

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Docket Nos. UE-111048 and UG-111049
Puget Sound Energy, Inc.'s
2011 General Rate Case

PUBLIC COUNSEL DATA REQUEST NO. 040

PUBLIC COUNSEL DATA REQUEST NO. 040:

Please provide the total revenue requirement for LSR Phase 1 requested by PSE in this case along with supporting workpapers and assumptions.

Response:

The total revenue requirement for Lower Snake River Phase 1 ("LSR Phase 1") and the total prepaid transmission deposit made to the Bonneville Power Administration for the Central Ferry Substation is \$120,191,228.

Attached as Attachment A to Puget Sound Energy, Inc.'s ("PSE") Response to Public Counsel Data Request No. 040, please find the revenue requirement calculation and supporting workpapers. This amount includes a \$33.6 million dollar benefit of lower net market purchases resulting from including LSR Phase 1 in the generation portfolio in the rate year.

Attachment A to PSE's Response to Public Counsel's Data Request No. 040 is Confidential per Protective Order in WUTC Docket Nos. UE-111048/ UG-111049 is a PDF file of the revenue requirement calculation and the supporting workpapers with hand written notations for ease of reference.

Attachment B to PSE's Response to Public Counsel's Data Request No. 040 is Confidential per Protective Order in WUTC Docket Nos. UE-111048/ UG-111049 is an MS Excel file of the revenue requirement calculation and the supporting workpapers.

Attachments A and B to PSE's Response to Public Counsel Data Request No. 040 are CONFIDENTIAL per Protective Order in WUTC Docket Nos. UE-111048 / UG-111049.

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Docket Nos. UE-111048 and UG-111049
Puget Sound Energy, Inc.'s
2011 General Rate Case

PUBLIC COUNSEL DATA REQUEST NO. 040

“CONFIDENTIAL” Table of Contents

DR NO.	“CONFIDENTIAL” Material
040	Attachments A and B to PSE’s Response to Public Counsel Data Request No. 040 are CONFIDENTIAL per Protective Order in WUTC Docket Nos. UE-111048 / UG-111049.

**CONFIDENTIAL ATTACHMENT A to
PSE's Response to
Public Counsel Data Request No. 040**

①

Total Revenue Requirement for Lower Snake River in the 2011 General Rate Case

Line No.	Description	Adjustment Number	Rate Year	Test Year (Note 1)
1	Ratebase	5.02, 5.03	② 798,291,893	\$ 781,535,746
2	Rate of Return-Proposed After-Tax		③ 7.29%	④ 7.29%
3				
4	Return on Ratebase		58,195,479	56,973,956
5			65%	65%
6	Lower Snake River Plant Recovery, pre-tax		89,531,506	87,652,240
7				
8	Taxable Depreciation Expense	5.02	⑤ 28,005,153	27,417,325
9	Non-Taxable Depreciation Expense	5.02	7,590,195	7,430,877
10	Power Cost -Purchased Power (Wind Integration)	5.02	776,099	759,809
11	Power Cost - Wheeling	5.02	9,922,939	9,714,657
12	Production O&M	5.02	10,891,023	10,662,420
13	Property Insurance	5.02	517,501	506,638
14	Property Taxes	5.02	2,967,101	2,904,821
15	Amortization of Carrying Charges	5.03	⑥ 680,129	665,853
16	Revenue Requirement - Lower Snake River		150,881,646	147,714,640
17	Reduction in Power Costs due to Lower Snake River generation	5.01	⑦ (33,638,326)	(32,932,257)
18	Subtotal		117,243,320	114,782,382
19	Grossup Factor		⑧ 0.9549980	0.9549980
20	Net Revenue Requirement		\$ 122,768,131	\$ 120,191,228
21				
22	Note (1) Production Factor: (From Exhibit A-1)			0.97901

Exhibit No. (JHS-5) 2
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 Page 5.02

PUGET SOUND ENERGY, INC.-ELECTRIC
 LOWER SNAKE RIVER PROJECT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1	<u>LOWER SNAKE RIVER RATEBASE (AMA)</u>			
2	<u>UTILITY PLANT RATEBASE</u>			
3	PLANT BALANCE	\$ 42,219	\$ 773,474,856	\$ 773,432,637
4	ACCUM DEPRECIATION	-	(17,848,252)	(17,848,252)
5	DEFERRED INCOME TAX LIABILITY	-	(67,873,620)	(67,873,620)
6				
7	NET LSR EXPANSION PLANT RATEBASE	\$ 42,219	\$ 687,752,984	687,710,765
8				
9	<u>LOWER SNAKE RIVER OPERATING EXPENSE</u>			
10	TAXABLE DEPRECIATION EXPENSE	\$ -	\$ 28,005,153	\$ 28,005,153
11	NON-TAXABLE DEPRECIATION EXPENSE	-	4,933,627	4,933,627
12	TOTAL DEPRECIATION EXPENSE	\$ -	\$ 32,938,780	\$ 32,938,780
13				
14				
15	<u>POWER COST AND O&M RELATED TO LOWER SNAKE RIVER</u>			
16	PURCHASED POWER	\$ -	\$ 776,099	\$ 776,099
17	WHEELING	-	9,922,939	9,922,939
18	PRODUCTION O&M	-	10,891,023	10,891,023
19	PROPERTY INSURANCE	-	517,501	517,501
20	PROPERTY TAXES	-	2,967,101	2,967,101
21	TOTAL POWER COST AND PROD O&M	-	25,074,663	25,074,663
22				
23	INCREASE (DECREASE) EXPENSE	-	58,013,442	58,013,442
24				
25	INCREASE (DECREASE) FIT ON ALL EXPENSES EXCEPT LINE 11 @		35%	(18,577,935)
26	INCREASE (DECREASE) NOI			\$ (59,435,507)

$773,432,637 - 32,938,780 = 740,493,857$ 1
 $740,493,857 + 776,099 = 741,269,956$ 1
 $741,269,956 + 9,922,939 = 751,192,895$ 1
 $751,192,895 + 10,891,023 = 762,083,918$ 1
 $762,083,918 + 517,501 = 762,601,419$ 1
 $762,601,419 + 2,967,101 = 765,568,520$ 1
 $765,568,520 - 58,013,442 = 707,555,078$ 1
 $707,555,078 - 18,577,935 = 688,977,143$ 1
 $688,977,143 - 59,435,507 = 629,541,636$ 1

$687,752,984$ 1
 $110,538,909$ 1
 $798,291,893$ 1

Exhibit No. (JHS-5) ③
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 Page 5.03

PUGET SOUND ENERGY, INC.-ELECTRIC
 LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSITS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1	<u>PRINCIPAL PORTION OF LSR PREPAID TRANSMISSION (AMA)</u>			
2	TOTAL PREPAID DEPOSIT	\$	99,707,854	\$ 99,707,854
3	ACCUM AMORT. CREDIT PYMT FR. BPA			
4	NET LSR PREPAID TRANS. RATEBASE	\$	-	\$ 99,707,854
5				
6	<u>DEFERRED CARRYING CHARGES (AMA)</u>			
7	CARRYING CHARGES BALANCE		17,003,226	\$ 17,003,226
8	ACCUM AMORT. CARRYING CHARGES		(340,065)	\$ (340,065)
9	DEFERRED INCOME TAX		(5,832,107)	\$ (5,832,107)
10	NET LSR CARRYING CHARGES RATEBASE	\$	-	\$ 10,831,055
11				
12	<u>TOTAL RATEBASE</u>	\$	-	\$ 110,538,909
13				
14	<u>OPERATING EXPENSE</u>			
15	AMORTIZATION OF PRINCIPAL (565)	\$		\$
16	AMORTIZATION OF CARRYING CHARGES (407.3)		680,129	\$ 680,129
17				
18	INCREASE (DECREASE) EXPENSE		680,129	680,129
19				
20	INCREASE (DECREASE) FIT @		35%	(238,045)
21	INCREASE (DECREASE) NOI			\$ (442,084)

Puget Sound Energy, Inc.
LSR Costs for 2011 GRC Rate Year May12-Apr13

	(000s)	Source
Decrease AURORA power costs *	(1) (\$33,638)	(1) Power Cost workpaper Electronic File "DEM-WP(C) Power Cost Summary 2011GRC As Filed.xls", tab "Portfolio Average".
Fixed Transmission (PTP, ASI, ASII)	\$ 6,178	(A)
Fixed Wind Integration Costs (VERBS)	\$ 5,433	(A) Power Cost workpaper Electronic File "DEM-WP(C) Lower Snake River Phase 1 Proforma As Filed.xls", tab "Proforma Summary per Power Cost".
Variable Transmission (ASIV, ASV, ASVI)	\$ 1,229	(2)
Day Ahead Wind Integration Costs	\$ 776	(A)
Transmission Prepayment Interest Credit	\$ (2,917)	(A)
LSR Decrease to Power Costs	(\$22,939)	
LSR Increase to Production O&M:		
Land Royalty	\$ 2,874	(A) Power Cost workpaper Electronic File "DEM-WP(C) Lower Snake River Phase 1 Proforma As Filed.xls", tab "Proforma Summary per Power Cost".
Wind Turbine Generator O&M	\$ 5,984	(A)
PSE Balance of Plant O&M	\$ 2,033	(A)
LSR Total Production O&M Costs	\$10,891	(2)

CONFIDENTIAL per Protective Order in WUTC Docket Nos. UE-111048/UG-111049

$\Sigma (A) = \$9,923 M$
 (2)

Amount included in JHS-SP: 5.02

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Exhibit No. (JHS-7)
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 Page 7.02

PUGET SOUND ENERGY-ELECTRIC
 PRO FORMA COST OF CAPITAL
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	PRO FORMA CAPITAL %	COST %	CAPITAL
1	SHORT TERM DEBT	4.00%	4.62%	0.18%
2	LONG TERM DEBT	48.00%	6.37%	3.06%
3	PREFERRED	0.00%	0.00%	0.00%
4	EQUITY	48.00%	10.80%	5.18%
5	TOTAL	100.00%		8.42%
6				
7	AFTER TAX SHORT TERM DEBT ((LINE 1)* 65%	4.00%	3.00%	0.12%
8	AFTER TAX LONG TERM DEBT ((LINE 2)* 65%	48.00%	4.14%	1.99%
9	PREFERRED	0.00%	0.00%	0.00%
10	EQUITY	48.00%	10.80%	5.18%
11	TOTAL AFTER TAX COST OF CAPITAL	100.00%		7.29%

(9)

Exhibit No. (JHS-7)

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PUGET SOUND ENERGY-ELECTRIC
CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	RATE
1	BAD DEBTS	0.004444
2	ANNUAL FILING FEE	0.002000
3	STATE UTILITY TAX (3.873% - (LINE 1 * 3.873%))	3.873% 0.038558
4		
5	SUM OF TAXES OTHER	0.045002
6		
7	CONVERSION FACTOR EXCLUDING FEDERAL INCOME TAX (1 - LINE 5)	0.954998 (1)
8	FEDERAL INCOME TAX (LINE 7 * 35%)	35% 0.334249
9	CONVERSION FACTOR INCL FEDERAL INCOME TAX (LINE 7 - LINE 8)	0.620749

**CONFIDENTIAL ATTACHMENT B to
PSE's Response to
Public Counsel Data Request No. 040**

Total Revenue Requirement for Lower Snake River in the 2011 General Rate Case

Line No.	Description	Adjustment Number	Rate Year	Test Year (Note 1)
1	Ratebase	5.02, 5.03	\$ 798,291,893	\$ 781,535,746
2	Rate of Return-Proposed After-Tax		7.29%	7.29%
3				
4	Return on Ratebase		58,195,479	56,973,956
5			65%	65%
6	Lower Snake River Plant Recovery, pre-tax		89,531,506	87,652,240
7				
8	Taxable Depreciation Expense	5.02	28,005,153	27,417,325
9	Non-Taxable Depreciation Expense	5.02	7,590,195	7,430,877
10	Power Cost -Purchased Power (Wind Integration)	5.02	776,099	759,809
11	Power Cost - Wheeling	5.02	9,922,939	9,714,657
12	Production O&M	5.02	10,891,023	10,662,420
13	Property Insurance	5.02	517,501	506,638
14	Property Taxes	5.02	2,967,101	2,904,821
15	Amortization of Carrying Charges	5.03	680,129	665,853
16	Revenue Requirement - Lower Snake River		150,881,646	147,714,640
17	Reduction in Power Costs due to Lower Snake River generation	5.01	(33,638,326)	(32,932,257)
18	Subtotal		117,243,320	114,782,382
19	Grossup Factor		0.9549980	0.9549980
20	Net Revenue Requirement		\$ 122,768,131	\$ 120,191,228
21				
22	Note (1) Production Factor: (From Exhibit A-1)			0.97901

PUGET SOUND ENERGY, INC.-ELECTRIC
 LOWER SNAKE RIVER PROJECT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1	<u>LOWER SNAKE RIVER RATEBASE (AMA)</u>			
2	<u>UTILITY PLANT RATEBASE</u>			
3	PLANT BALANCE	\$ 42,219	\$ 773,474,856	\$ 773,432,637
4	ACCUM DEPRECIATION	-	(17,848,252)	(17,848,252)
5	DEFERRED INCOME TAX LIABILITY	-	(67,873,620)	(67,873,620)
6				
7	NET LSR EXPANSION PLANT RATEBASE	<u>\$ 42,219</u>	<u>\$ 687,752,984</u>	<u>\$ 687,710,765</u>
8				
9	<u>LOWER SNAKE RIVER OPERATING EXPENSE</u>			
10	TAXABLE DEPRECIATION EXPENSE	\$ -	\$ 28,005,153	\$ 28,005,153
11	NON-TAXABLE DEPRECIATION EXPENSE	-	4,933,627	4,933,627
12	TOTAL DEPRECIATION EXPENSE	<u>\$ -</u>	<u>\$ 32,938,780</u>	<u>\$ 32,938,780</u>
13				
14				
15	<u>POWER COST AND O&M RELATED TO LOWER SNAKE RIVER</u>			
16	PURCHASED POWER		\$ 776,099	\$ 776,099
17	WHEELING		9,922,939	9,922,939
18	PRODUCTION O&M	-	10,891,023	10,891,023
19	PROPERTY INSURANCE	-	517,501	517,501
20	PROPERTY TAXES		2,967,101	2,967,101
21	TOTAL POWER COST AND PROD O&M	-	25,074,663	25,074,663
22				
23	INCREASE (DECREASE) EXPENSE	-	58,013,442	58,013,442
24				
25	INCREASE (DECREASE) FIT ON ALL EXPENSES EXCEPT LINE 11 @		35%	(18,577,935)
26	INCREASE (DECREASE) NOI			<u>\$ (39,435,507)</u>

PUGET SOUND ENERGY, INC.-ELECTRIC
 LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSITS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1	<u>PRINCIPAL PORTION OF LSR PREPAID TRANSMISSION (AMA)</u>			
2	TOTAL PREPAID DEPOSIT		\$ 99,707,854	\$ 99,707,854
3	ACCUM AMORT. CREDIT PYMT FR. BPA		-	-
4	NET LSR PREPAID TRANS. RATEBASE	\$	-	\$ 99,707,854
5				
6	<u>DEFERRED CARRYING CHARGES (AMA)</u>			
7	CARRYING CHARGES BALANCE		17,003,226	\$ 17,003,226
8	ACCUM AMORT. CARRYING CHARGES		(340,065)	\$ (340,065)
9	DEFERRED INCOME TAX		(5,832,107)	\$ (5,832,107)
10	NET LSR CARRYING CHARGES RATEBASE	\$	-	\$ 10,831,055
11				
12	<u>TOTAL RATEBASE</u>	\$	-	\$ 110,538,909
13				
14	<u>OPERATING EXPENSE</u>			
15	AMORTIZATION OF PRINCIPAL (565)	\$	-	\$ -
16	AMORTIZATION OF CARRYING CHARGES (407.3)	-	680,129	\$ 680,129
17				
18	INCREASE (DECREASE) EXPENSE	-	680,129	680,129
19				
20	INCREASE (DECREASE) FIT @		35%	(238,045)
21	INCREASE (DECREASE) NOI			\$ (442,084)

Puget Sound Energy, Inc.

LSR Costs for 2011 GRC Rate Year May12-Apr13

	('000s)	Source
Decrease AURORA power costs *	(\$33,638)	Power Cost workpaper Electronic File "DEM-WP(C) Power Cost Summary 2011GRC As Filed.xls", tab "Portfolio Average".
Fixed Transmission (PTP, ASI, ASII)	\$ 6,178	Power Cost workpaper Electronic File "DEM-WP(C) Lower Snake River Phase 1 Proforma As Filed.xls", tab "Proforma Summary per Power Cost".
Fixed Wind Integration Costs (VERBS)	\$ 5,433	
Variable Transmission (ASIV, ASV, ASVI)	\$ 1,229	
Day Ahead Wind Integration Costs	\$ 776	
Transmission Prepayment Interest Credit	\$ (2,917)	
LSR Decrease to Power Costs	(\$22,939)	
LSR Increase to Production O&M:		
Land Royalty	\$ 2,874	Power Cost workpaper Electronic File "DEM-WP(C) Lower Snake River Phase 1 Proforma As Filed.xls", tab "Proforma Summary per Power Cost".
Wind Turbine Generator O&M	\$ 5,984	
PSE Balance of Plant O&M	\$ 2,033	
LSR Total Production O&M Costs	10,891	

CONFIDENTIAL per Protective Order in WUTC Docket Nos. UE-111048 / UG-111049

PUGET SOUND ENERGY-ELECTRIC
 PRO FORMA COST OF CAPITAL
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO. DESCRIPTION	PRO FORMA CAPITAL %	COST %	COST OF CAPITAL
1 SHORT TERM DEBT	4.00%	4.62%	0.18%
2 LONG TERM DEBT	48.00%	6.37%	3.06%
3 PREFERRED	0.00%	0.00%	0.00%
4 EQUITY	48.00%	10.80%	5.18%
5 TOTAL	100.00%		8.42%
6			
7 AFTER TAX SHORT TERM DEBT ((LINE 1)* 65%)	4.00%	3.00%	0.12%
8 AFTER TAX LONG TERM DEBT ((LINE 2)* 65%)	48.00%	4.14%	1.99%
9 PREFERRED	0.00%	0.00%	0.00%
10 EQUITY	48.00%	10.80%	5.18%
11 TOTAL AFTER TAX COST OF CAPITAL	100.00%		7.29%

PUGET SOUND ENERGY-ELECTRIC
 CONVERSION FACTOR
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	RATE
1	BAD DEBTS	0.004444
2	ANNUAL FILING FEE	0.002000
3	STATE UTILITY TAX (3.873% - (LINE 1 * 3.873%))	3.873% <u>0.038558</u>
4		
5	SUM OF TAXES OTHER	0.045002
6		
7	CONVERSION FACTOR EXCLUDING FEDERAL INCOME TAX (1 - LINE 5)	0.954998
8	FEDERAL INCOME TAX (LINE 7 * 35%)	35% 0.334249
9	CONVERSION FACTOR INCL FEDERAL INCOME TAX (LINE 7 - LINE 8)	0.620749

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Docket Nos. UE-111048 and UG-111049
Puget Sound Energy, Inc.'s
2011 General Rate Case**

PUBLIC COUNSEL DATA REQUEST NO. 211

PUBLIC COUNSEL DATA REQUEST NO. 211:

Please provide the reduction in PSE's proposed rate increase in this case if the LSR Phase 1 project had not been included.

Response:

Please see Puget Sound Energy, Inc.'s ("PSE") Response to Public Counsel Data Request No. 040 for a calculation of a revenue requirement of \$120,191,228 for the Lower Snake River Project Phase 1 ("LSR Phase 1") and the prepaid transmission deposit made to the Bonneville Power Administration for the Central Ferry Substation. If the LSR Phase 1 project were not included, PSE's total revenue requirement would be reduced by the \$120,191,228.

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Docket Nos. UE-111048 and UG-111049
Puget Sound Energy, Inc.'s
2011 General Rate Case

PUBLIC COUNSEL DATA REQUEST NO. 266

PUBLIC COUNSEL DATA REQUEST NO. 266:

The workpapers for Mr. Story's testimony do not appear to show how the monthly carrying costs associated with the \$89 million Chelan PUD reservation payment were determined. (The monthly interest charges are directly entered into the spreadsheet, not calculated). Please provide all supporting calculations for the monthly carrying costs, including the carrying cost rate used to determine the monthly interest charges and the underlying components of the monthly carrying cost rate(s).

Response:

Attached as Attachment A to Puget Sound Energy, Inc.'s Response to Public Counsel Data Request No. 266, please find the MS Excel file calculating the carrying costs, including the cost rate used to determine the monthly interest charges and the underlying components of the monthly carrying cost rate, associated with the \$89 million Chelan County Public Utility District reservation payment.

