)	(1,140,174)	688,453	(233,769)	(1,137,651)	-	-	-	2,523
21.08	Normalize Inj & Dmgs		(725,618)	-	1,168,939	(725,618)	-	1,168,939	-	-	-	-
21.09	Bad Debts		1,638,181	-	(2,639,039)	1,638,181	-	(2,639,039)	-	-	-	-
21.10	Incentive Pay	C	482,220	-	(776,835)	2,277,270	-	(3,668,584)	1,795,050	-	-	(2,891,749)
21.11	Property Taxes	C	(3,359,921)	-	5,412,689	(474,214)	-	763,938	2,885,708	-	-	(4,648,751)
21.12	Excise Tax & Filing Fee		(200,979)	-	323,769	(200,979)	-	323,769	-	-	-	-
21.13	D&O Insurance	C	33,584	-	(54,102)	77,592	-	(124,997)	44,008	-	-	(70,895)
21.14	Interest on Cust Deposits		(47,149)	-	75,955	(47,149)	-	75,955	-	-	-	-
21.15	Rate Case Expenses	C	44,411	-	(71,545)	-	-	-	(44,411)	-	-	71,545
21.16	Deferred G/L on Property Sales		(1,028,316)	-	1,656,573	(1,028,316)	-	1,656,573	-	-	-	-
21.17	Property & Liability Ins		(124,477)	-	200,528	(124,477)	-	200,528	-	-	-	-
21.18	Pension Plan		(1,199,984)	-	1,933,123	(1,199,984)	-	1,933,123	-	-	-	-
21.19	Wage Increase		(1,512,830)	-	2,437,103	(1,512,830)	-	2,437,104	(0)	-	-	0
21.20	Investment Plan		(83,624)	-	134,714	(83,624)	-	134,714	(0)	-	-	0
21.21	Employee Insurance	C	(11,276)	-	18,165	69,938	-	(112,667)	81,214	-	-	(130,832)
21.22	Working Capital	C	-	(1,378,828)	(183,474)	-	(34,987,818)	(4,278,018)	-	(33,608,990)	-	(4,094,544)
	Total Adjustment		209,199,876	795,861,581	(231,110,658)	222,267,781	692,992,601	(273,330,518)	13,067,905	(102,868,981)	-	(42,219,855)
	Adjusted Results of Operations		\$ 326,627,188	\$ 4,896,732,494	\$ 125,401,599	\$ 339,695,092	\$ 4,793,863,513	\$ 38,919,351	\$ 13,067,905	\$ (102,868,981)	\$ (86,482,247)	

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 Exhibit No. JHS-34CC ✓
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Amounts shown in bold italic type are the originating numbers that are different from the as filed Exhibit.

PUGET SOUND ENERGY
ELECTRIC RESULTS OF OPERATIONS
FORECAST TWELVE MONTHS ENDED DECEMBER 31, 2010 VS DECEMBER 31, 2008 GENERAL RATE CASE
UNIT COST

