

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Docket No. UE-141335
Puget Sound Energy, Inc.'s
Petition for Declaratory Order of King County et al.
Regarding Maloney Ridge Line**

BENCH REQUEST NO. 001

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Please revise the model that you used to determine how much of a revenue requirement you would need to recover a particular investment, and the corresponding revenue requirement using a capital expense of \$5.3 million instead of \$8.1 million.

Petitioners' Response:

Attached as Attachment A is Petitioners Response to Bench Request No. 1, which updates LFL-11 and shows the total company revenue requirement and schedule 24 revenue requirement as a result of the updated costs for the investment needed to replace the Maloney Ridge Line. LFL-11 was created by PSE using LFL-10, and included a critique of the original analysis done by Petitioner's expert witness Mike Gorman. The updated LFL-11 reflects changes to both Mr. Gorman's analysis of the revenue requirement and PSE's critique of that analysis based on the revised \$5.3 million estimate. The updated LFL-11 shows that the revenue requirement increase to schedule 24 customers would be 0.2 percent assuming that the 5.3 million was applied to schedule 24 customers.