**Puget Sound Energy
Chelan PUD Contract Initiation Payment
Docket No. UE-090704**

	Beginning Balance	Activity	Ending Balance	Monthly Interest	Grossup for Federal Tax	Cumulative Interest	Approved After-tax ROR (1)	Approved Pre-tax ROR (1)	Docket Nos.
Apr-06	\$ -	\$ 89,000,000.00	\$ 89,105,186.93	\$ 68,371.51	\$ 105,186.93	\$ 105,186.93	7.01%	10.78%	UE-040640
May-06	89,105,186.93	-	89,905,045.91	519,908.33	799,858.97	905,045.91	7.01%	10.78%	UE-040640
Jun-06	89,905,045.91	-	90,704,904.88	519,908.33	799,858.97	1,704,904.88	7.01%	10.78%	UE-040640
Jul-06	90,704,904.88	-	91,504,763.86	519,908.33	799,858.97	2,504,763.86	7.01%	10.78%	UE-040640
Aug-06	91,504,763.86	-	92,304,622.83	519,908.33	799,858.97	3,304,622.83	7.01%	10.78%	UE-040640
Sep-06	92,304,622.83	-	93,104,481.81	519,908.33	799,858.97	4,104,481.81	7.01%	10.78%	UE-040640
Oct-06	93,104,481.81	-	93,904,340.78	519,908.33	799,858.97	4,904,340.78	7.01%	10.78%	UE-040640
Nov-06	93,904,340.78	-	94,704,199.75	519,908.33	799,858.97	5,704,199.75	7.01%	10.78%	UE-040640
Dec-06	94,704,199.75	-	95,504,058.73	519,908.33	799,858.97	6,504,058.73	7.01%	10.78%	UE-040640
Jan-07	95,504,058.73	-	96,307,414.95	522,181.54	803,356.22	7,307,414.95	7.04%	10.83%	UE-060266 & UE-040640
Feb-07	96,307,414.95	-	97,112,979.05	523,616.67	805,564.10	8,112,979.05	7.06%	10.86%	UE-060266
Mar-07	97,112,979.05	-	97,918,543.15	523,616.67	805,564.10	8,918,543.15	7.06%	10.86%	UE-060266
Apr-07	97,918,543.15	-	98,724,107.25	523,616.67	805,564.10	9,724,107.25	7.06%	10.86%	UE-060266
May-07	98,724,107.25	-	99,529,671.36	523,616.67	805,564.10	10,529,671.36	7.06%	10.86%	UE-060266
Jun-07	99,529,671.36	-	100,335,235.46	523,616.67	805,564.10	11,335,235.46	7.06%	10.86%	UE-060266
Jul-07	100,335,235.46	-	101,140,799.56	523,616.67	805,564.10	12,140,799.56	7.06%	10.86%	UE-060266
Aug-07	101,140,799.56	-	101,946,363.66	523,616.67	805,564.10	12,946,363.66	7.06%	10.86%	UE-060266
Sep-07	101,946,363.66	-	102,751,927.77	523,616.67	805,564.10	13,751,927.77	7.06%	10.86%	UE-060266
Oct-07	102,751,927.77	-	103,557,491.87	523,616.67	805,564.10	14,557,491.87	7.06%	10.86%	UE-060266
Nov-07	103,557,491.87	-	104,363,055.97	523,616.67	805,564.10	15,363,055.97	7.06%	10.86%	UE-060266
Dec-07	104,363,055.97	-	105,168,620.07	523,616.67	805,564.10	16,168,620.07	7.06%	10.86%	UE-060266
Jan-08	105,168,620.07	-	105,974,184.18	523,616.67	805,564.10	16,974,184.18	7.06%	10.86%	UE-060266
Feb-08	105,974,184.18	-	106,779,748.28	523,616.67	805,564.10	17,779,748.28	7.06%	10.86%	UE-060266
Mar-08	106,779,748.28	-	107,585,312.38	523,616.67	805,564.10	18,585,312.38	7.06%	10.86%	UE-060266
Apr-08	107,585,312.38	-	108,390,876.48	523,616.67	805,564.10	19,390,876.48	7.06%	10.86%	UE-060266
May-08	108,390,876.48	-	109,196,440.59	523,616.67	805,564.10	20,196,440.59	7.06%	10.86%	UE-060266
Jun-08	109,196,440.59	-	110,002,004.69	523,616.67	805,564.10	21,002,004.69	7.06%	10.86%	UE-060266
Jul-08	110,002,004.69	-	110,807,568.79	523,616.67	805,564.10	21,807,568.79	7.06%	10.86%	UE-060266
Aug-08	110,807,568.79	-	111,613,132.90	523,616.67	805,564.10	22,613,132.90	7.06%	10.86%	UE-060266
Sep-08	111,613,132.90	-	112,418,697.00	523,616.67	805,564.10	23,418,697.00	7.06%	10.86%	UE-060266
Oct-08	112,418,697.00	-	113,224,261.10	523,616.67	805,564.10	24,224,261.10	7.06%	10.86%	UE-060266
Nov-08	113,224,261.10	-	114,022,979.05	519,166.67	798,717.95	25,022,979.05	7.00%	10.77%	UE-072300
Dec-08	114,022,979.05	-	114,821,697.00	519,166.67	798,717.95	25,821,697.00	7.00%	10.77%	UE-072300
Jan-09	114,821,697.00	-	115,620,414.95	519,166.67	798,717.95	26,620,414.95	7.00%	10.77%	UE-072300
Feb-09	115,620,414.95	-	116,419,132.90	519,166.67	798,717.95	27,419,132.90	7.00%	10.77%	UE-072300
Mar-09	116,419,132.90	-	117,217,850.84	519,166.67	798,717.95	28,217,850.84	7.00%	10.77%	UE-072300
Apr-09	117,217,850.84	-	118,016,568.79	519,166.67	798,717.95	29,016,568.79	7.00%	10.77%	UE-072300
May-09	118,016,568.79	-	118,815,286.74	519,166.67	798,717.95	29,815,286.74	7.00%	10.77%	UE-072300
Jun-09	118,815,286.74	-	119,614,004.69	519,166.67	798,717.95	30,614,004.69	7.00%	10.77%	UE-072300
Jul-09	119,614,004.69	-	120,412,722.64	519,166.67	798,717.95	31,412,722.64	7.00%	10.77%	UE-072300
Aug-09	120,412,722.64	-	121,211,440.59	519,166.67	798,717.95	32,211,440.59	7.00%	10.77%	UE-072300
Sep-09	121,211,440.59	-	122,010,158.54	519,166.67	798,717.95	33,010,158.54	7.00%	10.77%	UE-072300
Oct-09	122,010,158.54	-	122,808,876.48	519,166.67	798,717.95	33,808,876.48	7.00%	10.77%	UE-072300
Nov-09	122,808,876.48	-	123,607,594.43	519,166.67	798,717.95	34,607,594.43	7.00%	10.77%	UE-072300

**Puget Sound Energy
Chelan PUD Contract Initiation Payment
Docket No. UE-090704**

	Beginning Balance	Activity	Ending Balance	Monthly Interest	Grossup for Federal Tax	Cumulative Interest	Approved After-tax ROR (1)	Approved Pre-tax ROR (1)	Docket Nos.
Dec-09	123,607,594.43	-	124,406,312.38	519,166.67	\$ 798,717.95	35,406,312.38	7.00%	10.77%	UE-072300
Jan-10	124,406,312.38	-	125,205,030.33	798,717.95	\$ 798,717.95	36,205,030.33	7.00%	10.77%	UE-072300
Feb-10	125,205,030.33	-	126,003,748.28	798,717.95	\$ 798,717.95	37,003,748.28	7.00%	10.77%	UE-072300
Mar-10	126,003,748.28	-	126,802,466.23	798,717.95	\$ 798,717.95	37,802,466.23	7.00%	10.77%	UE-072300
Apr-10	126,802,466.23	-	127,589,773.92	787,307.69	\$ 787,307.69	38,589,773.92	6.90%	10.62%	UE-090704
May-10	127,589,773.92	-	128,377,081.61	787,307.69	\$ 787,307.69	39,377,081.61	6.90%	10.62%	UE-090704
Jun-10	128,377,081.61	-	129,164,389.31	787,307.69	\$ 787,307.69	40,164,389.31	6.90%	10.62%	UE-090704
Jul-10	129,164,389.31	-	129,951,697.00	787,307.69	\$ 787,307.69	40,951,697.00	6.90%	10.62%	UE-090704
Aug-10	129,951,697.00	-	130,739,004.69	787,307.69	\$ 787,307.69	41,739,004.69	6.90%	10.62%	UE-090704
Sep-10	130,739,004.69	-	131,526,312.38	787,307.69	\$ 787,307.69	42,526,312.38	6.90%	10.62%	UE-090704
Oct-10	131,526,312.38	-	132,313,620.07	787,307.69	\$ 787,307.69	43,313,620.07	6.90%	10.62%	UE-090704
Nov-10	132,313,620.07	-	133,100,927.77	787,307.69	\$ 787,307.69	44,100,927.77	6.90%	10.62%	UE-090704
Dec-10	133,100,927.77	-	133,888,235.46	787,307.69	\$ 787,307.69	44,888,235.46	6.90%	10.62%	UE-090704
Jan-11	133,888,235.46	-	134,675,543.15	787,307.69	\$ 787,307.69	45,675,543.15	6.90%	10.62%	UE-090704
Feb-11	134,675,543.15	-	135,462,850.84	787,307.69	\$ 787,307.69	46,462,850.84	6.90%	10.62%	UE-090704
Mar-11	135,462,850.84	-	136,250,158.54	787,307.69	\$ 787,307.69	47,250,158.54	6.90%	10.62%	UE-090704
Apr-11	136,250,158.54	-	137,037,466.23	787,307.69	\$ 787,307.69	48,037,466.23	6.90%	10.62%	UE-090704
May-11	137,037,466.23	-	137,824,773.92	787,307.69	\$ 787,307.69	48,824,773.92	6.90%	10.62%	UE-090704
Jun-11	137,824,773.92	-	138,612,081.61	787,307.69	\$ 787,307.69	49,612,081.61	6.90%	10.62%	UE-090704
Jul-11	138,612,081.61	-	139,399,389.31	787,307.69	\$ 787,307.69	50,399,389.31	6.90%	10.62%	UE-090704
Aug-11	139,399,389.31	-	140,186,697.00	787,307.69	\$ 787,307.69	51,186,697.00	6.90%	10.62%	UE-090704
Sep-11	140,186,697.00	-	140,974,004.69	787,307.69	\$ 787,307.69	51,974,004.69	6.90%	10.62%	UE-090704
Oct-11	140,974,004.69	-	141,761,312.38	787,307.69	\$ 787,307.69	52,761,312.38	6.90%	10.62%	UE-090704
Nov-11	141,761,312.38	-	142,548,620.07	787,307.69	\$ 787,307.69	53,548,620.07	6.90%	10.62%	UE-090704
Dec-11	142,548,620.07	-	143,335,927.77	787,307.69	\$ 787,307.69	54,335,927.77	6.90%	10.62%	UE-090704
Jan-12	143,335,927.77	-	144,123,235.46	787,307.69	\$ 787,307.69	55,123,235.46	6.90%	10.62%	UE-090704
Feb-12	144,123,235.46	-	144,910,543.15	787,307.69	\$ 787,307.69	55,910,543.15	6.90%	10.62%	UE-090704
Mar-12	144,910,543.15	-	145,697,850.84	787,307.69	\$ 787,307.69	56,697,850.84	6.90%	10.62%	UE-090704
Apr-12	145,697,850.84	-	146,485,158.54	787,307.69	\$ 787,307.69	57,485,158.54	6.90%	10.62%	UE-090704
May-12	146,485,158.54	-	147,272,466.23	787,307.69	\$ 787,307.69	58,272,466.23	6.90%	10.62%	UE-090704

(1) Effective dates and Docket Nos. that changed the ROR and number of days if blended or prorated.

REVISED

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Docket Nos. UE-111048 and UG-111049
Puget Sound Energy, Inc.'s
2011 General Rate Case**

PUBLIC COUNSEL DATA REQUEST NO. 507

PUBLIC COUNSEL DATA REQUEST NO. 507:

Reference PSE Response to Public Counsel Data Request No. 40:

Please update PSE Response to Public Counsel Data Request No. 40 to reflect the current total revenue requirement for LSR 1 including the revised capital cost estimate discussed in the Company's rebuttal testimony, PSE's updated power cost forecast, and any other changes which have occurred since this response was originally provided.

First Revised Response:

When filing its original Response to Public Counsel Data Request No. 507, Puget Sound Energy, Inc. ("PSE") inadvertently used incorrect numbers for the Amortization of Lower Snake River Deferral shown on page 14 of Exhibit No. ___ (JHS-20). This First Revised Response corrects for this error. After correcting for this error:

The total revenue requirement associated with Lower Snake River Phase 1 ("LSR") included in PSE's rebuttal revenue requirement is \$124,440,735.

Attached as Attachment A to PSE's First Revised Response to Public Counsel Data Request No. 507, please find an MS Excel file containing the \$124,440,735 revenue requirement calculation and supporting workpapers. This amount includes a \$29.8 million dollar benefit of lower net market purchases resulting from including LSR Phase 1 in the generation portfolio in the rate year.

Attached as Attachment B to PSE's First Revised Response to Public Counsel Data Request No. 507, please find an Adobe PDF file containing hardcopy annotated workpapers of the information included in Attachment A.

Additionally, in PSE's original Response to WUTC Staff Data Request No. 234, it was disclosed that the in-service date for LSR was anticipated to have changed from that assumed in the original Response and in PSE's rebuttal filing. This First Revised Response to Public Counsel Data Request No. 507 also provides information for the impacts of the new anticipated in-service date of February 29, 2012. Adjusting the in

Revised

service date from February 11, 2012 to February 29, 2012 impacts other PSE data responses on which this Data Request relies. These Data Requests are PSE's Responses to WUTC Staff Data Request Nos. 197 (LSR Deferral) and 234 (LSR Plant Costs). There is no change to the LSR Prepaid Transmission Deposit. PSE has coincidentally filed First Supplemental Responses to both of these Staff Data Requests for the impacts of the February 29, 2009 in service date. If these changes were to be included in PSE's revenue requirement in this proceeding, the result would be to lower the revenue requirement (both overall and specifically for LSR Phase 1) by \$591,186. The resulting revenue requirement for LSR Phase 1 using the in service date of February 29th would be \$123,849,550.

Attached as Attachment C to PSE's First Revised Response to Public Counsel Data Request No. 507 is an MS Excel file of the \$123,849,550 revenue requirement calculation and the supporting workpapers.

Attached as Attachment D to PSE's First Revised Response to Public Counsel Data Request No. 507 is an Adobe PDF file containing hardcopy annotated workpapers of the information included in Attachment C.

Finally, attached as Attachment E to PSE's First Revised Response to Public Counsel Data Request No. 507 is an MS Excel file of the revenue requirement rebuttal exhibits of John H. Story (JHS-19 through JHS-24) changed for the information included in Attachment C. Attached as Attachment F to PSE's First Revised Response to Public Counsel Data Request No. 507 are Adobe PDF copies of specific revenue requirement rebuttal exhibit pages of Mr. Story included in Attachment E that change. Originating amounts that are different in Attachment F from the filed rebuttal exhibits have been shown in bold italic type for ease of identification. The overall revenue requirement of \$125,401,598 shown on page 1 of Attachment F also represents a decrease of \$591,186 resulting from the impacts of the change in the in service date to February 29th, 2012.

Attachments to this first revised response are summarized as follows:

- Attachment A – Revises the Attachment A from the original response; maintains the February 11th in service date
- Attachment B – Revises the Attachment B from the original response; maintains the February 11th in service date
- Attachment C – Updates the Attachment A for the February 29 in service date
- Attachment D – Hard copy annotated workpapers of information in Attachment C
- Attachment E – Information in Attachment C reflected in the MS Excel revenue requirement Rebuttal Exhibits of Mr. John H. Story (JHS-19 through JHS-24)

Revised

Attachment F – PDF copies of the pages within JHS-19 through JHS-21 that were changed as a result of including information in Attachment C. Although other JHS exhibits would be impacted by these changes (for example; JHS-24 which is the unit cost exhibit), Exhibit F only reflects changed pages within JHS-19 through JHS-21 as they are the main revenue requirement exhibits impacted by the revisions.

Attachments A through D to PSE's First Revised Response to Public Counsel Data Request No. 507 are CONFIDENTIAL per Protective Order in WUTC Docket Nos. UE-111048 / UG-111049.

Revised

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Docket Nos. UE-111048 and UG-111049
Puget Sound Energy, Inc.'s
2011 General Rate Case**

PUBLIC COUNSEL DATA REQUEST NO. 507

“CONFIDENTIAL” Table of Contents

DR NO.	“CONFIDENTIAL” Material
507	Attachments A through D to PSE's First Revised Response to Public Counsel Data Request No. 507 are CONFIDENTIAL per Protective Order in WUTC Docket Nos. UE-111048 / UG-111049.

Revised

**Confidential per Protective Order in
WUTC Docket No. UE-111048/UG-111049**

REVISED

**Attachment A
 to PSE's First Revised Response to Public Counsel Data Request No. 507**

**Total Revenue Requirement for Lower Snake River in the 2011 General Rate Case
 (Uses a February 11th in service date)**

Line No.	Description	Adjustment Number	Rate Year	Test Year (Note 1)
1	Ratebase	20.02, 20.03, 20.12	\$ 788,318,623	\$ 771,771,815
2	Rate of Return-Proposed After-Tax		7.17%	7.17%
3				
4	Return on Ratebase		56,522,445	55,336,039
5			65%	65%
6	Lower Snake River Plant Recovery, pre-tax		86,957,608	85,132,368
7				
8	Taxable Depreciation Expense	20.02	27,796,539	27,213,090
9	Non-Taxable Depreciation Expense	20.02	7,389,139	7,234,041
10	Power Cost -Purchased Power (Wind Integration)	20.02	776,099	759,809
11	Power Cost - Wheeling	20.02	7,039,229	6,891,476
12	Production O&M	20.02	10,891,023	10,662,420
13	Property Insurance	20.02	522,423	511,458
14	Property Taxes	20.02	2,932,856	2,871,296
15	Amortization of Principal and Carrying Charges	20.03	1,117,947	1,094,482
16	Amortization of Fixed Cost Deferral	20.12	5,803,404	5,681,591
16	Revenue Requirement - Lower Snake River		151,226,269	148,052,029
17	Reduction in Power Costs due to Lower Snake River generation	20.01	(29,837,669)	(29,211,376)
18	Subtotal		121,388,600	118,840,653
19	Grossup Factor		0.9549980	0.9549980
20	Net Revenue Requirement		\$ 127,108,748	\$ 124,440,735
21				
22	Note (1) Production Factor: (From Exhibit A-1)	From JHS-20 Adj No. 20.11		0.97901

Included new Adjustment 20.12 Lower Snake River Deferral in the above calculation of Revenue Requirement.

Amounts presented in bold italic type have been revised

Revised

PUGET SOUND ENERGY, INC.-ELECTRIC
 LOWER SNAKE RIVER PROJECT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	(Total LSR Project Phase 1)		
		TEST YEAR	PROFORMA	ADJUSTMENT
1	<u>LOWER SNAKE RIVER RATEBASE (AMA)</u>			
2	<u>UTILITY PLANT RATEBASE</u>			
3	PLANT BALANCE	\$ 42,219	\$ 765,553,038	\$ 765,510,819
4	ACCUM DEPRECIATION	-	(23,434,695)	(23,434,695)
5	DEFERRED INCOME TAX LIABILITY	-	(77,751,579)	(77,751,579)
6	NET LSR EXPANSION PLANT RATEBASE	<u>\$ 42,219</u>	<u>\$ 664,366,765</u>	<u>\$ 664,324,546</u>
7				
8	<u>LOWER SNAKE RIVER OPERATING EXPENSE</u>			
9	TAXABLE DEPRECIATION EXPENSE	\$ -	\$ 27,796,539	\$ 27,796,539
10	NON-TAXABLE DEPRECIATION EXPENSE	-	4,802,940	4,802,940
11	TOTAL DEPRECIATION EXPENSE	\$ -	\$ 32,599,479	\$ 32,599,479
12				
13				
14	<u>POWER COST AND O&M RELATED TO LOWER SNAKE RIVER</u>			
15	PURCHASED POWER		\$776,099	\$ 776,099
16	WHEELING *		7,039,229	7,039,229
17	PRODUCTION O&M	-	\$10,891,023	10,891,023
18	PROPERTY INSURANCE	-	522,423	522,423
19	PROPERTY TAXES		2,932,856	2,932,856
20	TOTAL POWER COST AND PROD O&M	-	22,161,630	22,161,631
21				
22	INCREASE (DECREASE) EXPENSE	-	54,761,110	54,761,110
23				
24	INCREASE (DECREASE) FIT ON ALL EXPENSES EXCEPT LINE 11 @		35%	(17,485,360)
25	INCREASE (DECREASE) NOI			<u>\$ (37,275,750)</u>

NOTE: AMOUNTS PRESENTED IN BOLD ITALIC TYPE HAVE CHANGED SINCE THE SEPTEMBER 1, 2011 SUPPLEMENTAL FILING.

