

Balance Sheet
Waste Management of Washington
36-3846342
as of December 31, 2014

	WM		WM		WM		WM		WM		WM		Healthcare		Transfer Stations		WM		Total
	Brem-Air 00029	Skagit 00043	South Sound 01055	Seattle 02565	Northwest 02677	Sno-King 02679	Marysville 04968	Ellensburg 01815	Kennewick 01819	Wenatchee 02674	Spokane 02681	Hauling 02947	Hauling 02997	Other Operations (A)	Office 02590	Market Area			
Assets																			
Current Assets																			
Cash and Cash Equivalents	(28)	(33)	0	0	(207)	0	269	0	0	0	1,547	0	0	0	0	0	0	0	21,430
Short-Term Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accounts Receivable - Trade, Net																			
Accounts Receivable - Trade																			
Accounts Receivable - Trade - System	2,190,987	1,341,145	4,332,984	3,205,680	8,013,419	0	1,886,562	603,397	965,530	1,395,590	3,646,906	61,030	0	0	0	0	0	0	28,718
Accounts Receivable - Trade - Non System	0	0	0	3,061,718	48,928	0	0	661	0	0	0	131,215	0	0	0	0	0	0	950
Accounts Receivable - Trade	2,190,987	1,341,145	4,332,984	6,267,398	8,062,347	0	1,886,562	604,058	965,530	1,395,590	3,646,906	192,245	0	0	0	0	0	0	29,668
Reserve for Bad Debts	172,552	19,562	105,619	48,144	105,633	0	46,325	(4,688)	25,430	31,657	90,973	(7,176)	0	0	0	0	0	0	(1,721,075)
Accounts Receivable - Trade, Net	2,363,539	1,360,707	4,438,604	6,315,542	8,167,980	0	1,932,886	599,370	990,942	1,427,247	3,737,879	185,068	0	0	0	0	0	0	(1,691,407)
Current Notes and Other Receivables																			
Current Notes Receivable	0	0	0	0	0	0	0	0	0	0	96,265	0	0	0	0	0	0	0	0
Accounts Receivable - Other	(3,239)	4,937	265,032	1,205,924	412,516	0	0	0	0	1,183	277,247	0	0	0	0	0	0	0	344,514
Current Notes and Other Receivables	(3,239)	4,937	265,032	1,205,924	412,516	0	0	0	0	1,183	373,512	0	0	0	0	0	0	0	344,514
Current Deferred Tax Asset	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	914,000
Contract Costs Incurred	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inventory	0	0	0	0	0	0	0	0	0	0	0	8,364	0	0	0	0	0	0	3,041,930
Prepaid Expenses and Other Current Assets																			
Prepaid Expenses																			
Prepaid Expense Items	13,877	0	0	0	41,328	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Financial Assurance and Deposits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,681,646
Prepaid Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	859,816
Other Prepaid Expenses	0	0	24,509	6,413	111,537	0	0	0	4,854	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses	13,877	0	24,509	6,413	152,865	0	0	0	4,854	0	0	0	0	0	0	0	0	0	2,541,462
Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Prepaid Expenses and Other Current Assets	13,877	0	24,509	6,413	152,865	0	0	0	4,854	0	0	0	0	0	0	0	0	0	2,541,462
Current Assets Held for Sale	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Current Assets	2,374,150	1,365,611	4,728,144	7,527,879	8,733,153	0	1,933,155	599,370	995,796	1,428,431	4,112,938	193,433	0	0	0	0	0	0	5,171,928
Long-term Assets																			
Notes and Other Receivables	0	0	0	0	0	0	0	0	0	0	50,070	0	0	0	0	0	0	0	0
Property, Plant, and Equipment, Net																			
Property, Plant, and Equipment Cost																			
Fixed Assets - Land and Landfill																			
Vehicles	0	327,124	1,727,682	0	5,763,872	0	0	354,751	59,053	0	1,612,423	0	0	0	0	0	0	0	0
Trucks	11,690,172	6,052,513	16,749,001	45,339,246	49,362,202	0	10,379,987	2,296,582	5,628,498	5,765,199	19,956,392	0	0	0	0	0	0	0	105,895
Support Trucks	473,812	240,173	476,108	908,861	957,827	0	202,779	205,717	271,847	246,677	586,925	0	0	0	0	0	0	0	278,180
Automobiles	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Contra Fixed Assets Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Vehicles	12,163,984	6,292,686	17,225,109	46,248,107	50,320,028	0	10,582,766	2,502,298	5,900,344	6,011,877	20,543,317	0	0	0	0	0	0	0	384,075
Machinery and Equipment																			
Landfill Primary Equipment	31,794	100,408	29,580	56,180	228,404	0	20,417	8,732	0	0	152,050	0	0	0	0	0	0	0	153,622
Machinery and Equipment	356,826	261,079	669,732	2,044,312	865,642	0	28,653	5,943	143,993	159,579	820,441	0	0	0	0	0	0	0	24,604
Aircraft	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Machinery and Equipment	388,619	361,487	699,312	2,100,492	1,094,046	0	49,070	14,674	143,993	159,579	972,491	0	0	0	0	0	0	0	178,226
