

**EXH. AEB-24
DOCKETS UE-240004/UG-240005 et al.
2024 PSE GENERAL RATE CASE
WITNESS: ANN E. BULKLEY**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-240004
Docket UG-240005
(consolidated)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Accounting Order Authorizing
deferred accounting treatment of
purchased power agreement expenses
pursuant to RCW 80.28.410**

**Docket UE 230810
(consolidated)**

**FIFTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED REBUTTAL TESTIMONY OF**

ANN E. BULKLEY

ON BEHALF OF PUGET SOUND ENERGY

SEPTEMBER 18, 2024

MARKET RISK PREMIUM DERIVED FROM ANALYSTS' LONG-TERM GROWTH ESTIMATES

[1] Estimated Weighted Average Dividend Yield	1.56%
[2] Estimated Weighted Average Long-Term Growth Rate	11.02%
[3] S&P 500 Estimated Required Market Return	12.67%

STANDARD AND POOR'S 500 INDEX

Name	Ticker	[4] Shares Outst'g	[5] Price	[6] Market Capitalization	[7] Weight in Index	[8] Estimated Dividend Yield	[9] Cap-Weighted Dividend Yield	[10] Bloomberg Long-Term Growth Est.	[11] Cap-Weighted Long-Term Growth Est.
LyondellBasell Industries NV	LYB	325.62	99.46	32,386.36	0.09%	5.39%	0.00%	11.20%	0.01%
American Express Co	AXP	710.91	253.04	179,889.17	0.51%	1.11%	0.01%	15.61%	0.08%
Verizon Communications Inc	VZ	4,209.52	40.52	170,569.75	0.48%	6.56%	0.03%	0.86%	0.00%
Broadcom Inc	AVGO	4,654.88	160.68	747,946.76	2.11%	1.31%	0.03%	15.88%	0.33%
Boeing Co/The	BA	616.17	190.60	117,441.43				46.91%	
Solventum Corp	SOLV	172.71	58.88	10,169.16				-2.00%	
Caterpillar Inc	CAT	489.05	346.20	169,310.15	0.48%	1.63%	0.01%	7.70%	0.04%
JPMorgan Chase & Co	JPM	2,871.67	212.80	611,090.95	1.72%	2.16%	0.04%	4.05%	0.07%
Chevron Corp	CVX	1,847.32	160.47	296,439.44		4.06%			
Coca-Cola Co/The	KO	4,309.87	66.74	287,640.59	0.81%	2.91%	0.02%	6.36%	0.05%
AbbVie Inc	ABBV	1,765.87	185.32	327,250.66	0.92%	3.35%	0.03%	9.71%	0.09%
Walt Disney Co/The	DIS	1,823.04	93.69	170,800.90		0.96%		21.45%	
Corpay Inc	CPAY	70.27	291.82	20,505.90	0.06%	2.01%		15.04%	0.01%
Extra Space Storage Inc	EXR	211.73	159.62	33,795.54	0.10%	4.06%	0.00%	3.30%	0.00%
Exxon Mobil Corp	XOM	4,485.93	118.59	531,986.20	1.50%	3.20%	0.05%	6.00%	0.09%
Phillips 66	PSX	428.96	145.48	62,404.96		3.16%		-9.00%	
General Electric Co	GE	1,084.31	170.20	184,549.73		0.66%		29.30%	
HP Inc	HPQ	978.56	36.09	35,316.23	0.10%	3.05%	0.00%	5.12%	0.01%
Home Depot Inc/The	HD	991.61	368.16	365,072.61	1.03%	2.44%	0.03%	3.43%	0.04%
Monolithic Power Systems Inc	MPWR	48.67	863.09	42,008.32		0.58%			
International Business Machines Corp	IBM	921.15	192.14	176,989.38	0.50%	3.48%	0.02%	3.90%	0.02%
Johnson & Johnson	JNJ	2,407.24	157.85	379,983.47	1.07%	3.14%	0.03%	3.73%	0.04%
Lululemon Athletica Inc	LULU	119.89	258.66	31,009.71	0.09%	0.09%		7.00%	0.01%
McDonald's Corp	MCD	720.68	265.40	191,269.00	0.54%	2.52%	0.01%	5.15%	0.03%
Merck & Co Inc	MRK	2,532.81	113.13	286,536.34	0.81%	2.72%	0.02%	14.00%	0.11%
3M Co	MMM	549.35	127.55	70,070.10		2.20%		-5.37%	
American Water Works Co Inc	AWK	194.86	142.36	27,740.70	0.08%	2.15%	0.00%	8.00%	0.01%
Bank of America Corp	BAC	7,759.58	40.31	312,788.55		2.58%			
Pfizer Inc	PFE	5,666.59	30.54	173,057.75	0.49%	5.50%	0.03%	6.39%	0.03%
Procter & Gamble Co/The	PG	2,360.14	160.76	379,415.30	1.07%	2.50%	0.03%	7.37%	0.08%
AT&T Inc	T	7,170.24	19.25	138,027.20	0.39%	5.77%	0.02%	1.84%	0.01%
Travelers Cos Inc/The	TRV	227.93	216.44	49,333.39	0.14%	1.94%	0.00%	18.21%	0.03%
RTX Corp	RTX	1,330.24	117.49	156,289.78	0.44%	2.14%	0.01%	10.23%	0.04%
Analog Devices Inc	ADI	496.22	231.38	114,814.69		1.59%		-3.49%	
Walmart Inc	WMT	8,043.54	68.64	552,108.79	1.55%	1.21%	0.02%	8.17%	0.13%
Cisco Systems Inc	CSCO	4,028.82	48.45	195,196.09	0.55%	3.30%	0.02%	10.00%	0.05%
Intel Corp	INTC	4,256.87	30.74	130,856.25	0.37%	1.63%	0.01%	11.40%	0.04%
General Motors Co	GM	1,123.92	44.32	49,812.22	0.14%	1.08%	0.00%	11.02%	0.02%
Microsoft Corp	MSFT	7,433.04	418.35	3,109,611.45	8.75%	0.72%	0.06%	16.10%	1.41%
Dollar General Corp	DG	219.90	120.39	26,473.16		1.96%		-1.92%	
Cigna Group/The	CI	284.07	348.67	99,048.08	0.28%	1.61%	0.00%	11.65%	0.03%
Kinder Morgan Inc	KMI	2,219.46	21.13	46,897.25	0.13%	5.44%	0.01%	6.52%	0.01%
Citigroup Inc	C	1,907.44	64.88	123,754.71		3.45%		27.26%	
American International Group Inc	AIG	663.67	79.23	52,582.42	0.15%	2.02%	0.00%	13.76%	0.02%
Altria Group Inc	MO	1,706.22	49.01	83,622.04	0.24%	8.00%	0.02%	4.14%	0.01%
HCA Healthcare Inc	HCA	258.07	363.05	93,693.77	0.26%	0.73%	0.00%	10.81%	0.03%
International Paper Co	IP	347.37	46.48	16,145.76		3.98%		-2.00%	
Hewlett Packard Enterprise Co	HPE	1,299.67	19.91	25,876.49	0.07%	2.61%	0.00%	3.73%	0.00%
Abbott Laboratories	ABT	1,739.90	105.94	184,324.69	0.52%	2.08%	0.01%	8.12%	0.04%
Aflac Inc	AFL	568.22	95.38	54,197.01	0.15%	2.10%	0.00%	7.55%	0.01%
Air Products and Chemicals Inc	APD	222.31	263.85	58,655.44	0.17%	2.68%	0.00%	9.50%	0.02%
Super Micro Computer Inc	SMCI	58.56	701.65	41,086.52				53.18%	
Royal Caribbean Cruises Ltd	RCL	257.42	156.72	40,342.86		1.02%		31.08%	
Hess Corp	HES	308.11	153.42	47,270.08	0.13%	1.14%	0.00%	16.00%	0.02%
Archer-Daniels-Midland Co	ADM	478.14	62.01	29,649.59		3.23%		-3.62%	
Automatic Data Processing Inc	ADP	409.29	262.62	107,488.00	0.30%	2.13%	0.01%	10.32%	0.03%
Verisk Analytics Inc	VRSK	142.42	261.75	37,279.48	0.10%	0.60%	0.00%	12.08%	0.01%
AutoZone Inc	AZO	17.08	3,133.69	53,532.83	0.15%			14.66%	0.02%
Linde PLC	LIN	480.72	453.50	218,004.71	0.61%	1.23%	0.01%	11.74%	0.07%
Avery Dennison Corp	AVY	80.52	216.83	17,458.93	0.05%	1.62%	0.00%	12.84%	0.01%
Enphase Energy Inc	ENPH	135.42	115.11	15,588.43	0.04%			7.45%	0.00%
MSCI Inc	MSCI	78.65	540.76	42,530.77	0.12%	1.18%	0.00%	11.73%	0.01%
Ball Corp	BALL	310.38	63.83	19,811.43	0.06%	1.25%	0.00%	12.89%	0.01%
Axon Enterprise Inc	AXON	75.47	300.01	22,640.85					
Dayforce Inc	DAY	156.16	59.28	9,257.11					
Carrier Global Corp	CARR	902.75	68.11	61,486.44	0.17%	1.12%	0.00%	6.74%	0.01%
Bank of New York Mellon Corp/The	BK	747.82	65.07	48,660.39	0.14%	2.89%	0.00%	10.55%	0.01%
Otis Worldwide Corp	OTIS	400.56	94.50	37,852.45	0.11%	1.65%	0.00%	10.00%	0.01%
Baxter International Inc	BAX	509.58	35.82	18,253.16	0.05%	3.24%	0.00%	9.78%	0.01%
Becton Dickinson & Co	BDX	289.01	241.06	69,667.79	0.20%	1.58%	0.00%	7.77%	0.02%
Berkshire Hathaway Inc	BRK/B	1,311.39	438.50	575,042.32					
Best Buy Co Inc	BBY	215.71	86.52	18,663.58		4.35%		-0.43%	
Boston Scientific Corp	BSX	1,470.18	73.88	108,616.90	0.31%			12.58%	0.04%
Bristol-Myers Squibb Co	BMJ	2,027.40	47.56	96,422.91		5.05%		33.60%	
Brown-Forman Corp	BF/B	305.54	45.16	13,798.05		1.93%		-1.26%	
Coterra Energy Inc	CTRA	744.23	25.80	19,201.21	0.05%	3.26%	0.00%	8.45%	0.00%
Campbell Soup Co	CPB	298.55	46.86	13,990.24	0.04%	3.16%	0.00%	8.14%	0.00%
Hilton Worldwide Holdings Inc	HLT	250.05	214.67	53,677.37	0.15%	0.28%	0.00%	15.32%	0.02%
Carnival Corp	CCL	1,122.32	16.66	18,697.85					
Qorvo Inc	QRVO	94.86	119.80	11,364.35	0.03%			18.55%	0.01%
Builders FirstSource Inc	BLDR	122.06	167.37	20,428.68	0.06%			4.81%	0.00%
UDR Inc	UDR	329.82	40.07	13,216.05	0.04%	4.24%	0.00%	1.85%	0.00%
Clorox Co/The	CLX	124.19	131.93	16,384.12	0.05%	3.70%	0.00%	15.46%	0.01%
Paycom Software Inc	PAYC	58.11	166.79	9,692.17	0.03%	0.90%	0.00%	9.41%	0.00%
CMS Energy Corp	CMS	298.64	64.80	19,351.55	0.05%	3.18%	0.00%	7.42%	0.00%
Colgate-Palmolive Co	CL	817.09	99.19	81,046.86	0.23%	2.02%	0.00%	8.73%	0.02%

