

Exhibit No. JP-2
Docket UE-24____
Witness: Jack Painter

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Docket UE-24____

PACIFICORP

EXHIBIT OF JACK PAINTER

2023 PCAM Deferral Calculation

June 2024

Washington Power Cost Adjustment Mechanism
Deferral Period: January 1, 2023 - December 31, 2023
Exhibit No. JP-2: Power Cost Adjustment Mechanism Calculation

Line No.		UE-210402												
Base NPC in Rates:		\$ 145,191,095												
1 Total Annual NPC in Rates (4.1)		\$ 145,191,095												
2 Retail Sales @ Meter in Rates (7.1)		4,081,607												
3 NPC \$/MWh - Final NPC October Update		Line 1 / Line 2												
		\$ 35.57												
Deferral:		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
4	Base NPC in Rates	Line 3	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57	\$ 35.57
5	Actual WA Sales (MWh)	(7.1)	397,968	335,798	336,092	287,330	276,724	297,606	331,175	328,740	268,309	281,567	338,624	370,116
6	Actual Collections of Base NPC	Line 4 x Line 5	14,156,524	11,945,010	11,955,482	10,220,914	9,843,624	10,586,448	11,780,579	11,693,952	9,544,317	10,015,904	12,045,533	13,165,785
7	WUJAM Allocated Adjusted Actual NPC	(3.1)	28,718,089	26,703,703	22,272,791	14,630,008	10,852,576	12,903,268	21,065,753	21,858,063	17,952,801	8,958,311	20,412,228	18,111,187
8	Total Monthly PCAM Differential - Above or (Below) Base	Line 7 - Line 6	14,561,565	14,758,693	10,317,309	4,409,094	1,008,952	2,316,820	9,285,174	10,164,111	8,408,484	(1,057,593)	8,366,694	4,945,402
9	Cumulative PCAM Differential - Above or (Below) Base	Line 8 + Prior Month Line 9	\$ 14,561,565	\$ 29,320,258	\$ 39,637,567	\$ 44,046,661	\$ 45,055,613	\$ 47,372,433	\$ 56,657,607	\$ 66,821,718	\$ 75,230,202	\$ 74,172,609	\$ 82,539,303	\$ 87,484,705
Deadband:														
10	Deadband +/- \$4 Million													4,000,000
11	PCAM Differential Outside of Deadband		10,561,565	14,758,693	10,317,309	4,409,094	1,008,952	2,316,820	9,285,174	10,164,111	8,408,484	(1,057,593)	8,366,694	4,945,402
12	Cumulative PCAM Differential Outside of Deadband		\$ 10,561,565	\$ 25,320,258	\$ 35,637,567	\$ 40,046,661	\$ 41,055,613	\$ 43,372,433	\$ 52,657,607	\$ 62,821,718	\$ 71,230,202	\$ 70,172,609	\$ 78,539,303	\$ 83,484,705
Asymmetrical Sharing Band :														
13	Amount Deferrable between \$4 million and \$10 million, 50/50 Sharing		\$ 3,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Amount Deferrable greater than \$10 million, 90/10 Sharing		4,105,409	13,282,824	9,285,578	3,968,185	908,056	2,085,138	8,356,657	9,147,700	7,567,636	(951,834)	7,530,025	4,450,862
15	Amount Deferrable between (\$4 million) and (\$10 million), 75/25 Sharing		-	-	-	-	-	-	-	-	-	-	-	-
16	Amount Deferrable less than (\$10 million), 90/10 Sharing		-	-	-	-	-	-	-	-	-	-	-	-
17	Total Incremental Deferral After Sharing		\$ 7,105,409	\$ 13,282,824	\$ 9,285,578	\$ 3,968,185	\$ 908,056	\$ 2,085,138	\$ 8,356,657	\$ 9,147,700	\$ 7,567,636	\$ (951,834)	\$ 7,530,025	\$ 4,450,862
Deferred Balancing Account:														
18	FERC Interest Rate - Published Quarterly	FERC	6.31%	6.31%	6.31%	7.50%	7.50%	7.50%	8.02%	8.02%	8.02%	8.35%	8.35%	8.35%
19	Beginning Balance		\$ -	\$ 7,124,090	\$ 20,479,297	\$ 29,896,976	\$ 34,064,417	\$ 35,188,214	\$ 37,499,794	\$ 46,134,999	\$ 55,621,603	\$ 63,586,265	\$ 63,073,574	\$ 71,068,684
20	Incremental Deferral After Sharing	Line 19	7,105,409	13,282,824	9,285,578	3,968,185	908,056	2,085,138	8,356,657	9,147,700	7,567,636	(951,834)	7,530,025	4,450,862
21	Carrying Charge	Line 19 + (Line 20 x 50%) x Line 18/12	18,681	72,384	132,100	199,257	215,740	226,442	278,549	338,904	397,026	439,143	465,085	510,005
22	Ending PCAM Balance	Σ Lines 19:21	\$ 7,124,090	\$ 20,479,297	\$ 29,896,976	\$ 34,064,417	\$ 35,188,214	\$ 37,499,794	\$ 46,134,999	\$ 55,621,603	\$ 63,586,265	\$ 63,073,574	\$ 71,068,684	\$ 76,029,551