

**Exh. JH-4
Dockets UE-230172 and UE-210852
Witness: Joanna Huang**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**PACIFICORP d/b/a PACIFIC POWER
AND LIGHT COMPANY,**

Respondent.

**DOCKETS UE-230172 and
UE-210852 (Consolidated)**

In the Matter of

**ALLIANCE OF WESTERN ENERGY
CONSUMERS'**

**Petition for Order Approving Deferral of
Increased Fly Ash Revenues**

EXHIBIT TO TESTIMONY OF

JOANNA HUANG

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

*Interest True Up - Year 1, Interest True-Up - Year 2,
Adjustments 7.1 and 15.1*

September 14, 2023

PacifiCorp
Washington 2023 General Rate Case
Interest True-up Calculation - Year 1

Unadjusted Results	Reference
<hr/> Unadjusted Interest Expense	27,945,750 Page 1.0, Line 66, Column (1)
 Restated Results	
<hr/> Restated Washington Allocated Rate Base	987,258,976 Page 1.0, Line 57, Column (3)
Weighted Cost of Debt	2.42% Page 2.1
Restated Interest Expense	23,899,970 Page 1.0, Line 66, Column (3)
 Unadjusted Interest Expense	27,945,750 Above
 Restating Adjustment	(4,045,780) Page 7.1 - Exhibit No.SLC-4
 Pro Forma Results	
<hr/> Pro Forma Washington Allocated Rate Base	1,095,981,445 Page 1.0, Line 57, Column (5)
Weighted Cost of Debt	2.42% Page 2.1
Pro Forma Interest Expense	26,522,751 Page 1.0, Line 66, Column (5)
 Restated Interest Expense	23,899,970 Above
 Pro Forma Adjustment	2,622,781 Page 7.1 - Exhibit No.SLC-4

PacifiCorp
Washington 2023 General Rate Case
Interest True-up Calculation - Year 2

2024 (Year 1) Results

2024 (Year 1) Interest Expense

26,522,751

Reference

Exhibit No. SLC-4, Page 1.0

2025 (Year 2) Provisional Results

Restated Washington Allocated Rate Base

1,351,502,798 Page 1

Weighted Cost of Debt

2.42% Page 2

Restated Interest Expense

32,717,734 Page 1

Unadjusted Interest Expense

26,522,751 Above

Provisional Adjustment

6,194,983 Page 15.1