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STATE OF WASH.
UTIL. AND TRANSP.
COMMISSION

Mark S. Reynolds
Senior Director
Public Policy

September 26, 2003

Ms. Carole Washburn
Executive Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive S.W.
P.O. Box 47250
Olympia, WA. 98504-7250

RE: Docket No. UT-030388

Dear Ms. Washburn:

Attached is the September payment report for the Performance Assurance Plan ("PAP") based upon July 2003 performance.

Sincerely,

Attachment