

**EXHIBIT NO. \_\_\_(MRM-12)  
DOCKET NO. UE-11\_\_\_/UG-11\_\_\_  
2011 PSE GENERAL RATE CASE  
WITNESS: MATTHEW R. MARCELIA**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-11\_\_\_  
Docket No. UG-11\_\_\_**

**ELEVENTH EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF  
MATTHEW R. MARCELIA  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**JUNE 13, 2011**

**Puget Sound Energy, Inc.**  
**Property Tax Dept**  
**Estimated Property Taxes For 2011 Payable In 2012**  
**Lien Date: January 1, 2011**

As of April 2011

Line		Electric						Gas		Grand Total
		Washington	Montana	Oregon Jan-Jun	Oregon Jul-Dec	Subtotal	Washington			
1	Final 1-1-10 DOR Value	2,319,559,000	427,038,763	55,300,000	55,300,000	1,378,923,000				
2	Est 1-1-11 Increase	9.50%	5.00%	0%	0%	2.75%				
3	Est 1-1-11 DOR Value	2,539,917,105	448,390,701	55,300,000	52,995,833	1,416,843,383				
4	System Ratio	95.41%	6.56%			96.73%				
5	Taxable Value	2,423,334,910	29,414,430	55,300,000	52,995,833	1,370,512,604				
6	Levy Rates	11.670	304.948	11.372	11.496	12.320				
7	Centrally Assessed Property Taxes	28,280,318	8,969,872	314,461	304,620	16,884,715			54,753,986	
8	Special assessments on centrally assessed property billed separately	220,000	0	0	0	220,000			260,000	
9	Locally assessed property tax	95,000	0	0	0	95,000			110,000	
10	Surface water management (usually from cities)	55,000	7,000	0	0	62,000			64,000	
11	Estimated Property Tax for Test Year Assets	<b>28,650,318</b>	<b>8,976,872</b>	<b>314,461</b>	<b>304,620</b>	<b>38,246,271</b>	<b>16,941,715</b>		<b>55,187,986</b>	