



Puget Sound Energy  
 P.O. Box 97034  
 Bellevue, WA 98009-9734  
 Received [pse.com](http://pse.com)  
 Records Management  
 May 31, 2024

***Filed via Web Portal***

May 31, 2024

Jeffrey Killip, Executive Director and Secretary  
 Washington Utilities and Transportation Commission  
 621 Woodland Square Loop SE  
 Lacey, Washington 98503

**Re: Annual Renewable Portfolio Standard Report - 2024  
 RCW-Required Report, RCW 19.285.070 and  
 WAC-Required Report, WAC 480-109-210**

Dear Executive Director Killip:

Attached for filing, please find Puget Sound Energy’s (PSE’s) report detailing the annual reporting requirements for the Renewable Portfolio Standard Report (Report) in RCW 19.285.070 and WAC 480-109-210. PSE is asking the Commission to approve its 2024 Renewable Energy Target of 3,208,438 MWh.

PSE requests confidential treatment for Attachments 4, 9, and 11 to the Report under RCW 80.04.095 and in accordance with WAC 480-07-160. The information labeled as confidential includes commercially sensitive data such as counter-party and confidential information related to renewable energy credit (EC sales revenues and prices, which could expose PSE and its counter-parties to competitive injury if disclosure is unrestricted. Therefore, PSE requests confidential treatment and has labeled such information as “Shaded Information is Designated as Confidential per WAC 480-07-160” as provided in RCW 80.04.095 and in accordance with WAC 480-07-160(2)(c).

The Confidential information is redacted as follows:

<b>Location</b>	<b>Type of Information</b>	<b>Explanation</b>
Attachment 4 First tab: Tables w Facility (C)	REC revenues	This tab contains REC revenue information.
Attachment 4 Second tab: By Period By Vintage (C)	REC revenues	This tab contains REC revenue information.

Location	Type of Information	Explanation
Attachment 4 Fourth tab: Revenue Detail (C)	REC revenues REC prices	This tab contains REC revenue detail by transaction and by resource or agreement.
Attachment 9 REC Contracts for First Time Facilities	REC prices Counterparties	This attachment includes REC and power prices and counterparty information.
Attachment 11 REC Transfers for First Time Facilities	Counterparties	This attachment includes REC purchase counterparty information.

As detailed in PSE's report, PSE is requesting approval that the RECs from two facilities that are being utilized by PSE for the first time are eligible for Renewable Portfolio Standard (RPS) compliance. PSE has provided justification and documentation of the eligibility of these facilities in the Report and its Attachments 8 through 11.

A copy of this report will also be submitted to the Department of Commerce.

If you have any questions about the information contained in this filing, please contact Chris Schaefer at 425-456-2932 or [chris.schaefer@pse.com](mailto:chris.schaefer@pse.com). If you have any other questions please contact me at (425) 456-2105.

Sincerely,

*/s/ Susan Free*

Susan E. Free  
Director of Revenue Requirements and  
Regulatory Compliance  
Puget Sound Energy  
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cc: Department of Commerce

Attachments:

PSE 2024 RPS Report

Attachment 1: REC Adequacy Memo

Attachment 2: IRP Appendix G

Attachment 3: Reporting Tool

Attachment 4: REC Sales (Confidential Version)  
REC Sales (Redacted Version)

Attachment 5: Incremental Cost Template

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- Attachment 6: Department of Commerce EIA Workbook
- Attachment 7: Apprenticeship Letters
- Attachment 8: First time Facilities Advisory Opinions
- Attachment 9: First Time Facilities Contracts (Confidential Version)  
First Time Facilities Contracts (Redacted Version)
- Attachment 10: Proof of Operability
- Attachment 11: WREGIS Report for REC Transfers for First Time Facilities (Confidential Version)  
WREGIS Report for REC Transfers for First Time Facilities (Redacted Version)