* \$420,203 of amortization of the LSR Prepaid Trans Deposit that is recognized in 565-Wheeling is reported on Adj 20.03

Source: JHS-20 Adjustment No. 20.02

Revised

**PUGET SOUND ENERGY, INC.-ELECTRIC
 LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSITS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE**

LINE NO. DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1 <u>PRINCIPAL PORTION OF LSR PREPAID TRANSMISSION (AMA)</u>			
2 TOTAL PREPAID DEPOSIT		\$ 99,800,000	\$ 99,800,000
3 ACCUM AMORT. CREDIT PYMT FR. BPA		(53,537)	(53,537)
4 NET LSR PREPAID TRANS. RATEBASE	\$ -	\$ 99,746,463	\$ 99,746,463
5			
6 <u>DEFERRED CARRYING CHARGES (AMA)</u>			
7 CARRYING CHARGES BALANCE		17,425,226	\$ 17,425,226
8 ACCUM AMORT. CARRYING CHARGES		(348,872)	\$ (348,872)
9 DEFERRED INCOME TAX		(5,976,724)	\$ (5,976,724)
10 NET LSR CARRYING CHARGES RATEBASE	\$ -	\$ 11,099,630	\$ 11,099,630
11			
12 <u>TOTAL RATEBASE</u>	\$ -	\$ 110,846,093	\$ 110,846,093
13			
14 <u>OPERATING EXPENSE</u>			
15 AMORTIZATION OF PRINCIPAL (565)	\$ -	420,203	\$ 420,203
16 AMORTIZATION OF CARRYING CHARGES (407.3)	-	697,745	\$ 697,745
17			
18 INCREASE (DECREASE) EXPENSE	-	1,117,947	1,117,947
19			
20 INCREASE (DECREASE) FIT @		35%	(391,282)
21 INCREASE (DECREASE) NOI			\$ (726,665)

Source: JHS-20 Adjustment No. 20.03

Revised

**PUGET SOUND ENERGY-NEW
 AMORTIZATION OF LOWER SNAKE RIVER PROJECT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	REBUTTAL FILING		
		TEST YEAR	RATE YEAR	ADJUSTMENT
1	OPERATING EXPENSE FIXED COSTS			
2	AMORTIZATION OF FIXED COST DEFERRAL	\$ -	\$ 5,803,404	\$ 5,803,404
3	DEFERRAL OF LOWER SNAKE RIVER FIXED COSTS	\$ -	\$ -	\$ -
4	TOTAL AMORTIZATION LOWER SNAKE RIVER PROJECT	-	5,803,404	5,803,404
5				
6	INCREASE (DECREASE) OPERATING EXPENSES			5,803,404
7				
8	INCREASE (DECREASE) FIT		35%	(2,031,191)
9				
10	INCREASE (DECREASE) NOI			(3,772,213)
11				
12	RATE BASE			
13	LOWER SNAKE RIVER PROJECT AMA GROSS - DEF	-	23,064,418	\$ 23,064,418
14	LOWER SNAKE RIVER PROJECT AMA ACCUMULATED AMORTIZATION	-	(\$2,901,702)	\$ (2,901,702)
15	LOWER SNAKE RIVER PROJECT AMA ACCUMULATED DEFERRED FIT	-	(\$7,056,951)	\$ (7,056,951)
16	TOTAL LOWER SNAKER RIVER PROJECT RATE BASE	\$ -	13,105,765	13,105,765

Source: JHS-20 Adjustment 20.12

Revised

61,343	62,057	58,579	81,228	89,877	57,689	93,798	85,684	892,068
(48,536)	(34,884)	(49,081)	(74,412)	(69,964)	(37,275)	(78,207)	(77,715)	(617,521)
(12,807)	(27,173)	(9,498)	(3,819)	(19,912)	(20,413)	(15,591)	(7,970)	(274,548)
0	0	(0)	(0)	(0)	0	(0)	(0)	(0)
(0)	(0)	0	0	0	(0)	0	0	0

PUGET SOUND ENERGY-ELECTRIC
 PRO FORMA COST OF CAPITAL
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	PRO FORMA CAPITAL %	COST %	COST OF CAPITAL
1	SHORT TERM DEBT	4.00%	2.68%	0.11%
2	LONG TERM DEBT	48.00%	6.23%	2.99%
3	PREFERRED	0.00%	0.00%	0.00%
4	EQUITY	48.00%	10.75%	5.16%
5	TOTAL	100.00%		8.26%
6				
7	AFTER TAX SHORT TERM DEBT ((LINE 1)* 65%)	4.00%	1.74%	0.07%
8	AFTER TAX LONG TERM DEBT ((LINE 2)* 65%)	48.00%	4.05%	1.94%
9	PREFERRED	0.00%	0.00%	0.00%
10	EQUITY	48.00%	10.75%	5.16%
11	TOTAL AFTER TAX COST OF CAPITAL	100.00%		7.17%

PUGET SOUND ENERGY-ELECTRIC
 CONVERSION FACTOR
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION		RATE
1	BAD DEBTS		0.004444
2	ANNUAL FILING FEE		0.002000
3	STATE UTILITY TAX (3.873% - (LINE 1 * 3.873%))	3.873%	0.038558
4			
5	SUM OF TAXES OTHER		0.045002
6			
7	CONVERSION FACTOR EXCLUDING FEDERAL INCOME TAX (1 - LINE 5)		0.954998
8	FEDERAL INCOME TAX (LINE 7 * 35%)	35%	0.334249
9	CONVERSION FACTOR INCL FEDERAL INCOME TAX (LINE 7 - LINE 8)		0.620749

**This Electronic File Contains
Confidential material per Protective Order in
WUTC Docket No. UE-111048/UG-111049**

1

Attachment B
to PSE's First Revised Response to Public Counsel Data Request No. 507

(Uses a February 11, 2012 in service date)

Total Revenue Requirement for Lower Snake River in the 2011 General Rate Case

Line No.	Description	Adjustment Number	Rate Year	Test Year (Note 1)
1	Ratebase	20.02, 20.03, 20.12	\$ 788,318,623	\$ 771,771,815
2	Rate of Return-Proposed After-Tax		(12) 7.17%	7.17%
3				
4	Return on Ratebase		56,522,445	55,336,039
5			65%	65%
6	Lower Snake River Plant Recovery, pre-tax		86,957,608	85,132,368
7				
8	Taxable Depreciation Expense	20.02	27,796,539	27,213,090
9	Non-Taxable Depreciation Expense	20.02	7,389,139	7,234,041
10	Power Cost -Purchased Power (Wind Integration)	20.02	776,099	759,809
11	Power Cost - Wheeling	20.02	7,039,229	6,891,476
12	Production O&M	20.02	10,891,023	10,662,420
13	Property Insurance	20.02	522,423	511,458
14	Property Taxes	20.02	2,932,856	2,871,296
15	Amortization of Principal and Carrying Charges	20.03	1,117,947	1,094,482
16	Amortization of Fixed Cost Deferral	20.12	5,803,404	5,681,591
16	Revenue Requirement - Lower Snake River		151,226,269	148,052,029
17	Reduction in Power Costs due to Lower Snake River generation	20.01	(29,837,669)	(29,211,376)
18	Subtotal		121,388,600	118,840,653
19	Grossup Factor		0.9549980	0.9549980
20	Net Revenue Requirement		\$ 127,108,748	\$ 124,440,735
21				
22	Note (1) Production Factor: (From Exhibit A-1)	From JHS-20 Adj No. 20.11		0.97901

Included new Adjustment 20.12 Lower Snake River Deferral in the above calculation of Revenue Requirement.

Amounts presented in bold italic type have been revised

Revised
 ②

PUGET SOUND ENERGY, INC.-ELECTRIC
 LOWER SNAKE RIVER PROJECT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	(Total LSR Project Phase 1)		
		TEST YEAR	PROFORMA	ADJUSTMENT
1	<u>LOWER SNAKE RIVER RATEBASE (AMA)</u>			
2	<u>UTILITY PLANT RATEBASE</u>			
3	PLANT BALANCE	\$ 42,219	\$ 765,553,038	\$ 765,510,819
4	ACCUM DEPRECIATION	-	(23,434,695)	(23,434,695)
5	DEFERRED INCOME TAX LIABILITY	-	(77,751,579)	(77,751,579)
6	NET LSR EXPANSION PLANT RATEBASE	\$ 42,219	\$ 664,366,765	\$ 664,324,546 ✓
7				
8	<u>LOWER SNAKE RIVER OPERATING EXPENSE</u>			
9	TAXABLE DEPRECIATION EXPENSE	\$ -	\$ 27,796,539	27,796,539
10	NON-TAXABLE DEPRECIATION EXPENSE	-	4,802,940	4,802,940 ✓
11	TOTAL DEPRECIATION EXPENSE	\$ -	\$ 32,599,479	\$ 32,599,479 ✓
12				
13				
14	<u>POWER COST AND O&M RELATED TO LOWER SNAKE RIVER</u>			
15	PURCHASED POWER		776,099	776,099
16	WHEELING *		7,039,229	7,039,229
17	PRODUCTION O&M	-	10,891,023	10,891,023
18	PROPERTY INSURANCE	-	522,423	522,423
19	PROPERTY TAXES		2,932,856	2,932,856 ✓
20	TOTAL POWER COST AND PROD O&M	-	22,161,631	22,161,631 ✓
21				
22	INCREASE (DECREASE) EXPENSE	-	54,761,110	54,761,110
23				
24	INCREASE (DECREASE) FIT ON ALL EXPENSES EXCEPT LINE 11 @		35%	(17,485,360) ✓
25	INCREASE (DECREASE) NOI			\$ (37,275,750) ✓

NOTE: AMOUNTS PRESENTED IN BOLD ITALIC TYPE HAVE CHANGED SINCE THE SEPTEMBER 1, 2011 SUPPLEMENTAL FILING.
 * \$420,203 of amortization of the LSR Prepaid Trans Deposit that is recognized in 565-Wheeling is reported on Adj 20.03

② 664,366,765
 ③ 110,846,093
 ④ 13,105,765
 778,318,623 ①

PUGET SOUND ENERGY, INC.-ELECTRIC
 LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSITS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1	<u>PRINCIPAL PORTION OF LSR PREPAID TRANSMISSION (AMA)</u>			
2	TOTAL PREPAID DEPOSIT		\$ 99,800,000	\$ 99,800,000
3	ACCUM AMORT. CREDIT PYMT FR. BPA		(53,537)	(53,537)
4	NET LSR PREPAID TRANS. RATEBASE	\$ -	\$ 99,746,463	\$ 99,746,463
5				
6	<u>DEFERRED CARRYING CHARGES (AMA)</u>			
7	CARRYING CHARGES BALANCE		17,425,226	\$ 17,425,226
8	ACCUM AMORT. CARRYING CHARGES		(348,872)	\$ (348,872)
9	DEFERRED INCOME TAX		(5,976,724)	\$ (5,976,724)
10	NET LSR CARRYING CHARGES RATEBASE	\$ -	\$ 11,099,630	\$ 11,099,630
11				
12	<u>TOTAL RATEBASE</u>	\$ -	\$ 110,846,093	\$ 110,846,093
13				
14	<u>OPERATING EXPENSE</u>			
15	AMORTIZATION OF PRINCIPAL (565)	\$ -	420,203	\$ 420,203
16	AMORTIZATION OF CARRYING CHARGES (407.3)	-	697,745	\$ 697,745
17				
18	INCREASE (DECREASE) EXPENSE	-	1,117,947	1,117,947
19				
20	INCREASE (DECREASE) FIT @		35%	(391,282)
21	INCREASE (DECREASE) NOI			\$ (726,665)

PUGET SOUND ENERGY-NEW
 AMORTIZATION OF LOWER SNAKE RIVER PROJECT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	REBUTTAL FILING		
		TEST YEAR	RATE YEAR	ADJUSTMENT
1	OPERATING EXPENSE FIXED COSTS			
2	AMORTIZATION OF FIXED COST DEFERRAL	\$ -	\$ 5,803,404	\$ 5,803,404
3	DEFERRAL OF LOWER SNAKE RIVER FIXED COSTS	\$ -	\$ -	\$ -
4	TOTAL AMORTIZATION LOWER SNAKE RIVER PROJECT	-	5,803,404	5,803,404
5				
6	INCREASE (DECREASE) OPERATING EXPENSES			5,803,404
7				
8	INCREASE (DECREASE) FIT		35%	(2,031,191)
9				
10	INCREASE (DECREASE) NOI			(3,772,213)
11				
12	RATE BASE			
13	LOWER SNAKE RIVER PROJECT AMA GROSS - DEF	-	23,064,418	\$ 23,064,418
14	LOWER SNAKE RIVER PROJECT AMA ACCUMULATED AMORTIZATION	-	(\$2,901,702)	\$ (2,901,702)
15	LOWER SNAKE RIVER PROJECT AMA ACCUMULATED DEFERRED FIT	-	(\$7,056,951)	\$ (7,056,951)
16	TOTAL LOWER SNAKER RIVER PROJECT RATE BASE	\$ -	13,105,765	13,105,765

REUSE 10

Lower Snake River Wind Project, Phase I

Table with columns for Days, Month, and various cost categories like Power Costs, Production O&M Costs, and Other Operating Costs. Includes sub-totals for LSR Demand Capacity Firm and LSR Demand Capacity Short Term Firm.

Lower Snake River Transmission Cost Calculations

Table showing transmission cost calculations with columns for LSR MWs, BPA Transmission Charge Calculations, LSR Demand Capacity Firm, LSR Demand Capacity Short Term Firm, and MW Firm Capacity. Includes sub-totals for LSR Demand Capacity Firm and LSR Demand Capacity Short Term Firm.

Vertical text on the right side containing handwritten notes, dates, and calculations. Includes phrases like 'Moved to Adjustment 20.03 LSR Prepaid Transmission' and 'Total' with a circled value of 1420,203.24.

CONFIDENTIAL per Protective Order in WUTC Docket Nos. UE-111048/UG-111049 LSR 2011 GRC Power Costs (C)

REVISED (6)

Puget Sound Energy, Inc.
AURORA 70-Year Model Runs
2011 GRC As Filed Power Costs with 3-
month Avg Gas Prices at 12.8.11

Table with columns: current, Jun-12, Jul-12, Aug-12, Sep-12, Oct-12, Nov-12, Dec-12, Jan-13, Feb-13, Mar-13, Apr-13, current, With LSR. Rows include various energy sources like Electron, Lower Baker, Upper Baker, etc.

CONFIDENTIAL per Protective Order in WUTC Docket Nos. UE-111048 / UG-111049

ok=0

555H 7.612 5.796 7.612 7.812 7.550 7.115 6.976 7.663 7.524 6.643

Revised

9

		10,791	35,735	45,979	42,527	21,686	24,671	36,990	42,019	32,851	35,249	16,068	24,492	389,178
H	Lower Baker	6,507	47,805	46,782	33,646	34,924	22,400	28,032	39,949	25,644	30,700	20,045	16,194	352,730
H	Upper Baker	(19,604)	(13,875)	(15,631)	(16,232)	(15,030)	(16,232)	(15,631)	(15,631)	(16,109)	(14,319)	(15,512)	(15,166)	(188,981)
H	Snoqualmie Falls	157,663	33,338	69,599	70,692	52,676	56,648	57,915	66,987	78,437	60,620	66,804	66,397	639,476
H	Mid-C Canadian EA	136,017	156,294	154,509	143,034	91,845	99,521	102,873	123,175	153,728	113,129	126,076	136,280	1,539,280
M	Mid-C Rocky Reach	6,313	6,920	6,601	6,314	4,782	5,243	5,576	6,916	5,922	4,362	4,697	4,358	67,924
M	Mid-C Priest Rapids Project	113,848	117,750	115,202	105,633	68,746	74,401	76,895	93,685	116,207	86,192	92,828	92,828	1,155,121
M	Mid-C Douglas Wells	101,138	190,295	196,660	196,976	190,863	197,018	190,664	197,008	196,995	177,933	167,011	185,260	2,217,572
C	Costrip 1&2	178,142	230,063	237,508	237,737	230,073	237,742	230,073	237,742	237,742	214,734	237,742	134,209	2,641,506
C	Northwestern	53,458	109,758	132,894	145,558	145,417	158,465	110,138	87,035	113,307	129,779	92,803	114,518	1,392,226
G	Goldendale	37,290	115,120	38,845	139,084	151,990	161,947	105,632	81,760	107,425	123,366	88,155	113,942	1,378,756
G	Mint Farm	2,382	17,711	34,201	44,516	44,282	47,707	12,863	14,406	18,728	30,305	15,874	12,575	285,760
G	Sumas	1,221	2,650	16,712	24,959	38,214	44,738	4,830	17,205	19,062	30,208	18,635	7,286	225,721
G	Freddy 1	15	3,689	15,160	22,417	13,821	8,881	1,782	4,914	8,871	22,772	6,372	3,865	112,479
G	Fredonia 1&2									2	5		7	
G	Fredonia 3&4		58	417	899	97	481	6	110	634	4,730	1,614	304	9,346
G	Frederickson 1&2													
G	Whitehorn 2&3													
CG	KlamathPeaker													
CG	QF March Point 1													
CG	QF March Point 2													
CG	QF Tenaaska													
CG	Tenaaska Excess Energy													
W	Hopkins Ridge	42,535	35,895	37,655	30,581	33,694	31,834	34,824	39,670	42,849	28,745	56,102	39,357	447,631
W	Wild Horse	55,696	53,640	49,851	50,516	47,228	50,858	53,640	41,364	59,203	50,737	50,879	53,921	604,733
W	Wild Horse Expansion	7,502	7,520	7,256	6,046	7,108	8,423	8,063	7,357	7,935	7,621	9,303	7,586	91,773
W	LSRI	16,805	19,142	19,660	16,148	13,930	12,404	8,496	9,402	8,794	8,392	11,734	13,568	159,395
PP	Klondike Wind PPA													82,207
PP	Baker Replacement													67,495
PP	Barclays PPA													70,705
PP	Credit Suisse													
PP	PG&E Exchange	1,387	(33,645)	(117,566)	(140,750)	(118,509)								
PP	Point Roberts BC Hydro													
PP	Powerex OnPeak PPA													
PP	PR Displacement Product													
PP	QF Koma Kulshan	5,544	7,742	5,504	2,360	1,533	2,616	3,640	2,864	2,272	1,445	1,188	1,943	36,632
PP	QF Nookack	2,105	1,616	2,172	2,223	1,988	1,792	2,089	1,972	1,712	1,128	1,596	1,730	22,123
PP	QF Spokane MSW													
PP	QF Sygutowicz	57	33	5	3	5	13	62	88	114	92	95	92	660
PP	QF Twin Falls	11,328	9,779	3,376	408	471	2,288	6,238	7,193	7,182	5,873	6,434	8,189	68,760
PP	QF Weeks Falls	2,143	1,946	637	73	58	418	1,216	1,303	1,175	980	999	1,651	12,598
PP	JP Morgan	18,800	18,000	55,800	55,800	54,000	55,800	54,000	55,800	55,800	50,400	55,800	59,800	529,800
PP	Shell Energy PPA	37,200	36,000	37,200	37,200	36,000	37,200	36,000	37,200	37,200	33,600	37,200	402,000	402,000
PP	TransAlta Exchange													
PP	Wesco Hydro	3,458	3,322	3,561	3,568	3,496	3,671	3,496	2,449	87,481	79,549	43,909	41,912	27,022
PP	WNP-3 Exchange BPA Firm													426,435
PP	WNP-3 Return													
PP	Quelco Dairy Digestor	303	293	303	303	293	303	293	165	303	273	303	293	3,427
PP	Sch91Contracts	4,341	3,857	3,821	3,282	3,067	3,199	3,911	3,477	3,902	3,360	3,533	3,686	48,236
ST	Market Sale PSE's	624,800	644,000	321,800	309,600	338,400	441,000	420,000	507,600	548,200	496,500	548,200	513,200	5,713,600
ST	Market Purchase PSE's	143,125	5,195	9,782	126,185	170,153	101,441	232,034	420,925	280,878	166,420	312,425	279,191	2,329,221
Spot	Market Purchase	(28,270)	(227,321)	(36,457)	(23,924)	(15,511)	(31,308)	(6,209)	(7,678)	(17,615)	(36,391)	(9,092)	(2,142)	(443,818)
Spot	Market Sale	1,739,665	1,646,131	1,690,823	1,701,706	1,647,401	1,831,551	2,073,398	2,438,265	2,383,076	2,065,226	2,102,831	1,860,671	23,172,444
Spot	Subtotal AURORA Energy	1,739,665	1,648,131	1,690,523	1,701,706	1,647,401	1,831,551	2,073,398	2,438,265	2,383,076	2,065,226	2,102,831	1,860,671	23,172,444
0		0	0	0	0	0	0	0	0	0	0	0	0	0
0		0	0	0	0	0	0	0	0	0	0	0	0	0
0		0	0	0	0	0	0	0	0	0	0	0	0	0
0		0	0	0	0	0	0	0	0	0	0	0	0	0

ok=0

(Revised)

61,343	62,057	68,579	81,228	89,877	57,689	93,798	85,684	892,068
(46,636)	(34,964)	(49,081)	(74,412)	(69,964)	(37,275)	(78,207)	(77,719)	(617,521)
(12,827)	(27,173)	(9,498)	(6,816)	(19,912)	(29,413)	(15,681)	(7,970)	(274,546)
0	0	0	0	0	0	0	0	0
(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)

