Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSF com

April 14, 2017

Filed via Web Portal

Mr. Steven V. King Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

Re: Docket No. UE-170225 (Advice No. 2017-05) – <u>Do Not Redocket</u> Electric Tariff Filing - Filed Electronically

Dear Mr. King:

Puget Sound Energy ("PSE") hereby submits in connection with Docket No. UE-170225 the following tariff sheets to replace the tariff sheets accompanying PSE's March 31, 2017, filing which was submitted under PSE's Advice No. 2017-05. This advice letter additionally includes Sheet No. 140-Q, which was included in the preliminary filing but inadvertently left off of the advice letter. This filing includes the following portion of the Company's WN U-60 tariff for electric service.

4th Revision of Sheet No. 140-B - Property Tax Tracker (Continued) 4th Revision of Sheet No. 140-C - Property Tax Tracker (Continued) 4th Revision of Sheet No. 140-D - Property Tax Tracker (Continued) 4th Revision of Sheet No. 140-E - Property Tax Tracker (Continued) 4th Revision of Sheet No. 140-F - Property Tax Tracker (Continued) 4th Revision of Sheet No. 140-G - Property Tax Tracker (Continued) 4th Revision of Sheet No. 140-H - Property Tax Tracker (Continued) 4th Revision of Sheet No. 140-I - Property Tax Tracker (Continued) 4th Revision of Sheet No. 140-J - Property Tax Tracker (Continued) 3rd Revision of Sheet No. 140-K - Property Tax Tracker (Continued) 3rd Revision of Sheet No. 140-L - Property Tax Tracker (Continued) 4th Revision of Sheet No. 140-M - Property Tax Tracker (Continued) 3rd Revision of Sheet No. 140-N - Property Tax Tracker (Continued) 4th Revision of Sheet No. 140-O - Property Tax Tracker (Continued) 2nd Revision of Sheet No. 140-P - Property Tax Tracker (Continued) 1st Revision of Sheet No. 140-O - Property Tax Tracker (Continued)

Schedule 140 provides that PSE must file revisions on or prior to April 15th for rates to be effective on May 1st each year. To allow adequate time for Commission Staff's review PSE made an initial filing on March 31, 2017 with an estimate of the current year taxes. This

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subsequent filing updates those estimates to actual amounts based on the property tax bills received, which included final levy rates.

Overall, this proposal represents an average decrease of 0.04%, (the estimate was 0.08%), in overall bills for all customers. Revenue will decrease by \$0.9 million; the initial estimate was \$1.8 million. When compared to the estimates in the initial filing, customers on the following schedules will see slight increases in rates, Schedule 7 (0.04%) and Schedule 40 (0.07%). For example, the typical residential customer using 900 kWh per month will experience an increase of \$0.04, (the estimate was \$0.00), per month.

PSE published notice was provided on March 31, 2017 in accordance with WAC 480-100-194(2). In conjunction with the use of an estimate for property taxes not yet billed as described above, PSE respectfully requests that the Commission allow the use of that estimate in the March 31, 2017 notice to customers required by WAC 480-100-194. To the extent that this request requires approval by the Commission, PSE requests that approval.

The tariff sheets described herein reflect the original issue dates of March 31, 2017, and effective dates of May 1, 2017. Posting of proposed tariff changes, as required by WAC 480-100-193, is being made by posting the proposed tariff sheets on the PSE web site immediately prior to or coincident with the date of this transmittal letter.

Please contact Julie Waltari at (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 456-2110.

Sincerely.

Ken Johnson

Director, State Regulatory Affairs

Attachments: Tariff Sheets

cc:

Lisa Gafken, Public Counsel Sheree Carson, Perkins Coie