

**Exhibit A-1 Power Cost Rate**

| Row | BASE<br>Test Year                          | TENASKA<br>Test Year | TOTAL<br>Test Year | Test Yr<br>\$/MWh | Production<br>Factor<br>1.01760<br>Rate Year | Per Month for Schedule B    |
|-----|--|----------------------|--------------------|-------------------|--|-----------------------------|
| 3   | \$ 74,428,625                              | \$ 48,402,483        | \$ 122,831,109     |                   |  |                             |
| 4   | 102,337,940                                |                      | 102,337,940        |                   |  |                             |
| 5   | 1,461,119,263                              |                      | 1,461,119,263      |                   |  |                             |
| 6   | \$ 1,637,885,828                           | \$ 48,402,483        | \$ 1,686,288,312   |                   |  |                             |
| 7   | 6.90%                                      | 6.90%                | 6.90%              |                   |  |                             |
| 8   |  |                      |                    |                   |  |                             |
| 9   |  |                      |                    |                   |  |                             |
| 10  | \$ 7,900,885                               | \$ 5,138,110         | \$ 13,038,995      | \$ 0.598 (c)      |  |                             |
| 11  | 10,863,566                                 |                      | \$ 10,863,566      | \$ 0.498 (a)      | 10,863,566                                   | 905,297                     |
| 12  | 155,103,429                                |                      | 155,103,429        | \$ 7.108 (a)      | 152,420,823                                  | 12,701,735 13,607,032       |
| 13  | 83,611,736                                 |                      | 83,611,736         | \$ 3.832 (c)      |  |                             |
| 14  | 620,691,166                                |                      | 620,691,166        | \$ 28.444 (c)     |  |                             |
| 14a | (1,151,346)                                | (4,040,909)          | (5,192,255)        | \$ (0.238) (c)    |  |                             |
| 15  | 6,711,778                                  |                      | 6,711,778          | \$ 0.308 (a)      | 6,595,694                                    | 549,641                     |
| 15a | 3,797,088                                  |                      | 3,797,088          | \$ 0.174 (a)      | 3,731,415                                    | 310,951                     |
| 15b | 3,657,010                                  |                      | 3,657,010          | \$ 0.168 (a)      | 3,593,759                                    | 299,480                     |
| 15c | 1,832,147                                  |                      | 1,832,147          | \$ 0.084 (a)      | 1,800,459                                    | 150,038                     |
| 15d | 1,598,567                                  |                      | 1,598,567          | \$ 0.073 (a)      | 1,570,919                                    | 130,910                     |
| 16  | 216,976,084                                |                      | 216,976,084        | \$ 9.943 (c)      |  |                             |
| 17  | 81,105,954                                 |                      | 81,105,954         | \$ 3.717 (c)      |  |                             |
| 18  | (5,569,166)                                |                      | (5,569,166)        | \$ (0.255) (c)    |  |                             |
| 19  | 107,091,100                                |                      | 107,091,100        | \$ 4.908 (a)      | 105,238,896                                  | 8,769,908 17,098,452        |
| 20  | (29,152,008)                               |                      | (29,152,008)       | \$ (1.336) (c)    |  |                             |
| 21  | (289,997)                                  |                      | (289,997)          | \$ (0.013) (c)    |  |                             |
| 22  | 1,523,617                                  |                      | 1,523,617          | \$ 0.070 (a)      | 1,497,265                                    | 124,772                     |
| 23  | 61,370,846                                 |                      | 61,370,846         | \$ 2.812 (a)      | 60,309,401                                   | 5,025,783                   |
| 24  | 4,056,906                                  |                      | 4,056,906          | \$ 0.186 (a)      | 4,056,906                                    | 338,076                     |
| 25  | 15,830,395                                 | 38,979,568           | 54,809,963         | \$ 2.512 (c)      |  |                             |
| 26  | 13,855,001                                 |                      | 13,855,001         | \$ 0.635 (a)      | 13,615,370                                   | 1,134,614                   |
| 27  | 3,171,343                                  |                      | 3,171,343          | \$ 0.145 (a)      | 3,171,343                                    | 264,279                     |
| 28  | 311,301                                    |                      | 311,301            | \$ 0.014 (c)      |  |                             |
| 29  | \$ 1,364,897,404                           | \$ 40,076,769        | \$ 1,404,974,173   | \$ 64.387 (b)     | 368,465,817                                  | 30,705,485 30,705,485       |
| 30  | 0.9557880                                  | 0.9557880            | 0.9557880          |                   |  |                             |
| 31  | \$ 1,428,033,627                           | \$ 41,930,605        | \$ 1,469,964,232   |                   |  |                             |
| 32  | 21,821,674                                 | 21,821,674           | 21,821,674         |                   |  | <-- includes Firm Wholesale |
| 33  |  |                      |                    |                   |  |                             |
| 34  | BASELINE RATE                              | 62.553               | 1.833              | 64.387            |  |                             |
| 35  |  |                      |                    |                   |  |                             |
| 36  |  |                      |                    |                   |  |                             |
| 37  |  |                      |                    |                   |  |                             |
| 38  | Power Cost in Rates with Revenue Sensitive |                      |                    |                   |  |                             |
| 39  | Items (the adjusted baseline)              |                      | \$                 | 64.387            | \$   | 67.365                      |
| 40  | sum of (a) = Fixed Rate Component          |                      | \$                 | 17.169            | \$   | 17.963                      |
| 41  | (b) = Power Cost Rate                      |                      | \$                 | 64.387            | \$   | 67.365                      |
| 42  | sum of (c) = Variable Power Rate Component |                      | \$                 | 47.218            | \$   | 49.402                      |

