

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

CASCADE NATURAL GAS
CORPORATION,

Respondent.

DOCKET UG-240008

CASCADE NATURAL GAS CORPORATION
SECOND EXHIBIT TO THE
DIRECT TESTIMONY OF JACOB A. DARRINGTON

March 29, 2024

Cascade Natural Gas Corp.
Washington Jurisdiction
Twelve-Months ended December 31, 2023
Test Year Results of Operations Summary Sheet

		Rates Effective March 1, 2025						
Line No	Description	Actual Results of Operations	Restating Adjustments	Restated Results of Operations	Proforma Adjustments	Adjusted Results of Operations	Revenue Change to Base Rates	After Base Rate Change
	A	B	C	D = B + C	E	F = D + E	G	H = F + G
1	Operating Revenues							
2	Natural Gas Sales	343,212,024	(229,884,912)	113,327,112	-	113,327,112	30,458,350	143,785,462
3	Gas Transportation Revenue	30,892,186	648,735	31,540,921	-	31,540,921		31,540,921
4	Other Operating Revenues	2,145,650	(1,384,433)	761,217	-	761,217		761,217
5	Total Operating Revenues	376,249,860	(230,620,610)	145,629,250	-	145,629,250	30,458,350	176,087,600
6								
7	Operating Expenses							
8	Nat. Gas/Production Costs	212,859,302	(212,859,302)	-	-	-		-
9	Revenue Taxes	32,918,616	(9,173,582)	23,745,034	-	23,745,034	1,295,089	25,040,123
10	Production	585,410	(33,689)	551,721	20,373	572,095		572,095
11	Distribution	22,556,598	(333,328)	22,223,269	2,909,531	25,132,800		25,132,800
12	Customer Accounts	7,918,413	(1,103,460)	6,814,953	210,673	7,025,626	204,645	7,230,271
13	Customer Service	8,284,400	(8,196,261)	88,138	559	88,697		88,697
14	Sales	18,969	(1,362)	17,607	1,047	18,653		18,653
15	Administrative and General	23,529,878	(497,618)	23,032,260	3,724,247	26,756,507		26,756,507
16	Depreciation & Amortization	31,072,909	1,212,420	32,285,329	-	32,285,329		32,285,329
17	Regulatory Debits		-	-	-	-		-
18	Taxes Other Than Income	4,271,897	6,839	4,278,735	310,404	4,589,140		4,589,140
19	State & Federal Income Taxes	(200,205)	75,334	(124,871)	(514,538)	(639,408)	6,081,309	5,441,901
20	Total Operating Expenses	343,816,185	(230,904,010)	112,912,175	6,662,297	119,574,472	7,581,044	127,155,516
21								
22	Net Operating Income	32,433,675	283,399	32,717,074	(6,662,297)	26,054,777	22,877,306	48,932,084
23								
24	Rate Base							
25	Total Plant in Service	1,093,224,989	48,540,095	1,141,765,084	-	1,141,765,084		1,141,765,084
26	Total Accumulated Depreciation	(470,425,319)	(12,430,504)	(482,855,823)	-	(482,855,823)		(482,855,823)
27	Customer Adv. For Construction	(52,942)	18,870	(34,072)	-	(34,072)		(34,072)
28	Deferred Accumulated Income Taxes	(77,285,665)	(308,102)	(77,593,767)	-	(77,593,767)		(77,593,767)
29	Working Capital Allowance	38,059,496	-	38,059,496	523,327	38,582,823		38,582,823
30	Total Rate Base	583,520,560	35,820,359	619,340,919	523,327	619,864,245		619,864,245
31								
32	Rate of Return		5.56%		5.28%		4.20%	7.89%