Containers	5,450,859	2,886,857	6,450,963	8,535,501	21,561,281	0	4,398,188	1,124,980	3,420,368	2,580,440	6,946,523	221,834	0	0	0	0	0	0	17,052
Buildings and Improvements																			
Buildings	2,193,717	658,421	7,135,411	101,251	15,102,596	0	0	71,876	345,391	73,825	10,890,029	0	0	0	0	0	0	0	999,153
Improvements	57,768	260,125	307,942	11,794,939	6,191,491	0	692,997	299,694	82,841	102,030	293,340	0	0	0	0	0	0	0	2,573,003
Construction in Progress	127,612	69,497	109,373	446,797	889,567	0	163,229	35,910	30,277	84,351	206,968	98,763	0	0	0	0	0	0	1,197,415
Buildings and Improvements	2,379,097	988,042	7,552,726	12,342,987	22,183,654	0	856,226	407,479	458,509	260,206	11,390,337	98,763	0	0	0	0	0	0	4,769,571
Furniture and Fixtures	211,661	33,343	69,307	4,199,326	394,731	0	0	22,773	2,294	78,101	35,784	0	0	0	0	0	0	0	1,233,416
Property, Plant, and Equipment Cost	20,594,220	10,889,538	33,725,099	73,426,412	101,317,612	0	15,886,250	4,426,956	9,984,561	9,090,203	41,500,875	320,597	0	0	0	0	0	0	6,582,340
Accumulated Depreciation and Amortization																			
Accumulated Depreciation	(17,834,108)	(9,563,470)	(13,898,835)	(48,555,150)	(48,348,871)	3	(13,784,700)	(3,608,001)	(8,569,953)	(8,172,651)	(16,206,791)	(97,956)	0	0	0	0	0	0	(3,622,242)
Accumulated Landfill Amortization	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accumulated Depreciation and Amortization	(17,834,108)	(9,563,470)	(13,898,835)	(48,555,150)	(48,348,871)	3	(13,784,700)	(3,608,001)	(8,569,953)	(8,172,651)	(16,206,791)	(97,956)	0	0	0	0	0	0	(3,622,242)
Property, Plant, and Equipment, Net	2,760,111	1,326,069	19,826,264	24,871,262	52,968,741	3	2,101,550	818,955	1,414,608	917,552	25,294,084	222,641	0	0	0	0	0	0	2,960,098
Intangible Assets																			
Goodwill, net	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	64,304,168
Other Intangible Assets, net																			
Other Intangible Assets	0	0	0	135,000	2,047,178	0	0	0	0	0	0	0	0	0	0	0	0	0	514,869
Accumulated Amortization - Other Assets	0	0	(0)	(134,020)	(1,147,322)	0	0	0	0	0	0	0	0	0	0	0	0	0	(514,869)
Other Intangible Assets, net	0	0	(0)	980	899,855	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Intangible Assets	0	0	(0)	980	899,855	0	0	0	0	0	0	0	0	0	0	0	0	0	64,304,168
Other Long-term Assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	16,500
Long-Term Assets	2,760,111	1,326,069	19,826,264	24,872,242	53,868,596	3	2,101,550	818,955	1,414,608	917,552	25,344,153	222,641	0	0	0	0	0	0	67,280,766
Total Assets	5,134,261	2,691,680	24,554,409	32,400,121	62,601,749	3	4,034,705	1,418,325	2,410,405	2,345,983	29,457,092	416,073	0	0	0	0	0	0	72,452,694
Liabilities																			
Current Liabilities																			
Accounts Payable																			
Accounts Payable																			

Balance Sheet
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													Landfills/ Transfer Stations		Landfills/ Transfer Stations		WM Market Area		Total
	WM	WM	WM	WM	WM	WM	WM	WM	WM	WM	WM	Healthcare	Hauling	Hauling	MRF's & Other	Office			
	Brem-Air 00029	Skagit 00043	South Sound 01055	Seattle 02565	Northwest 02677	Sno-King 02679	Marysville 04968	Ellensburg 01815	Kennewick 01819	Wenatchee 02674	Spokane 02681	Hauling 02947	Hauling 02997	MRF's & Operations (A)	Office 02590				
Accounts Payable - Trade	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Accounts Payable - Other																			
Other Payables	176,060	75,111	185,467	437,834	321,797	0	164,633	27,105	91,409	81,035	79,020	14,363	0	0	0	0	399,245		
Other Reclass Items	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Accounts Payable - Other	176,060	75,111	185,467	437,834	321,797	0	164,633	27,105	91,409	81,035	79,020	14,363	0	0	0	0	399,245		
Payroll Taxes and Withholdings Payable																			
Payroll Taxes Payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other Withholdings Payable	6,198	23,533	72,334	220,999	216,044	0	57,702	0	36	0	58,714	550	0	0	0	0	1,289		
Payroll Taxes and Withholdings Payable	6,198	23,533	72,334	220,999	216,044	0	57,702	0	36	0	58,714	550	0	0	0	0	1,289		
Accounts Payable	182,258	98,644	257,801	658,832	537,841	0	222,336	27,105	91,445	81,035	137,735	14,913	0	0	0	0	400,534		
Accrued Liabilities																			
Accrued Wages	770	0	11,327	6,014	22,240	0	0	1,342	1,061	2,897	8,537	0	0	0	0	0	2,388,698		
