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March 27, 2015

SENT VIA WUTC E-FILING WEB PORTAL

Mr. Steven V. King
Executive Director and Secretary
Washington Utilities & Transportation Commission
1300 S. Evergreen Pk. Dr. S.W.
Olympia, WA 98504-7250

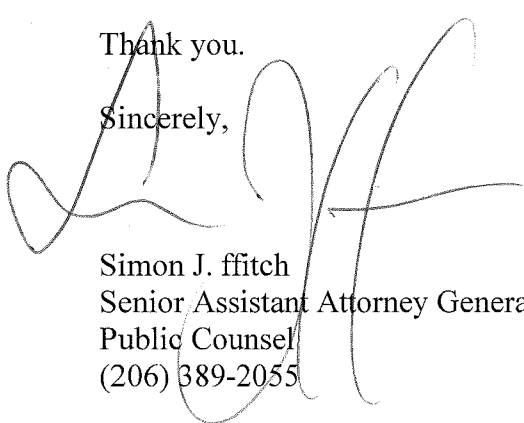
Re: *In Re: Investigation of Possible Ratemaking Mechanisms to Address Utility Earnings Attrition*, Docket U-150040

Dear Mr. King:

Enclosed for filing in the above-referenced matter, please find Public Counsel's Initial Comments.

Thank you.

Sincerely,



Simon J. Ffitch
Senior Assistant Attorney General
Public Counsel
(206) 389-2055

SJf:cm
Enclosures