Name	Ticker	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
		Shares Outst'g	Price	Market Capitalization	Weight in Index	Estimated Dividend Yield	Cap-Weighted Dividend Yield	Bloomberg Long-Term Growth Est.	Cap-Weighted Long-Term Growth Est.
EPAM Systems Inc	EPAM	57.97	215.13	12,471.95	0.04%			5.54%	0.00%
Conagra Brands Inc	CAG	478.21	29.97	14,331.92	0.04%	4.67%	0.00%	1.81%	0.00%
Airbnb Inc	ABNB	441.50	139.56	61,615.74				20.22%	
Consolidated Edison Inc	ED	344.92	97.52	33,636.99	0.09%	3.40%	0.00%	5.70%	0.01%
Corning Inc	GLW	856.62	40.01	34,273.33	0.10%	2.80%	0.00%	13.41%	0.01%
GoDaddy Inc	GDDY	140.94	145.45	20,499.87					
Cummins Inc	CMI	136.78	291.80	39,912.40	0.11%	2.49%	0.00%	7.56%	0.01%
Caesars Entertainment Inc	CZR	216.34	39.95	8,642.70					
Danaher Corp	DHR	722.21	277.08	200,110.78		0.39%		-1.67%	
Target Corp	TGT	462.64	150.41	69,585.23	0.20%	2.98%	0.01%	13.97%	0.03%
Deere & Co	DE	275.57	371.98	102,506.53		1.58%		-7.96%	
Dominion Energy Inc	D	837.59	53.46	44,777.72		4.99%		21.59%	
Dover Corp	DOV	137.46	184.26	25,328.01	0.07%	1.11%	0.00%	7.72%	0.01%
Alliant Energy Corp	LNT	256.38	55.66	14,270.06	0.04%	3.45%	0.00%	7.34%	0.00%
Steel Dynamics Inc	STLD	157.13	133.22	20,933.26		1.38%		-4.82%	
Duke Energy Corp	DUK	771.00	109.27	84,247.17	0.24%	3.83%	0.01%	6.18%	0.01%
Regency Centers Corp	REG	184.58	67.34	12,429.68	0.03%	3.98%	0.00%	3.27%	0.00%
Eaton Corp PLC	ETN	399.89	304.79	121,883.08	0.34%	1.23%	0.00%	13.83%	0.05%
Ecolab Inc	ECL	285.57	230.69	65,878.14	0.19%	0.99%	0.00%	15.14%	0.03%
Revvity Inc	RVTY	123.39	125.61	15,499.39	0.04%	0.22%	0.00%	8.87%	0.00%
Emerson Electric Co	EMR	572.10	117.11	66,998.63	0.19%	1.79%	0.00%	15.07%	0.03%
EOG Resources Inc	EOG	574.71	126.80	72,873.35	0.21%	2.87%	0.01%	4.71%	0.01%
Aon PLC	AON	217.43	327.83	71,281.47	0.20%	0.82%	0.00%	11.12%	0.02%
Entergy Corp	ETR	213.27	115.97	24,733.27	0.07%	3.90%	0.00%	6.98%	0.00%
Equifax Inc	EFX	123.74	279.37	34,568.13	0.10%	0.56%	0.00%	14.99%	0.01%
EQT Corp	EQT	594.02	34.51	20,499.66	0.06%	1.83%	0.00%	3.00%	0.00%
IQVIA Holdings Inc	IQV	182.30	246.23	44,887.73	0.13%			10.83%	0.01%
Gartner Inc	IT	77.06	501.19	38,621.70	0.11%			8.58%	0.01%
FedEx Corp	FDX	244.30	302.25	73,840.28	0.21%	1.83%	0.00%	13.35%	0.03%
FMC Corp	FMC	124.82	58.36	7,284.38	0.02%	3.98%	0.00%	16.65%	0.00%
Brown & Brown Inc	BRO	285.26	99.43	28,363.50	0.08%	0.52%	0.00%	10.48%	0.01%
Ford Motor Co	F	3,904.40	10.82	42,245.59	0.12%	5.55%	0.01%	1.43%	0.00%
NextEra Energy Inc	NEE	2,055.00	76.39	156,981.45	0.44%	2.70%	0.01%	8.78%	0.04%
Franklin Resources Inc	BEN	523.00	22.87	11,960.96		5.42%			
Garmin Ltd	GRMN	192.21	171.25	32,916.65	0.09%	1.75%	0.00%	8.04%	0.01%
Freeport-McMoRan Inc	FCX	1,436.49	45.41	65,231.01	0.18%	1.32%	0.00%	17.59%	0.03%
Dexcom Inc	DXCM	400.73	67.82	27,177.31				21.07%	
General Dynamics Corp	GD	274.78	298.71	82,078.94	0.23%	1.90%	0.00%	14.68%	0.03%
General Mills Inc	GIS	558.15	67.14	37,473.92	0.11%	3.57%	0.00%	2.38%	0.00%
Genuine Parts Co	GPC	139.32	147.11	20,495.07		2.72%			
Atmos Energy Corp	ATO	150.88	127.88	19,294.15	0.05%	2.52%	0.00%	7.00%	0.00%
WW Grainger Inc	GWG	49.07	976.81	47,931.09		0.84%			
Halliburton Co	HAL	882.83	34.68	30,616.51	0.09%	1.96%	0.00%	8.17%	0.01%
L3Harris Technologies Inc	LHX	189.71	226.89	43,042.17	0.12%	2.05%	0.00%	8.77%	0.01%
Healthpeak Properties Inc	DOC	699.29	21.82	15,258.53	0.04%	5.50%	0.00%	4.48%	0.00%
Insulet Corp	PODD	70.04	194.35	13,612.27				28.44%	
Catalent Inc	CTLT	180.98	59.34	10,739.35				28.24%	
Fortive Corp	FTV	350.34	71.85	25,172.07	0.07%	0.45%	0.00%	10.49%	0.01%
Hershey Co/The	HSY	147.62	197.48	29,151.21	0.08%	2.77%	0.00%	2.36%	0.00%
Synchrony Financial	SYF	395.23	50.79	20,073.58		1.97%		64.00%	
