

Exhibit No. JP-3
Docket UE-22____
Witness: Jack Painter

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP dba
PACIFIC POWER & LIGHT COMPANY

Respondent.

Docket UE-22____

PACIFICORP

EXHIBIT OF JACK PAINTER

2021 PTC Tracker Calculation

June 2022

Washington PTC Tracker
January 1, 2021 - December 31, 2021

Line No.		Docket No. UE-191024													
Base PTC in Rates:															
1	Total Company PTC in Rates	Line 3 / Line 2	\$ (244,821,306)												
2	Washington SG Allocation Factor	UE-191024	7.811%												
3	WA Allocated PTC Baseline in Rates (\$/MWh)	UE-191024	\$ (19,123,247)												
4	Retail Sales @ Meter in Rates	UE-191024	4,081,607												
5	PTC \$/MWh	Line 3 / Line 4	\$ 4.69												
Actual PTCs:															
6	Federal Tax Rate		21.000%												
7	Net to Gross Bump up factor = (1/(1-tax rate))		1.2658												
8	Washington Actual SG Allocation Factor		8.017%												
9	Total Company Actual PTC		Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Total
10	Total Company Actual PTC Tax Affected	Line 9 * Line 7	\$ (13,543,046)	\$ (15,404,730)	\$ (13,182,205)	\$ (13,447,987)	\$ (12,076,423)	\$ (9,304,640)	\$ (8,318,498)	\$ (11,397,558)	\$ (10,941,118)	\$ (13,019,442)	\$ (19,927,815)	\$ (23,602,140)	\$ (164,165,602)
11	Washington Allocated PTC	Line 10 * Line 8	(17,143,096)	(19,499,658)	(16,686,335)	(17,022,768)	(15,286,611)	(11,778,025)	(10,529,744)	(14,427,289)	(13,849,516)	(16,480,306)	(25,225,082)	(29,876,127)	(207,804,559)
			\$ (1,374,319)	\$ (1,563,239)	\$ (1,337,702)	\$ (1,364,673)	\$ (1,225,489)	\$ (944,215)	\$ (844,143)	\$ (1,156,600)	\$ (1,110,281)	\$ (1,321,185)	\$ (2,022,232)	\$ (2,395,094)	\$ (16,659,172)
Deferral:															
12	Base PTC in Rates	Line 5	\$ 4.69	\$ 4.69	\$ 4.69	\$ 4.69	\$ 4.69	\$ 4.69	\$ 4.69	\$ 4.69	\$ 4.69	\$ 4.69	\$ 4.69	\$ 4.69	\$ 4.69
13	Actual WA Sales (MWh)	PCAM	377,893	343,806	318,098	290,947	297,324	357,383	411,778	385,072	314,004	333,560	358,278	410,819	
14	Actual Collections of Base PTC	Line 12 * Line 13	(1,770,513)	(1,610,807)	(1,490,361)	(1,363,152)	(1,393,032)	(1,674,420)	(1,929,275)	(1,804,147)	(1,471,178)	(1,562,803)	(1,678,613)	(1,924,777)	(19,673,077)
15	Washington Allocated Actual PTC	Line 11	(1,374,319)	(1,563,239)	(1,337,702)	(1,364,673)	(1,225,489)	(944,215)	(844,143)	(1,156,600)	(1,110,281)	(1,321,185)	(2,022,232)	(2,395,094)	(16,659,172)
16	Total Monthly PTC Differential - Above or (Below) Base	Line 15 - Line 14	\$ 396,194	\$ 47,568	\$ 152,660	\$ (1,521)	\$ 167,542	\$ 730,205	\$ 1,085,132	\$ 647,547	\$ 360,897	\$ 241,618	\$ (343,619)	\$ (470,317)	\$ 3,013,905
17	FERC Interest Rate - Published Quarterly	FERC	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%	3.25%
18	Beginning Balance		\$ -	\$ 396,731	\$ 445,437	\$ 599,510	\$ 599,610	\$ 769,003	\$ 1,502,280	\$ 2,592,949	\$ 3,248,396	\$ 3,618,579	\$ 3,870,325	\$ 3,536,723	
19	Incremental Deferral	Line 15	396,194	47,568	152,660	(1,521)	167,542	730,205	1,085,132	647,547	360,897	241,618	(343,619)	(470,317)	
20	Carrying Charge		537	1,139	1,413	1,622	1,851	3,072	5,538	7,899	9,286	10,128	10,017	8,942	
21	Ending Balance		\$ 396,731	\$ 445,437	\$ 599,510	\$ 599,610	\$ 769,003	\$ 1,502,280	\$ 2,592,949	\$ 3,248,396	\$ 3,618,579	\$ 3,870,325	\$ 3,536,723	\$ 3,075,348	\$ 3,075,348