## Exhibit A-2 Transmission Rate Base

| Row |  | Plant<br>AMA 12/31/2008 | AMA Accum<br>Deprec/Amort | Net                   | Annualized<br>Depreciation |
|-----|--|-------------------------|---------------------------|-----------------------|----------------------------|
| 7   |  |                         |                           |                       |                            |
| 8   |  |                         |                           |                       |                            |
| 6   | TRANS - COLSTRIP 1 & 2                       |                         |                           |                       |                            |
| 7   | E350 Land and Land Rights                    | 10,247                  | - \$                      | 10,247                |                            |
| 8   | E351 Easements                               | 685,927                 | (381,747)                 | 304,179               | 13,033                     |
| 9   | E353 Station Equipment                       | 1,231,131               | (918,566)                 | 312,565               | 25,977                     |
| 10  | E354 Towers & Fixtures                       | 14,495,853              | (8,492,049)               | 6,003,804             | 242,133                    |
| 11  | E355 Poles & Fixtures                        | 49,007                  | (46,565)                  | 2,442                 | 1,480                      |
| 12  | E356 OH Conductors & Devices                 | 13,158,153              | (8,305,551)               | 4,852,602             | 277,687                    |
| 13  | E359 Roads & Trails                          | 113,968                 | (63,379)                  | 50,589                | 1,630                      |
| 14  |  | <u>29,744,285</u>       | <u>(18,207,858)</u>       | <u>11,536,427</u>     | <u>561,939</u>             |
| 15  |  |                         |                           |                       |                            |
| 16  | TRANS - COLSTRIP 3 & 4                       |                         |                           |                       |                            |
| 17  | E351 Easements                               | 1,071,124               | (583,872)                 | 487,252               | 20,351                     |
| 18  | E352 Structures & Improvements               | 496,711                 | (273,030)                 | 223,682               | 8,444                      |
| 19  | E353 Station Equipment                       | 18,421,673              | (10,620,107)              | 7,801,566             | 391,290                    |
| 20  | E354 Towers & Fixtures                       | 20,567,247              | (11,722,820)              | 8,844,427             | 343,210                    |
| 21  | E355 Poles & Fixtures                        | 88,692                  | (29,144)                  | 59,548                | 2,679                      |
| 22  | E356 OH Conductors & Devices                 | 19,991,226              | (12,357,296)              | 7,633,929             | 421,785                    |
| 23  | E359 Roads & Trails                          | 341,015                 | (186,913)                 | 154,102               | 4,877                      |
| 24  |  | <u>60,977,688</u>       | <u>(35,773,183)</u>       | <u>25,204,505</u>     | <u>1,192,635</u>           |
| 25  |  |                         |                           |                       |                            |
| 26  | TRANS - 3RD NW-SW INTERTIE                   |                         |                           |                       |                            |
| 27  | E350 Land and Land Rights                    | 1,769,178               | -                         | 1,769,178             | -                          |
| 28  | E352 Structures & Improvements               | 1,276,264               | (348,009)                 | 928,254               | 21,696                     |
| 29  | E353 Station Equipment                       | 32,194,258              | (10,684,070)              | 21,510,188            | 684,499                    |
| 30  | E354 Towers & Fixtures                       | 22,781,417              | (6,335,930)               | 16,445,487            | 380,450                    |
| 31  | E355 Poles & Fixtures                        | 204,200                 | (58,389)                  | 145,811               | 6,167                      |
| 32  | E356 OH Conductors & Devices                 | 23,498,389              | (8,830,961)               | 14,667,428            | 495,816                    |
| 33  | E359 Roads & Trails                          | 59,215                  | (8,629)                   | 50,586                | 847                        |
| 35  |  | <u>81,782,921</u>       | <u>(26,265,989)</u>       | <u>55,516,932</u>     | <u>1,589,474</u>           |
| 36  |  |                         |                           |                       |                            |
| 37  | TRANS - NORTHERN INTERTIE                    |                         |                           |                       |                            |
| 38  | E350 Land and Land Rights                    | 30,604                  | -                         | 30,604                |                            |
| 39  | E354 Towers & Fixtures                       | 5,744,097               | (1,299,146)               | 4,444,952             | 95,926                     |
| 40  | E355 Poles & Fixtures                        | 3,409,904               | (1,063,405)               | 2,346,500             | 102,889                    |
| 41  | E356 OH Conductors & Devices                 | 12,602,798              | (3,731,405)               | 8,871,392             | 265,919                    |
| 44  |  | <u>21,787,403</u>       | <u>(6,093,955)</u>        | <u>15,693,448</u>     | <u>464,735</u>             |
| 45  |  |                         |                           |                       |                            |
| 46  |  |                         |                           |                       |                            |
| 47  | Total Transmission                           | <u>\$ 194,292,298</u>   | <u>\$ (86,340,985)</u>    | <u>\$ 107,951,312</u> | <u>\$ 3,808,783</u>        |
| 48  | Accumulated Depreciation (AMA)               | (86,340,985)            |                           |                       |                            |
| 49  | Deferred Taxes (AMA)                         | (9,572,115)             |                           |                       |                            |
| 50  | Transmission portion of:                     |                         |                           |                       |                            |
| 51  | Colstrip Common FERC Adj, net of accum amc   | 3,407,401               |                           |                       | 213,630                    |
| 52  | Colstrip Def Depr FERC Adj, net of accum amc | 551,341                 |                           |                       | 34,493                     |
| 53  |  |                         |                           |                       |                            |
| 54  | Total Transmission Rate Base                 | <u>\$ 102,337,940</u>   |                           |                       | <u>\$ 4,056,906</u>        |

