

**Exhibit No. \_\_\_\_ (DCP-14)**  
**Docket No. UG-060256**  
**Witness: David C. Parcell**

**BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**CASCADE NATURAL GAS  
CORPORATION,**

**Respondent.**

**DOCKET NO. UG-060256**

**EXHIBIT TO TESTIMONY OF**

**DAVID C. PARCELL**

**(REVISED EXHIBIT NUMBER)**

**ON BEHALF OF**

**STAFF OF  
WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION**

*Cascade Natural Gas  
Total Cost of Capital (as of December 31, 2005)  
Monthly Amounts of Short-Term Debt (2005)  
(pp. 1 & 2)*

**August 22, 2006**

**CASCADE NATURAL GAS  
TOTAL COST OF CAPITAL  
AS OF DECEMBER 31, 2005**

Item	Amount	Percent	Cost	Weighted Cost
Long-Term Debt	\$165,726,000	1/ 54.78%	7.58%	3/ 4.15%
Short-Term Debt	\$12,363,095	2/ 4.09%	6.59%	2/ 0.27%
Common Equity	\$124,430,000	1/ 41.13%	9.75%	4.01%
Total	\$302,519,095	100.00%		8.43%

1/ From Cascade Natural Gas Form 10-Q for period ending December 31, 2005.

2/ See Page 2 of this Schedule.

3/ From Company Filing.

**CASCADE NATURAL GAS  
MONTHLY AMOUNTS OF SHORT-TERM DEBT  
2005**

Month	Amount
Jan	\$33,306,452
Feb	\$11,432,143
Mar	\$9,338,710
Apr	\$6,500,000
May	\$3,806,452
Jun	\$9,480,000
Jul	\$19,183,871
Aug	\$19,832,258
Sep	\$8,231,667
Oct	\$9,858,065
Nov	\$10,113,333
Dec	\$7,274,194
Average	\$12,363,095

**Short-Term Debt Cost Rates As of June 30, 2006**

Prime	8.00%
1 Month	6.13%
2 Month	6.19%
3 Month	6.25%
6 Month	6.38%
Average	6.59%

Source: Response to WUTC Staff Data Request No. 27  
and 177.