Hormel Foods Corp	HRL	548.31	32.11	17,606.07	0.05%	3.52%	0.00%	6.59%	0.00%
Arthur J Gallagher & Co	AJG	218.50	283.49	61,942.57	0.17%	0.85%	0.00%	12.87%	0.02%
Mondelez International Inc	MDLZ	1,335.80	68.35	91,301.79	0.26%	2.75%	0.01%	6.93%	0.02%
CenterPoint Energy Inc	CNP	639.72	27.75	17,752.34	0.05%	2.88%	0.00%	7.95%	0.00%
Humana Inc	HUM	120.40	361.61	43,538.57		0.98%		-1.30%	
Willis Towers Watson PLC	WTW	101.56	282.28	28,667.23	0.08%	1.25%	0.00%	12.79%	0.01%
Illinois Tool Works Inc	ITW	298.40	247.28	73,788.35	0.21%	2.26%	0.00%	6.98%	0.01%
CDW Corp/DE	CDW	133.58	218.11	29,134.26	0.08%	1.14%	0.00%	7.02%	0.01%
Trane Technologies PLC	TT	225.67	334.28	75,436.97	0.21%	1.01%	0.00%	13.47%	0.03%
Interpublic Group of Cos Inc/The	IPG	375.59	32.17	12,082.76	0.03%	4.10%	0.00%	3.20%	0.00%
International Flavors & Fragrances Inc	IFF	255.35	99.48	25,402.32	0.07%	1.61%	0.00%	0.23%	0.00%
Generac Holdings Inc	GNRC	60.61	155.68	9,436.39	0.03%			7.00%	0.00%
NXP Semiconductors NV	NXPI	254.73	263.16	67,035.54	0.19%	1.54%	0.00%	5.89%	0.01%
Kellogg	K	341.88	58.15	19,880.55	0.06%	3.92%	0.00%	8.42%	0.00%
Broadridge Financial Solutions Inc	BR	118.18	214.00	25,290.52		1.50%			
Kimberly-Clark Corp	KMB	336.80	135.05	45,485.38	0.13%	3.61%	0.00%	8.36%	0.01%
Kimco Realty Corp	KIM	674.12	21.73	14,648.54	0.04%	4.42%	0.00%	3.25%	0.00%
Oracle Corp	ORCL	2,755.86	139.45	384,304.68	1.08%	1.15%	0.01%	15.06%	0.16%
Kroger Co/The	KR	721.79	54.50	39,337.61	0.11%	2.35%	0.00%	3.11%	0.00%
Lennar Corp	LEN	241.70	176.93	42,764.51	0.12%	1.13%	0.00%	4.30%	0.01%
Eli Lilly & Co	LLY	950.41	804.27	764,382.23		0.65%		40.01%	
Bath & Body Works Inc	BBWI	223.23	36.75	8,203.74	0.02%	2.18%	0.00%	13.41%	0.00%
Charter Communications Inc	CHTR	142.74	379.72	54,201.61	0.15%			7.10%	0.01%
Loews Corp	L	219.52	79.95	17,550.38		0.31%			
Lowe's Cos Inc	LOW	569.84	245.51	139,900.19	0.39%	1.87%	0.01%	4.03%	0.02%
Hubbell Inc	HUBB	53.68	395.65	21,238.89	0.06%	1.23%	0.00%	18.00%	0.01%
IDEX Corp	IEX	75.70	208.48	15,780.89		1.32%			
Marsh & McLennan Cos Inc	MMC	491.76	222.57	109,450.13	0.31%	1.46%	0.00%	9.03%	0.03%
Masco Corp	MAS	218.25	77.85	16,990.68	0.05%	1.49%	0.00%	7.76%	0.00%
S&P Global Inc	SPGI	320.26	484.73	155,238.18	0.44%	0.75%	0.00%	15.06%	0.07%
Medtronic PLC	MDT	1,282.27	80.32	102,991.93	0.29%	3.49%	0.01%	5.61%	0.02%
Viatrix Inc	VTRS	1,190.68	12.06	14,359.55		3.98%		-4.52%	
CVS Health Corp	CVS	1,255.37	60.33	75,736.65	0.21%	4.41%	0.01%	4.01%	0.01%
DuPont de Nemours Inc	DD	417.50	83.70	34,944.33	0.10%	1.82%	0.00%	1.53%	0.00%
Micon Technology Inc	MU	1,108.84	109.82	121,772.92		0.42%		31.94%	
Motorola Solutions Inc	MSI	166.79	398.92	66,534.67	0.19%	0.98%	0.00%	8.89%	0.02%
Cboe Global Markets Inc	CBSE	105.15	183.51	19,296.81	0.05%	1.20%	0.00%	10.64%	0.01%
Newmont Corp	NEM	1,152.49	49.07	56,552.59		2.04%		48.45%	
NIKE Inc	NKE	1,201.46	74.86	89,941.45	0.25%	1.98%	0.01%	4.46%	0.01%
NiSource Inc	NI	448.31	31.25	14,009.53	0.04%	3.39%	0.00%	7.00%	0.00%
Norfolk Southern Corp	NSC	226.10	249.56	56,424.52	0.16%	2.16%	0.00%	9.68%	0.02%
Principal Financial Group Inc	PFG	231.58	81.51	18,876.41	0.05%	3.53%	0.00%	12.70%	0.01%
Eversource Energy	ES	350.73	64.91	22,765.69	0.06%	4.41%	0.00%	5.23%	0.00%
Northrop Grumman Corp	NOC	146.25	484.32	70,829.38	0.20%	1.70%	0.00%	18.34%	0.04%
Wells Fargo & Co	WFC	3,486.32	59.34	206,877.93	0.58%	2.70%	0.02%	7.95%	0.05%
Nucor Corp	NUE	239.76	162.94	39,066.82		1.33%		-1.31%	
Occidental Petroleum Corp	OXY	886.64	60.82	53,925.26	0.15%	1.45%	0.00%	20.00%	0.03%
Omnicon Group Inc	OMC	195.65	98.04	19,181.43	0.05%	2.86%	0.00%	5.36%	0.00%
ONEOK Inc	OKE	583.65	82.34	48,057.49	0.14%	4.81%	0.01%	2.49%	0.00%
Raymond James Financial Inc	RJF	207.28	116.00	24,044.13	0.07%	1.55%	0.00%	15.40%	0.01%