Accrued Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Accrued Expenses	568,577	383,331	1,138,949	1,049,162	3,390,561	0	592,862	190,776	33,806	104,006	907,722	86,914	0	0	0	0	1,003,598		
Accrued Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Accrued Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	347,636		
Current Environmental Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Accrued Operating Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Accrued Taxes	126,637	66,018	325,728	421,010	876,067	0	76,919	40,361	118,242	84,631	145,300	24,424	0	0	0	0	7,506,947		
Accrued Merger and Asset Impairments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Other Accrued Liabilities	0	0	0	18,948	163	0	0	0	0	(174)	31	0	0	0	0	0	1,997,084		
Accrued Liabilities	695,985	449,349	1,476,004	1,495,134	4,289,031	0	669,780	232,479	153,109	191,360	1,061,590	111,338	0	0	0	0	13,243,963		
Unearned Revenue																			
Unearned Collection Revenue	1,103,267	467,996	680,259	526,907	3,292,270	0	956,506	118,582	370,361	328,843	2,168,940	0	0	0	0	0	0		
Unearned Transfer Station Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Unearned Disposal Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Unearned MRF Recycling Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Unearned Revenue - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Unearned Revenue	1,103,267	467,996	680,259	526,907	3,292,270	0	956,506	118,582	370,361	328,843	2,168,940	0	0	0	0	0	0		
Current Portion of LTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Current Liabilities Held for Sale	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Current Liabilities	1,981,510	1,015,990	2,414,064	2,680,873	8,119,141	0	1,848,622	378,167	614,916	601,238	3,368,265	126,251	0	0	0	0	13,644,497		
Long-Term Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	194,129,650		
Total Liabilities	1,981,510	1,015,990	2,414,064	2,680,873	8,119,141	0	1,848,622	378,167	614,916	601,238	3,368,265	126,251	0	0	0	0	207,774,147		
Total Equity																			
Stockholders' Equity																			
Preferred Stock	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Common Stock	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,100		
Additional Paid in Capital	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	73,409,118		
Retained Earnings	68,400,507	34,263,944	66,970,434	133,243,474	162,698,112	81,863,328	6,521,915	12,050,193	10,902,905	39,205,400	51,362,760	(1,686,467)	(10,915)	0	0	0	(694,911,122)		
Income Statement	5,908,802	3,915,660	3,380,798	18,956,612	18,353,797	(38,731)	3,980,627	1,643,915	1,878,763	2,957,177	5,411,287	(69,245)	0	0	0	0	(46,937,141)		
Accumulated Other Comprehensive Income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Restricted Stock Unearned Compensation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Treasury Stock	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Employee Stock Benefit Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Equity	74,309,309	38,179,604	70,351,232	152,200,087	181,051,909	81,824,596	10,502,542	13,694,109	12,781,667	42,162,577	56,774,047	(1,775,712)	(10,915)	0	0	0	(668,438,045)		
Intercompany																			
Intercompany	(71,156,559)	(36,503,914)	(48,210,888)	(122,480,838)	(126,569,301)	(81,824,593)	(8,316,459)	(12,653,951)	(10,986,178)	(40,417,832)	(30,685,221)	2,065,534	10,915	0	0	0	477,768,217		
Intercompany Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	55,348,375		
Intercompany	(71,156,559)	(36,503,914)	(48,210,888)	(122,480,838)	(126,569,301)	(81,824,593)	(8,316,459)	(12,653,951)	(10,986,178)	(40,417,832)	(30,685,221)	2,065,534	10,915	0	0	0	533,116,592		
Total Stockholders' Equity	3,152,751	1,675,690	22,140,345	29,719,248	54,482,608	3	2,186,083	1,040,157	1,795,489	1,744,746	26,088,827	289,822	0	0	0	0	(135,321,453)		
Noncontrolling Interest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
Total Equity	3,152,751	1,675,690	22,140,345	29,719,248	54,482,608	3	2,186,083	1,040,157	1,795,489	1,744,746	26,088,827	289,822	0	0	0	0	(135,321,453)		
Total Liabilities and Equity	<u>5,134,261</u>	<u>2,691,680</u>	<u>24,554,409</u>	<u>32,400,121</u>	<u>62,601,749</u>	<u>3</u>	<u>4,034,705</u>	<u>1,418,325</u>	<u>2,410,405</u>	<u>2,345,983</u>	<u>29,457,092</u>	<u>416,073</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>72,452,694</u>		