**Exhibit A-3 Colstrip Fixed Costs**

Revenue Requirement for Colstrip

|    |                                 |               |   |        |
|----|---------------------------------|---------------|---|--------|
| 3  | Plant                           | 728,146,068   |   |        |
| 4  | Accumulated Depreciation        | (431,600,071) |   |        |
| 5  | Deferred Taxes - AMA 12/31/2008 | (63,386,506)  |   |        |
| 6  | Net Plant                       | 233,159,491   |   |        |
| 7  | Rate of Return (net of Tax)     | 7.34%         |   |        |
| 8  | Revenue Requirement after tax   | 17,113,907    | (Line 6 X Line 7)                               |        |
| 9  | Plant Revenue Requirement       | 26,329,087    | (Adjusted for Federal Tax) (Line 8 X (1 - 35%)) | 35.00% |
| 10 | Expenses                        | 59,382,540    |   |        |
| 11 | Total Revenue Requirement       | 85,711,627    | (before revenue sensitive items)                |        |

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Support for Revenue Requirement - Ratebase

| 14 | FERC | DESCRIPTION   | 2007 Dec<br>In Thousands | 2008 Dec<br>In Thousands | 13 MONTH AMA | ANNUITY RATE | ANNUALIZED<br>DEPRECIATION | AMA ACCUM.<br>DEPR. |
|----|------|---|--------------------------|--------------------------|--------------|--------------|----------------------------|---------------------|
| 15 |      | COLSTRIP #1   |                          |                          |              |              |                            |                     |
| 16 | E311 | Structures & Improvements   | 7,556                    | 7,813                    | 7,714,283    | 1.74%        | 133,717                    | (4,854,610)         |
| 17 | E312 | Boiler Plant Equipment  | 58,225                   | 63,085                   | 63,102,694   | 1.69%        | 1,025,076                  | (39,110,826)        |
| 18 | E314 | Turbo Generating Units  | 22,496                   | 22,250                   | 22,348,601   | 2.36%        | 528,006                    | (9,783,891)         |
| 19 | E315 | Accessory Electric Equipment  | 7,180                    | 7,238                    | 7,214,849    | 0.93%        | 67,047                     | (5,712,651)         |
| 20 | E316 | Misc. Power Plant Equipment   | 804                      | 924                      | 869,668      | 2.31%        | 19,955                     | (369,307)           |
| 21 |      | TOTAL   | 96,261                   | 101,310                  | 101,250,095  | 1.75%        | 1,773,801                  | (59,831,285)        |
| 22 |      | COLSTRIP #2   |                          |                          |              |              |                            |                     |
| 23 | E311 | Structures & Improvements   | 5,943                    | 6,200                    | 6,101,224    | 1.32%        | 80,148                     | (4,493,956)         |
| 24 | E312 | Boiler Plant Equipment  | 49,814                   | 59,733                   | 54,857,460   | 1.78%        | 974,968                    | (32,592,566)        |
| 25 | E314 | Turbo Generating Units  | 20,626                   | 26,718                   | 23,709,296   | 2.29%        | 542,088                    | (9,352,306)         |
| 26 | E315 | Accessory Electric Equipment  | 5,088                    | 5,140                    | 5,122,131    | 1.36%        | 69,553                     | (3,436,092)         |
| 27 | E316 | Misc. Power Plant Equipment   | 829                      | 954                      | 894,667      | 2.38%        | 21,213                     | (367,317)           |