Name	Ticker	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
		Shares Outst'g	Price	Market Capitalization	Weight in Index	Estimated Dividend Yield	Cap-Weighted Dividend Yield	Bloomberg Long-Term Growth Est.	Cap-Weighted Long-Term Growth Est.
A O Smith Corp	AOS	119.96	85.04	10,201.31		1.51%			
Gen Digital Inc	GEN	615.21	25.99	15,989.20	0.05%	1.92%	0.00%	10.16%	0.00%
T Rowe Price Group Inc	TROW	222.60	114.21	25,422.92	0.07%	4.34%	0.00%	7.30%	0.01%
Waste Management Inc	WM	401.32	202.66	81,330.50	0.23%	1.48%	0.00%	13.29%	0.03%
Constellation Brands Inc	STZ	182.19	245.16	44,666.19	0.13%	1.65%	0.00%	12.74%	0.02%
Invesco Ltd	IVZ	450.03	17.26	7,767.55	0.02%	4.75%	0.00%	9.27%	0.00%
Intuit Inc	INTU	279.55	647.35	180,964.75	0.51%	0.56%	0.00%	19.08%	0.10%
Morgan Stanley	MS	1,625.16	103.21	167,733.07	0.47%	3.58%	0.02%	9.60%	0.05%
Microchip Technology Inc	MCHP	536.51	88.78	47,630.91		2.04%		-9.39%	
CrowdStrike Holdings Inc	CRWD	230.88	231.96	53,555.62				24.70%	
Chubb Ltd	CB	403.93	275.66	111,348.45	0.31%	1.32%	0.00%	2.24%	0.01%
Hologic Inc	HOLX	232.27	81.61	18,955.72	0.05%			8.86%	0.00%
Citizens Financial Group Inc	CFG	455.02	42.67	19,415.70		3.94%			
Jabil Inc	JBL	113.45	112.67	12,781.85	0.04%	0.28%	0.00%	7.13%	0.00%
O'Reilly Automotive Inc	ORLY	58.89	1,126.34	66,334.67	0.19%			10.21%	0.02%
Allstate Corp/The	ALL	264.04	171.12	45,182.70		2.15%		163.00%	
Equity Residential	EQR	378.94	69.63	26,385.59	0.07%	3.88%	0.00%	3.98%	0.00%
BorgWarner Inc	BWA	227.77	35.31	8,042.52	0.02%	1.25%	0.00%	4.90%	0.00%
Keurig Dr Pepper Inc	KDP	1,356.09	34.28	46,486.63	0.13%	2.51%	0.00%	6.90%	0.01%
Host Hotels & Resorts Inc	HST	703.60	17.51	12,320.04		4.57%		-0.33%	
Incyte Corp	INCY	192.60	65.07	12,532.35				21.58%	
Simon Property Group Inc	SPG	325.77	153.44	49,985.54	0.14%	5.21%	0.01%	1.34%	0.00%
Eastman Chemical Co	EMN	116.86	103.33	12,075.14	0.03%	3.14%	0.00%	6.10%	0.00%
AvalonBay Communities Inc	AVB	142.19	204.92	29,136.76	0.08%	3.32%	0.00%	7.71%	0.01%
Prudential Financial Inc	PRU	359.00	125.32	44,989.88	0.13%	4.15%	0.01%	9.63%	0.01%
United Parcel Service Inc	UPS	729.40	130.37	95,091.75	0.27%	5.00%	0.01%	2.60%	0.01%
Walgreens Boots Alliance Inc	WBA	863.28	11.87	10,247.07		8.42%			
STERIS PLC	STE	98.90	238.76	23,613.36		0.95%			
McKesson Corp	MCK	129.71	617.02	80,034.28	0.23%	0.40%	0.00%	11.67%	0.03%
Lockheed Martin Corp	LMT	238.36	541.92	129,170.97	0.36%	2.33%	0.01%	2.11%	0.01%
Cencora Inc	COR	197.05	237.88	46,873.54	0.13%	0.86%	0.00%	10.82%	0.01%
Capital One Financial Corp	COF	381.92	151.40	57,822.99	0.16%	1.59%	0.00%	12.32%	0.02%
Waters Corp	WAT	59.36	336.28	19,962.25	0.06%			4.30%	0.00%
Nordson Corp	NDSN	57.27	250.33	14,336.15		1.09%			
Dollar Tree Inc	DLTR	214.94	104.34	22,427.26	0.06%			12.39%	0.01%
Darden Restaurants Inc	DRI	118.86	146.29	17,388.47	0.05%	3.83%	0.00%	10.59%	0.01%
Evergy Inc	EVRG	229.75	58.00	13,325.27	0.04%	4.43%	0.00%	5.00%	0.00%
Match Group Inc	MTCH	265.67	38.14	10,132.58				36.15%	
Dominos Pizza Inc	DPZ	34.97	428.70	14,992.93	0.04%	1.41%	0.00%	12.56%	0.01%
NVR Inc	NVR	3.13	8,607.48	26,958.63	0.08%			7.60%	0.01%
NetApp Inc	NTAP	205.57	126.98	26,102.64	0.07%	1.64%	0.00%	5.26%	0.00%
Old Dominion Freight Line Inc	ODFL	217.29	210.18	45,668.96	0.13%	0.49%	0.00%	3.02%	0.00%
DaVita Inc	DVA	87.70	136.62	11,981.57	0.03%			15.98%	0.01%
Hartford Financial Services Group Inc/The	HIG	293.01	110.92	32,501.11	0.09%	1.69%	0.00%	12.22%	0.01%
Iron Mountain Inc	IRM	293.13	102.56	30,063.72	0.08%	2.54%	0.00%	4.00%	0.00%
Estee Lauder Cos Inc/The	EL	233.02	99.61	23,211.32	0.07%	2.65%	0.00%	14.56%	0.01%
Cadence Design Systems Inc	CDNS	273.82	267.66	73,290.66	0.21%			16.20%	0.03%
Tyler Technologies Inc	TYL	42.67	568.11	24,242.96					
Universal Health Services Inc	UHS	59.68	213.76	12,756.77	0.04%	0.37%	0.00%	15.50%	0.01%
