



Puget Sound Energy
P.O. Box 97034
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pse.com

November 1, 2022

Filed via Web Portal

Ms. Amanda Maxwell, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, Washington 98503

**Re: Affiliated Interest Agreement between Puget Western, Inc.
and Puget Sound Energy
Docket UG-210438**

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COMMISSION

Dear Ms. Maxwell:

On June 10, 2022, Puget Sound Energy (“PSE”) filed an Affiliated Interest Agreement consisting of a Purchase and Sale Agreement (“PSA”) and First Amendment between Puget Western, Inc. (“PWI”) and PSE (“the Agreement”) under Docket UG-210438 that would allow PSE to purchase property from PWI (“the Mario property”). On July 27, 2022, PSE filed Amendment No. 2 to the Agreement which provided for an extension until September 15, 2022. On September 14, 2022, PSE further filed Amendment No. 3 to the Agreement which provided for an extension until today, October 31, 2022 or until November 7, 2022 depending on the approval date of a floodplain study by the city of North Bend.

PSE has now completed its feasibility studies that were intended to ensure that the Mario property would satisfy the purpose for which PSE intended to use the property. The results of the due diligence activities performed by PSE have resulted in the decision that the Mario property is not economically feasible for PSE’s intended purchase. As such, the PSA will expire without completion of the transaction.

Please contact me at (425) 456-2105 should you have any questions.

Regards,

/s/ Susan Free

Susan E. Free
Director, Revenue Requirements & Regulatory Compliance
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cc: Lisa Gafken, Public Counsel
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