(b) Revised

PUGET SOUND ENERGY-ELECTRIC
 PRO FORMA COST OF CAPITAL
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	PRO FORMA CAPITAL %	COST %	COST OF CAPITAL
1	SHORT TERM DEBT	4.00%	2.68%	0.11%
2	LONG TERM DEBT	48.00%	6.23%	2.99%
3	PREFERRED	0.00%	0.00%	0.00%
4	EQUITY	48.00%	10.75%	5.16%
5	TOTAL	100.00%		8.26%
6				
7	AFTER TAX SHORT TERM DEBT ((LINE 1)* 65%)	4.00%	1.74%	0.07%
8	AFTER TAX LONG TERM DEBT ((LINE 2)* 65%)	48.00%	4.05%	1.94%
9	PREFERRED	0.00%	0.00%	0.00%
10	EQUITY	48.00%	10.75%	5.16%
11	TOTAL AFTER TAX COST OF CAPITAL	100.00%		7.17%

(13) Revised

PUGET SOUND ENERGY-ELECTRIC
CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO. DESCRIPTION	RATE
1 BAD DEBTS	0.004444
2 ANNUAL FILING FEE	0.002000
3 STATE UTILITY TAX (3.873% - (LINE 1 * 3.873%))	3.873% <u>0.038558</u>
4	
5 SUM OF TAXES OTHER	0.045002
6	
7 CONVERSION FACTOR EXCLUDING FEDERAL INCOME TAX (1 - LINE 5)	0.954998 (1)
8 FEDERAL INCOME TAX (LINE 7 * 35%)	35% 0.334249
9 CONVERSION FACTOR INCL FEDERAL INCOME TAX (LINE 7 - LINE 8)	<u>0.620749</u>

Revised

Confidential material per Protective Order in WUTC Docket No. UE-111048/UG-111049

Rebuttal Proforma Summary
Aurora LSR vs no LSR

REVISED

**Attachment C to PSE's First Revised Response to Public Counsel Data Request No. 507
 Total Revenue Requirement for Lower Snake River assuming February 29, 2012 in service**

Line No.	Description	Adjustment Number	Rate Year	Note (1) Test Year
1	Plant Costs	20.02	\$ 670,026,390	\$ 655,962,536
2	Ppd Transm	20.03	99,746,463	97,652,785
3	Carrying Charges on Ppd Transm	20.03	11,099,630	10,866,649
4	Deferral	20.12	10,444,648	10,225,415
5	Ratebase		\$ 791,317,131	\$ 774,707,384
6	Rate of Return-Proposed After-Tax		7.17%	7.17%
7				
8	Return on Ratebase		56,737,438	55,546,519
9			65%	65%
10	Lower Snake River Plant Recovery, pre-tax		87,288,367	85,456,184
11				
12	Taxable Depreciation Expense	20.02	27,986,221	27,398,790
13	Non-Taxable Depreciation Expense	20.02	7,440,027	7,283,861
14	Power Cost -Purchased Power (Wind Integration)	20.02	776,099	759,809
15	Power Cost - Wheeling	20.02	7,039,229	6,891,476
16	Production O&M	20.02	10,891,023	10,662,420
17	Property Insurance	20.02	521,841	510,887
18	Property Taxes	20.02	2,954,563	2,892,547
19	Amortization of Principal and Carrying Charges	20.03	1,117,947	1,094,482
20	Amortization of Fixed Cost Deferral	20.12	4,634,034	4,536,766
21	Revenue Requirement - Lower Snake River		150,649,352	147,487,222
22	Reduction in Power Costs due to Lower Snake River generation	20.01	(29,837,669)	(29,211,376)
23	Subtotal		120,811,683	118,275,846
24	Grossup Factor		0.9549980	0.9549980
25	Net Revenue Requirement		\$ 126,504,887	\$ 123,849,550
26				
27	Note (1) Production Factor: (From Exhibit A-1) and JHS-20 Adj. No. 20.11			0.97901

Updated LSR Adjustments 20.02 and 20.12 For February 29, 2012 In-Service Date and Actuals through December 31, 2011
 The impact of rounding totaling \$242 has been included in line 27 in order to tie to the change in the revenue requirement as calculated in the revised rebuttal exhibits included in Attachment E/F to 1st Rvsd PC 507.

PUGET SOUND ENERGY, INC.-ELECTRIC
 LOWER SNAKE RIVER PROJECT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	(Total LSR Project Phase 1)		
		TEST YEAR	PROFORMA	ADJUSTMENT
			Actuals Through December 31, 2011 February 29, 2012 In-Service Date	
			With Bonus Depreciation	
1	<u>LOWER SNAKE RIVER RATEBASE (AMA)</u>			
2	<u>UTILITY PLANT RATEBASE</u>			
3	PLANT BALANCE	\$ 42,219	\$ 770,776,844	\$ 770,734,625
4	ACCUM DEPRECIATION	-	(21,987,450)	(21,987,450)
5	DEFERRED INCOME TAX LIABILITY	-	(78,763,004)	(78,763,004)
6	NET LSR EXPANSION PLANT RATEBASE	\$ 42,219	\$ 670,026,390	\$ 669,984,171
7				
8	<u>LOWER SNAKE RIVER OPERATING EXPENSE</u>			
9	TAXABLE DEPRECIATION EXPENSE	\$ -	\$ 27,986,221	\$ 27,986,221
10	NON-TAXABLE DEPRECIATION EXPENSE	-	4,836,017	4,836,017
11	TOTAL DEPRECIATION EXPENSE	\$ -	\$ 32,822,239	\$ 32,822,239
12				
13				
14	<u>POWER COST AND O&M RELATED TO LOWER SNAKE RIVER</u>			
15	PURCHASED POWER		\$776,099	\$ 776,099
16	WHEELING *		\$7,039,229	7,039,229
17	PRODUCTION O&M	-	\$10,891,023	10,891,023
18	PROPERTY INSURANCE	-	\$521,841	521,841
19	PROPERTY TAXES		\$2,954,563	2,954,563
20	TOTAL POWER COST AND PROD O&M	-	22,182,756	22,182,756
21				
22	INCREASE (DECREASE) EXPENSE	-	55,004,994	55,004,994
23				
24	INCREASE (DECREASE) FIT ON ALL EXPENSES EXCEPT LINE 11 @		35%	(17,559,142)
25	INCREASE (DECREASE) NOI			\$ (37,445,852)

NOTE: AMOUNTS PRESENTED IN BOLD ITALIC TYPE HAVE CHANGED SINCE THE SEPTEMBER 1, 2011 SUPPLEMENTAL FILING.
 * \$420,203 of amortization of the LSR Prepaid Trans Deposit that is recognized in 565-Wheeling is reported on Adj 20.03

Source: Attachments A/B to PSE's First Supplemental Response to WUTC Staff Data Request No. 234

PUGET SOUND ENERGY, INC.-ELECTRIC
 LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSITS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1	<u>PRINCIPAL PORTION OF LSR PREPAID TRANSMISSION (AMA)</u>			
2	TOTAL PREPAID DEPOSIT		\$ 99,800,000	\$ 99,800,000
3	ACCUM AMORT. CREDIT PYMT FR. BPA		(53,537)	(53,537)
4	NET LSR PREPAID TRANS. RATEBASE	\$ -	\$ 99,746,463	\$ 99,746,463
5				
6	<u>DEFERRED CARRYING CHARGES (AMA)</u>			
7	CARRYING CHARGES BALANCE		17,425,226	\$ 17,425,226
8	ACCUM AMORT. CARRYING CHARGES		(348,872)	\$ (348,872)
9	DEFERRED INCOME TAX		(5,976,724)	\$ (5,976,724)
10	NET LSR CARRYING CHARGES RATEBASE	\$ -	\$ 11,099,630	\$ 11,099,630
11				
12	<u>TOTAL RATEBASE</u>	\$ -	\$ 110,846,093	\$ 110,846,093
13				
14	<u>OPERATING EXPENSE</u>			
15	AMORTIZATION OF PRINCIPAL (565)	\$ -	420,203	\$ 420,203
16	AMORTIZATION OF CARRYING CHARGES (407.3)	-	697,745	\$ 697,745
17				
18	INCREASE (DECREASE) EXPENSE	-	1,117,947	1,117,947
19				
20	INCREASE (DECREASE) FIT @		35%	(391,282)
21	INCREASE (DECREASE) NOI			\$ (726,665)

Source: JHS-20 Adjustment No. 20.03

REVISED

**PUGET SOUND ENERGY-NEW
 AMORTIZATION OF LOWER SNAKE RIVER PROJECT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	REBUTTAL FILING		
		TEST YEAR	RATE YEAR	ADJUSTMENT
1	<u>OPERATING EXPENSE FIXED COSTS</u>			
2	AMORTIZATION OF FIXED COST DEFERRAL	\$ -	\$ 4,634,034	\$ 4,634,034
3	DEFERRAL OF LOWER SNAKE RIVER FIXED COSTS	\$ -	\$ -	\$ -
4	TOTAL AMORTIZATION LOWER SNAKE RIVER PROJECT	-	4,634,034	4,634,034
5				
6	INCREASE (DECREASE) OPERATING EXPENSES			4,634,034
7				
8	INCREASE (DECREASE) FIT		35%	(1,621,912)
9				
10	INCREASE (DECREASE) NOI			(3,012,122)
11				
12	<u>RATE BASE</u>			
13	LOWER SNAKE RIVER PROJECT AMA GROSS - DEF	-	18,385,706	\$ 18,385,706
14	LOWER SNAKE RIVER PROJECT AMA ACCUMULATED AMORTIZATION	-	(\$2,317,017)	\$ (2,317,017)
15	LOWER SNAKE RIVER PROJECT AMA ACCUMULATED DEFERRED FIT	-	(\$5,624,041)	\$ (5,624,041)
16	TOTAL LOWER SNAKER RIVER PROJECT RATE BASE	\$ -	10,444,648	10,444,648

Source: Attachments A/B to PSE's First Supplemental Response to WUTC Staff Data Request No. 197

Revised

H	MWh	555H	Lower Baker	10,791	35,735	45,979	42,527	21,686	24,671	36,990	42,019	32,951	35,248	16,088	24,492	369,178
H	MWh	555H	Upper Baker	6,607	47,806	46,782	33,646	34,924	22,400	28,032	39,949	25,644	30,700	20,045	16,194	352,730
H	MWh	555H	Snoqualmie Falls	(19,604)	(13,875)	(15,631)	(16,232)	(15,030)	(16,232)	(15,631)	(15,631)	(16,109)	(14,319)	(15,512)	(15,186)	(188,991)
M	MWh	555H	Mid-C Rocky Island	157,863	33,338	69,589	70,682	52,676	56,648	57,915	66,987	78,437	60,620	66,304	68,397	839,476
M	MWh	555H	Mid-C Rocky Reach	136,017	156,294	154,509	143,034	91,645	99,521	102,873	123,175	153,728	113,129	126,076	136,290	1,536,280
M	MWh	555H	Mid-C Priest Rapids Project	6,313	6,920	6,601	6,314	4,792	5,243	5,576	6,916	5,922	4,392	4,597	4,358	67,924
M	MWh	555H	Mid-C Douglas Wells	113,548	117,750	115,202	105,633	68,746	74,401	78,895	93,685	115,207	86,192	92,328	95,533	1,155,121
C	MWh	501	Coistrip 1&2	101,138	190,295	196,590	196,976	190,663	197,018	190,664	197,008	196,995	177,953	185,260	185,260	2,217,572
C	MWh	501	Coistrip 3&4	176,142	230,063	237,508	237,737	230,073	237,742	230,073	237,742	237,742	237,742	214,794	237,742	2,841,506
PP	MWh	555	Northwestern													
G	MWh	547	Goldendale	53,458	109,758	132,994	145,568	145,417	156,465	110,136	87,035	113,307	120,776	92,803	114,516	1,382,226
G	MWh	547	Mint Farm	37,290	115,120	138,845	153,064	151,990	161,947	105,632	81,760	107,425	123,388	88,155	113,942	1,376,756
G	MWh	547	Sumas	2,392	17,711	34,201	44,516	44,282	47,707	12,963	14,406	18,728	30,305	15,974	12,575	295,760
G	MWh	547	Freddy1	1,221	2,650	16,714	24,959	38,214	44,738	4,830	17,205	19,062	30,208	18,635	7,296	225,721
G	MWh	547	Encogen	15	3,689	15,160	22,417	13,821	6,881	1,762	4,814	8,871	22,772	8,372	3,885	112,479
G	MWh	547	Fredonia 1&2													
G	MWh	547	Fredonia 3&4		56	417	899	97	461	6	110	634	4,730	1,614	304	9,346
G	MWh	547	Frederickson 1&2													
G	MWh	547	Whitehorn 2&3													
CG	MWh	555	KlamathPeak													
CG	MWh	555	QF March Point 1													
CG	MWh	555	QF March Point 2													
CG	MWh	555	QF Tenaska													
CG	MWh	555	Tenaska Excess Energy													
W	MWh	555	Hopkins Ridge	42,535	35,685	37,655	30,581	33,894	31,834	34,924	39,670	42,849	28,745	56,102	33,957	447,831
W	MWh	555	Wild Horse	55,696	53,640	48,951	50,616	34,228	50,856	53,640	41,364	59,203	50,737	50,979	53,821	604,733
W	MWh	555	Wind Horse Expansion	7,502	7,520	7,266	6,048	7,520	8,423	8,063	7,357	7,935	7,621	9,303	7,586	91,731
W	MWh	555	LSR1	82,207	81,406	87,495	70,705	61,343	62,057	58,579	81,228	89,877	57,689	93,798	85,684	892,068
PP	MWh	555	Klondike Wind PPA	16,805	18,142	19,580	18,148	13,830	12,404	8,496	9,402	8,794	8,392	11,734	13,568	158,995
PP	MWh	555	Baker Replacement							1,769	1,712	1,778	1,750			7,009
PP	MWh	555	Barclays PPA							54,000	55,800	55,800	50,400			216,000
PP	MWh	555	Credit Suisse													
PP	MWh	555	PG&E Exchange		(33,645)	(117,566)	(140,750)	(118,509)		114,683	153,454	89,796	52,573			36
PP	MWh	555	Point Roberts BC PPA	1,367	1,222	1,352	1,330	1,263	1,454	2,087	2,481	2,439	2,010		1,562	20,618
PP	MWh	555	Powerex OnPeak PPA													
PP	MWh	555	PR Displacement Product	5,544	7,742	5,504	2,360	1,533	2,616	3,840	2,864	2,272	1,445	1,168	1,943	38,832
PP	MWh	555	QF Kona Kulshan	2,105	1,616	2,172	2,223	1,988	1,792	2,089	1,972	1,712	1,128	1,596	1,730	22,123
PP	MWh	555	QF Spokane MSW													
PP	MWh	555	QF Sygilowicz	57	33	5	3	5	13	62	89	114	92	95	92	660
PP	MWh	555	QF Twin Falls	11,328	9,779	3,376	408	471	2,288	6,238	7,193	7,182	5,873	6,434	8,189	68,760
PP	MWh	555	QF Weeks Falls	2,143	1,946	637	73	58	418	1,216	1,303	1,175	980	989	1,651	12,588
PP	MWh	555	JP Morgan	18,600	18,000	55,800	55,800	54,000	55,800	54,000	55,800	55,800	50,400	55,800		529,800
PP	MWh	555	Shell Energy PPA	37,200	36,000	37,200	37,200	36,000	37,200	36,000	37,200	37,200	33,600	37,200		402,000
PP	MWh	555	TransAlta Exchange													
PP	MWh	555	Wasco Hydro	3,458	3,322	3,561	3,568	3,496	3,671	3,496	2,449				41,912	27,022
PP	MWh	555	WNP-3 Exchange BPA Firm							84,854	88,821	87,491	79,548	43,809		426,435
PP	MWh	555	WNP-3 Return													
PP	MWh	555	Quatco Dairy Digester	303	293	303	303	293	303	293	165	303	273	303	293	3,427
ST	MWh	555	Sch91Contracts	4,341	3,857	3,621	3,282	3,067	3,199	3,911	3,477	3,902	3,360	3,533	3,686	43,236
ST	MWh	555	Market Sale PSE's						(18,600)							(18,600)
Spot	MWh	555	Market Purchase PSE's	624,800	644,000	321,800	309,600	338,400	441,000	420,000	507,600	548,200	496,800	548,200	513,200	5,713,600
Spot	MWh	555	Market Purchase	18,057	1,286	53,100	75,088	121,617	66,557	182,952	346,513	210,714	131,146	234,218	200,443	1,711,701
Spot	MWh	555	Market Sale	(52,409)	(304,619)	(65,570)	(44,443)	(28,318)	(58,480)	(17,707)	(14,494)	(37,527)	(56,804)	(24,682)	(10,112)	(718,366)
0	MWh	0	Total	1,739,665	1,648,131	1,690,523	1,701,706	1,647,401	1,831,551	2,073,398	2,438,265	2,383,076	2,055,226	2,102,831	1,860,671	23,172,444
0	MWh	0	Subtotal AURORA Energy	1,739,665	1,648,131	1,690,523	1,701,706	1,647,401	1,831,551	2,073,398	2,438,265	2,383,076	2,055,226	2,102,831	1,860,671	23,172,444

CONFIDENTIAL per Protective Order in WJUTC Docket Nos. UE-111048, UG-111049

CONFIDENTIAL per Protective Order in WJUTC Docket Nos. UE-111048 / UG-111049

REVISED

555H	Lower Baker	10,791	35,735	45,979	42,527	21,686	24,671	36,990	42,019	32,951	35,249	16,088	24,492	369,178
MWh	Upper Baker	6,607	47,805	46,782	33,646	34,924	22,400	28,032	39,949	25,644	30,700	20,045	16,194	352,730
MWh	Snoqualmie Falls	(19,604)	(13,875)	(15,631)	(16,232)	(15,030)	(16,232)	(15,631)	(15,631)	(16,109)	(14,319)	(15,512)	(15,186)	(188,991)
MWh	Mid-C Rocky Island	157,863	33,338	69,599	70,692	52,676	56,648	57,915	66,987	76,437	86,304	66,304	68,397	839,476
MWh	Mid-C Rocky Reach	136,017	158,294	154,509	143,034	91,645	99,521	102,873	123,175	153,728	113,129	126,076	136,280	1,538,280
MWh	Mid-C Priest Rapids Project	6,313	6,601	6,601	6,314	4,782	5,243	5,576	6,916	5,922	4,382	4,597	4,358	67,924
MWh	Mid-C Douglas Wells	113,548	117,750	115,202	105,633	68,746	74,401	78,895	93,665	115,207	86,192	92,328	95,533	1,155,121
C	Colstrip 1&2	101,138	190,295	196,976	196,976	190,663	197,018	190,864	197,008	196,995	177,963	197,011	185,260	2,217,572
C	Colstrip 3&4	176,142	230,063	237,508	237,742	230,073	237,742	230,073	237,742	237,742	214,734	237,742	134,209	2,641,506
PP	Northwestern	53,458	108,758	132,994	145,558	145,417	156,465	110,136	87,035	113,307	120,776	92,803	114,518	1,382,226
G	Goldendale	37,280	115,120	138,845	153,064	151,980	161,947	105,632	81,760	107,425	123,388	86,155	113,942	1,378,758
G	Mint Farm	2,392	17,711	34,201	44,282	44,282	47,707	12,963	14,406	18,728	30,305	15,974	12,575	295,760
G	Sumas	1,221	2,650	16,712	24,959	38,214	44,738	4,630	17,205	19,062	30,208	18,635	7,266	225,721
G	Freddy1	15	3,689	15,160	22,417	13,821	6,881	1,782	4,814	8,871	22,772	8,372	3,685	112,479
G	Encogen	-	-	-	-	-	-	-	-	-	-	-	-	7
G	Fredonia 1&2	-	-	417	899	97	481	6	110	634	4,730	1,614	304	9,348
G	Fredonia 3&4	-	-	-	-	-	-	-	-	-	-	-	-	0
G	Frederickson 1&2	-	-	-	-	-	-	-	-	-	-	-	-	0
G	Whitehorn 2&3	-	-	-	-	-	-	-	-	-	-	-	-	0
CG	Klamath/Peaker	-	-	-	-	-	-	-	-	-	-	-	-	0
CG	QF March Point 1	-	-	-	-	-	-	-	-	-	-	-	-	0
CG	QF March Point 2	-	-	-	-	-	-	-	-	-	-	-	-	0
CG	QF Tenaska	-	-	-	-	-	-	-	-	-	-	-	-	0
CG	Tenasica Excess Energy	-	-	-	-	-	-	-	-	-	-	-	-	0
W	Hookins Ridge	42,535	35,685	37,655	30,581	33,894	31,894	34,524	39,670	42,849	28,745	56,102	33,357	447,831
W	Hookins W	55,696	53,640	49,951	50,616	34,228	50,858	53,640	41,364	59,203	50,737	50,979	53,821	604,733
W	Wild Horse	7,502	7,520	7,266	6,048	7,108	8,423	8,063	7,357	7,935	7,621	9,303	7,586	91,731
W	Wild Horse Expansion	-	-	-	-	-	-	-	-	-	-	-	-	0
W	LSR1	-	-	-	-	-	-	-	-	-	-	-	-	0
PP	Klondike Wind PPA	16,805	18,142	19,590	16,148	13,950	12,404	16,496	9,402	8,794	8,392	11,794	13,568	159,395
PP	Baker Replacement	-	-	-	-	-	-	1,769	1,712	1,778	1,750	-	-	7,009
PP	Barclays PPA	-	-	-	-	-	-	54,000	55,800	55,800	50,400	-	-	216,000
PP	Credit Suisse	-	-	-	-	-	-	-	-	-	-	-	-	0
PP	PG&E Exchange	-	(33,645)	(117,566)	(140,750)	(118,509)	-	114,663	153,454	89,796	52,573	-	36	0
PP	Point Roberts BC Hydro	1,387	1,222	1,352	1,330	1,263	1,454	2,087	2,481	2,439	2,010	2,010	1,582	20,618
PP	Powerex OnPeak PPA	-	-	-	-	-	-	-	-	-	-	-	-	0
PP	PR Displacement Product	-	-	-	-	-	-	-	-	-	-	-	-	0
PP	QF Koma Kulshan	5,544	7,742	5,504	2,360	1,533	2,616	3,840	2,864	2,272	1,445	1,168	1,943	38,832
PP	QF Nookack	2,105	1,616	2,172	2,223	1,988	1,792	2,089	1,972	1,712	1,128	1,596	1,730	22,123
PP	QF Spokane MSW	-	-	-	-	-	-	-	-	-	-	-	-	0
PP	QF Syglowicz	57	33	5	3	5	13	62	89	114	92	95	92	660
PP	QF Twin Falls	11,328	9,779	3,376	408	471	2,288	6,238	7,183	7,182	5,873	6,434	8,189	68,760
PP	QF Weeks Falls	2,143	1,946	637	73	58	418	1,216	1,303	1,175	980	999	1,651	12,598
PP	JP Morgan	16,500	16,000	55,800	55,800	54,000	55,800	54,000	55,800	55,800	50,400	55,800	52,800	529,800
PP	Shell Energy PPA	37,200	36,000	37,200	37,200	36,000	37,200	36,000	37,200	37,200	33,600	37,200	402,000	402,000
PP	TransAlta Exchange	-	-	-	-	-	-	-	-	-	-	-	-	0
PP	Wasco Hydro	3,458	3,322	3,561	3,568	3,496	3,671	3,496	2,449	-	-	-	27,022	27,022
PP	WNP-3 Exchange BPA Firm	-	-	-	-	-	-	84,854	86,821	87,491	79,549	43,809	41,912	426,435
PP	WNP-3 Return	-	-	-	-	-	-	-	-	-	-	-	-	0
PP	Qualico Dairy Digester	303	293	303	303	293	303	293	165	303	273	303	293	3,427
PP	Sch91Contract	4,341	3,857	3,621	3,282	3,067	3,199	3,911	3,477	3,902	3,360	3,553	3,686	43,236
ST	Market Purchase PSE's	624,800	644,000	321,600	309,600	338,400	441,000	420,000	507,600	548,200	496,800	548,200	513,200	5,713,600
ST	Market Sale PSE's	143,125	5,195	91,482	125,186	170,163	101,441	233,034	420,925	280,678	166,420	312,425	219,151	2,329,221
Spot	Market Purchase	(29,270)	(227,321)	(36,457)	(23,824)	(15,511)	(31,306)	(6,209)	(7,678)	(17,615)	(36,391)	(9,092)	(2,142)	(443,818)
Spot	Market Sale	1,739,665	1,648,131	1,630,523	1,701,706	1,647,401	1,831,551	2,073,398	2,438,265	2,383,076	2,055,226	2,102,831	1,860,671	23,172,444
O	Subtotal AURORA Energy	1,739,665	1,648,131	1,630,523	1,701,706	1,647,401	1,831,551	2,073,398	2,438,265	2,383,076	2,055,226	2,102,831	1,860,671	23,172,444
O	ck=0	0	0	0	0	0	0	0	0	0	0	0	0	0
MWh	Total	1,739,665	1,648,131	1,630,523	1,701,706	1,647,401	1,831,551	2,073,398	2,438,265	2,383,076	2,055,226	2,102,831	1,860,671	23,172,444
		(55,068)	(3,908)	(383,383)	(60,087)	(27,139)	(77,498)	(29,112)	(20,619)					
		82,207	81,406	67,495	70,705									