Skyworks Solutions Inc	SKWS	159.72	113.62	18,146.93		2.46%		-2.57%	
Quest Diagnostics Inc	DGXI	111.32	142.30	15,840.41	0.04%	2.11%	0.00%	6.05%	0.00%
Rockwell Automation Inc	ROK	114.00	278.65	31,766.94	0.09%	1.79%	0.00%	4.47%	0.00%
Kraft Heinz Co/The	KHC	1,209.08	35.21	42,571.67	0.12%	4.54%	0.01%	2.12%	0.00%
American Tower Corp	AMT	467.08	220.40	102,944.87	0.29%	2.94%	0.01%	11.68%	0.03%
Regeneron Pharmaceuticals Inc	REGN	108.37	1,079.19	116,948.58				24.18%	
Amazon.com Inc	AMZN	10,406.63	186.98	1,945,831.12				28.96%	
Jack Henry & Associates Inc	JKHY	72.90	171.48	12,500.89	0.04%	1.28%	0.00%	7.46%	0.00%
Ralph Lauren Corp	RL	40.77	175.59	7,159.51	0.02%	1.88%	0.00%	10.53%	0.00%
BXP Inc	BXP	157.05	71.31	11,199.16	0.03%	5.50%	0.00%	0.23%	0.00%
Amphenol Corp	APH	1,204.29	64.26	77,387.61	0.22%	1.03%	0.00%	16.86%	0.04%
Howmet Aerospace Inc	HWM	408.15	95.70	39,059.67	0.11%	0.33%	0.00%	19.82%	0.02%
Valero Energy Corp	VLO	320.38	160.65	51,469.08		2.66%		-24.00%	
Synopsys Inc	SNPS	153.22	558.32	85,543.56	0.24%			16.59%	0.04%
Etsy Inc	ETSY	116.93	65.14	7,617.02	0.02%			6.53%	0.00%
CH Robinson Worldwide Inc	CHRW	117.10	89.05	10,427.31	0.03%	2.74%	0.00%	16.48%	0.00%
Accenture PLC	ACN	626.38	330.62	207,095.08	0.58%	1.56%	0.01%	5.80%	0.03%
TransDigm Group Inc	TDG	55.96	1,294.22	72,421.96	0.20%			16.91%	0.03%
Yum! Brands Inc	YUM	281.63	132.83	37,409.18	0.11%	2.02%	0.00%	12.34%	0.01%
Prologis Inc	PLD	925.84	126.05	116,702.64	0.33%	3.05%	0.01%	6.58%	0.02%
FirstEnergy Corp	FE	575.92	41.91	24,136.89	0.07%	4.06%	0.00%	5.65%	0.00%
VeriSign Inc	VRSN	97.60	187.01	18,252.18					
Quanta Services Inc	PWR	147.27	265.38	39,082.78	0.11%	0.14%	0.00%	12.00%	0.01%
Henry Schein Inc	HSIC	128.05	71.94	9,211.99	0.03%			7.53%	0.00%
Ameren Corp	AEE	266.51	79.27	21,126.33	0.06%	3.38%	0.00%	6.00%	0.00%
ANSYS Inc	ANSS	87.39	313.63	27,407.18	0.08%			6.37%	0.00%
FactSet Research Systems Inc	FDS	38.04	413.09	15,713.94	0.04%	1.01%	0.00%	9.34%	0.00%
NVIDIA Corp	NVDA	24,600.00	117.02	2,878,692.00		0.03%		42.80%	
Cognizant Technology Solutions Corp	CTSH	497.20	75.68	37,628.02	0.11%	1.59%	0.00%	5.42%	0.01%
Intuitive Surgical Inc	ISRG	355.35	444.61	157,993.94	0.44%			17.51%	0.08%
Take-Two Interactive Software Inc	TTWO	175.28	150.53	26,385.35				64.53%	
Republic Services Inc	RSG	314.07	194.32	61,029.69	0.17%	1.19%	0.00%	10.33%	0.02%
eBay Inc	EBAY	506.00	55.61	28,138.66	0.08%	1.94%	0.00%	8.83%	0.01%
Goldman Sachs Group Inc/The	GS	322.46	509.03	164,143.34	0.46%	2.36%	0.01%	14.20%	0.07%
SBA Communications Corp	SBAC	107.44	219.54	23,588.04	0.07%	1.79%	0.00%	15.61%	0.01%
Sempra	SRE	632.85	80.06	50,665.65	0.14%	3.10%	0.00%	4.45%	0.01%
Moody's Corp	MCO	182.10	456.48	83,125.01	0.23%	0.74%	0.00%	15.82%	0.04%
ON Semiconductor Corp	ON	428.36	78.25	33,518.86	0.09%			1.28%	0.00%
Booking Holdings Inc	BKNG	33.93	3,715.01	126,042.86	0.35%	0.94%	0.00%	15.03%	0.05%
F5 Inc	FFIV	58.61	203.64	11,935.54	0.03%			7.83%	0.00%
Akamai Technologies Inc	AKAM	152.32	98.28	14,969.71	0.04%			1.54%	0.00%
Charles River Laboratories International Inc	CRL	51.51	244.10	12,574.08	0.04%			9.62%	0.00%
MarketAxess Holdings Inc	MKTX	37.90	223.53	8,471.12	0.02%	1.32%	0.00%	2.70%	0.00%
Devon Energy Corp	DVN	632.00	47.03	29,722.96	0.08%	2.98%	0.00%	2.05%	0.00%
Bio-Techne Corp	TECH	157.59	81.59	12,857.36		0.39%			
Alphabet Inc	GOOGL	5,859.00	171.54	1,005,052.86	2.83%	0.47%	0.01%	15.01%	0.42%
Teleflex Inc	TFX	47.10	220.92	10,405.99	0.03%	0.62%	0.00%	7.51%	0.00%
Allegion plc	ALLE	87.13	136.81	11,919.98	0.03%	1.40%	0.00%	7.73%	0.00%
Netflix Inc	NFLX	429.17	628.35	269,665.83				35.72%	
Warner Bros Discovery Inc	WBD	2,450.31	8.65	21,195.21				36.70%	
Agilent Technologies Inc	A	291.76	141.40	41,255.01	0.12%	0.67%	0.00%	5.23%	0.01%

