TENINO TELEPHONE COMPANY

(A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

Reviewed Financial Statements

December 31, 2016 and 2015

TENINO TELEPHONE COMPANY

(A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

Reviewed Financial Statements

December 31, 2016 and 2015

INDEPENDENT ACCOUNTANT'S REVIEW REPORT1

REVIEWED FINANCIAL STATEMENTS

Balance Sheets	2-3
Statements of Operations and Retained Earnings	4
Statements of Cash Flows	5-6
Notes to Financial Statements	7-15



1501 Regents Blvd., Suite 100 Fircrest, WA 98466-6060

Independent Accountant's Review Report

Board of Directors Tenino Telephone Company Tenino, Washington

We have reviewed the accompanying financial statements of Tenino Telephone Company (a wholly-owned subsidiary of Scatter Creek, Ltd.) (the "Company"), which comprise the balance sheets as of December 31, 2016 and 2015, and the related statements of operations and retained earnings and cash flows for the years then ended and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

JOHNSON, STONE & PAGANO, P.S.

May 5, 2017

REVIEWED FINANCIAL STATEMENTS

TENINO TELEPHONE COMPANY

(A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

BALANCE SHEETS

December 31, 2016 and 2015

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TENINO TELEPHONE COMPANY

(A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

BALANCE SHEETS (Continued)

December 31, 2016 and 2015

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TENINO TELEPHONE COMPANY

(A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

STATEMENTS OF OPERATIONS AND RETAINED EARNINGS

Years Ended December 31, 2016 and 2015

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TENINO TELEPHONE COMPANY

(A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

STATEMENTS OF CASH FLOWS

Years Ended December 31, 2016 and 2015



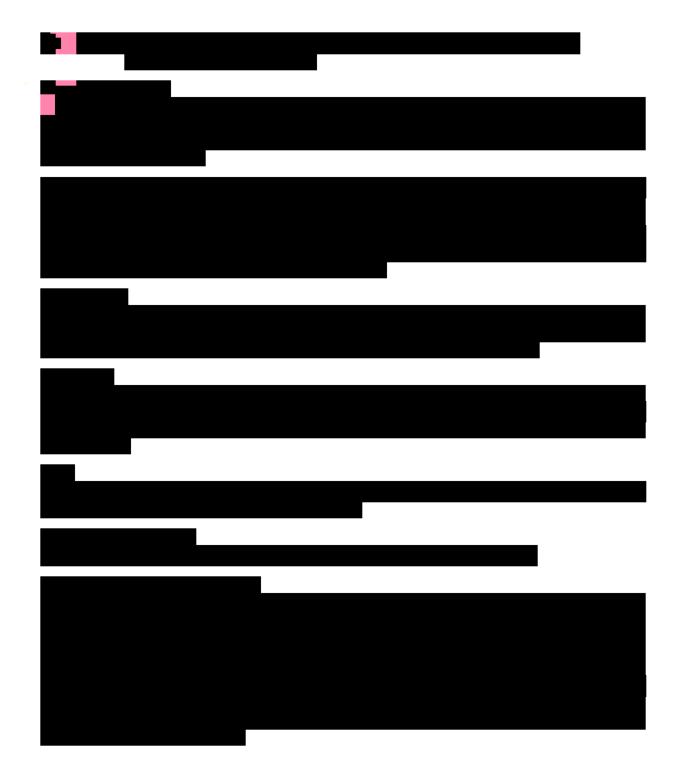
TENINO TELEPHONE COMPANY

(A Wholly-Owned Subsidiary of Scatter Creek, Ltd.)

STATEMENTS OF CASH FLOWS (Continued)

Years Ended December 31, 2016 and 2015

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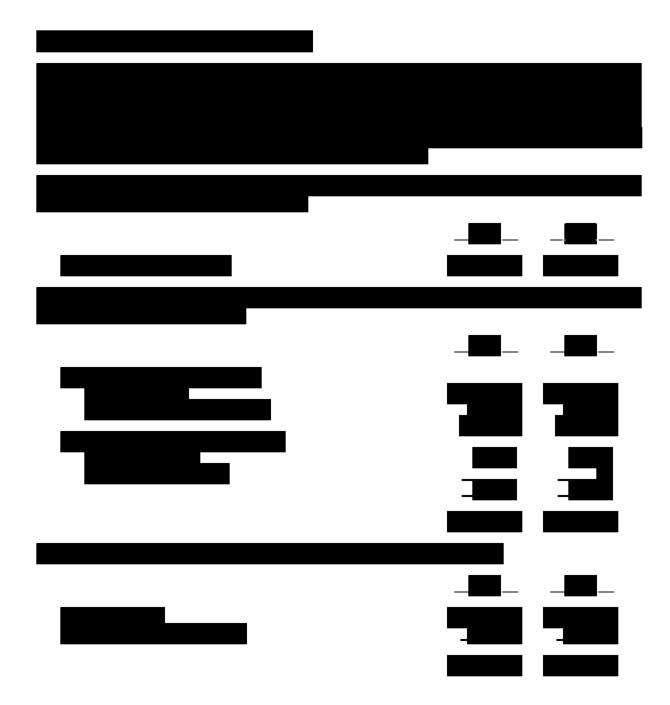






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Comparative Balance Sheet As of 12/31/2016

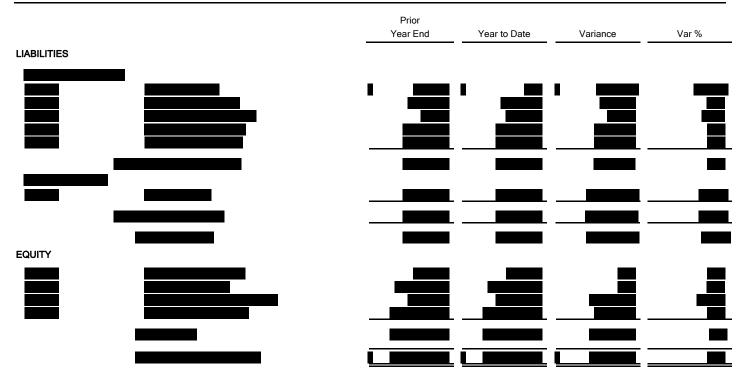
Scatter Creek Limited (SCL)

	Prior Year End	Year to Date	Variance	Var %
ASSETS				
				-

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Comparative Balance Sheet As of 12/31/2016

Scatter Creek Limited (SCL)



Run Date: 7/7/2017 9:59:28AM G/L Date: 7/7/2017

Comparative Income Statement For Period 12 Ending 12/31/2016

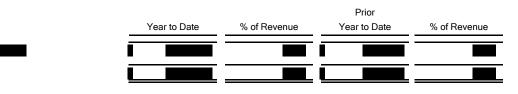
Scatter Creek Limited (SCL)

	Year to Date	% of Revenue	Prior Year to Date	% of Revenue
REVENUE				
OPERATING EXPENSE				
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PETITION OF TENINO TELEPHONE COMPANY TO RECEIVE SUPPORT FROM THE STATE UNIVERSAL COMMUNICATIONS SERVICES PROGRAM – EXHIBIT 5 – Page 21 Page: 1

Scatter Creek Limited (SCL)



Run Date: 7/7/2017 10:00:06AM G/L Date: 7/7/2017