LINE NO.	12/31/2010		12/31/2008		VARIANCE
	RESTATED RESULTS OF OPERATIONS	UNIT COST Dollars/Kwh 21,143,300,002	RESTATED RESULTS OF OPERATIONS	UNIT COST Dollars/Kwh 21,821,673,792	
1	OPERATING REVENUES:				
2	\$ 1,977,113,537	\$ 0.093510	\$ 2,034,174,915	\$ 0.093218	\$ (6,175,336)
3	1,217,748	0.000058	353,136	0.000016	(875,590)
4	22,406,698	0.001060	29,152,008	0.001336	5,839,057
5	36,674,343	0.001735	40,410,071	0.001852	2,479,494
6	\$ 2,037,412,326	\$ 0.096362	\$ 2,104,090,130	\$ 0.096422	\$ 1,267,625
7					
8	OPERATING REVENUE DEDUCTIONS:				
9					
10	POWER COSTS:				
11	\$ 249,473,159	\$ 0.011799	\$ 300,188,768	\$ 0.013756	\$ (41,383,594)
12	491,711,646	0.023256	630,151,589	0.028877	(118,850,322)
13	90,618,286	0.004286	82,203,316	0.003767	10,970,437
14	-	-	-	-	-
15	\$ 831,803,090	\$ 0.039341	\$ 1,012,543,673	\$ 0.046401	\$ (149,263,479)
16					
17	\$ 124,572,706	\$ 0.005892	\$ 107,091,100	\$ 0.004908	\$ 20,810,763
18	11,947,108	0.000565	8,899,925	0.000408	3,323,856
19	81,556,924	0.003857	74,958,556	0.003435	8,928,616
20	47,476,893	0.002245	41,977,339	0.001924	6,804,510
21	1,696,754	0.000080	2,200,805	0.000101	(435,635)
22	2,589	0.000000	1,062	0.000000	1,560
23	16,940,733	0.000801	17,897,856	0.000820	(400,730)
24	8,114,584	0.000384	8,190,584	0.000375	178,622
25	-	-	-	-	-
26	99,871,160	0.004724	89,781,329	0.004114	12,880,877
27	392,179,449	\$ 0.018549	350,998,557	\$ 0.016085	52,092,440
28	219,723,630	0.010392	175,753,602	0.008054	49,433,708
28	39,947,888	0.001889	41,715,383	0.001912	(470,682)
29	125,615,468	0.005941	122,553,987	0.005616	6,871,336
30	(66,950,221)	(0.003166)	47,621,990	0.002182	(113,091,779)
31	168,465,833	0.007968	49,297,727	0.002259	120,700,632
32	\$ 1,710,785,138	\$ 0.080914	\$ 1,800,484,919	\$ 0.082509	\$ (33,727,824)
33					
34	\$ 326,627,188	\$ 0.015448	\$ 303,605,211	\$ 0.013913	\$ (32,460,199)
35					
36	\$ 4,896,732,494	\$ 0.231597	\$ 3,748,212,489	\$ 0.171766	
37	8.26%		8.10%		
38	\$ 404,470,104	\$ 0.019130	\$ 303,605,212	\$ 0.013913	\$ 110,303,115
39	\$ 77,842,917		\$ 0		\$ 77,842,917

ATTACHMENT F TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

Docket Number UE-111048
Exhibit No. (JHS-19) (See Footnote)

PAGE 19.01

PUGET SOUND ENERGY-ELECTRIC
RESULTS OF OPERATIONS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO.	ACTUAL RESULTS OF OPERATIONS	TOTAL ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS	REVENUE REQUIREMENT DEFICIENCY	AFTER RATE INCREASE
1	OPERATING REVENUES				
2	SALES TO CUSTOMERS				
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT				
4	SALES TO OTHER UTILITIES				
5	OTHER OPERATING REVENUES				
6	TOTAL OPERATING REVENUES				
7					
8	OPERATING REVENUE DEDUCTIONS:				
9					
10	POWER COSTS:				
11	FUEL				
12	PURCHASED AND INTERCHANGED				
13	WHEELING				
14	RESIDENTIAL EXCHANGE				
15	TOTAL PRODUCTION EXPENSES				
16					
17	OTHER POWER SUPPLY EXPENSES				
18	TRANSMISSION EXPENSE				
19	DISTRIBUTION EXPENSE				
20	CUSTOMER ACCTS EXPENSES				
21	CUSTOMER SERVICE EXPENSES				
22	CONSERVATION AMORTIZATION				
23	ADMIN & GENERAL EXPENSE				
24	DEPRECIATION				
25	AMORTIZATION				
26	AMORTIZ OF PROPERTY GAIN/LOSS				
27	OTHER OPERATING EXPENSES				
28	ASC 815				
29	TAXES OTHER THAN INCOME TAXES				
30	INCOME TAXES				
31	DEFERRED INCOME TAXES				
32	TOTAL OPERATING REV. DEDUCT.				
33					
34	NET OPERATING INCOME				
35					
36	RATE BASE				
37					
38	RATE OF RETURN				
39					
40	RATE BASE:				
41	GROSS UTILITY PLANT IN SERVICE				
42	ACCUM DEPR AND AMORT				
43	DEFERRED DEBITS AND CREDITS				
44	DEFERRED TAXES				
45	ALLOWANCE FOR WORKING CAPITAL				
46	OTHER				
47	TOTAL RATE BASE				

Note: Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

ATTACHMENT F TO PSE'S FIRST REVISED RESP. TO PUBLIC COUNSEL DATA REQUEST NO. 507

Docket Number UE-111048
 Exhibit No. (JHS-19) (See Footnote)
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PUGET SOUND ENERGY-ELECTRIC
 STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 Adjustment Detail (Page 1)

