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| SCHEDULE NO. 75 |
| **Equipment Lease Service (Continued)** |

5. **Lease Terms and Conditions (Continued):**

**Lease Terms and Conditions**

1. **General Agreement**. These Lease Terms and Conditions (“Terms & Conditions”) apply to and are incorporated by reference into the Equipment Lease Agreement to which these Terms and Conditions are attached, and constitute a lease agreement (the “Agreement”) between the customer identified on the front of the Equipment Lease Agreement (the “Customer”) and Puget Sound Energy, Inc. (“PSE”). Pursuant to the Agreement, Customer hereby leases from PSE, and PSE hereby leases to Customer, the equipment identified on the front of the Equipment Lease Agreement (the “Equipment”).
2. **Lease Term**. The lease term for the Equipment will be set forth on the front of the Equipment Lease Agreement (the “Lease Term”). If not described on the Agreement, then the Lease Term will be as follows:

|  |  |  |
| --- | --- | --- |
| **Installation Location** | **Equipment** | **Lease Term** |
| Residential | Natural Gas Furnace | 17 years |
| Electric Air-source Heat Pump | 18 years |
| Natural Gas Tank-Style Water Heater | 15 years |
| Electric Tank-Style Water Heater | 15 years |

This space intentionally left blank for future use.

(Continued on Sheet No. 175-F)