| 28 |      | TOTAL   | 82,300                   | 98,745                   | 90,684,778   | 1.86%        | 1,687,970                  | (50,242,238)        |
| 29 |      | COLSTRIP 1 & 2 COMMON   |                          |                          |              |              |                            |                     |
| 30 | E311 | Structures & Improvements   | 31,349                   | 31,278                   | 31,346,065   | 1.23%        | 297,020                    | (24,894,141)        |
| 31 | E312 | Boiler Plant Equipment  | 6,222                    | 6,222                    | 6,222,182    | 1.27%        | 79,022                     | (4,623,584)         |
| 32 | E314 | Turbo Generating Units  | 3,844                    | 3,844                    | 3,844,103    | 1.24%        | 47,667                     | (3,154,543)         |
| 33 | E315 | Accessory Electric Equipment  | 2,375                    | 2,375                    | 2,375,376    | 1.14%        | 27,079                     | (1,772,102)         |
| 34 | E316 | Misc. Power Plant Equipment   | 6,273                    | 6,273                    | 6,272,869    | 1.40%        | 87,820                     | (4,556,486)         |
| 35 | E317 | Asset Retirement Obligation   | 540                      | 540                      | 540,097      | 0.00%        | 15,431                     | (439,792)           |
| 36 |      | TOTAL   | 50,603                   | 50,532                   | 50,600,692   | 1.09%        | 554,039                    | (39,440,647)        |
| 37 |      | COLSTRIP 3  |                          |                          |              |              |                            |                     |
| 38 | E311 | Structures & Improvements   | 29,059                   | 29,123                   | 29,092,312   | 1.33%        | 386,908                    | (18,831,112)        |
| 39 | E312 | Boiler Plant Equipment  | 123,948                  | 125,116                  | 124,763,575  | 1.44%        | 1,793,256                  | (80,229,154)        |
| 40 | E314 | Turbo Generating Units  | 39,774                   | 38,556                   | 39,760,916   | 1.87%        | 732,387                    | (17,927,708)        |
| 41 | E315 | Accessory Electric Equipment  | 6,461                    | 6,461                    | 6,460,699    | 1.28%        | 82,697                     | (3,917,809)         |
| 42 | E316 | Misc. Power Plant Equipment   | 708                      | 782                      | 748,895      | 2.01%        | 14,972                     | (288,324)           |
| 43 |      | TOTAL   | 199,950                  | 200,038                  | 200,826,397  | 1.50%        | 3,010,221                  | (121,194,106)       |
| 44 |      | COLSTRIP 4  |                          |                          |              |              |                            |                     |
| 45 | E311 | Structures & Improvements   | 26,601                   | 26,665                   | 26,634,323   | 1.42%        | 378,186                    | (16,049,763)        |
| 46 | E312 | Boiler Plant Equipment  | 107,641                  | 108,737                  | 108,149,373  | 1.64%        | 1,774,302                  | (62,159,670)        |
| 47 | E314 | Turbo Generating Units  | 37,161                   | 36,578                   | 37,174,577   | 1.92%        | 707,899                    | (16,716,826)        |
