

PUGET SOUND ENERGY-GAS  
DIRECTORS & OFFICERS INSURANCE  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010  
GENERAL RATE CASE

LINE NO.	DESCRIPTION	TEST YEAR	RESTATED	ADJUSTMENT
1	D & O INS. CHG EXPENSE	\$ 224,470	\$ 188,506	\$ (35,964)
2				
3	INCREASE (DECREASE) IN EXPENSE	\$ 224,470	\$ 188,506	\$ (35,964)
4				
5	INCREASE(DECREASE) OPERATING EXPENSE (LINE 3)			(35,964)
6				
7	INCREASE (DECREASE) FIT @		35%	12,587
8				
9	INCREASE (DECREASE) NOI			\$ 23,376

GENERAL RATE CASE  
 DIRECTORS AND OFFICERS INSURANCE  
 12ME DECEMBER 31, 2010

	Allocation to the Utility	% Weighting	Weighted Average
1			
2			
3	91.5%	50.0%	45.8%
4	90.1%	50.0%	45.1%
5			<u>90.8%</u>
6			
7			
8			\$ 835,306
9			<u>90.8%</u>
10			\$ 758,458
11			<u>60.56%</u>
12			\$ 459,322
13			
14			
15			\$ 459,322
16			<u>58.96%</u>
17			\$ 270,816
18			
19			
20			\$ 459,322
21			<u>41.04%</u>
22			\$ 188,506

D&O Insurance Adjustment  
 Test Year Ended December 31, 2010  
 Direct Labor Report of Employees Covered by D&O Insurance

Total Charges to PSE Utility 4,935,464.36  
 Total Charges to PSE Utility 5,393,835.64  
 Percent Allocated to the Utility 91.50% (3)

FERC Rpt Direct Lbr	Utility		Utility		Utility		Utility		Overall Result
	Amount	182/3	Amount	400s	Amount	900	Amount	0/Prer. 1 & 2	
Overall Result	176,292.32	172,439.59	33,673.92	26,822.00	4,559,910.45	424,697.36	5,393,835.64		
1158			47.47		187,149.45	7,015.15	194,212.07		
6697			51.01		177,799.44	6,823.90	186,674.35		
3970			373.20		168,075.97	40,454.88	208,904.05		
26132					135,650.15	5,921.38	141,571.53		
27098					133,497.11	2,757.37	136,254.48		
30670	9,076.56		1,461.48		128,583.45		139,121.49		
31490					449,768.62	33,375.66	483,144.28		
32631					230,410.45		230,410.45		
42780				26,764.32	127,263.97		154,027.89		
43667	114566.73				61,689.23		176,254.96		
49280					107,892.91	8,184.96	116,077.87		
50180					297,830.69	13,962.36	311,793.05		
52148						115,079.29	115,079.29		
56160	3,564.69	2,268.96	31,636.43		137,750.35		175,220.43		
58135					246,284.81		246,284.81		
59190					174,816.83		174,816.83		
63280					651,855.93	70,800.24	722,656.17		
64080	25,471.04				98,505.90		123,976.94		
71670					338,514.72	6,204.36	344,719.08		
73570	21,043.20		87.68		114,750.24	21,130.88	157,012.00		
73701						89,284.24	89,284.24		
76450					156,670.34		156,670.34		
85670	2571.1	170170.63	16.66	57.66	23796.98	369.49	196,982.53		
86950					200,071.51	865.44	200,936.95		
96070					211,281.60	467.76	211,749.66		

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**PUGET SOUND ENERGY  
DETAIL OF 2010 DIRECTOR COMPENSATION EXPENSE**

	Order/Account Number	Q1 2010	Q2 2010	Q3 2010	Q4 2010	Totals	Percentage of Total
Utility O&M	93020740	\$ 94,100.00	\$ 80,500.00	\$ 82,100.00	\$ 86,900.00	\$ 343,600.00	90.1%
Non-Utility	41710251	4,800.00	9,600.00			14,400.00	3.8%
Puget Energy	18600818		1,600.00			1,600.00	0.4%
Puget Holdings LLC	18600884		4,800.00	11,200.00	5,600.00	21,600.00	5.7%
Director Fee Expenses		<u>\$ 98,900.00</u>	<u>\$ 96,500.00</u>	<u>\$ 93,300.00</u>	<u>\$ 92,500.00</u>	<u>\$ 381,200.00</u>	<u>100.0%</u>

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