

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

CASCADE NATURAL GAS
CORPORATION,

Respondent.

DOCKET UG-240008

CASCADE NATURAL GAS CORPORATION
THIRD EXHIBIT TO THE
DIRECT TESTIMONY OF JACOB A. DARRINGTON

March 29, 2024

Cascade Natural Gas Corp.
Washington Jurisdiction
Twelve-Months ended December 31, 2023
Results of Multi-Year Rate Plan Summary Sheet

Rates Effective March 1, 2025						
Line No	Description	After Base Rate	Provisional Year	Provisional Year 1	Revenue	
		Change Results of Operations	1 Adjustments	Adjusted Results of Operations	Change to Provisional Year 1	After Provisional Year 1 Change
	A	B	C	D = B + C	E	F = D + E
1	Operating Revenues					
2	Natural Gas Sales	143,785,462	1,571,477	145,356,939	13,371,323	158,728,262
3	Gas Transportation Revenue	31,540,921	-	31,540,921		31,540,921
4	Other Operating Revenues	761,217	-	761,217		761,217
5	Total Operating Revenues	176,087,600	1,571,477	177,659,077	13,371,323	191,030,400
6						
7	Operating Expenses					
8	Nat. Gas/Production Costs	-	-	-		-
9	Revenue Taxes	25,040,123	66,819	25,106,942	568,549	25,675,491
10	Production	572,095	-	572,095		572,095
11	Distribution	25,132,800	(280,000)	24,852,800		24,852,800
12	Customer Accounts	7,230,271	(1,941)	7,228,329	89,840	7,318,169
13	Customer Service	88,697	-	88,697		88,697
14	Sales	18,653	-	18,653		18,653
15	Administrative and General	26,756,507	-	26,756,507		26,756,507
16	Depreciation & Amortization	32,285,329	3,791,581	36,076,911		36,076,911
17	Regulatory Debits	-	-	-		-
18	Taxes Other Than Income	4,589,140	330,313	4,919,452		4,919,452
19	State & Federal Income Taxes	5,441,901	(545,294)	4,896,607	2,669,716	7,566,323
20	Total Operating Expenses	127,155,516	3,361,477	130,516,993	3,328,105	133,845,098
21						
22	Net Operating Income	48,932,084	(1,790,000)	47,142,083	10,043,218	57,185,301
23						
24	Rate Base					
25	Total Plant in Service	1,141,765,084	136,127,828	1,277,892,912		1,277,892,912
26	Total Accumulated Depreciation	(482,855,823)	(31,646,071)	(514,501,893)		(514,501,893)
27	Customer Adv. For Construction	(34,072)	-	(34,072)		(34,072)
28	Deferred Accumulated Income Taxes	(77,593,767)	68,762	(77,525,005)		(77,525,005)
29	Working Capital Allowance	38,582,823	-	38,582,823		38,582,823
30	Total Rate Base	619,864,245	104,550,518	724,414,764		724,414,764
31						
32	Rate of Return	7.89%		6.51%		7.89%

Cascade Natural Gas Corp.
Washington Jurisdiction
Twelve-Months ended December 31, 2023
Results of Multi-Year Rate Plan Summary Sheet

		Rates Effective March 1, 2026				
Line No	Description	After Provisional Year 1 Rate Change		Provisional Year 2	Revenue Change to	
		Results of Operations	Provisional Year 2 Adjustments	Adjusted Results of Operations	Provisional Year 2	After Provisional Year 2 Change
A		G	H	I = G + H	J	K = I + J
1	Operating Revenues					
2	Natural Gas Sales	158,728,262	2,047,078	160,775,340	11,669,242	172,444,582
3	Gas Transportation Revenue	31,540,921	-	31,540,921		31,540,921
4	Other Operating Revenues	761,217	-	761,217		761,217
5	Total Operating Revenues	191,030,400	2,047,078	193,077,478	11,669,242	204,746,720
6						
7	Operating Expenses					
8	Nat. Gas/Production Costs	-	-	-		-
9	Revenue Taxes	25,675,491	87,042	25,762,532	496,176	26,258,708
10	Production	572,095	15,343	587,438		587,438
11	Distribution	24,852,800	329,130	25,181,931		25,181,931
12	Customer Accounts	7,318,169	(7,657)	7,310,513	78,404	7,388,917
13	Customer Service	88,697	(2,933)	85,764		85,764
14	Sales	18,653	721	19,375		19,375
15	Administrative and General	26,756,507	1,828,242	28,584,749		28,584,749
16	Depreciation & Amortization	36,076,911	3,639,995	39,716,906		39,716,906
17	Regulatory Debits	-	-	-		-
18	Taxes Other Than Income	4,919,452	324,871	5,244,323		5,244,323
19	State & Federal Income Taxes	7,566,323	(735,276)	6,831,047	2,329,879	9,160,926
20	Total Operating Expenses	133,845,098	5,479,479	139,324,577	2,904,459	142,229,036
21						
22	Net Operating Income	57,185,301	(3,432,401)	53,752,901	8,764,783	62,517,683
23						
24	Rate Base					
25	Total Plant in Service	1,277,892,912	104,148,133	1,382,041,045		1,382,041,045
26	Total Accumulated Depreciation	(514,501,893)	(34,196,120)	(548,698,013)		(548,698,013)
27	Customer Adv. For Construction	(34,072)	-	(34,072)		(34,072)
28	Deferred Accumulated Income Taxes	(77,525,005)	(1,767,079)	(79,292,084)		(79,292,084)
29	Working Capital Allowance	38,582,823	(635,127)	37,947,696		37,947,696
30	Total Rate Base	724,414,764	67,549,808	791,964,572		791,964,572
31						
32	Rate of Return	7.89%		6.79%		7.89%