| 48 | E315 | Accessory Electric Equipment  | 5,671                    | 5,671                    | 5,670,535    | 1.40%        | 79,387                     | (3,127,221)         |
| 49 | E316 | Misc. Power Plant Equipment   | 903                      | 973                      | 942,407      | 1.93%        | 18,099                     | (384,724)           |
| 50 |      | TOTAL   | 177,977                  | 178,624                  | 178,571,215  | 1.66%        | 2,957,874                  | (98,438,204)        |
| 51 |      | COLSTRIP 3 & 4 COMMON   |                          |                          |              |              |                            |                     |
| 52 | E311 | Structures & Improvements   | 70,568                   | 70,553                   | 70,566,623   | 1.31%        | 1,201,267                  | (45,541,114)        |
| 53 | E312 | Boiler Plant Equipment  | 16,975                   | 16,957                   | 16,973,911   | 1.49%        | 252,792                    | (9,701,624)         |
| 54 | E314 | Turbo Generating Units  | 11                       | 11                       | 10,515       | 26.55%       | 2,792                      | 110,523             |
| 55 | E315 | Accessory Electric Equipment  | 7,652                    | 7,652                    | 7,652,070    | 1.28%        | 97,947                     | (4,533,013)         |
| 56 | E316 | Misc. Power Plant Equipment   | 4,594                    | 4,594                    | 4,594,270    | 1.63%        | 74,887                     | (2,407,722)         |
| 57 | E317 | Asset Retirement Obligation   | 334                      | 334                      | 333,978      | 0.00%        | 7,590                      | (216,325)           |
| 58 |      | TOTAL   | 100,134                  | 100,101                  | 100,131,367  | 1.64%        | 1,637,274                  | (62,289,275)        |
| 59 |      | COLSTRIP 1-4 COMMON   |                          |                          |              |              |                            |                     |
| 60 | E316 | Misc. Power Plant Equip.  | 252                      | 252                      | 251,534      | 1.38%        | 3,471                      | (164,315)           |
| 61 |      | TOTAL   | 252                      | 252                      | 251,534      | 1.38%        | 3,471                      | (164,315)           |
| 62 |      |   |                          |                          |              |              |                            |                     |
| 63 |      | Subtotal before Colstrip FERC Adjustments (Line 63 + 65)                              | 707,477                  | 729,602                  | 722,316,078  | 1.61%        | 11,624,649                 | (431,600,071)       |
| 64 |      | ARO - Electric Colstrip 1-4 (Acct: 23001021 - 1031) Adj (AMA is Net of Accum. Amort.) |                          |                          | (2,045,651)  |              | 111,231                    |                     |
| 65 |      | Colstrip Common FERC Adj. (AMA is Net of Accum. Amort.)                               |                          |                          | 5,656,965    |              | 354,669                    |                     |
| 66 |      | Colstrip Def Depr FERC Adj. (AMA is Net of Accum. Amort.)                             |                          |                          | 2,218,675    |              | 104,311                    |                     |
| 67 |      | Totals  |                          |                          | 728,146,068  | 1.67%        | 12,194,860                 | (431,600,071)       |

