

**EXHIBIT NO. ___(WJE-6HC)
DOCKET NO. UE-07___/UG-07___
2007 PSE GENERAL RATE CASE
WITNESS: W. JAMES ELSEA**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-07___
Docket No. UG-07___**

**FIFTH EXHIBIT (HIGHLY CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
W. JAMES ELSEA
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED
VERSION**

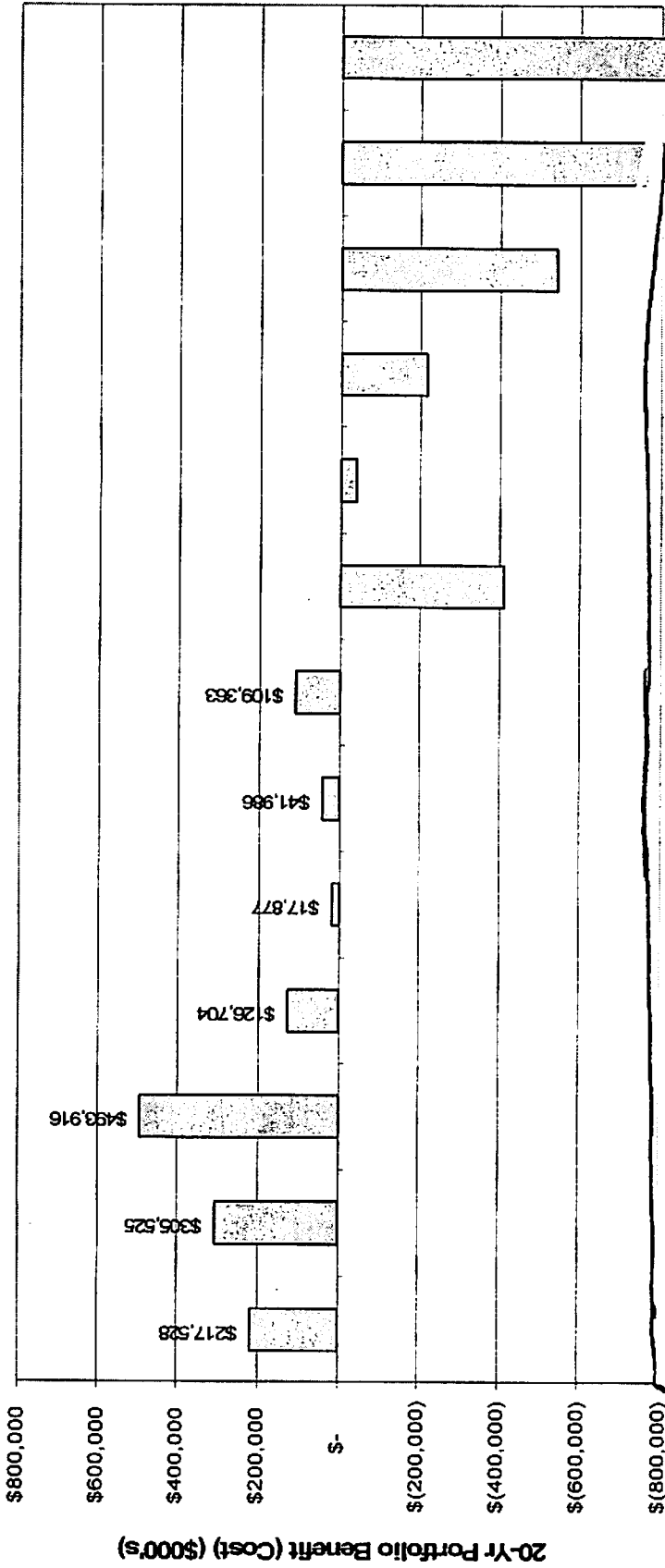
DECEMBER 3, 2007

Levelized Costs - Coal and IGCC

Text in box is Highly Confidential

**HIGHLY CONFIDENTIAL PER
WAC 480-07-160**

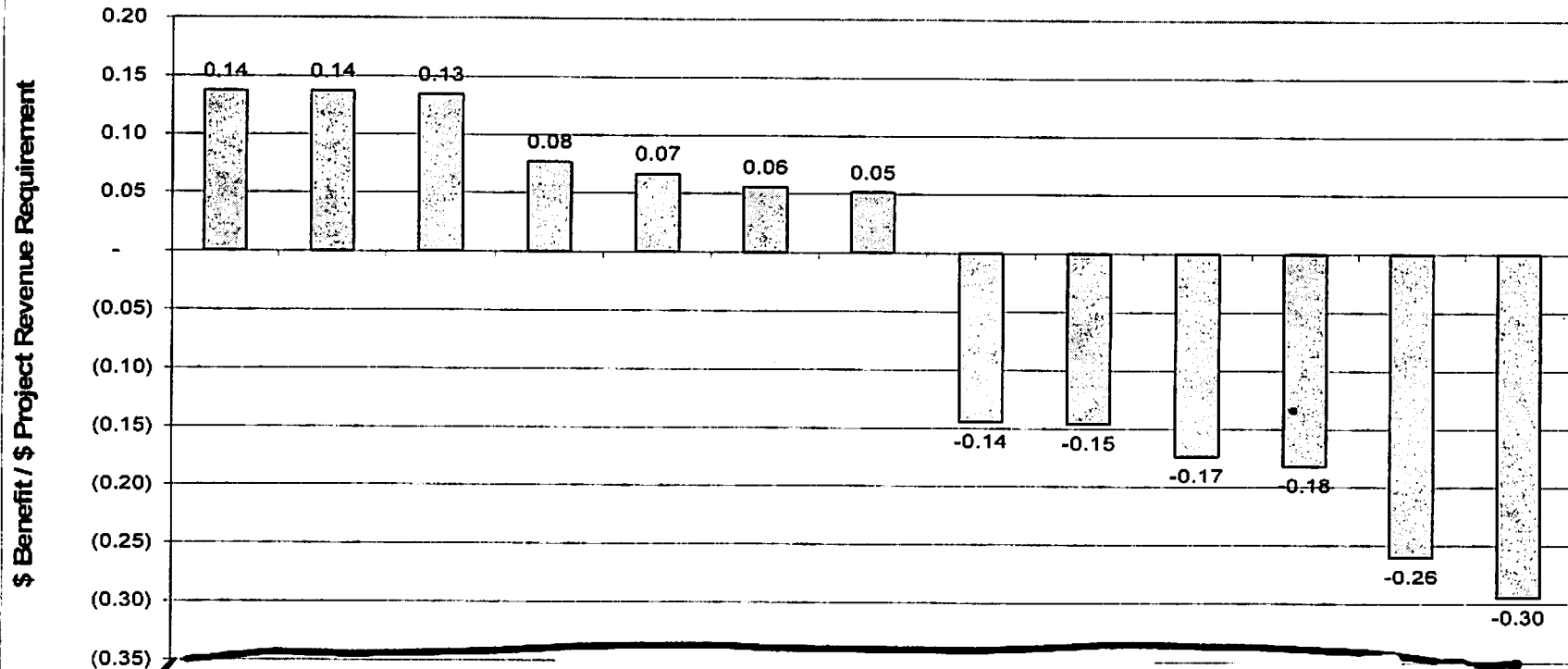
20-Yr Portfolio Benefit (Cost) - Coal and IGCC



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Coal and IGCC Portfolio Benefit Ratio



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Exhibit No. ___(WJE-6HC)
Page 3 of 3