

**BEFORE THE**  
**WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND	)	
TRANSPORTATION COMMISSION,	)	
	)	
Complainant,	)	
	)	
vs.	)	<b>Docket No. UE-061546</b>
	)	
PACIFICORP d/b/a PACIFIC POWER &	)	
LIGHT COMPANY	)	
	)	
Respondent.	)	
_____	)	
	)	
In the Matter of the Petition of	)	
	)	
PACIFIC POWER & LIGHT COMPANY	)	
	)	
For an Accounting Order Approving Deferral	)	<b>Docket No. UE-060817</b>
of Certain Costs Related to the MidAmerican	)	
Energy Holdings Company Transition.	)	
_____	)	

**EXHIBIT NO. \_\_\_(MPG-5)**

**PACIFICORP'S RESPONSE TO ICNU DR NO. 5.2**

**February 16, 2007**

UE-061546/Pacific Power  
 December 27, 2006  
 ICNU Data Request 5.2

### ICNU Data Request 5.2

Please provide an estimate of MEHC's embedded cost of debt and capital structure mix as reflected in the most recent SEC 10-Q and SEC 10-K reports.

### MEHC's Response to ICNU Data Request 5.2

#### MEHC Capital Structure and Cost of Debt December 31, 2005 (\$ in Millions)

<u>MEHC –Parent Only Component</u>	<u>Amount</u>	<u>Weight</u>	<u>Cost</u>
<u>Debt</u>			
Parent Company Senior Debt	\$ 2,776.2		
Parent Company Subordinated Debt	1,588.1		
MidAmerican Cap Trust I, II & III (100%) <sup>1</sup>	(1,289.2)		
CalEnergy Trust (40%) <sup>1</sup>	<u>( 119.6)</u>		
	\$ 2,955.6	38.10%	6.32%
<u>Equity</u>			
MidAmerican Cap Trusts I, II, III (100%) <sup>1</sup>	\$ 1,289.2		
CalEnergy Trust (40%) <sup>1</sup>	119.6		
Equity & Minority Interest	<u>3,392.5</u>		
	\$ 4,801.3	<u>61.90%</u>	
Totals	\$7,756.9	100.00%	

<sup>1</sup> Standard & Poor's assigns 100% equity credit to the MidAmerican Capital Trust securities and 40% equity to the CalEnergy Trust securities. Moody's assigns 100% equity credit to the MidAmerican Capital Trust securities and is silent on the CalEnergy Trust securities.

**MEHC Capital Structure and Cost of Debt**  
**September 30, 2006**  
**(\$ in Millions)**

<b>MEHC –Parent Only</b>			
<b><u>Component</u></b>	<b><u>Amount</u></b>	<b><u>Weight</u></b>	<b><u>Cost</u></b>
<u>Debt</u>			
Parent Company Senior Debt	\$ 4,477.9		
Parent Company Subordinated Debt	1,423.0		
MidAmerican Cap Trust I, II & III (100%) <sup>1</sup>	( 1,122.2)		
CalEnergy Trust (40%) <sup>1</sup>	<u>( 120.3)</u>		
	\$ 4,658.4	34.31%	6.25%
<u>Equity</u>			
MidAmerican Cap Trusts I, II, III (100%) <sup>1</sup>	\$ 1,122.2		
CalEnergy Trust (40%) <sup>1</sup>	120.3		
Equity & Minority Interest	<u>7,676.3</u>		
	\$ 8,918.8	<u>65.69%</u>	
Totals	\$13,577.2	100.00%	

<sup>1</sup> Standard & Poor's assigns 100% equity credit to the MidAmerican Capital Trust securities and 40% equity to the CalEnergy Trust securities. Moody's assigns 100% equity credit to the MidAmerican Capital Trust securities and is silent on the CalEnergy Trust securities.

PREPARER: Tom Foster

SPONSOR: To Be Determined