ROW **Exhibit A-3 Colstrip Fixed Costs**

|     |  |  |                      |
|-----|--|--|----------------------|
| 75  |  |  |                      |
| 76  |  |  |                      |
| 77  |  |  |                      |
| 78  |  |  |                      |
| 79  | Support for Revenue Requirement - Expenses |  |                      |
| 80  |  |  | <b>Amount before</b> |
| 81  | Order                                      | Description                              | <b>Prod. Adj.</b>    |
| 82  | 50004011                                   | Colstrip 1&2 - Supv & Eng'g - Steam Ope  | \$ 77,817            |
| 83  | 50005011                                   | Colstrip 3&4 - Supv & Eng'g - Steam Ope  | 64,129               |
| 84  | 50204001                                   | Colstrip 1&2 - Steam Exp - Steam Gen Op  | 3,333,797            |
| 85  | 50205001                                   | Colstrip 3&4 - Steam Exp - Steam Gen Op  | 2,284,715            |
| 86  | 50504001                                   | Colstrip 1&2 - Electric Exp - Steam Gen  | 74,472               |
| 87  | 50505001                                   | Colstrip 3&4 - Electric Exp - Steam Gen  | 50,121               |
| 88  | 50604001                                   | Colstrip 1&2 - Misc Strm Pwr - Steam Gen | 4,178,277            |
| 89  | 50605001                                   | Colstrip 3&4 - Misc Strm Pwr - Steam Gen | 2,603,296            |
| 90  | 50704001                                   | Colstrip 1&2 - Rents - Steam Gen Oper    | 5,765                |
| 91  | 50705001                                   | Colstrip 3&4 - Rents - Steam Gen Oper    | 49,870               |
| 92  | 51004001                                   | Colstrip 1&2 - Supv & Eng'g - Steam Gen  | 955,091              |
| 93  | 51005001                                   | Colstrip 3&4 - Supv & Eng'g - Steam Gen  | 614,707              |
| 94  | 51104001                                   | Colstrip 1&2 - Structures - Steam Gen M  | 698,097              |
| 95  | 51105001                                   | Colstrip 3&4 - Structures - Steam Gen M  | 734,251              |
| 96  | 51204001                                   | Colstrip 1&2 - Boiler Plant - Steam Gen  | 7,418,214            |
| 97  | 51205001                                   | Colstrip 3&4 - Boiler Plant - Steam Gen  | 4,153,469            |
| 98  | 51304001                                   | Colstrip 1&2 - Electric Plant - Steam G  | 1,873,015            |
| 99  | 51305001                                   | Colstrip 3&4 - Electric Plant - Steam G  | 520,661              |
| 100 | 51404001                                   | Colstrip 1&2 -Misc Steam Plt -Steam Gen  | 1,529,780            |
| 101 | 51405001                                   | Colstrip 3&4 -Misc Steam Plt -Steam Gen  | 781,195              |
| 102 |  | Subtotal for the test year               | 32,000,741           |
| 103 |  | Adjustment to the rate year              | 3,207,137            |
| 104 |  | Subtotal on Orders                       | 35,207,878           |
| 105 |  | Property Taxes-Montana                   | 10,179,342           |
| 106 |  | Electric Energy Tax                      | 1,800,459            |
| 107 | 403xxxxx                                   | Depreciation                             | 12,194,860           |
| 108 |  |  | <u>\$ 59,382,540</u> |