LINE NO.	DESCRIPTION	ACTUAL RESULTS OF OPERATIONS	POWER COSTS	LOWER SNAKE RIVER	LSR PPD TRANSM DEP	MT ELECTRIC ENERGY TAX	WILD HORSE SOLAR	ASC 815 (PREV. SEAS 133)	STORM DAMAGE	REMOVE TENASKA
		20-01	20-01	20-02	20-03	20-04	20-05	20-06	20-07	20-08
1	OPERATING REVENUES									
2	SALES TO CUSTOMERS	\$ 2,042,334,319	\$ -							
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	350,182								
4	SALES TO OTHER UTILITIES	201,262,557	(178,855,859)							
5	OTHER OPERATING REVENUES	30,706,333	37,423,537							
6	TOTAL OPERATING REVENUES	\$ 2,274,653,391	\$ (141,432,322)							
7	OPERATING REVENUE DEDUCTIONS:									
8										
9										
10	POWER COSTS:									
11	FUEL	\$ 268,147,071	\$ (19,168,278)							
12	PURCHASED AND INTERCHANGED	832,711,097	(312,380,137)	776,099						(37,532,000)
13	WHEELING	78,564,669	6,827,616	7,039,229	420,203					
14	RESIDENTIAL EXCHANGE	(75,109,150)								
15	TOTAL PRODUCTION EXPENSES	\$ 1,104,313,687	\$ (324,720,799)	\$ 7,815,329	\$ 420,203					
16										
17	OTHER POWER SUPPLY EXPENSES	\$ 102,409,192	\$ 11,287,763	\$ 10,891,023						
18	TRANSMISSION EXPENSE	11,865,443	(29,798)							
19	DISTRIBUTION EXPENSE	82,924,735								
20	CUSTOMER ACCTS EXPENSES	50,172,086								
21	CUSTOMER SERVICE EXPENSES	13,431,632								
22	CONSERVATION AMORTIZATION	75,336,909								
23	ADMIN & GENERAL EXPENSE	94,643,935								
24	DEPRECIATION	190,245,449		521,840,7902			(275,497)			
25	AMORTIZATION	40,184,321		32,822,239						
26	AMORTIZ OF PROPERTY GAIN/LOSS	17,493,031								
27	OTHER OPERATING EXPENSES	30,169,560								
28	ASC 815	166,953,097			697,745					
29	TAXES OTHER THAN INCOME TAXES	193,253,907	26,146	2,954,563		158,583				
30	INCOME TAXES	16,263,334	60,201,528	(17,559,142)	(391,282)	(55,504)	96,424			
31	DEFERRED INCOME TAXES	(32,436,237)								
32	TOTAL OPERATING REV. DEDUCT.	\$ 2,157,226,080	\$ (253,235,160)	\$ 37,445,852	\$ 726,665	\$ 103,079	\$ (179,073)	\$ (108,519,513)	\$ (1,349,514)	\$ (30,284,100)
33										
34	NET OPERATING INCOME	\$ 117,427,311	\$ 111,802,838	\$ (37,445,852)	\$ (726,665)	\$ (103,079)	\$ 179,073	\$ 108,519,513	\$ 1,349,514	\$ 30,284,100
35										
36	RATE BASE	\$ 4,100,870,913		\$ 669,984,171	\$ 110,846,093					
37										
38	RATE OF RETURN	2.86%								
39										
40	RATE BASE:									
41	GROSS UTILITY PLANT IN SERVICE	\$ 7,157,671,291	\$ -	\$ 770,734,625	\$ -	\$ (4,357,020)	\$ -	\$ -	\$ -	\$ -
42	ACCUM DEPR AND AMORT	(2,758,182,029)		(21,987,450)		462,883				
43	DEFERRED DEBITS AND CREDITS	241,208,023		116,822,817						
44	DEFERRED TAXES	(656,638,557)		(78,763,004)	(5,976,724)					
45	ALLOWANCE FOR WORKING CAPITAL	204,952,589								
46	OTHER	(88,120,404)								
47	TOTAL RATE BASE	\$ 4,100,870,913	\$ -	\$ 669,984,171	\$ 110,846,093	\$ -	\$ (3,370,636)	\$ -	\$ -	\$ (56,496,129)