Name	Ticker	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
		Shares Outst'g	Price	Market Capitalization	Weight in Index	Estimated Dividend Yield	Cap-Weighted Dividend Yield	Bloomberg Long-Term Growth Est.	Cap-Weighted Long-Term Growth Est.
Trimble Inc	TRMB	244.21	54.54	13,319.10	0.04%			10.00%	0.00%
Elevance Health Inc	ELV	231.89	532.03	123,370.31	0.35%	1.23%	0.00%	11.79%	0.04%
CME Group Inc	CME	360.06	193.71	69,747.61	0.20%	2.37%	0.00%	3.82%	0.01%
Juniper Networks Inc	JNPR	329.16	37.69	12,406.15	0.03%	2.33%	0.00%	6.00%	0.00%
BlackRock Inc	BLK	148.60	876.50	130,247.90	0.37%	2.33%	0.01%	9.76%	0.04%
DTE Energy Co	DTE	206.93	120.53	24,940.67	0.07%	3.39%	0.00%	8.64%	0.01%
Celanese Corp	CE	109.22	141.15	15,416.40	0.04%	1.98%	0.00%	3.00%	0.00%
Nasdaq Inc	NDAQ	576.53	67.68	39,019.75	0.11%	1.42%	0.00%	10.30%	0.01%
Philip Morris International Inc	PM	1,554.80	115.16	179,051.00	0.50%	4.52%	0.02%	9.36%	0.05%
Ingersoll Rand Inc	IR	403.43	100.40	40,504.57	0.11%	0.08%	0.00%	16.00%	0.02%
Salesforce Inc	CRM	969.00	258.80	250,777.20	0.71%	0.62%	0.00%	17.34%	0.12%
Roper Technologies Inc	ROP	107.05	544.75	58,312.76	0.05%	0.55%			
Huntington Ingalls Industries Inc	HII	39.43	279.98	11,040.45	0.03%	1.86%	0.00%	7.78%	0.00%
MetLife Inc	MET	711.12	76.85	54,649.80	0.15%	2.84%	0.00%	14.73%	0.02%
Tapestry Inc	TPR	229.77	40.09	9,211.60	0.03%	3.49%	0.00%	9.91%	0.00%
CSX Corp	CSX	1,954.93	35.10	68,617.94	0.19%	1.37%	0.00%	10.01%	0.02%
Edwards Lifesciences Corp	EW	601.30	63.05	37,911.97	0.11%	0.11%		8.56%	0.01%
Ameriprise Financial Inc	AMP	99.33	430.07	42,716.70	0.12%	1.38%	0.00%	16.59%	0.02%
Zebra Technologies Corp	ZBRA	51.58	351.19	18,114.38					
Zimmer Biomet Holdings Inc	ZBH	205.73	111.35	22,907.81	0.06%	0.86%	0.00%	7.00%	0.00%
Camden Property Trust	CPT	106.54	110.75	11,798.75	0.03%	3.72%	0.00%	1.59%	0.00%
CBRE Group Inc	CBRE	306.43	112.71	34,537.84					
Mastercard Inc	MA	916.71	463.71	425,088.06	1.20%	0.57%	0.01%	15.38%	0.18%
CarMax Inc	KMX	156.08	84.44	13,179.31	0.04%			17.91%	0.01%
Intercontinental Exchange Inc	ICE	573.59	151.56	86,932.54	0.24%	1.19%	0.00%	10.18%	0.02%
Fidelity National Information Services Inc	FIS	556.25	76.83	42,736.76		1.87%		21.47%	
Smurfit WestRock PLC	SW	519.32	44.84	23,286.49	0.07%	2.70%	0.00%	1.00%	0.00%
Chipotle Mexican Grill Inc	CMG	1,369.48	54.32	74,389.94				22.64%	
Wynn Resorts Ltd	WYNN	112.07	82.82	9,281.72		1.21%		-3.40%	
Live Nation Entertainment Inc	LYV	232.11	96.19	22,327.05					
Assurant Inc	AIZ	51.99	174.87	9,090.79	0.03%	1.65%	0.00%	6.29%	0.00%
NRG Energy Inc	NRG	208.48	74.76	15,586.19	0.04%	2.18%	0.00%	3.00%	0.00%
Monster Beverage Corp	MNST	1,041.73	51.45	53,596.91	0.15%	0.15%		11.87%	0.02%
Regions Financial Corp	RF	915.83	22.37	20,487.05	0.06%	4.47%	0.00%	4.68%	0.00%
Baker Hughes Co	BKR	993.42	38.72	38,465.38		2.17%		69.21%	
Mosaic Co/The	MOS	321.39	29.77	9,567.87		2.82%		-19.02%	
Expedia Group Inc	EXPE	127.22	127.67	16,242.69				22.40%	
CF Industries Holdings Inc	CF	182.78	76.39	13,962.72		2.62%		-9.63%	
APA Corp	APA	371.19	31.19	11,577.48		3.21%		-8.52%	
Leidos Holdings Inc	LDOS	134.71	144.40	19,452.70	0.05%	1.05%	0.00%	10.53%	0.01%
Alphabet Inc	GOOG	5,585.00	173.15	967,042.75	2.72%	0.46%	0.01%	15.01%	0.41%
First Solar Inc	FSLR	107.05	215.99	23,121.08				41.25%	
TE Connectivity Ltd	TEL	303.92	154.33	46,903.82	0.13%	1.68%	0.00%	5.41%	0.01%
Discover Financial Services	DFS	251.07	143.99	36,151.86	0.10%	1.94%	0.00%	12.33%	0.01%
Visa Inc	V	1,670.45	265.67	443,787.12	1.25%	0.78%	0.01%	12.69%	0.16%
Mid-America Apartment Communities Inc	MAA	116.69	139.77	16,309.48	0.05%	4.21%	0.00%	0.83%	0.00%
Xylem Inc/NY	XYL	242.89	133.50	32,426.22		1.08%			
Marathon Petroleum Corp	MPC	352.33	177.02	62,369.46		1.86%			