**PUGET SOUND ENERGY  
PRODUCTION ADJUSTMENT  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008  
GENERAL RATE INCREASE**

| LINE<br>NO. DESCRIPTION                             | PROFORMA<br>AND RESTATED | PRODUCTION<br>-1.760% | FIT<br>35%            |
|---|--------------------------|-----------------------|-----------------------|
| 1 <b><u>O&amp;M ON PRODUCTION PROPERTY</u></b>      |                          |                       |                       |
| 2 PRODUCTION WAGE INCREASE AND INCENTIVE:           |                          |                       |                       |
| 3 PURCHASED POWER                                   | \$ 31,612                | \$ 556                | \$ (195)              |
| 4 OTHER POWER SUPPLY                                | 212,582                  | 3,741                 | (1,310)               |
| 5 TOTAL PRODUCTION WAGE INCREASE                    | <u>244,194</u>           | <u>4,298</u>          | <u>(1,504)</u>        |
| 6   |                          |                       |                       |
| 7 ADMIN & GENERAL EXPENSES                          |                          |                       |                       |
| 8 PAYROLL OVERHEADS                                 | 3,731,415                | 65,673                | (22,986)              |
| 9 PROPERTY INSURANCE                                | 3,593,759                | 63,250                | (22,138)              |
| 10 TOTAL ADMIN & GENERAL EXPENSES                   | <u>7,325,174</u>         | <u>128,923</u>        | <u>(45,123)</u>       |
| 11  |                          |                       |                       |
| 12 DEPRECIATION / AMORTIZATION:                     |                          |                       |                       |
| 13 DEPRECIATION                                     | 49,206,798               | 866,040               | (433,790)             |
| 14 AMORTIZATION (OTHER THAN REGULATORY ASSETS/LI)   | 11,102,602               | 195,406               | (66,175)              |
| 15 TOTAL DEPRECIATION AND AMORTIZATION (FERC 403)   | <u>60,309,401</u>        | <u>1,061,445</u>      | <u>(499,965)</u>      |
| 16  |                          |                       |                       |
| 17 TAXES OTHER-PRODUCTION PROPERTY:                 |                          |                       |                       |
| 18 PROPERTY TAXES - WASHINGTON                      | 5,879,725                | 103,483               | (36,219)              |
| 19 PROPERTY TAXES - MONTANA                         | 7,735,645                | 136,147               | (47,652)              |
| 20 ELECTRIC ENERGY TAX                              | 1,800,459                | 31,688                | (11,091)              |
| 21 PAYROLL TAXES                                    | 1,570,919                | 27,648                | (9,677)               |
| 22 TOTAL TAXES OTHER                                | <u>16,986,749</u>        | <u>298,967</u>        | <u>(104,638)</u>      |
| 23  |                          |                       |                       |
| 24 <b><u>WILD HORSE EXPANSION AND MINT FARM</u></b> |                          |                       |                       |
| 25 FUEL   | 60,053,640               | 1,056,944             | (369,930)             |
| 26 PURCHASED POWER                                  | -                        | -                     | -                     |
| 27 WHEELING   | 6,596,376                | 116,096               | (40,634)              |
| 28 SALES FOR RESALE                                 | -                        | -                     | -                     |
| 29 PRODUCTION O&M                                   | 7,166,874                | 126,137               | (44,148)              |
| 30 TOTAL NEW PLANT                                  | <u>73,816,889</u>        | <u>1,299,177</u>      | <u>(454,712)</u>      |