Note: Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

ATTACHMENT F TO PSE'S FIRST REVISED RESPC. TO PUBLIC COUNSEL DATA REQUEST NO. 507

Docket Number UE-111048
 Exhibit No. (JHS-19) (See Footnote)
 Page 19.03

PUGET SOUND ENERGY-ELECTRIC
 STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 Adjustment Detail (Page 2)

LINE NO.	DESCRIPTION	20.09	20.10	20.11	20.12	21.01	21.02	21.03	21.04	21.05
1	OPERATING REVENUES									
2	SALES TO CUSTOMERS	\$ -	\$ -	\$ -	\$ 20,893,333	\$ 20,893,333	\$ (7,338,700)	\$ (78,775,416)	\$ -	\$ -
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT				3,093	3,093	864,472			
4	SALES TO OTHER UTILITIES									
5	OTHER OPERATING REVENUES									
6	TOTAL OPERATING REVENUES	\$ 7,088,066	\$ 486,511	\$ 7,855	\$ 20,896,426	\$ 20,896,426	\$ (5,438,084)	\$ (111,267,086)	\$ -	\$ -
7	OPERATING REVENUE DEDUCTIONS:									
8	POWER COSTS:									
10	FUEL									
11	PURCHASED AND INTERCHANGED			7,855						
12	WHEELING	7,088,066	1,209,583	(2,407,666)						
13	RESIDENTIAL EXCHANGE		(2,076,858)	(156,573)						
14	TOTAL PRODUCTION EXPENSES	\$ 7,088,066	\$ (380,764)	\$ (389,484)	\$ -	\$ -	\$ 1,036,143	\$ (32,491,670)	\$ -	\$ -
15	OTHER POWER SUPPLY EXPENSES									
17	TRANSMISSION EXPENSE									
18	DISTRIBUTION EXPENSE									
19	CUSTOMER ACCTS EXPENSES									
20	CUSTOMER SERVICE EXPENSES									
21	CONSERVATION AMORTIZATION									
22	ADMIN & GENERAL EXPENSE									
23	DEPRECIATION									
24	AMORTIZ OF PROPERTY GAIN/LOSS									
25	ASC 815									
26	OTHER OPERATING EXPENSES									
27	TAXES OTHER THAN INCOME TAXES									
28	INCOME TAXES									
29	DEFERRED INCOME TAXES									
30	TOTAL OPERATING REV. DEDUCT.	\$ 4,607,243	\$ (3,683,316)	\$ (2,317,637)	\$ 3,012,122	\$ 7,924,997	\$ (6,790,137)	\$ (110,960,641)	\$ 60,471,551	\$ (53,129,548)
31	NET OPERATING INCOME	\$ (4,607,243)	\$ 3,683,316	\$ 2,317,637	\$ (3,012,122)	\$ 12,971,429	\$ 1,352,073	\$ (306,445)	\$ (60,471,551)	\$ 53,129,548
32	RATE BASE	\$ 135,630,302	\$ (19,546,418)	\$ (50,017,853)	\$ 10,444,648	\$ -	\$ -	\$ -	\$ -	\$ -
33	RATE OF RETURN									
34	RATE BASE:									
35	GROSS UTILITY PLANT IN SERVICE									
36	ACCUM DEPR AND AMORT									
37	DEFERRED DEBITS AND CREDITS									
38	DEFERRED TAXES									
39	ALLOWANCE FOR WORKING CAPITAL									
40	OTHER									
41	TOTAL RATE BASE	\$ 135,630,302	\$ (19,546,418)	\$ (50,017,853)	\$ 10,444,648	\$ -	\$ -	\$ -	\$ -	\$ -

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Note: Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

ATTACHMENT F TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

Docket Number UE-111048
 Exhibit No. (JHS-19) (See Footnote)
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PUGET SOUND ENERGY-ELECTRIC
 STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 Adjustment Detail (Page 4)

LINE NO.	DEFERRED G/L ON PROPERTY SALES	PROPERTY & LIABILITY INS	PENSION PLAN	WAGE INCREASE	INVESTMENT PLAN	EMPLOYEE INSURANCE	WORKING CAPITAL	TOTAL ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS
	21.16	21.17	21.18	21.19	21.20	21.21	21.22		
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ATTACHMENT F TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