01343	62,057	58,579	81,228	89,877	57,689	93,798	85,684	892,068
(48,536)	(34,884)	(49,081)	(74,412)	(69,964)	(37,275)	(78,207)	(77,119)	(617,521)
(12,807)	(27,173)	(9,499)	(6,816)	(19,912)	(20,413)	(15,591)	(7,970)	(274,548)
0	0	(0)	(0)	(0)	0	(0)	(0)	(0)
(0)	(0)	0	0	0	(0)	0	(0)	0

PUGET SOUND ENERGY-ELECTRIC
 PRO FORMA COST OF CAPITAL
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	PRO FORMA CAPITAL %	COST %	COST OF CAPITAL
1	SHORT TERM DEBT	4.00%	2.68%	0.11%
2	LONG TERM DEBT	48.00%	6.23%	2.99%
3	PREFERRED	0.00%	0.00%	0.00%
4	EQUITY	48.00%	10.75%	5.16%
5	TOTAL	100.00%		8.26%
6				
7	AFTER TAX SHORT TERM DEBT ((LINE 1)* 65%)	4.00%	1.74%	0.07%
8	AFTER TAX LONG TERM DEBT ((LINE 2)* 65%)	48.00%	4.05%	1.94%
9	PREFERRED	0.00%	0.00%	0.00%
10	EQUITY	48.00%	10.75%	5.16%
11	TOTAL AFTER TAX COST OF CAPITAL	100.00%		7.17%

PUGET SOUND ENERGY-ELECTRIC
CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION		RATE
1	BAD DEBTS		0.004444
2	ANNUAL FILING FEE		0.002000
3	STATE UTILITY TAX (3.873% - (LINE 1 * 3.873%))	3.873%	0.038558
4			
5	SUM OF TAXES OTHER		0.045002
6			
7	CONVERSION FACTOR EXCLUDING FEDERAL INCOME TAX (1 - LINE 5)		0.954998
8	FEDERAL INCOME TAX (LINE 7 * 35%)	35%	0.334249
9	CONVERSION FACTOR INCL FEDERAL INCOME TAX (LINE 7 - LINE 8)		0.620749

**This Electronic File Contains
Confidential material per Protective Order in
WUTC Docket No. UE-111048/UG-111049**

Rebuttal Proforma Summary
Aurora LSR vs no LSR

(1) Revised

D
Attachment C to PSE's First Revised Response to Public Counsel Data Request No. 507
Total Revenue Requirement for Lower Snake River assuming February 29, 2012 in service

Line No.	Description	Adjustment Number	Rate Year	(Note 1) Test Year
1	Plant Costs	20.02	\$ (2) 670,026,390	\$ 655,962,536
2	Ppd Transm	20.03	(3) 99,746,463	97,652,785
3	Carrying Charges on Ppd Transm	20.03	11,099,630	10,866,649
4	Deferral	20.12	(4) 10,444,648	10,225,415
5	Ratebase		\$ 791,317,131	\$ 774,707,384
6	Rate of Return-Proposed After-Tax	(12)	7.17%	7.17%
7				
8	Return on Ratebase		56,737,438	55,546,519
9			65%	65%
10	Lower Snake River Plant Recovery, pre-tax		87,288,367	85,456,184
11				
12	Taxable Depreciation Expense	20.02	(2) 27,986,221	27,398,790
13	Non-Taxable Depreciation Expense	20.02	7,440,027	7,283,861
14	Power Cost -Purchased Power (Wind Integration)	20.02	776,099	759,809
15	Power Cost - Wheeling	20.02	7,039,229	6,891,476
16	Production O&M	20.02	10,891,023	10,662,420
17	Property Insurance	20.02	521,841	510,887
18	Property Taxes	20.02	2,954,563	2,892,547
19	Amortization of Principal and Carrying Charges	20.03	(3) 1,117,947	1,094,482
20	Amortization of Fixed Cost Deferral	20.12	(4) 4,634,034	4,536,766
21	Revenue Requirement - Lower Snake River		150,649,352	147,487,222
22	Reduction in Power Costs due to Lower Snake River generation	20.01	(10) (29,837,669)	(29,211,376)
23	Subtotal		120,811,683	118,275,846
24	Grossup Factor		(13) 0.9549980	0.9549980
25	Net Revenue Requirement		\$ 126,504,887	\$ 123,849,550
26				
27	Note (1) Production Factor: (From Exhibit A-1)		from JHS-20Adj. No 20.11 →	0.97901

Updated LSR Adjustments 20.02 and 20.12 For February 29, 2012 In-Service Date and Actuals through December 31, 2011
 The impact of rounding totaling \$242 has been included in line 27 in order to tie to the change in the revenue requirement as calculated in the revised rebuttal exhibits included in Attachment XE/F to 1st RUSD PC 507

PUGET SOUND ENERGY, INC.-ELECTRIC
 LOWER SNAKE RIVER PROJECT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	(Total LSR Project Phase I)		
		TEST YEAR	PROFORMA	ADJUSTMENT
		Actuals Through December 31, 2011 February 29, 2012 In-Service Date		
		With Bonus Depreciation		
1	<u>LOWER SNAKE RIVER RATEBASE (AMA)</u>			
2	<u>UTILITY PLANT RATEBASE</u>			
3	PLANT BALANCE	\$ 42,219	\$ 770,776,844	\$ 770,734,625
4	ACCUM DEPRECIATION	-	(21,987,450)	(21,987,450)
5	DEFERRED INCOME TAX LIABILITY	-	(78,763,004)	(78,763,004)
6	NET LSR EXPANSION PLANT RATEBASE	\$ 42,219	\$ 670,026,390	\$ 669,984,171
7				
8	<u>LOWER SNAKE RIVER OPERATING EXPENSE</u>			
9	TAXABLE DEPRECIATION EXPENSE	\$ -	\$ 27,986,221	27,986,221
10	NON-TAXABLE DEPRECIATION EXPENSE	-	4,836,017	4,836,017
11	TOTAL DEPRECIATION EXPENSE	\$ -	\$ 32,822,239	\$ 32,822,239
12				
13				
14	<u>POWER COST AND O&M RELATED TO LOWER SNAKE RIVER</u>			
15	PURCHASED POWER		\$ 776,099	776,099
16	WHEELING *		\$ 7,039,229	7,039,229
17	PRODUCTION O&M	-	\$ 10,891,023	10,891,023
18	PROPERTY INSURANCE	-	\$ 521,841	521,841
19	PROPERTY TAXES		\$ 2,954,563	2,954,563
20	TOTAL POWER COST AND PROD O&M	-	22,182,756	22,182,756
21				
22	INCREASE (DECREASE) EXPENSE	-	55,004,994	55,004,994
23				
24	INCREASE (DECREASE) FIT ON ALL EXPENSES EXCEPT LINE 11 @		35%	(17,559,142)
25	INCREASE (DECREASE) NOI			\$ (37,445,852)

NOTE: AMOUNTS PRESENTED IN BOLD ITALIC TYPE HAVE CHANGED SINCE THE SEPTEMBER 1, 2011 SUPPLEMENTAL FILING.
 * \$420,203 of amortization of the LSR Prepaid Trans Deposit that is recognized in 565-Wheeling is reported on Adj 20.03

Ⓚ 4836,017 ÷ .65 =
 7440,027 Ⓚ

Source: Att A/B to 1st Suppl Staff 234

PUGET SOUND ENERGY, INC.-ELECTRIC
 LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSITS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	TEST YEAR	PROFORMA	ADJUSTMENT
1	<u>PRINCIPAL PORTION OF LSR PREPAID TRANSMISSION (AMA)</u>			
2	TOTAL PREPAID DEPOSIT		\$ 99,800,000	\$ 99,800,000
3	ACCUM AMORT. CREDIT PYMT FR. BPA		(53,537)	(53,537)
4	NET LSR PREPAID TRANS. RATEBASE	\$	\$ 99,746,463	\$ 99,746,463
5				
6	<u>DEFERRED CARRYING CHARGES (AMA)</u>			
7	CARRYING CHARGES BALANCE		17,425,226	\$ 17,425,226
8	ACCUM AMORT. CARRYING CHARGES		(348,872)	\$ (348,872)
9	DEFERRED INCOME TAX		(5,976,724)	\$ (5,976,724)
10	NET LSR CARRYING CHARGES RATEBASE	\$ -	\$ 11,099,630	\$ 11,099,630
11				
12	<u>TOTAL RATEBASE</u>	\$ -	\$ 110,846,093	\$ 110,846,093
13				
14	<u>OPERATING EXPENSE</u>			
15	AMORTIZATION OF PRINCIPAL (565)	\$ -	420,203	\$ 420,203
16	AMORTIZATION OF CARRYING CHARGES (407.3)	-	697,745	\$ 697,745
17				
18	INCREASE (DECREASE) EXPENSE	-	1,117,947	1,117,947
19				
20	INCREASE (DECREASE) FIT @		35%	(391,282)
21	INCREASE (DECREASE) NOI			\$ (726,665)

Source: JHS-20 Adj No 20.03

REVISED
 (4)

PUGET SOUND ENERGY-NEW
 AMORTIZATION OF LOWER SNAKE RIVER PROJECT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	REBUTTAL FILING		
		TEST YEAR	RATE YEAR	ADJUSTMENT
1	OPERATING EXPENSE FIXED COSTS			
2	AMORTIZATION OF FIXED COST DEFERRAL	\$ -	\$ 4,634,034	\$ 4,634,034
3	DEFERRAL OF LOWER SNAKE RIVER FIXED COSTS	\$ -	\$ -	\$ -
4	TOTAL AMORTIZATION LOWER SNAKE RIVER PROJECT	-	4,634,034	4,634,034
5			(1)	
6	INCREASE (DECREASE) OPERATING EXPENSES			4,634,034
7				
8	INCREASE (DECREASE) FIT	35%		(1,621,912)
9				
10	INCREASE (DECREASE) NOI			(3,012,122)
11				
12	RATE BASE			
13	LOWER SNAKE RIVER PROJECT AMA GROSS - DEF	-	18,385,706	\$ 18,385,706
14	LOWER SNAKE RIVER PROJECT AMA ACCUMULATED AMORTIZATION	-	(\$2,317,017)	\$ (2,317,017)
15	LOWER SNAKE RIVER PROJECT AMA ACCUMULATED DEFERRED FIT	-	(\$5,624,041)	\$ (5,624,041)
16	TOTAL LOWER SNAKE RIVER PROJECT RATE BASE	\$ -	10,444,648	10,444,648
			(1)	

Source: Attachments A/B to PSE's First Supplemental Response to WUTC Staff Data Request No. 197

Power Snake River Wind Project, Phase 1

Days	Daylight Savings						Daylight Savings						Suppl vs As Filed	Rate Year	Rate Year	Rate Year	Rate Year	Rate Year	Rate Year		
	31	31	31	31	31	31	31	31	31	31	31	31								Rate Year	Rate Year
Month	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	8760	Rebutal	Suppl	Rate Year	Rate Year	Rate Year	Rate Year	Rate Year	
Year Costs:																					
Power Costs																					
665 Fixed Transmission (PTP, ASI, ASII)																					
565 Fixed Wind Integration Costs (VERBS)																					
565 Variable Wind Integration Costs (VASI, ASV, ASVI)																					
565 Day Ahead Wind Integration Costs																					
565 Transmission Preparation Interest Credit																					
Total Power Costs																					
Production O&M Costs																					
Land Royalty																					
Wind Turbine Generator O&M																					
PSE Balance of Plant O&M																					
Total Production O&M Costs																					

(1) Other Operating Costs

(1) Property Tax

(1) Insurance

(1) Total Other Operating Costs

TOTAL OPERATING COSTS for Rate Year: \$1,874,090

(1) Information is supported in Revenue Requirement Worksheets (JHS/STO).

Power Snake River Transmission Cost Calculations:

	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	8760	Rebutal	Suppl	Rate Year	Rate Year	Rate Year	Rate Year	Rate Year	Rate Year	
LSR MWs	81,408	81,408	81,408	81,408	81,408	81,408	81,408	81,408	81,408	81,408	81,408	81,408	81,408	81,408	81,408	81,408	81,408	81,408	81,408	81,408	81,408	
BPA Transmission Charge Calculations:																						
3 Demand Capacity Firm																						
3 Demand Capacity Firm																						
3 Demand Capacity Short Term Firm																						
3 Firm Capacity																						
3 Firm Capacity																						
3 Firm Capacity																						
3 Firm Capacity																						
3 Firm Capacity																						
3 Firm Capacity																						
3 Firm Capacity																						
3 Firm Capacity																						

(1) Customer Interest on Prepaid Transmission: (\$473,528)

Total Lower Snake River Transm Costs: \$77,528

0.87 Day Ahead Costs: \$ 71,520

Moved to Adjustment 20.03 LSR Prepaid Transmission

LSR Prepaid Transmission Credit

2/28/2013 (160,936)

3/31/2013 (130,460)

4/30/2013 (139,804)

Total (420,203)

CONFIDENTIAL per Protective Order in WUTC Docket Nos. UE-111048 / UG-111049

LSR 2011 GRC Power Costs (C)

Puget Sound Energy, Inc.
AURORA 70-Year Model Runs
2011 GRC As Filed Power Costs with 3-
month Avg Gas Prices at 12.8.11

		current/	current	current	current	current	current	current	current	current	current	current	current	current	current	current	current	current	With LSR	
H	\$	555H	\$	555H	\$	555H	\$	555H	\$	555H	\$	555H	\$	555H	\$	555H	\$	555H	\$566,221	
		Cost (\$x1000)		Cost (\$x1000)		Cost (\$x1000)		Cost (\$x1000)		Cost (\$x1000)		Cost (\$x1000)		Cost (\$x1000)		Cost (\$x1000)		Cost (\$x1000)	Current Run	
Electron																			\$0	
Lower Baker		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Upper Baker		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Shoquama Falls		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Mid-C Canadian EA		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Mid-C Rock Island		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Mid-C Rocky Reach		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Mid-C Priest Rapids Project		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Mid-C Douglas Wells		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Colstrip 1&2		\$1,868	\$3,264	\$3,378	\$3,270	\$3,379	\$3,270	\$3,379	\$3,270	\$3,379	\$3,270	\$3,379	\$3,270	\$3,379	\$3,270	\$3,379	\$3,270	\$3,379	\$3,046	
Colstrip 3&4		\$2,438	\$3,046	\$3,148	\$3,046	\$3,148	\$3,046	\$3,148	\$3,046	\$3,148	\$3,046	\$3,148	\$3,046	\$3,148	\$3,046	\$3,148	\$3,046	\$3,148	\$2,011	
Northwestern																			\$37,595	
Goldendale		\$1,408	\$2,894	\$3,664	\$4,002	\$4,350	\$3,461	\$3,867	\$4,111	\$3,567	\$4,111	\$3,567	\$4,111	\$3,567	\$4,111	\$3,567	\$4,111	\$3,567	\$4,111	\$41,390
Mt Rain		\$1,009	\$3,117	\$3,927	\$4,283	\$4,647	\$3,424	\$3,821	\$4,227	\$4,585	\$3,424	\$3,821	\$4,227	\$4,585	\$3,424	\$3,821	\$4,227	\$4,585	\$3,424	\$42,224
Sumas		\$73	\$540	\$1,079	\$1,410	\$1,389	\$472	\$558	\$730	\$1,169	\$613	\$437	\$593	\$670	\$1,053	\$646	\$228	\$7,019	\$9,993	
Freddy1		\$33	\$73	\$475	\$504	\$255	\$158	\$213	\$394	\$1,003	\$369	\$154	\$461	\$64	\$154	\$228	\$7,019	\$9,993		
Encogen		\$1	\$129	\$551	\$504	\$255	\$158	\$213	\$394	\$1,003	\$369	\$154	\$461	\$64	\$154	\$228	\$7,019	\$9,993		
Fredonia 1&2		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Fredonia 3&4		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Frederickson 1&2		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Whitehorn 2&3		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Klamath-Peaker		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
GF March Point 1		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
GF March Point 2		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
GF Tenaska		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Tenasca Excess Energy		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Hopkins Ridge		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Wild Horse		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Wild Horse Expansion		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR1		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR2		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR3		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR4		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR5		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR6		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR7		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR8		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR9		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR10		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR11		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR12		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR13		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR14		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR15		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR16		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR17		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR18		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR19		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR20		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR21		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR22		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR23		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR24		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR25		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR26		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR27		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR28		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR29		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR30		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR31		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR32		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR33		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR34		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR35		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR36		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR37		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR38		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR39		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR40		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR41		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR42		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR43		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR44		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR45		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR46		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR47		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
LSR48		\$0	\$0	\$																

