AVISTA CORP.

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WEIGHTED AVERAGE COST OF CAPITAL

Capital Component	Percent of Total	Component Cost	Weighted Cost
Debt	47%	7.83%	3.68%
Preferred Stock	4%	8.15%	0.33%
Preferred Securities	2%	8.11%	0.16%
Common Equity	47%	12.25%	5.76%
Total	100%		9.93%