Docket Number UE-111048
 Exhibit No. (JHS-20) (See Footnote)

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PUGET SOUND ENERGY-ELECTRIC
 LOWER SNAKE RIVER PROJECT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	TEST YEAR	REVISED PROFORMA	ADJUSTMENT
1	<u>LOWER SNAKE RIVER RATEBASE (AMA)</u>			
2	<u>UTILITY PLANT RATEBASE</u>			
3	PLANT BALANCE	\$ 42,219	\$ 770,776,844	\$ 770,734,625
4	ACCUM DEPRECIATION	-	(21,987,450)	(21,987,450)
5	DEFERRED INCOME TAX LIABILITY	-	(78,763,004)	(78,763,004)
6				
7	NET LSR EXPANSION PLANT RATEBASE	\$ 42,219	\$ 670,026,390	\$ 669,984,171
8				
9	<u>LOWER SNAKE RIVER OPERATING EXPENSE</u>			
10	TAXABLE DEPRECIATION EXPENSE	\$ -	\$ 27,986,221	\$ 27,986,221
11	NON-TAXABLE DEPRECIATION EXPENSE	-	4,836,017	4,836,017
12	TOTAL DEPRECIATION EXPENSE	\$ -	\$ 32,822,239	\$ 32,822,239
13				
14				
15	<u>POWER COST AND O&M RELATED TO LOWER SNAKE RIVER</u>			
16	PURCHASED POWER	\$ -	\$ 776,099	\$ 776,099
17	WHEELING	-	7,039,229	7,039,229
18	PRODUCTION O&M	-	10,891,023	10,891,023
19	PROPERTY INSURANCE	-	521,841	521,841
20	PROPERTY TAXES	-	2,954,563	2,954,563
21	TOTAL POWER COST AND PROD O&M	-	22,182,756	22,182,756
22				
23	INCREASE (DECREASE) EXPENSE	-	55,004,994	55,004,994
24				
25	INCREASE (DECREASE) FIT ON ALL EXPENSES EXCEPT LINE 11 @		35%	(17,559,142)
26	INCREASE (DECREASE) NOI			\$ (37,445,852)

Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

ATTACHMENT F TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

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PUGET SOUND ENERGY-ELECTRIC
 PRODUCTION ADJUSTMENT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	REVISED		
		PROFORMA AND RESTATED	PRODUCTION 2.099%	FIT 35%
1	<u>O&M ON PRODUCTION PROPERTY</u>			
2	PRODUCTION WAGE ADJUSTMENTS AND INCENTIVE:			
3	PURCHASED POWER	\$ 79,703	\$ (1,673)	\$ 586
4	OTHER POWER SUPPLY	243,956	(5,121)	1,792
5	TOTAL WAGE RELATED ADJUSTMENTS	323,659	(6,794)	2,378
6				
7	ADMIN & GENERAL EXPENSES			
8	PAYROLL OVERHEADS	5,009,924	(105,158)	36,805
9	PROPERTY INSURANCE	2,835,322	(59,513)	20,830
10	TOTAL ADMIN & GENERAL EXPENSES	7,845,246	(164,672)	57,635
11				
12	DEPRECIATION / AMORTIZATION:			
13	DEPRECIATION	95,731,478	(2,009,404)	820,704
14	AMORTIZATION (OTHER THAN REGULATORY ASSETS/LIAB)	11,264,042	(236,432)	80,107
15	TOTAL DEPRECIATION AND AMORTIZATION (FERC 403)	106,995,520	(2,245,836)	900,811
16				
17	TAXES OTHER-PRODUCTION PROPERTY:			
18	PROPERTY TAXES - WASHINGTON	7,396,041	(155,243)	54,335
19	PROPERTY TAXES - MONTANA	7,977,272	(167,443)	58,605
20	ELECTRIC ENERGY TAX	1,700,677	(35,697)	12,494
21	PAYROLL TAXES	2,022,346	(42,449)	14,857
22	TOTAL TAXES OTHER	19,096,336	(400,832)	140,291
23				
24	<u>LOWER SNAKE RIVER</u>			
25				
26	PURCHASED POWER	776,099	(16,290)	5,702
27	WHEELING	7,039,229	(147,753)	51,714
28	SALES FOR RESALE	-	-	-
29	PRODUCTION O&M	10,891,023	(228,603)	80,011
30	PROPERTY INSURANCE	521,841	(10,953)	3,834
31	PROPERTY TAX	2,954,563	(62,016)	21,706
32	TOTAL OPERATING EXPENSES LOWER SNAKE RIVER	22,182,756	(465,616)	162,967
33				
34	<u>AMORTIZATION ON REGULATORY ASSETS:</u>			
35	BEP (555)	3,526,620	(74,024)	25,908
36	WHITE RIVER PLANT COSTS (407)	1,494,702	(31,374)	10,981
37	WHITE RIVER RELICENSING & CWIP	-	-	-
38	HOPKINS RIDGE PREPAID TRANSMISSION (565)	-	-	-
39	GOLDENDALE FIXED COSTS DEFERRAL (407.3)	-	-	-
40	HOPKINS RIDGE MITIGATION CREDIT (555)	-	-	-
41	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY) (547)	(392,170)	8,232	(2,881)
42	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS) (547)	(537,626)	11,285	(3,950)
43	MINT FARM DEFERRAL (407.3)	2,872,182	(60,287)	21,100
44	WILD HORSE EXPANSION DEFERRAL (407.3)	-	-	-
45	COLSTRIP 1&2 (WECO) COAL CONTRACT PREPAYMENT (501)	555,556	(11,661)	4,081
46	FERC PART 12 NON-CONSTRUCTION STUDY COSTS UE-070074 (407.3)	265,155	(5,566)	1,948
47	MAJOR MAINTENANCE (SUMMARIZED) (PROD O&M)	1,215,107	(25,505)	8,927
48	CARRYING CHARGES ON LSR PREPAID TRANS DEPOSITS (407.3)	697,745	(14,646)	5,126
49	LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSIT (565)(NEW)	420,203	(8,820)	3,087
50	LOWER SNAKE RIVER DEFERRAL (407.3)(NEW)	4,634,034	(97,268)	34,044
51	CHELAN RESERVATION PREPAYMENT (555)	7,088,066	(148,778)	52,072
52	TOTAL AMORTIZATION OF REGULATORY ASSETS AND LIABILITIES	21839572.82	-458412.6334	160443
53				
54				
55	INCREASE(DECREASE) EXPENSE		178,283,090	(3,742,162)
56	INCREASE(DECREASE) FIT			1,424,525
57	INCREASE(DECREASE) NOI			\$ 2,317,637

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ATTACHMENT E TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