REVISED

Case No.	Case Name	10,781	35,735	45,979	42,527	21,686	24,671	36,990	42,019	32,951	35,249	16,088	24,492	369,176
H	Lower Baker	6,607	47,806	46,782	33,646	34,924	22,400	28,032	39,949	25,644	30,700	20,045	16,194	352,730
H	Upper Baker	(19,604)	(13,875)	(15,631)	(16,232)	(15,030)	(16,232)	(15,631)	(15,631)	(16,109)	(14,319)	(15,512)	(15,166)	(189,991)
H	Snoqualmie Falls	157,863	33,338	69,599	70,692	52,676	56,648	57,915	66,967	78,437	60,620	66,304	68,397	839,476
M	Mid-C Canadian EA	136,017	158,284	154,509	143,034	91,645	99,521	102,873	123,175	155,728	113,129	126,076	136,280	1,538,280
M	Mid-C Rocky Reach	6,313	6,920	6,601	6,314	4,782	5,243	5,576	6,916	6,922	4,382	4,597	4,388	67,924
M	Mid-C Priest Rapids Project	113,548	117,750	116,202	105,633	66,746	74,401	76,895	93,685	115,207	86,192	92,328	95,533	1,165,121
C	Mid-C Douglas Wells	101,138	190,295	196,590	196,976	190,663	197,018	190,664	197,008	196,995	177,853	185,260	185,260	2,217,572
C	Colstrip 1&2	176,142	230,063	237,508	237,737	230,073	237,742	230,073	237,742	237,742	214,734	237,742	134,208	2,641,506
PP	Northwestern													
G	Goldendale	53,458	109,758	132,994	145,558	145,417	156,465	110,136	87,095	113,307	120,776	92,803	114,518	1,382,226
G	Mini-Farm	37,280	115,120	138,846	153,064	161,947	161,947	105,832	81,760	107,425	123,388	88,155	113,842	1,378,768
G	Sumas	2,392	17,711	34,201	44,516	44,282	47,707	12,963	14,406	18,728	30,305	15,974	12,575	295,760
G	Freddy1	1,221	2,650	16,712	24,959	36,214	44,738	4,830	17,205	19,062	30,208	18,635	7,286	225,721
G	Encongen	15	3,689	15,160	22,417	13,821	6,881	1,782	4,814	8,871	22,772	8,372	3,885	112,479
G	Fredonia 1&2													
G	Fredonia 3&4		56	417	889	97	481	6	110	634	4,730	1,614	304	9,348
G	Frederickson 1&2													
G	Whitehorn 2&3													
CG	KlamathPeak													
CG	QF March Point 1													
CG	QF March Point 2													
CG	QF Tenaaska													
CG	Tenaska Excess Energy													
W	Hopkins Ridge	42,535	35,685	37,655	30,561	33,894	31,834	34,924	39,670	42,848	26,745	56,102	33,357	447,631
W	Wild Horse	55,696	53,640	49,951	50,618	34,228	50,858	53,640	41,364	59,203	50,737	50,979	53,821	604,733
W	Wild Horse Expansion	7,502	7,520	7,265	6,048	7,108	8,423	7,935	7,357	7,621	7,621	9,303	9,173	91,733
W	LSR1	82,207	81,406	67,495	70,705	61,343	62,057	58,579	81,228	89,677	57,669	93,798	85,684	892,068
PP	Kiondike Wind PPA	16,805	16,142	19,580	18,148	13,930	12,404	1,769	9,402	11,778	8,392	11,734	13,568	159,395
PP	Baker Replacement							54,000	55,800	55,800	50,400			216,000
PP	Barclays PPA													
PP	Credit Suisse													
PP	PG&E Exchange	1,387	(33,645)	(117,566)	(140,750)	(118,508)	1,454	114,883	153,454	89,786	52,573	2,010	1,562	20,616
PP	Point Roberts BC Hydro		1,222	1,352	1,330	1,263	1,454	2,087	2,481	2,439	2,010			36
PP	Powerex OnPeak PPA													
PP	PR Displacement Product	5,544	7,742	5,504	2,360	1,533	2,616	3,540	2,854	2,272	1,445	1,168	1,943	36,832
PP	QF Koma Kujhan	2,105	1,616	2,172	2,223	1,988	1,792	2,989	1,972	1,712	1,128	1,596	1,730	22,123
PP	QF Nookseck													
PP	QF Spokane MSW													
PP	QF Syglovicz	57	33	5	3	5	13	62	89	114	92	95	92	660
PP	QF Twin Falls	11,328	9,779	3,376	408	471	2,288	6,238	7,183	7,182	5,873	6,434	5,189	68,760
PP	QF Weeks Falls	2,143	1,946	637	73	58	418	1,216	1,303	1,175	980	999	1,651	12,598
PP	JP Morgan	18,600	18,000	55,800	54,000	54,000	55,800	54,000	55,800	55,800	50,400	55,800		529,800
PP	Shell Energy PPA	37,200	36,000	37,200	37,200	36,000	37,200	36,000	37,200	37,200	33,600	37,200		402,000
PP	TransAlta Exchange													
PP	Wesco Hydro	3,458	3,322	3,561	3,568	3,496	3,671	3,496	2,449		79,549	43,809	41,912	27,022
PP	WNP-3 Exchange BPA Firm													426,433
PP	WNP-3 Return													
PP	Quabco Daily Digester	303	293	303	303	293	303	293	185	303	273	303	283	3,422
91	Sch91Contracts	4,341	3,657	3,621	3,282	3,067	3,199	3,911	3,477	3,902	3,360	3,553	3,686	43,236
ST	Market Sale PSE's	624,800	644,000	321,800	309,600	338,400	441,000	420,000	507,600	548,200	496,800	548,200	513,200	5,713,600
ST	Market Purchase PSE's	88,057	1,288	53,100	75,098	121,617	66,557	182,552	346,513	210,714	131,145	234,218	200,443	1,171,707
Spot	Market Purchase	(55,009)	(304,819)	(65,670)	(44,443)	(28,318)	(58,480)	(17,707)	(14,494)	(37,627)	(56,804)	(24,682)	(10,112)	(718,366)
Spot	Market Sale	1,739,666	1,848,131	1,690,623	1,701,706	1,647,401	1,831,551	2,073,398	2,438,255	2,383,076	2,065,226	2,102,651	1,860,671	23,172,444
0	Subtotal AURORA Energy	0	0	0	0	0	0	0	0	0	0	0	0	0

CONFIDENTIAL per Protective Order in WUTC Docket Nos. UE-111048 / UG-111049

CONFIDENTIAL per Protective Order in WUTC Docket Nos. UE-111048 / UG-111049

Revised

01,343	62,057	59,579	61,228	89,877	57,689	93,798	85,684	892,068
(48,536)	(34,884)	(49,081)	(74,412)	(69,964)	(37,275)	(79,207)	(11,715)	(617,521)
(12,807)	(27,173)	(9,498)	(6,816)	(19,912)	(20,413)	(15,591)	(7,970)	(274,548)
0	0	(0)	(0)	(0)	0	(0)	(0)	0
(0)	(0)	0	0	0	(0)	0	0	0

PUGET SOUND ENERGY-ELECTRIC
 PRO FORMA COST OF CAPITAL
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	PRO FORMA CAPITAL %	COST %	COST OF CAPITAL
1	SHORT TERM DEBT	4.00%	2.68%	0.11%
2	LONG TERM DEBT	48.00%	6.23%	2.99%
3	PREFERRED	0.00%	0.00%	0.00%
4	EQUITY	48.00%	10.75%	5.16%
5	TOTAL	100.00%		8.26%
6				
7	AFTER TAX SHORT TERM DEBT ((LINE 1)* 65%)	4.00%	1.74%	0.07%
8	AFTER TAX LONG TERM DEBT ((LINE 2)* 65%)	48.00%	4.05%	1.94%
9	PREFERRED	0.00%	0.00%	0.00%
10	EQUITY	48.00%	10.75%	5.16%
11	TOTAL AFTER TAX COST OF CAPITAL	100.00%		7.17%

REVISED

PUGET SOUND ENERGY-ELECTRIC
CONVERSION FACTOR
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION		RATE
1	BAD DEBTS		0.004444
2	ANNUAL FILING FEE		0.002000
3	STATE UTILITY TAX (3.873% - (LINE 1 * 3.873%))	3.873%	0.038558
4			
5	SUM OF TAXES OTHER		0.045002
6			
7	CONVERSION FACTOR EXCLUDING FEDERAL INCOME TAX (1 - LINE 5)		0.954998 (1)
8	FEDERAL INCOME TAX (LINE 7 * 35%)	35%	0.334249
9	CONVERSION FACTOR INCL FEDERAL INCOME TAX (LINE 7 - LINE 8)		0.620749

REVISÉD

STATE OF CALIFORNIA DEPARTMENT OF PUBLIC SAFETY - CALIFORNIA POSTAL SERVICE

UNIT INFORMATION		OFFICER INFORMATION		VEHICLE INFORMATION		INCIDENT INFORMATION		OFFENSE INFORMATION		STATUS INFORMATION	
UNIT NO.	UNIT NAME	OFFICER NO.	OFFICER NAME	VEHICLE NO.	VEHICLE MAKE/MODEL	INCIDENT NO.	INCIDENT DATE	OFFENSE NO.	OFFENSE CODE	STATUS	REMARKS
101	...	101	...	101	...	101	...	101	...	...	...
102	...	102	...	102	...	102	...	102	...	...	...
103	...	103	...	103	...	103	...	103	...	...	...
104	...	104	...	104	...	104	...	104	...	...	...
105	...	105	...	105	...	105	...	105	...	...	...
106	...	106	...	106	...	106	...	106	...	...	...
107	...	107	...	107	...	107	...	107	...	...	...
108	...	108	...	108	...	108	...	108	...	...	...
109	...	109	...	109	...	109	...	109	...	...	...
110	...	110	...	110	...	110	...	110	...	...	...
111	...	111	...	111	...	111	...	111	...	...	...
112	...	112	...	112	...	112	...	112	...	...	...
113	...	113	...	113	...	113	...	113	...	...	...
114	...	114	...	114	...	114	...	114	...	...	...
115	...	115	...	115	...	115	...	115	...	...	...
116	...	116	...	116	...	116	...	116	...	...	...
117	...	117	...	117	...	117	...	117	...	...	...
118	...	118	...	118	...	118	...	118	...	...	...
119	...	119	...	119	...	119	...	119	...	...	...
120	...	120	...	120	...	120	...	120	...	...	...
121	...	121	...	121	...	121	...	121	...	...	...
122	...	122	...	122	...	122	...	122	...	...	...
123	...	123	...	123	...	123	...	123	...	...	...
124	...	124	...	124	...	124	...	124	...	...	...
125	...	125	...	125	...	125	...	125	...	...	...
126	...	126	...	126	...	126	...	126	...	...	...
127	...	127	...	127	...	127	...	127	...	...	...
128	...	128	...	128	...	128	...	128	...	...	...
129	...	129	...	129	...	129	...	129	...	...	...
130	...	130	...	130	...	130	...	130	...	...	...
131	...	131	...	131	...	131	...	131	...	...	...
132	...	132	...	132	...	132	...	132	...	...	...
133	...	133	...	133	...	133	...	133	...	...	...
134	...	134	...	134	...	134	...	134	...	...	...
135	...	135	...	135	...	135	...	135	...	...	...
136	...	136	...	136	...	136	...	136	...	...	...
137	...	137	...	137	...	137	...	137	...	...	...
138	...	138	...	138	...	138	...	138	...	...	...
139	...	139	...	139	...	139	...	139	...	...	...
140	...	140	...	140	...	140	...	140	...	...	...
141	...	141	...	141	...	141	...	141	...	...	...
142	...	142	...	142	...	142	...	142	...	...	...
143	...	143	...	143	...	143	...	143	...	...	...
144	...	144	...	144	...	144	...	144	...	...	...
145	...	145	...	145	...	145	...	145	...	...	...
146	...	146	...	146	...	146	...	146	...	...	...
147	...	147	...	147	...	147	...	147	...	...	...
148	...	148	...	148	...	148	...	148	...	...	...
149	...	149	...	149	...	149	...	149	...	...	...
150	...	150	...	150	...	150	...	150	...	...	...

PUGET SOUND ENERGY-ELECTRIC
PRODUCTION ADJUSTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	REVISED PROFORMA AND RESTATED	PRODUCTION 2.099%	FIT 35%
1	<u>O&M ON PRODUCTION PROPERTY</u>			
2	PRODUCTION WAGE ADJUSTMENTS AND INCENTIVE:			
3	PURCHASED POWER	\$ 79,703	\$ (1,673)	\$ 586
4	OTHER POWER SUPPLY	243,956	(5,121)	1,792
5	TOTAL WAGE RELATED ADJUSTMENTS	323,659	(6,794)	2,378
6				
7	ADMIN & GENERAL EXPENSES			
8	PAYROLL OVERHEADS	5,009,924	(105,158)	36,805
9	PROPERTY INSURANCE	2,835,322	(59,513)	20,830
10	TOTAL ADMIN & GENERAL EXPENSES	7,845,246	(164,672)	57,635
11				
12	DEPRECIATION / AMORTIZATION:			
13	DEPRECIATION	95,731,478	(2,009,404)	820,704
14	AMORTIZATION (OTHER THAN REGULATORY ASSETS/LIAB)	11,264,042	(236,432)	80,107
15	TOTAL DEPRECIATION AND AMORTIZATION (FERC 403)	106,995,520	(2,245,836)	900,811
16				
17	TAXES OTHER-PRODUCTION PROPERTY:			
18	PROPERTY TAXES - WASHINGTON	7,396,041	(155,243)	54,335
19	PROPERTY TAXES - MONTANA	7,977,272	(167,443)	58,605
20	ELECTRIC ENERGY TAX	1,700,677	(35,697)	12,494
21	PAYROLL TAXES	2,022,346	(42,449)	14,857
22	TOTAL TAXES OTHER	19,096,336	(400,832)	140,291
23				
24	<u>LOWER SNAKE RIVER</u>			
25				
26	PURCHASED POWER	776,099	(16,290)	5,702
27	WHEELING	7,039,229	(147,753)	51,714
28	SALES FOR RESALE	-	-	-
29	PRODUCTION O&M	10,891,023	(228,603)	80,011
30	PROPERTY INSURANCE	521,841	(10,953)	3,834
31	PROPERTY TAX	2,954,563	(62,016)	21,706
32	TOTAL OPERATING EXPENSES LOWER SNAKE RIVER	22,182,756	(465,616)	162,967
33				
34	<u>AMORTIZATION ON REGULATORY ASSETS:</u>			
35	BEP (555)	3,526,620	(74,024)	25,908
36	WHITE RIVER PLANT COSTS (407)	1,494,702	(31,374)	10,981
37	WHITE RIVER RELICENSING & CWIP	-	-	-
38	HOPKINS RIDGE PREPAID TRANSMISSION (565)	-	-	-
39	GOLDENDALE FIXED COSTS DEFERRAL (407.3)	-	-	-
40	HOPKINS RIDGE MITIGATION CREDIT (555)	-	-	-
41	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY) (547)	(392,170)	8,232	(2,881)
42	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS) (547)	(537,626)	11,285	(3,950)
43	MINT FARM DEFERRAL (407.3)	2,872,182	(60,287)	21,100
44	WILD HORSE EXPANSION DEFERRAL (407.3)	-	-	-
45	COLSTRIP 1&2 (WECO) COAL CONTRACT PREPAYMENT (501)	555,556	(11,661)	4,081
46	FERC PART 12 NON-CONSTRUCTION STUDY COSTS UE-070074 (407.3)	265,155	(5,566)	1,948
47	MAJOR MAINTENANCE (SUMMARIZED) (PROD O&M)	1,215,107	(25,505)	8,927
48	CARRYING CHARGES ON LSR PREPAID TRANS DEPOSITS (407.3)	697,745	(14,646)	5,126
49	LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSIT (565) (NEW)	420,203	(8,820)	3,087
50	LOWER SNAKE RIVER DEFERRAL (407.3) (NEW)	4,634,034	(97,268)	34,044
51	CHELAN RESERVATION PREPAYMENT (555)	7,088,066	(148,778)	52,072
52	TOTAL AMORTIZATION OF REGULATORY ASSETS AND LIABILITIES	21839572.82	-458412.6334	160443
53				
54				
55	INCREASE(DECREASE) EXPENSE		178,283,090	(3,742,162)
56	INCREASE(DECREASE) FIT			1,424,525
57	INCREASE(DECREASE) NOI			\$ 2,317,637

Dockets UE-111048 UG-111049
 Exhibit No. JHS 34C CY
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PUGET SOUND ENERGY-ELECTRIC
PRODUCTION ADJUSTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	REVISED		FIT 35%
		PROFORMA AND RESTATED	PRODUCTION 2.099%	
58				
59	<u>PRODUCTION PROPERTY RATE BASE:</u>			
60	DEPRECIABLE PRODUCTION PROPERTY (INCL LSR AND WH SOLAR)	\$ 3,307,889,572	\$ (69,432,602)	
61	PRODUCTION PROPERTY ACCUM DEPR. (INCL LSR AND WH SOLAR)	<i>(1,194,219,566)</i>	25,066,669	
62	NON-DEPRECIABLE PRODUCTION PROPERTY	77,287,156	(1,622,257)	
63	PRODUCTION PROPERTY ACCUM AMORT.	(4,080,190)	85,643	
64	COLSTRIP COMMON FERC ADJUSTMENT	4,947,628	(103,851)	
65	COLSTRIP DEFERRED DEPRECIATION FERC ADJ.	1,458,712	(30,618)	
66	ACQUISITION ADJUSTMENTS	250,524,822	(5,258,516)	
67	ACCUMULATED AMORTIZATION ON ACQUISITION ADJ	<i>(54,306,612)</i>	1,139,896	
68	NET PRODUCTION PROPERTY	2,389,501,522	(50,155,636)	
69				
70	LIBR. DEPREC. POST 1980 (AMA)	<i>(326,649,309)</i>	6,856,369	
71	NOL DEFERRED TAX ASSET ATTRIBUTABLE TO PRODUCTION	6,328,940	(132,844)	
72	SUBTOTAL	<u>(320,320,369)</u>	<u>6,723,525</u>	
73				
74	TOTAL PRODUCTION PROPERTY RATE BASE	\$ 2,069,181,152	\$ (43,432,111)	\$ 2,025,749,041
75				
76	<u>REGULATORY ASSETS RATE BASE:</u>			
77	BEP	\$ 11,214,773	\$ (235,398)	
78	WHITE RIVER PLANT COSTS	34,565,277	(725,525)	
79	WHITE RIVER RELICENSING & CWIP	24,941,807	(523,529)	
80	PROCEEDS FROM THE SALE OF WHITE RIVER ASSETS TO CWA	(29,911,730)	627,847	
81	DFIT WHITE RIVER REG ASSETS	(10,331,528)	216,859	
82	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY)	(1,529,462)	32,103	
83	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS)	(2,096,742)	44,011	
84	MINT FARM DEFERRAL UE-090704	23,180,901	(486,567)	
85	COLSTRIP 1&2 (WECO) COAL CONTRACT PREPAYMENT	3,981,481	(83,571)	
86	FERC PART 12 NON-CONSTRUCTION STUDY COSTS UE-070074	1,193,198	(25,045)	
87	LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSITS	99,746,463	(2,093,678)	
88	LOWER SNAKE RIVER DEFERRAL <i>(NEW)</i>	<i>10,444,648</i>	(219,233)	
89	CARRYING CHARGES ON LSR PREPAID TRANSM DEPOSITS	11,099,630	(232,981)	
90	CHELAN RESERVATION PAYMENT	117,130,302	(2,458,565)	
91	CHELAN SECURITY DEPOSIT	18,500,000	(388,315)	
92	MAJOR MAINTENANCE (SUMMARIZED)	1,627,205	(34,155)	
93	TOTAL REGULATORY ASSETS AND LIABILITIES RATE BASE	<u>313,756,223</u>	<u>(6,585,742)</u>	307,170,481
94				
95	TOTAL ADJUSTMENT TO RATEBASE (LINE 73 + LINE 89)		<u>\$ (50,017,853)</u>	

PUGET SOUND ENERGY
GENERAL RATE CASE
DETERMINATION OF NET POWER COSTS FOR GRC ADJUSTMENT JHS 20.01
TEST YEAR ENDED DECEMBER 31, 2010
RATE YEAR ENDED APRIL 30, 2013

Line	FERC	Description	Remove amounts shown on other adjustments											Subtotal	Per JHS 20.01	
			Per Exh. DEM-XX	Reclass	Remove amounts shown on other adjustments					Add / Remove amounts not in / in Exh DEM-XX						
			Rate Year	Jackson Prairie	20.02E	20.03E	20.09E	20.10E	Add		Remove		Net Before		After Prod	
			12ME	Move from O&M	Less	Less LSR	Less Chelan	Less Amort	Hedging		Ben&Tax		Prod Factor		Factor of	
			4/30/2013	to Fuel	LSR Plant	Ppd Transm	Initiation Pmt	of Reg Assets	Add		Remove		Prod Factor		0.97901	
			c	c.i	d	e	f	g	i		h		j		k	
1	Fuel:															
2	501	Steam Fuel	\$ 90,551,973					\$ (555,556)						\$ 89,996,417	\$ 88,107,393	
3	547	Fuel	163,443,097	826,800				929,796						165,199,693	161,732,151	
4			253,995,070	826,800				374,240						255,196,110	249,839,544	
5		Purchased and Interchanged:														
6	555	Purchased Power	494,062,782		(776,099)		(7,088,066)	(3,526,620)						482,671,997	472,540,712	
7																
8	557	Other Power Expense	8,029,303						(1,369,204)					6,660,099	6,520,304	
9		Hedging								1,451,372				1,451,372	1,420,907	
10			502,092,085		(776,099)		(7,088,066)	(3,526,620)		1,451,372				490,783,468	480,481,923	
11																
12	565	Wheeling	92,561,144		(7,039,229)	(420,203)								85,101,712	83,315,427	
13																
14	various	Hydro and Other Power	134,675,905	(826,800)	(10,891,023)		(1,215,107)		(6,849,513)					114,893,461	112,481,848	
15																
16	various	Trans. Exp. Incl. 500Kv O&M	1,419,635											1,419,635	1,389,837	
17	447	Sales for Resale	(22,887,099)											(22,887,099)	(22,406,698)	
18	456	Purchases/Sales Of Non-Core Gas														
19			(21,467,464)											(21,467,464)	(21,016,861)	
20																
21		Net Power Costs (column c per DEM Exhibit)	961,856,741		(18,706,352)	(420,203)	(7,088,066)	(4,367,487)	(8,218,717)	1,451,372				924,507,289	905,101,881	
22	various	Variable Transmission Income	(11,622,045)											(11,622,045)	(11,378,098)	
23																
24		Col k = amount of adjustment on JHS 20.01 Line 23	\$ 950,234,696	\$ -	\$ (18,706,352)	\$ (420,203)	\$ (7,088,066)	\$ (4,367,487)	\$ (8,218,717)	\$ 1,451,372				\$ 912,885,244	\$ 893,723,783	

Revised

Note: Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

Docket Number UE-111048
Exhibit No. (JHS-21) (See Footnote)

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PUGET SOUND ENERGY-ELECTRIC
MISCELLANEOUS OPERATING EXPENSE
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

Dockets UE-111048 UG-111049
Exhibit No. JHS-39CCV
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R. P. P. S. E. U.

