

DANNY PHILLIP KERMODE, CPA

10/96 - Present

**WASHINGTON UTILITIES AND TRANSPORTATION
COMMISSION**

**Regulatory Analyst
Olympia Washington**

Prepare testimony and exhibits related to rate applications. Appeared as an expert accounting witness concerning public utility financial and accounting issues. Investigate and analyze tariff revision filings and contracts of regulated companies. Investigate and interpret financial and statistical records. Investigate issues such as transactions between affiliated interests and intercompany allocations.

6/94 - 10/96

**ROCKY MOUNTAIN INSTITUTE
Comptroller
Snowmass Colorado**

Responsible for all the financial and accounting aspects including budgeting. With consolidated revenues of over \$5 million the Institute has a staff of over 42 and more than seven research areas. Also responsible for overseeing the wholly own subsidiary, E-Source, that has a staff of over 20, revenues of \$3 million.

2/86 - 9/93

**KOZOMAN & KERMODE CPA's
Partner
Phoenix Arizona**

Prepared testimony and exhibits supporting rate applications and financing requests. Appeared as an expert accounting witness concerning public utility financial and accounting issues. Prepared corporate, partnership, and not-for-profit tax returns. Services performed included financial analysis, accounting reviews, systems design and tax issues. Development of projections and forecasts, including proforma financial statements, Ratebase and Cost of Capital analysis, used in rate proceedings

7/83 - 1/86

**TROUPE KEHOE WHITEAKER & KENT CPA'S
Staff Accountant
Phoenix Arizona**

Prepared testimony and exhibits supporting rate applications and financing requests. Appeared as an expert accounting witness concerning public utility financial and accounting issues. Provided management consulting functions which included performing financial analysis of accounting records. Preparation of complex public utility year-end statements and corporate tax returns. Prepared schedules and exhibits used in regulatory proceedings. Trained as an expert witness. Reconstructed plant records for newly acquired water systems. Prepared Reproduction New Less Depreciation (RCND) studies for regulatory purposes.

EDUCATION

Certified Public Accountant

Certified Financial Planner

San Carlos University - Cebu City Philippines

Postgraduate - Management Accounting, Economic Analysis, and
Quantitative Business Analysis

Arizona State University - Tempe, Arizona

Bachelor of Science in Business Administration
Major in Accounting

College of Financial Planning - Denver Colorado

Professional Education Program
Accredited Tax Preparer Program

OTHER

Publications:

"Regulatory Provision of Income Taxes for S Corporations and Other Nontaxable
Business Forms," *The NRRI Journal of Applied Regulation*, Volume 2 (2004)
forthcoming.

"Contributions in Aid of Construction: IRS final regulations", *Journal AWWA*,
March 2002

Lectures:

NARUC Annual Regulatory Studies Program
Michigan State University
1992 and 1993

- *Deferred Tax Accounting (GAAP, Tax, and Regulatory Concepts)*

- *Financial Accounting Standards as they relate to Public Utilities*