



Pacific Power | Utah Power
Rocky Mountain Power
825 NE Multnomah, Suite 2000
Portland, Oregon 97232

May 11, 2006

VIA OVERNIGHT MAIL

Washington Utilities and Transportation Commission
Chandler Plaza Building
1300 S. Evergreen Park Drive Southwest
Olympia, Washington 98504-8002
Attn: Carole Washburn
Secretary

**Re: Docket No. UE-940247
Report of Amendments to Credit Enhancement Arrangement
Amended and Restated Standby Bond Purchase Agreement, dated as of
May 3, 2006, by and among PacifiCorp, the Banks party thereto and The
Bank of Nova Scotia, New York Agency, as Agent (the “Amended and
Restated Standby Bond Purchase Agreement”), relating to the reoffering
of certain Pollution Control Revenue Refunding Bonds (the “Bonds”)**

Dear Commissioners:

Pursuant to the referenced Order, PacifiCorp submits to the Commission one set of verified copies of each of the following documents relating to the referenced credit enhancement arrangements in support of the Bonds:

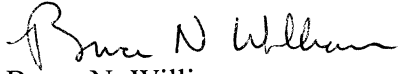
1. Reoffering Circular dated April 25, 2006
2. Amended and Restated Standby Bond Purchase Agreement

PacifiCorp entered into the Amended and Restated Standby Bond Purchase Agreement in order to extend the maturity date of the facility and to conform certain covenants in it to those contained in PacifiCorp’s other financing agreements. Please note that, because the Amended and Restated Standby Bond Purchase Agreement supersedes a prior similar arrangement relating to the Bonds, PacifiCorp has not incurred any new obligations or issued any new security in connection with this transaction.

Under penalty of perjury, I declare that I know the contents of the enclosed documents, and they are true, correct, and complete.

Please contact me if you have any questions about this letter or the enclosed documents.

Sincerely,

A handwritten signature in black ink that reads "Bruce N. Williams". The signature is written in a cursive style with a large initial "B".

Bruce N. Williams

Treasurer

Enclosures