LINE NO.	DESCRIPTION	ACTUAL	PROFORMA RESTATED	ADJUSTMENT
1	<u>OPERATING EXPENSES</u>			
2	REMOVE DEFERRAL OF MINT FARM COSTS	\$ (3,790,493)	\$ -	\$ 3,790,493
3	REMOVE DEFERRAL OF WILD HORSE EXPANSION COSTS	(1,569,757)	-	1,569,757
4	LAID OFF EMPLOYEES:			
5	OTHER PRODUCTION EXPENSES	77,825	-	(77,825)
6	DISTRIBUTION	112,534	-	(112,534)
7	ADMIN & GENERAL	34,160	-	(34,160)
8	EXECUTIVE SALARY	502,917	118,833	(384,085)
9	BENEFITS ON THE ABOVE WAGE ADJUSTMENTS	198,812	-	(198,812)
10	PAYROLL TAXES ON THE ABOVE WAGE ADJUSTMENTS	29,687	1,910	(27,777)
11	ADJUST FERC LAND USE FEES	(315,680)	340,291	655,971
12	RECLASS FERC 557	-	1,464,898	1,464,898
13	REMOVE NON-BUSINESS OR NON-UTILITY RELATED EXPENSES	63,989	47,110	(16,879)
14	INCREASE (DECREASE) IN EXPENSE	\$ (4,656,006)	\$ 1,973,041	\$ 6,629,048
15				
16	INCREASE(DECREASE) OPERATING EXPENSE			6,629,048
17	INCREASE(DECREASE) FIT @		35%	(2,320,167)
18				
19	INCREASE(DECREASE) NOI			<u>\$ (4,308,881)</u>

Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

**ATTACHMENT D TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA
REQUEST NO. 507**

Docket Number UE-111048
Exhibit No. ____ (JHS-22) (See Footnote)

PAGE 22.02

**PUGET SOUND ENERGY-ELECTRIC
PRO FORMA COST OF CAPITAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	PRO FORMA CAPITAL %	COST %	COST OF CAPITAL
1	SHORT TERM DEBT	4.00%	2.68%	0.11%
2	LONG TERM DEBT	48.00%	6.22%	2.99%
3	PREFERRED	0.00%	0.00%	0.00%
4	EQUITY	48.00%	10.75%	5.16%
5	TOTAL	100.00%		8.26%
6				
7	AFTER TAX SHORT TERM DEBT ((LINE 1)* 65%)	4.00%	1.74%	0.07%
8	AFTER TAX LONG TERM DEBT ((LINE 2)* 65%)	48.00%	4.04%	1.94%
9	PREFERRED	0.00%	0.00%	0.00%
10	EQUITY	48.00%	10.75%	5.16%
11	TOTAL AFTER TAX COST OF CAPITAL	100.00%		7.17%

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Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

ATTACHMENT E TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

Exhibit No. (JHS-23) (See Footnote)

COMPARISON OF PSE REBUTTAL AND STAFF RESPONSE (ELECTRIC)

Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			Staff Response Filing			Staff > PSE / (Staff < PSE)		
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)
Actual Results of Operations											
20.01	Power Costs	C	\$ 117,427,311	\$ 4,100,870,913	\$ 356,512,255	\$ 117,427,311	\$ 4,100,870,913	\$ 312,249,864	\$ -	\$ -	\$ (44,262,391)
20.02	Lower Snake River	C	111,802,838	-	(180,109,574)	115,317,944	-	(185,772,259)	3,515,107	-	(5,662,686)
20.03	LSR Ppd Transm Dep	C	(37,445,852)	669,984,171	149,475,142	(35,151,089)	644,066,095	135,377,915	2,294,763	(25,918,076)	(14,097,226)
20.04	Mt Electric Energy Tax	C	(726,665)	110,846,093	15,920,368	(726,666)	110,846,093	14,723,961	(0)	-	(1,196,407)
20.05	Wild Horse Solar	C	(103,079)	-	166,056	(100,185)	-	161,394	2,894	-	(4,661)
20.06	Asc 815 (Prev. SFAS 133)	C	179,073	(3,370,636)	(736,992)	179,073	(3,370,636)	(700,612)	-	-	36,381
20.07	Storm Damage	C	108,519,513	-	(174,820,278)	108,519,513	-	(174,820,278)	758,114	-	(1,221,289)
20.08	Remove Tenaska	C	1,349,514	-	(2,174,010)	2,107,628	-	(3,395,299)	-	-	609,786
20.09	Chelan Payments	C	30,284,100	(56,496,129)	(56,304,046)	30,284,100	(56,496,129)	(55,694,260)	-	-	(1,463,914)
20.10	Regulatory Assets and Liabilities	C	(4,607,243)	135,630,302	25,469,724	(4,607,243)	135,630,302	24,005,810	-	-	(1,203,547)
20.11	Production Adjustment	C	3,683,316	(19,546,418)	(8,534,610)	4,410,066	(21,539,982)	(9,738,157)	726,750	(1,993,564)	762,639
20.12	LSR Deferral	C	2,317,637	(50,017,853)	(10,389,242)	2,224,593	(49,421,747)	(9,626,603)	(93,043)	596,106	1,189,196
Staff	REC Liability (RCM-2, 13.10)	Settled	(3,012,122)	10,444,648	6,242,217	(3,650,447)	12,682,422	7,431,414	615,091	(2,767,909)	(1,329,322)
21.01	Temperature Normalization	C	12,971,429	-	(20,896,416)	12,971,429	-	(20,896,416)	138,322	-	(222,832)
21.02	Revenues & Expenses	C	1,352,073	-	(2,178,131)	1,490,395	-	(2,400,962)	-	-	-
21.03	Pass-Through Revs. & Exps.	C	(306,445)	-	493,670	(306,445)	-	493,670	-	-	-
21.04	Federal Income Tax	C	(60,471,551)	-	97,417,073	(60,471,551)	(41,414,322)	92,353,276	-	(41,414,322)	(5,063,797)
21.05	Tax Benefit of Pro Forma Interest	C	53,129,548	-	(85,589,421)	54,026,842	-	(87,034,924)	897,294	-	(1,445,503)
21.06	Operating Expenses	C	(4,308,881)	-	6,941,422	(4,219,511)	-	6,797,451	89,370	-	(143,971)
21.07	General Plant Depreciation	C	688,453	(233,769)	(1,140,174)	688,453	(233,769)	(1,137,651)	-	-	2,523
21.08	Normalize Inj & Dmgs	C	(725,618)	-	1,168,939	(725,618)	-	1,168,939	-	-	-
21.09	Bad Debts	C	1,638,181	-	(2,639,039)	1,638,181	-	(2,639,039)	-	-	-
21.10	Incentive Pay	C	482,220	-	(776,835)	2,277,270	-	(3,668,584)	1,795,050	-	(2,891,749)
21.11	Property Taxes	C	(3,359,921)	-	5,412,689	(474,214)	-	763,938	2,885,708	-	(4,648,751)
21.12	Excise Tax & Filing Fee	C	(200,979)	-	323,769	(200,979)	-	323,769	44,008	-	(70,895)
21.13	D&O Insurance	C	33,584	-	(54,102)	77,592	-	(124,997)	-	-	-
21.14	Interest on Cust Deposits	C	(47,149)	-	75,955	(47,149)	-	75,955	-	-	-
21.15	Rate Case Expenses	C	44,411	-	(71,545)	-	-	-	(44,411)	-	71,545
21.16	Deferred G/L on Property Sales	C	(1,028,316)	-	1,656,573	(1,028,316)	-	1,656,573	-	-	-
21.17	Property & Liability Ins	C	(124,477)	-	200,528	(124,477)	-	200,528	-	-	-
21.18	Pension Plan	C	(1,199,984)	-	1,933,123	(1,199,984)	-	1,933,123	-	-	-
21.19	Wage Increase	C	(1,512,830)	-	2,437,103	(1,512,830)	-	2,437,104	(0)	-	0
21.20	Investment Plan	C	(83,624)	-	134,714	(83,624)	-	134,714	(0)	-	0
21.21	Employee Insurance	C	(11,276)	-	18,165	69,938	-	(112,667)	81,214	-	(130,832)
21.22	Working Capital	C	-	(1,378,828)	(183,474)	-	(34,987,818)	(4,278,018)	-	(33,608,990)	(4,094,544)
Total Adjustment			209,199,876	795,861,581	(231,110,658)	222,267,781	692,992,601	(273,330,513)	13,067,905	(102,868,981)	(42,219,855)
Adjusted Results of Operations			\$ 326,627,188	\$ 4,896,732,494	\$ 125,401,599	\$ 339,695,092	\$ 4,793,863,513	\$ 38,919,351	\$ 13,067,905	\$ (102,868,981)	\$ (86,482,247)

Amounts shown in bold italic type are the originating numbers that are different from the as filed Exhibit.

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PUGET SOUND ENERGY
ELECTRIC RESULTS OF OPERATIONS
FORECAST TWELVE MONTHS ENDED DECEMBER 31, 2010 VS DECEMBER 31, 2008 GENERAL RATE CASE
UNIT COST

LINE NO.	12/31/2010		12/31/2008		VARIANCE
	RESTATED RESULTS OF OPERATIONS	UNIT COST Dollars/Kwh	RESTATED RESULTS OF OPERATIONS	UNIT COST Dollars/Kwh	
		21,143,300,002		21,821,673,792	
1	OPERATING REVENUES:				
2	\$ 1,977,113,537	\$ 0.093510	\$ 2,034,174,915	\$ 0.093218	\$ (6,175,336)
3	1,217,748	0.000058	353,136	0.000016	(875,590)
4	22,406,698	0.001060	29,152,008	0.001336	5,839,057
5	36,674,343	0.001735	40,410,071	0.001852	2,479,494
6	\$ 2,037,412,326	\$ 0.096362	\$ 2,104,090,130	\$ 0.096422	\$ 1,267,625
7					
8	OPERATING REVENUE DEDUCTIONS:				
9					
10	POWER COSTS:				
11	\$ 249,473,159	\$ 0.011799	\$ 300,188,768	\$ 0.013756	\$ (41,383,594)
12	491,711,646	0.023256	630,151,589	0.028877	(118,850,322)
13	90,618,286	0.004286	82,203,316	0.003767	10,970,437
14	-	-	-	-	-
15	\$ 831,803,090	\$ 0.039341	\$ 1,012,543,673	\$ 0.046401	\$ (149,263,479)
16					
17	\$ 124,572,706	\$ 0.005892	\$ 107,091,100	\$ 0.004908	\$ 20,810,763
18	11,947,108	0.000565	8,899,925	0.000408	3,323,856
19	81,556,924	0.003857	74,958,556	0.003435	8,928,616
20	47,476,893	0.002245	41,977,339	0.001924	6,804,510
21	1,696,754	0.000080	2,200,805	0.000101	(435,635)
22	2,589	0.000000	1,062	0.000000	1,560
23	16,940,733	0.000801	17,897,856	0.000820	(400,730)
24	8,114,584	0.000384	8,190,584	0.000375	178,622
25	-	-	-	-	-
26	99,871,160	0.004724	89,781,329	0.004114	12,880,877
27	392,179,449	\$ 0.018549	350,998,557	\$ 0.016085	52,092,440
28	219,723,630	0.010392	175,753,602	0.008054	49,433,708
28	39,947,888	0.001889	41,715,383	0.001912	(470,682)
29	125,615,468	0.005941	122,553,987	0.005616	6,871,336
30	(66,950,221)	(0.003166)	47,621,990	0.002182	(113,091,779)
31	168,465,833	0.007968	49,297,727	0.002259	120,700,632
32	\$ 1,710,785,138	\$ 0.080914	\$ 1,800,484,919	\$ 0.082509	\$ (33,727,824)
33					
34	\$ 326,627,188	\$ 0.015448	\$ 303,605,211	\$ 0.013913	\$ (32,460,199)
35					
36	\$ 4,896,732,494	\$ 0.231597	\$ 3,748,212,489	\$ 0.171766	
37	8.26%		8.10%		
38	\$ 404,470,104	\$ 0.019130	\$ 303,605,212	\$ 0.013913	\$ 110,303,115
39	\$ 77,842,917		\$ 0		\$ 77,842,917

Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

ATTACHMENT F TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

Docket Number UE-111048
 Exhibit No. (JHS-19) (See Footnote)
PAGE 19.01

PUGET SOUND ENERGY-ELECTRIC
 RESULTS OF OPERATIONS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	ACTUAL RESULTS OF OPERATIONS	TOTAL ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS	REVENUE REQUIREMENT DEFICIENCY	AFTER RATE INCREASE	
1	OPERATING REVENUES					
2	SALES TO CUSTOMERS	\$ 2,042,334,319	\$ (65,220,782)	\$ 1,977,113,537	\$ 124,810,136	\$ 2,101,923,673
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	350,182	867,565	1,217,748	591,462	1,809,210
4	SALES TO OTHER UTILITIES	201,262,557	(178,855,859)	22,406,698		22,406,698
5	OTHER OPERATING REVENUES	30,706,333	5,968,010	36,674,343		36,674,343
6	TOTAL OPERATING REVENUES	2,274,653,391	(237,241,066)	2,037,412,326	125,401,598	2,162,813,924
7						
8	OPERATING REVENUE DEDUCTIONS:					
9						
10	POWER COSTS:					
11	FUEL	\$ 268,147,071	\$ (18,673,912)	\$ 249,473,159	\$ -	\$ 249,473,159
12	PURCHASED AND INTERCHANGED	832,711,097	(340,999,451)	491,711,646		491,711,646
13	WHEELING	78,564,669	12,053,617	90,618,286		90,618,286
14	RESIDENTIAL EXCHANGE	(75,109,150)	75,109,150	-		-
15	TOTAL PRODUCTION EXPENSES	1,104,313,687	(272,510,596)	831,803,090	-	831,803,090
16						
17	OTHER POWER SUPPLY EXPENSES	\$ 102,409,192	\$ 22,163,514	\$ 124,572,706	\$ -	\$ 124,572,706
18	TRANSMISSION EXPENSE	11,865,443	81,665	11,947,108		11,947,108
19	DISTRIBUTION EXPENSE	82,924,735	(1,367,811)	81,556,924		81,556,924
20	CUSTOMER ACCTS EXPENSES	50,172,086	(2,695,193)	47,476,893	557,285	48,034,177
21	CUSTOMER SERVICE EXPENSES	13,431,632	(11,734,878)	1,696,754		1,696,754
22	CONSERVATION AMORTIZATION	75,336,909	(75,334,320)	2,589		2,589
23	ADMIN & GENERAL EXPENSE	94,643,935	5,227,225	99,871,160	250,803	100,121,963
24	DEPRECIATION	190,245,449	29,478,180	219,723,630		219,723,630
25	AMORTIZATION	40,184,321	(236,433)	39,947,888		39,947,888
26	AMORTIZ OF PROPERTY GAIN/LOSS	17,493,031	(552,298)	16,940,733		16,940,733
27	OTHER OPERATING EXPENSES	30,169,560	(22,054,976)	8,114,584		8,114,584
28	ASC 815	166,953,097	(166,953,097)	-		-
29	TAXES OTHER THAN INCOME TAXES	193,255,907	(67,640,439)	125,615,468	4,835,235	130,450,703
30	INCOME TAXES	16,263,334	(83,213,555)	(66,950,221)	41,915,359	(25,034,862)
31	DEFERRED INCOME TAXES	(32,436,237)	200,902,071	168,465,833		168,465,833
32	TOTAL OPERATING REV. DEDUCT.	\$ 2,157,226,080	\$ (446,440,942)	\$ 1,710,785,138	\$ 47,558,681	\$ 1,758,343,819
33						
34	NET OPERATING INCOME	\$ 117,427,311	\$ 209,199,876	\$ 326,627,188	\$ 77,842,917	\$ 404,470,104
35						
36	RATE BASE	\$ 4,100,870,913	\$ 795,861,581	\$ 4,896,732,494	\$ -	\$ 4,896,732,494
37						
38	RATE OF RETURN	2.86%		6.67%		8.26%
39						
40	RATE BASE:					
41	GROSS UTILITY PLANT IN SERVICE	\$ 7,157,671,291	\$ 690,844,482	\$ 7,848,515,773		
42	ACCUM DEPR AND AMORT	(2,758,182,029)	3,753,620	(2,754,428,409)		
43	DEFERRED DEBITS AND CREDITS	241,208,023	200,402,869	441,610,892		
44	DEFERRED TAXES	(656,658,557)	(97,760,563)	(754,419,119)		
45	ALLOWANCE FOR WORKING CAPITAL	204,952,589	(1,378,828)	203,573,761		
46	OTHER	(88,120,404)	-	(88,120,404)		
47	TOTAL RATE BASE	\$ 4,100,870,913	\$ 795,861,581	\$ 4,896,732,494		

Note: Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

ATTACHMENT F TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

Docket Number UE-111048
 Exhibit No. (JHS-19) (See Footnote)
 Page 19.02

PUGET SOUND ENERGY-ELECTRIC
 STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 Adjustment Detail (Page 1)

LINE NO.	ACTUAL RESULTS OF OPERATIONS	POWER COSTS	LOWER SNAKE RIVER	LSR PPD TRANSM DEP	MT ELECTRIC ENERGY TAX	WILD HORSE SOLAR	ASC 815 (PREV. SFAS 133)	STORM DAMAGE	REMOVE TENASKA
		20.01	20.02	20.03	20.04	20.05	20.06	20.07	20.08
1	OPERATING REVENUES	\$ 2,042,334,319	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	SALES TO CUSTOMERS	350,182							
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	201,262,557	(178,855,859)						
4	SALES TO OTHER UTILITIES	30,706,333	37,423,537						
5	OTHER OPERATING REVENUES	\$ 2,274,653,391	\$ (141,432,322)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	TOTAL OPERATING REVENUES								
7									
8	OPERATING REVENUE DEDUCTIONS:								
9									
10	POWER COSTS:								
11	FUEL	\$ 268,147,071	\$ (19,168,278)						
12	PURCHASED AND INTERCHANGED	832,711,097	(312,380,137)						(37,532,000)
13	WHEELING	78,564,669	6,827,616	420,203					
14	RESIDENTIAL EXCHANGE	(75,109,150)							
15	TOTAL PRODUCTION EXPENSES	\$ 1,104,313,687	\$ (324,720,799)	\$ 420,203	\$ -	\$ -	\$ -	\$ -	\$ (37,532,000)
16									
17	OTHER POWER SUPPLY EXPENSES	\$ 102,409,192	\$ 10,891,023	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	TRANSMISSION EXPENSE	11,865,443	(29,798)						50,883
19	DISTRIBUTION EXPENSE	82,924,735							(1,606,134)
20	CUSTOMER ACCTS EXPENSES	50,172,086							
21	CUSTOMER SERVICE EXPENSES	13,431,632							
22	CONSERVATION AMORTIZATION	75,336,909							
23	ADMIN & GENERAL EXPENSE	94,643,935							
24	DEPRECIATION	190,245,449				(275,497)			
25	AMORTIZATION	40,184,321							
26	AMORTIZ OF PROPERTY GAIN/LOSS	17,493,031							
27	OTHER OPERATING EXPENSES	30,169,560		697,745					
28	ASC 815	166,953,097					(166,953,097)		
29	TAXES OTHER THAN INCOME TAXES	26,146							
30	INCOME TAXES	193,255,907	2,954,563		158,583				
31	DEFERRED INCOME TAXES	16,263,334	60,201,528	(391,282)	(55,504)	96,424		726,662	7,247,900
32	TOTAL OPERATING REV. DEDUCT.	\$ 2,157,226,080	\$ (253,235,160)	\$ 726,665	\$ 103,079	\$ (179,073)	\$ (108,519,513)	\$ (1,349,514)	\$ (30,284,100)
33									
34	NET OPERATING INCOME	\$ 117,427,311	\$ 111,802,838	\$ (726,665)	\$ (103,079)	\$ 179,073	\$ 108,519,513	\$ 1,349,514	\$ 30,284,100
35									
36	RATE BASE	\$ 4,100,870,913	\$ -	\$ 669,984,171	\$ 110,846,093	\$ -	\$ -	\$ -	\$ (56,496,129)
37									
38	RATE OF RETURN	2.86%							
39									
40	RATE BASE:								
41	GROSS UTILITY PLANT IN SERVICE	\$ 7,157,671,291	\$ -	\$ 770,734,625	\$ -	\$ (4,357,020)	\$ -	\$ -	\$ -
42	ACCUM DEPR AND AMORT	(2,758,182,029)		(21,987,450)		462,883			
43	DEFERRED DEBITS AND CREDITS	241,208,023		116,822,817					(59,395,254)
44	DEFERRED TAXES	(656,658,557)		(78,763,004)		523,501			2,899,125
45	ALLOWANCE FOR WORKING CAPITAL	204,952,589		(5,976,724)					
46	OTHER	(88,120,404)							
47	TOTAL RATE BASE	\$ 4,100,870,913	\$ -	\$ 669,984,171	\$ 110,846,093	\$ (3,370,636)	\$ -	\$ -	\$ (56,496,129)