Tractor Supply Co	TSCO	107.81	263.32	28,388.53	0.08%	1.67%	0.00%	5.68%	0.00%
Advanced Micro Devices Inc	AMD	1,618.48	144.48	233,838.28				34.44%	
ResMed Inc	RMD	146.91	213.25	31,327.92	0.09%	0.90%	0.00%	13.62%	0.01%
Mettler-Toledo International Inc	MTD	21.36	1,521.03	32,484.64	0.09%			9.29%	0.01%
VICI Properties Inc	VICI	1,043.14	31.26	32,608.46	0.09%	5.31%	0.00%	5.02%	0.00%
Copart Inc	CPRT	962.30	52.33	50,357.05					
Jacobs Solutions Inc	J	125.21	146.35	18,324.92	0.05%	0.79%	0.00%	10.76%	0.01%
Albemarle Corp	ALB	117.53	93.67	11,009.32		1.73%		-13.22%	
Fortinet Inc	FTNT	763.94	58.04	44,338.96	0.12%			9.59%	0.01%
Moderna Inc	MRNA	383.24	119.22	45,689.87	0.13%			17.71%	0.02%
Essex Property Trust Inc	ESS	64.22	278.36	17,875.72	0.05%	3.52%	0.00%	4.64%	0.00%
CoStar Group Inc	CSGP	409.82	78.02	31,973.92	0.09%			13.84%	0.01%
Realty Income Corp	O	870.77	57.17	49,779.54	0.14%	5.52%	0.01%	2.47%	0.00%
Westinghouse Air Brake Technologies Corp	WAB	175.18	161.15	28,230.74	0.08%	0.50%	0.00%	16.12%	0.01%
Pool Corp	POOL	38.26	374.04	14,310.02		1.28%		-0.04%	
Western Digital Corp	WDC	326.53	67.05	21,893.50				-10.00%	
PepsiCo Inc	PEP	1,373.57	172.67	237,174.68	0.67%	3.14%	0.02%	7.40%	0.05%
Diamondback Energy Inc	FANG	178.34	202.31	36,080.77	0.10%	3.90%	0.00%	6.51%	0.01%
Palo Alto Networks Inc	PANW	323.80	324.73	105,147.57	0.30%			14.33%	0.04%
ServiceNow Inc	NOW	206.00	814.39	167,764.34					
Church & Dwight Co Inc	CHD	244.52	98.01	23,965.70	0.07%	1.16%	0.00%	8.02%	0.01%
Federal Realty Investment Trust	FRT	82.78	111.65	9,241.83	0.03%	3.91%	0.00%	4.11%	0.00%
MGM Resorts International	MGM	303.77	42.97	13,053.00	0.04%			16.07%	0.01%
American Electric Power Co Inc	AEP	532.12	98.12	52,211.61	0.15%	3.59%	0.01%	6.11%	0.01%
Invitation Homes Inc	INVH	612.59	35.27	21,606.19	0.06%	3.18%	0.00%	5.19%	0.00%
PTC Inc	PTC	119.74	177.85	21,296.47	0.06%			14.94%	0.01%
JB Hunt Transport Services Inc	JBHT	101.99	173.15	17,659.05	0.05%	0.99%	0.00%	9.73%	0.00%
Lam Research Corp	LRCX	130.74	921.24	120,439.23	0.34%	0.87%	0.00%	8.61%	0.03%
Mohawk Industries Inc	MHK	63.12	161.07	10,166.26	0.03%			4.45%	0.00%
GE Healthcare Technologies Inc	GEHC	456.66	84.63	38,647.31	0.11%	0.14%	0.00%	11.26%	0.01%
Pentair PLC	PNR	165.50	87.87	14,542.31	0.04%	1.05%	0.00%	12.50%	0.01%
Vertex Pharmaceuticals Inc	VRTX	258.05	495.72	127,922.03	0.36%			12.19%	0.04%
Ameor PLC	AMCR	1,445.34	10.53	15,219.46	0.04%	4.75%	0.00%	2.53%	0.00%
Meta Platforms Inc	META	2,191.45	474.83	1,040,564.30	2.93%	0.42%	0.01%	18.58%	0.54%
T-Mobile US Inc	TMUS	1,166.78	182.28	212,681.39	0.60%	1.43%	0.01%	5.00%	0.03%
United Rentals Inc	URI	66.14	757.10	50,071.57	0.14%	0.86%	0.00%	7.45%	0.01%
Alexandria Real Estate Equities Inc	ARE	174.93	117.29	20,517.07	0.06%	4.43%	0.00%	3.03%	0.00%
Honeywell International Inc	HON	649.67	204.75	133,020.14	0.37%	2.11%	0.01%	8.65%	0.03%
Delta Air Lines Inc	DAL	645.42	43.02	27,765.93	0.08%	1.39%	0.00%	6.97%	0.01%
United Airlines Holdings Inc	UAL	328.80	45.42	14,934.23	0.04%			5.31%	0.00%
Seagate Technology Holdings PLC	STX	209.99	102.17	21,454.58		2.74%			
News Corp	NWS	190.68	28.49	5,432.59		0.70%			
Centene Corp	CNC	526.03	76.92	40,462.23	0.11%			4.40%	0.01%
Martin Marietta Materials Inc	MLM	61.64	593.35	36,574.09	0.10%	0.50%	0.00%	8.21%	0.01%
Teradyne Inc	TER	156.11	131.16	20,475.65	0.06%	0.37%	0.00%	16.14%	0.01%
PayPal Holdings Inc	PYPL	1,022.33	65.78	67,249.06	0.19%			12.03%	0.02%
Tesla Inc	TSLA	3,194.64	232.07	741,380.10				-11.00%	
KKR & Co Inc	KKR	887.40	123.45	109,549.78		0.57%			
Arch Capital Group Ltd	ACGL	375.49	95.78	35,964.82	0.10%			4.07%	0.00%
Dow Inc	DOW	703.27	54.47	38,307.01		5.14%		-1.67%	
Everest Group Ltd	EG	43.46	392.87	17,073.34	0.05%	2.04%	0.00%	2.69%	0.00%
Teledyne Technologies Inc	TDY	46.78	421.86	19,736.30	0.06%			7.34%	0.00%

