

**EXHIBIT NO. ___(MRM-13)
DOCKET NO. UE-11___/UG-11___
2011 PSE GENERAL RATE CASE
WITNESS: MATTHEW R. MARCELIA**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-11___
Docket No. UG-11___**

**TWELFTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
MATTHEW R. MARCELIA
ON BEHALF OF PUGET SOUND ENERGY, INC.**

JUNE 13, 2011

PUGET SOUND ENERGY, INC.
PROPERTY TAX DEPT
PROPERTY TAXES FOR 2011 GRC * USING THE COMMISSION'S METHOD *****
December 31, 2010 Test Year

Line	A	B	C	D	E	F	G		H
							Electric	Gas	
Explanation: This calculation is consistent with the methodology that the Commission used in PSE's 2009 GRC Order 11.									
		Washington	Montana	Oregon Jan - Jun	Oregon Jul - Dec	Subtotal	Washington	Grand Total	
4	Final 1-1-10 DOR Value	2,319,559,000	427,038,763	57,000,000	55,300,000		1,378,923,000		
6	Test year plant subject to centrally assessed taxation	2,319,559,000	427,038,763	57,000,000	55,300,000	NA	1,378,923,000		
8	System Ratio 2010	95.41%	6.58%	100.00%	100.00%	NA	96.73%		
10	Taxable Value	2,213,091,242	28,087,278	57,000,000	55,300,000	NA	1,333,832,218		
12	Levy Rates 2010	10.932	304.948	11.620 (6 months)	11.372 (6 months)	NA	11.366		
14	Centrally Assessed Property Taxes	24,193,522	8,565,183	331,170	314,441	33,404,317	15,160,850	48,565,166	
16	Special assessments on centrally assessed property billed separately	218,700				218,700	0	218,700	
17	Locally assessed property tax 2010	91,968				91,968	54,252	146,220	
18	Surface water management (usually from cities)	85,130	6,606			91,736	0	91,736	
20	Actual property taxes paid on assets owed on Jan 1, 2010	24,589,320	8,571,789	331,170	314,441	33,806,721	15,215,102	49,021,823	

24 Note that under this method, none of the property added during 2010 is taxed.