Note: Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

ATTACHMENT F TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

Docket Number UE-111048
 Exhibit No. (JHS-19) (See Footnote)
 Page 19.03

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 Exhibit No. JHS 390 C1
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PUGET SOUND ENERGY-ELECTRIC
 STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 Adjustment Detail (Page 2)

LINE NO.	REVISED		REVISED		REVISED		REVISED		REVISED	
	CHELAN PAYMENTS & LIABILITIES ADJUSTMENT	REG ASSETS	PRODUCTION	LSR DEFERRAL	TEMPERATURE NORMALIZATION	REVENUES & EXPENSES	PASS-THROUGH REVS. & EXPS.	FEDERAL INCOME TAX	TAX BENEFIT OF PRO FORMA INTEREST	
	20.09	20.10	20.11	20.12	21.01	21.02	21.03	21.04	21.05	
1	OPERATING REVENUES									
2	SALES TO CUSTOMERS	\$ -	\$ -	\$ -	\$ 20,893,333	\$ (7,338,700)	\$ (78,775,416)	\$ -	\$ -	
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT				3,093	864,472				
4	SALES TO OTHER UTILITIES									
5	OTHER OPERATING REVENUES					1,036,143	(32,491,670)			
6	TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ 20,896,426	\$ (5,438,084)	\$ (111,267,086)	\$ -	\$ -	
7	OPERATING REVENUE DEDUCTIONS:									
8										
9	POWER COSTS:									
10	FUEL	\$ 7,088,066	\$ 486,511	\$ 7,855						
11	PURCHASED AND INTERCHANGED									
12	WHEELING									
13	RESIDENTIAL EXCHANGE									
14	TOTAL PRODUCTION EXPENSES	\$ 7,088,066	\$ (380,764)	\$ (389,484)	\$ -	\$ -	\$ 75,109,150	\$ -	\$ -	
15	OTHER POWER SUPPLY EXPENSES									
16	TRANSMISSION EXPENSE									
17	DISTRIBUTION EXPENSE									
18	CUSTOMER ACCTS EXPENSES									
19	CUSTOMER SERVICE EXPENSES									
20	CONSERVATION AMORTIZATION									
21	ADMIN & GENERAL EXPENSE									
22	DEPRECIATION									
23	AMORTIZ OF PROPERTY GAIN/LOSS									
24	OTHER OPERATING EXPENSES									
25	ASC 815									
26	TAXES OTHER THAN INCOME TAXES									
27	INCOME TAXES									
28	DEFERRED INCOME TAXES									
29	TOTAL OPERATING REV. DEDUCT.	\$ (2,480,823)	\$ 1,983,324	\$ 1,424,525	\$ (1,621,912)	\$ (62,848)	\$ (21,591,916)	\$ (81,996,936)	\$ (53,129,548)	
30	NET OPERATING INCOME	\$ 4,607,243	\$ (3,683,316)	\$ (2,317,637)	\$ 3,012,122	\$ (6,790,157)	\$ (110,960,641)	\$ 60,471,551	\$ (53,129,548)	
31	RATE BASE	\$ (4,607,243)	\$ 3,683,316	\$ 2,317,637	\$ (3,012,122)	\$ 1,352,073	\$ (306,445)	\$ (60,471,551)	\$ 53,129,548	
32	RATE OF RETURN	\$ 135,630,302	\$ (19,546,418)	\$ (50,017,853)	\$ 10,444,648	\$ -	\$ -	\$ -	\$ -	
33	RATE BASE:									
34	GROSS UTILITY PLANT IN SERVICE									
35	ACCUM DEPR AND AMORT									
36	DEFERRED DEBITS AND CREDITS									
37	DEFERRED TAXES									
38	ALLOWANCE FOR WORKING CAPITAL									
39	OTHER									
40	TOTAL RATE BASE	\$ 135,630,302	\$ (19,546,418)	\$ (50,017,853)	\$ 10,444,648	\$ -	\$ -	\$ -	\$ -	

Note: Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

ATTACHMENT F TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

Docket Number UE-111048
 Exhibit No. (JHS-19) (See Footnote)
 Page 19.05

PUGET SOUND ENERGY-ELECTRIC
 STATEMENT OF OPERATING INCOME AND ADJUSTMENTS
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 Adjustment Detail (Page 4)

LINE NO.	DEFERRED G/L ON PROPERTY SALES	PROPERTY & LIABILITY INS	PENSION PLAN	WAGE INCREASE	INVESTMENT PLAN	EMPLOYEE INSURANCE	WORKING CAPITAL	TOTAL ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS
	21.16	21.17	21.18	21.19	21.20	21.21	21.22		
1	OPERATING REVENUES								
2	SALES TO CUSTOMERS								1,977,113,537
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT								1,217,748
4	SALES TO OTHER UTILITIES								22,406,698
5	OTHER OPERATING REVENUES								36,674,343
6	TOTAL OPERATING REVENUES								2,037,412,326
7	OPERATING REVENUE DEDUCTIONS:								
8									
9									
10	POWER COSTS:								
11	FUEL								(18,673,912)
12	PURCHASED AND INTERCHANGED			112,238					(340,999,451)
13	WHEELING								12,053,617
14	RESIDENTIAL EXCHANGE								75,109,150
15	TOTAL PRODUCTION EXPENSES								(272,510,596)
16	OTHER POWER SUPPLY EXPENSES								22,163,514
17	TRANSMISSION EXPENSE			473,655					11,947,108
18	DISTRIBUTION EXPENSE			86,346					81,665
19	CUSTOMER ACCTS EXPENSES			523,932					(1,367,811)
20	CUSTOMER SERVICE EXPENSES			305,869					(2,695,193)
21	CONSERVATION AMORTIZATION			34,737					(11,734,878)
22	ADMIN & GENERAL EXPENSE			648,607					(75,334,320)
23	DEPRECIATION		1,846,129		128,652	17,347			99,871,160
24	AMORTIZATION								219,723,630
25	AMORTIZ OF PROPERTY GAIN/LOSS								39,947,888
26	OTHER OPERATING EXPENSES								(236,433)
27	ASC 815								(552,298)
28	TAXES OTHER THAN INCOME TAXES			142,046					(22,054,976)
29	INCOME TAXES		(646,145)	(814,601)	(45,028)	(6,071)			(166,953,097)
30	DEFERRED INCOME TAXES								(67,640,439)
31	TOTAL OPERATING REV. DEDUCT.								(83,213,555)
32	NET OPERATING INCOME								200,902,071
33	RATE BASE								168,465,833
34	RATE OF RETURN								1,710,783,138
35	RATE OF RETURN								6.67%
36	RATE OF RETURN								
37	RATE OF RETURN								
38	RATE OF RETURN								
39	RATE OF RETURN								
40	RATE OF RETURN								
41	GROSS UTILITY PLANT IN SERVICE								690,844,482
42	ACCUM DEPR AND AMORT								3,753,620
43	DEFERRED DEBITS AND CREDITS								200,402,869
44	DEFERRED TAXES								441,610,892
45	ALLOWANCE FOR WORKING CAPITAL								(97,760,563)
46	OTHER								(1,378,828)
47	TOTAL RATE BASE								795,861,581
									4,896,732,495

Note: Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

ATTACHMENT F TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

Revised

Docket Number UE-111048
 Exhibit No. (JHS-20) (See Footnote)

PAGE 20.02

PUGET SOUND ENERGY-ELECTRIC
 LOWER SNAKE RIVER PROJECT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	TEST YEAR	REVISED PROFORMA	ADJUSTMENT
1	<u>LOWER SNAKE RIVER RATEBASE (AMA)</u>			
2	<u>UTILITY PLANT RATEBASE</u>			
3	PLANT BALANCE	\$ 42,219	\$ 770,776,844	\$ 770,734,625
4	ACCUM DEPRECIATION	-	(21,987,450)	(21,987,450)
5	DEFERRED INCOME TAX LIABILITY	-	(78,763,004)	(78,763,004)
6				
7	NET LSR EXPANSION PLANT RATEBASE	\$ 42,219	\$ 670,026,390	\$ 669,984,171
8				
9	<u>LOWER SNAKE RIVER OPERATING EXPENSE</u>			
10	TAXABLE DEPRECIATION EXPENSE	\$ -	\$ 27,986,221	\$ 27,986,221
11	NON-TAXABLE DEPRECIATION EXPENSE	-	4,836,017	4,836,017
12	TOTAL DEPRECIATION EXPENSE	\$ -	\$ 32,822,239	\$ 32,822,239
13				
14				
15	<u>POWER COST AND O&M RELATED TO LOWER SNAKE RIVER</u>			
16	PURCHASED POWER		\$ 776,099	\$ 776,099
17	WHEELING		7,039,229	7,039,229
18	PRODUCTION O&M	-	10,891,023	10,891,023
19	PROPERTY INSURANCE	-	521,841	521,841
20	PROPERTY TAXES		2,954,563	2,954,563
21	TOTAL POWER COST AND PROD O&M	-	22,182,756	22,182,756
22				
23	INCREASE (DECREASE) EXPENSE	-	55,004,994	55,004,994
24				
25	INCREASE (DECREASE) FIT ON ALL EXPENSES EXCEPT LINE 11 @		35%	(17,559,142)
26	INCREASE (DECREASE) NOI			\$ (37,445,852)

Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

ATTACHMENT F TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

REVISED

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 Exhibit No. (JHS-20) (See Footnote)

PAGE 20.11

PUGET SOUND ENERGY-ELECTRIC
 PRODUCTION ADJUSTMENT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	REVISED		
		PROFORMA AND RESTATED	PRODUCTION 2.099%	FIT 35%
1	<u>O&M ON PRODUCTION PROPERTY</u>			
2	PRODUCTION WAGE ADJUSTMENTS AND INCENTIVE:			
3	PURCHASED POWER	\$ 79,703	\$ (1,673)	\$ 586
4	OTHER POWER SUPPLY	243,956	(5,121)	1,792
5	TOTAL WAGE RELATED ADJUSTMENTS	<u>323,659</u>	<u>(6,794)</u>	<u>2,378</u>
6				
7	ADMIN & GENERAL EXPENSES			
8	PAYROLL OVERHEADS	5,009,924	(105,158)	36,805
9	PROPERTY INSURANCE	2,835,322	(59,513)	20,830
10	TOTAL ADMIN & GENERAL EXPENSES	<u>7,845,246</u>	<u>(164,672)</u>	<u>57,635</u>
11				
12	DEPRECIATION / AMORTIZATION:			
13	DEPRECIATION	95,731,478	(2,009,404)	820,704
14	AMORTIZATION (OTHER THAN REGULATORY ASSETS/LIAB)	11,264,042	(236,432)	80,107
15	TOTAL DEPRECIATION AND AMORTIZATION (FERC 403)	<u>106,995,520</u>	<u>(2,245,836)</u>	<u>900,811</u>
16				
17	TAXES OTHER-PRODUCTION PROPERTY:			
18	PROPERTY TAXES - WASHINGTON	7,396,041	(155,243)	54,335
19	PROPERTY TAXES - MONTANA	7,977,272	(167,443)	58,605
20	ELECTRIC ENERGY TAX	1,700,677	(35,697)	12,494
21	PAYROLL TAXES	2,022,346	(42,449)	14,857
22	TOTAL TAXES OTHER	<u>19,096,336</u>	<u>(400,832)</u>	<u>140,291</u>
23				
24	<u>LOWER SNAKE RIVER</u>			
25				
26	PURCHASED POWER	776,099	(16,290)	5,702
27	WHEELING	7,039,229	(147,753)	51,714
28	SALES FOR RESALE	-	-	-
29	PRODUCTION O&M	10,891,023	(228,603)	80,011
30	PROPERTY INSURANCE	521,841	(10,953)	3,834
31	PROPERTY TAX	2,954,563	(62,016)	21,706
32	TOTAL OPERATING EXPENSES LOWER SNAKE RIVER	<u>22,182,756</u>	<u>(465,616)</u>	<u>162,967</u>
33				
34	<u>AMORTIZATION ON REGULATORY ASSETS:</u>			
35	BEP (555)	3,526,620	(74,024)	25,908
36	WHITE RIVER PLANT COSTS (407)	1,494,702	(31,374)	10,981
37	WHITE RIVER RELICENSING & CWIP	-	-	-
38	HOPKINS RIDGE PREPAID TRANSMISSION (565)	-	-	-
39	GOLDENDALE FIXED COSTS DEFERRAL (407.3)	-	-	-
40	HOPKINS RIDGE MITIGATION CREDIT (555)	-	-	-
41	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY) (547)	(392,170)	8,232	(2,881)
42	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS) (547)	(537,626)	11,285	(3,950)
43	MINT FARM DEFERRAL (407.3)	2,872,182	(60,287)	21,100
44	WILD HORSE EXPANSION DEFERRAL (407.3)	-	-	-
45	COLSTRIP 1&2 (WECO) COAL CONTRACT PREPAYMENT (501)	555,556	(11,661)	4,081
46	FERC PART 12 NON-CONSTRUCTION STUDY COSTS UE-070074 (407.3)	265,155	(5,566)	1,948
47	MAJOR MAINTENANCE (SUMMARIZED) (PROD O&M)	1,215,107	(25,505)	8,927
48	CARRYING CHARGES ON LSR PREPAID TRANS DEPOSITS (407.3)	697,745	(14,646)	5,126
49	LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSIT (565)(NEW)	420,203	(8,820)	3,087
50	LOWER SNAKE RIVER DEFERRAL (407.3)(NEW)	4,634,034	(97,268)	34,044
51	CHELAN RESERVATION PREPAYMENT (555)	7,088,066	(148,778)	52,072
52	TOTAL AMORTIZATION OF REGULATORY ASSETS AND LIABILITIES	21839572.82	-458412.6334	160443
53				
54				
55	INCREASE(DECREASE) EXPENSE		178,283,090	(3,742,162)
56	INCREASE(DECREASE) FIT			1,424,525
57	INCREASE(DECREASE) NOI			<u>\$ 2,317,637</u>

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ATTACHMENT E TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

Revised

Docket Number UE-111048
 Exhibit No. (JHS-20) (See Footnote)

PAGE 20.11

PUGET SOUND ENERGY-ELECTRIC
 PRODUCTION ADJUSTMENT
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	REVISED		FIT 35%
		PROFORMA AND RESTATED	PRODUCTION 2.099%	
58				
59	<u>PRODUCTION PROPERTY RATE BASE:</u>			
60	DEPRECIABLE PRODUCTION PROPERTY (INCL LSR AND WH SOLAR)	\$ 3,307,889,572	\$ (69,432,602)	
61	PRODUCTION PROPERTY ACCUM DEPR. (INCL LSR AND WH SOLAR)	<i>(1,194,219,566)</i>	25,066,669	
62	NON-DEPRECIABLE PRODUCTION PROPERTY	77,287,156	(1,622,257)	
63	PRODUCTION PROPERTY ACCUM AMORT.	(4,080,190)	85,643	
64	COLSTRIP COMMON FERC ADJUSTMENT	4,947,628	(103,851)	
65	COLSTRIP DEFERRED DEPRECIATION FERC ADJ.	1,458,712	(30,618)	
66	ACQUISITION ADJUSTMENTS	250,524,822	(5,258,516)	
67	ACCUMULATED AMORTIZATION ON ACQUISITION ADJ	<i>(54,306,612)</i>	1,139,896	
68	NET PRODUCTION PROPERTY	2,389,501,522	(50,155,636)	
69				
70	LIBR. DEPREC. POST 1980 (AMA)	<i>(326,649,309)</i>	6,856,369	
71	NOL DEFERRED TAX ASSET ATTRIBUTABLE TO PRODUCTION	6,328,940	(132,844)	
72	SUBTOTAL	<u>(320,320,369)</u>	<u>6,723,525</u>	
73				
74	TOTAL PRODUCTION PROPERTY RATE BASE	\$ 2,069,181,152	\$ (43,432,111)	\$ 2,025,749,041
75				
76	<u>REGULATORY ASSETS RATE BASE:</u>			
77	BEP	\$ 11,214,773	\$ (235,398)	
78	WHITE RIVER PLANT COSTS	34,565,277	(725,525)	
79	WHITE RIVER RELICENSING & CWIP	24,941,807	(523,529)	
80	PROCEEDS FROM THE SALE OF WHITE RIVER ASSETS TO CWA	(29,911,730)	627,847	
81	DFIT WHITE RIVER REG ASSETS	<i>(10,331,528)</i>	216,859	
82	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY)	(1,529,462)	32,103	
83	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS)	(2,096,742)	44,011	
84	MINT FARM DEFERRAL UE-090704	23,180,901	(486,567)	
85	COLSTRIP 1&2 (WECO) COAL CONTRACT PREPAYMENT	3,981,481	(83,571)	
86	FERC PART 12 NON-CONSTRUCTION STUDY COSTS UE-070074	1,193,198	(25,045)	
87	LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSITS	99,746,463	(2,093,678)	
88	LOWER SNAKE RIVER DEFERRAL (<i>NEW</i>)	<i>10,444,648</i>	(219,233)	
89	CARRYING CHARGES ON LSR PREPAID TRANSM DEPOSITS	11,099,630	(232,981)	
90	CHELAN RESERVATION PAYMENT	117,130,302	(2,458,565)	
91	CHELAN SECURITY DEPOSIT	18,500,000	(388,315)	
92	MAJOR MAINTENANCE (SUMMARIZED)	1,627,205	(34,155)	
93	TOTAL REGULATORY ASSETS AND LIABILITIES RATE BASE	<u>313,756,223</u>	<u>(6,585,742)</u>	307,170,481
94				
95	TOTAL ADJUSTMENT TO RATEBASE (LINE 73 + LINE 89)		<u>\$ (50,017,853)</u>	

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ATTACHMENT F TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507

Revised

Docket Number UE-111048
 Exhibit No. (JHS-20) (See Footnote)

PAGE 20.12

(NEW)
 PUGET SOUND ENERGY-ELECTRIC
 AMORTIZATION OF LOWER SNAKE RIVER
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO. DESCRIPTION	TEST YEAR	REVISED	
		NEW RATE YEAR	NEW ADJUSTMENT
1 OPERATING EXPENSE FIXED COSTS			
2 AMORTIZATION OF FIXED COST DEFERRAL	\$ -	4634034.29	\$ 4,634,034
3 DEFERRAL OF LOWER SNAKE RIVER FIXED COSTS	-	-	-
4 TOTAL AMORTIZATION LSR PROJECT	-	4,634,034	4,634,034
5			
6 INCREASE (DECREASE) OPERATING EXPENSES			4,634,034
7			
8 INCREASE (DECREASE) FIT	35%		(1,621,912)
9			
10 INCREASE (DECREASE) NOI			\$ (3,012,122)
11			
12 RATE BASE			
13 LSR PROJECT AMA GROSS - DEF	\$ -	<i>\$ 18,385,706</i>	\$ 18,385,706
14 LSR PROJECT AMA ACCUMULATED AMORTIZATION	-	<i>(2,317,017)</i>	(2,317,017)
15 LSR PROJECT AMA ACCUMULATED DEFERRED FIT	-	<i>(5,624,041)</i>	(5,624,041)
16 TOTAL LOWER SNAKE RIVER PROJECT RATE BASE	\$ -	<i>\$ 10,444,648</i>	\$ 10,444,648

Amounts presented in bold italic type are the originating numbers that are different from the as filed Exhibit.

ATTACHMENT F TO PSE'S FIRST REVISED RESPONSE TO PUBLIC COUNSEL DATA REQUEST NO. 507 *REVISED*

Docket Number UE-111048
 Exhibit No. (JHS-21) (See Footnote)

PAGE 21.05

PUGET SOUND ENERGY-ELECTRIC
 TAX BENEFIT OF PRO FORMA INTEREST
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	REVISED	AMOUNT
1	RATE BASE	\$ 4,896,732,494	
2			
3	NET RATE BASE	\$ 4,896,732,494	
4			
5	WEIGHTED COST OF DEBT	3.10%	
6	PROFORMA INTEREST		\$ 151,798,707
7			
8	INCREASE (DECREASE) INCOME		\$ (151,798,707)
9			
10	INCREASE (DECREASE) FIT @	35%	(53,129,548)
11	INCREASE (DECREASE) NOI		\$ 53,129,548

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