Docket Number UE-111048
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PUGET SOUND ENERGY-ELECTRIC
 PRODUCTION ADJUSTMENT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	REVISED		FIT 35%
		PROFORMA AND RESTATED	PRODUCTION 2.099%	
58				
59	<u>PRODUCTION PROPERTY RATE BASE:</u>			
60	DEPRECIABLE PRODUCTION PROPERTY (INCL LSR AND WH SOLAR)	\$ 3,307,889,572	\$ (69,432,602)	
61	PRODUCTION PROPERTY ACCUM DEPR. (INCL LSR AND WH SOLAR)	<i>(1,194,219,566)</i>	25,066,669	
62	NON-DEPRECIABLE PRODUCTION PROPERTY	77,287,156	(1,622,257)	
63	PRODUCTION PROPERTY ACCUM AMORT.	(4,080,190)	85,643	
64	COLSTRIP COMMON FERC ADJUSTMENT	4,947,628	(103,851)	
65	COLSTRIP DEFERRED DEPRECIATION FERC ADJ.	1,458,712	(30,618)	
66	ACQUISITION ADJUSTMENTS	250,524,822	(5,258,516)	
67	ACCUMULATED AMORTIZATION ON ACQUISITION ADJ	<i>(54,306,612)</i>	1,139,896	
68	NET PRODUCTION PROPERTY	2,389,501,522	(50,155,636)	
69				
70	LIBR. DEPREC. POST 1980 (AMA)	<i>(326,649,309)</i>	6,856,369	
71	NOL DEFERRED TAX ASSET ATTRIBUTABLE TO PRODUCTION	6,328,940	(132,844)	
72	SUBTOTAL	<i>(320,320,369)</i>	6,723,525	
73				
74	TOTAL PRODUCTION PROPERTY RATE BASE	\$ 2,069,181,152	\$ (43,432,111)	\$ 2,025,749,041
75				
76	<u>REGULATORY ASSETS RATE BASE:</u>			
77	BEP	\$ 11,214,773	\$ (235,398)	
78	WHITE RIVER PLANT COSTS	34,565,277	(725,525)	
79	WHITE RIVER RELICENSING & CWIP	24,941,807	(523,529)	
80	PROCEEDS FROM THE SALE OF WHITE RIVER ASSETS TO CWA	(29,911,730)	627,847	
81	DFIT WHITE RIVER REG ASSETS	(10,331,528)	216,859	
82	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY)	(1,529,462)	32,103	
83	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS)	(2,096,742)	44,011	
84	MINT FARM DEFERRAL UE-090704	23,180,901	(486,567)	
85	COLSTRIP 1&2 (WECO) COAL CONTRACT PREPAYMENT	3,981,481	(83,571)	
86	FERC PART 12 NON-CONSTRUCTION STUDY COSTS UE-070074	1,193,198	(25,045)	
87	LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSITS	99,746,463	(2,093,678)	
88	LOWER SNAKE RIVER DEFERRAL <i>(NEW)</i>	<i>10,444,648</i>	(219,233)	
89	CARRYING CHARGES ON LSR PREPAID TRANSM DEPOSITS	11,099,630	(232,981)	
90	CHELAN RESERVATION PAYMENT	117,130,302	(2,458,565)	
91	CHELAN SECURITY DEPOSIT	18,500,000	(388,315)	
92	MAJOR MAINTENANCE (SUMMARIZED)	1,627,205	(34,155)	
93	TOTAL REGULATORY ASSETS AND LIABILITIES RATE BASE	313,756,223	(6,585,742)	307,170,481
94				
95	TOTAL ADJUSTMENT TO RATEBASE (LINE 73 + LINE 89)		\$ (50,017,853)	

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ATTACHMENT F TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

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(NEW)
 PUGET SOUND ENERGY-ELECTRIC
 AMORTIZATION OF LOWER SNAKE RIVER
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO. DESCRIPTION	TEST YEAR	REVISED	
		NEW RATE YEAR	NEW ADJUSTMENT
1 OPERATING EXPENSE FIXED COSTS			
2 AMORTIZATION OF FIXED COST DEFERRAL	\$ -	4634034.29	\$ 4,634,034
3 DEFERRAL OF LOWER SNAKE RIVER FIXED COSTS	-	-	-
4 TOTAL AMORTIZATION LSR PROJECT	-	4,634,034	4,634,034
5			
6 INCREASE (DECREASE) OPERATING EXPENSES			4,634,034
7			
8 INCREASE (DECREASE) FIT	35%		(1,621,912)
9			
10 INCREASE (DECREASE) NOI			<u>\$ (3,012,122)</u>
11			
12 RATE BASE			
13 LSR PROJECT AMA GROSS - DEF	\$ -	\$ 18,385,706	\$ 18,385,706
14 LSR PROJECT AMA ACCUMULATED AMORTIZATION	-	(2,317,017)	(2,317,017)
15 LSR PROJECT AMA ACCUMULATED DEFERRED FIT	-	(5,624,041)	(5,624,041)
16 TOTAL LOWER SNAKE RIVER PROJECT RATE BASE	\$ -	\$ 10,444,648	\$ 10,444,648

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ATTACHMENT F TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

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Docket Number UE-111048
 Exhibit No. (JHS-21) (See Footnote)

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PUGET SOUND ENERGY-ELECTRIC
 TAX BENEFIT OF PRO FORMA INTEREST
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	REVISED	AMOUNT
1	RATE BASE	\$	<i>4,896,732,494</i>
2			
3	NET RATE BASE	\$	<i>4,896,732,494</i>
4			
5	WEIGHTED COST OF DEBT	3.10%	
6	PROFORMA INTEREST		\$ <i>151,798,707</i>
7			
8	INCREASE (DECREASE) INCOME		\$ <i>(151,798,707)</i>
9			
10	INCREASE (DECREASE) FIT @	35%	<i>(53,129,548)</i>
11	INCREASE (DECREASE) NOI		\$ <i>53,129,548</i>

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