		[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
Name	Ticker	Shares Outst'g	Price	Market Capitalization	Weight in Index	Estimated Dividend Yield	Cap-Weighted Dividend Yield	Bloomberg Long-Term Growth Est.	Cap-Weighted Long-Term Growth Est.
GE Vernova Inc	GEV	274.80	178.24	48,980.71				70.40%	
News Corp	NWSA	379.21	27.58	10,458.47		0.73%			
Exelon Corp	EXC	999.74	37.20	37,190.14	0.10%	4.09%	0.00%	5.60%	0.01%
Global Payments Inc	GPN	255.25	101.64	25,943.61	0.07%	0.98%	0.00%	9.40%	0.01%
Crown Castle Inc	CCI	434.57	110.08	47,837.14	0.13%	5.69%	0.01%	7.00%	0.01%
Aptiv PLC	APTIV	272.06	69.39	18,878.38				25.03%	
Align Technology Inc	ALGN	75.28	231.88	17,456.39	0.05%			9.53%	0.00%
Kenvue Inc	KVUE	1,914.81	18.49	35,404.86	0.10%	4.43%	0.00%	15.93%	0.02%
Targa Resources Corp	TRGP	221.72	135.28	29,993.88		2.22%		22.41%	
Bunge Global SA	BG	141.60	105.23	14,900.04		2.58%		-8.44%	
LKQ Corp	LKQ	263.26	41.50	10,925.12		2.89%			
Deckers Outdoor Corp	DECK	25.41	922.63	23,444.95	0.07%			10.80%	0.01%
Zoetis Inc	ZTS	456.30	180.04	82,151.35	0.23%	0.96%	0.00%	10.36%	0.02%
Equinix Inc	EQIX	94.91	790.24	74,998.52	0.21%	2.16%	0.00%	10.29%	0.02%
Digital Realty Trust Inc	DLR	324.50	149.49	48,509.80	0.14%	3.26%	0.00%	2.54%	0.00%
Molina Healthcare Inc	MOH	58.60	341.27	19,998.42	0.06%			10.99%	0.01%
Las Vegas Sands Corp	LVS	736.43	39.67	29,214.26		2.02%			

Notes:

[1] Equals sum of Col. [9]

[2] Equals sum of Col. [11]

[3] Equals $([1] \times (1 + (0.5 \times [2]))) + [2]$

[4] Bloomberg Professional as of July 31, 2024

[5] Bloomberg Professional as of July 31, 2024

[6] Equals [4] x [5]

[7] Equals weight in S&P 500 based on market capitalization [6] if Growth Rate >0% and ≤20%

[8] Bloomberg Professional, as of July 31, 2024

[9] Equals [7] x [8]

[10] Bloomberg Professional, as of July 31, 2024

[11] Equals [7] x [10]