| 31  |                          |                       |                       |
| 32 <b><u>O&amp;M ON REGULATORY ASSETS:</u></b>      |                          |                       |                       |
| 33 CABOT BUYOUT                                     | \$ -                     | \$ -                  | \$ -                  |
| 34 TENASKA (AMORT OF AFPC PORTION)                  | 6,051,143                | 106,500               | (37,275)              |
| 35 BEP  | 3,526,620                | 62,069                | (21,724)              |
| 36 WHITE RIVER PLANT COSTS                          | 1,494,702                | 26,307                | (9,207)               |
| 37 WHITE RIVER RELICENSING & CWIF                   | -                        | -                     | -                     |
| 38 CANWEST  | -                        | -                     | -                     |
| 39 HOPKINS RIDGE PREPAID TRANSMISSION               | 1,925,091                | 33,882                | (11,859)              |
| 40 GOLDENDALE FIXED COSTS DEFERRAL                  | 4,162,154                | 73,254                | (25,639)              |
| 41 HOPKINS RIDGE INFILL MITIGATION CREDIT           | (846,708)                | (14,902)              | 5,216                 |
| 42 COLSTRIP SETTLEMENT - UE-080900                  | 8,403,570                | 147,903               | (51,766)              |
| 43 WESTCOAST PIPELINE CAPACITY - UE-082013          | (392,150)                | (6,902)               | 2,416                 |
| 44 MINT FARM DEFERRAL                               | 2,880,319                | 50,694                | (17,743)              |
| 45 OVER-RECOVERY MAJOR MAINTENANCE                  | -                        | -                     | -                     |
| 46 WILD HORSE EXPANSION DEFERRAL                    | 2,806,572                | 49,396                | (17,288)              |
| 47 TOTAL AMORTIZATION OF REG ASSETS/LIAB            | <u>\$ 30,011,312</u>     | <u>\$ 528,199</u>     | <u>\$ (184,870)</u>   |
| 48  |                          |                       |                       |
| 49 TENASKA FLOW THRU                                | \$ 32,254,250            | \$ 567,675            | \$ -                  |
| 50  |                          |                       |                       |
| 51 TOTAL REGULATORY AMORT (LINE 46 + LINE 48)       | <u>\$ 62,265,562</u>     | <u>\$ 1,095,874</u>   | <u>\$ (184,870)</u>   |
| 52  |                          |                       |                       |
| 53 INCREASE(DECREASE) EXPENSE                       |                          |                       | 3,888,684             |
| 54 INCREASE(DECREASE) FIT                           |                          |                       | (1,290,814)           |
| 55 INCREASE(DECREASE) NOI                           |                          |                       | <u>\$ (2,597,870)</u> |
| 56  |                          |                       |                       |

**PUGET SOUND ENERGY  
PRODUCTION ADJUSTMENT  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008  
GENERAL RATE INCREASE**

| LINE<br>NO. | DESCRIPTION                                      | PROFORMA<br>AND RESTATED | PRODUCTION<br>-1.760% | FIT<br>35%       |
|-------------|--|--------------------------|-----------------------|------------------|
| 57          | <b><u>PRODUCTION PROPERTY RATE BASE:</u></b>     |                          |                       |                  |
| 58          | DEPRECIABLE PRODUCTION PROPERTY                  | \$ 2,464,118,729         | \$ 43,368,490         |                  |
| 59          | LESS PRODUCTION PROPERTY ACCUM DEPR.             | (1,096,690,156)          | (19,301,747)          |                  |
| 60          | NON-DEPRECIABLE PRODUCTION PROPERTY (Baker, Whi  | 94,327,207               | 1,660,159             |                  |
| 61          | LESS PRODUCTION PROPERTY ACCUM AMORT. (Baker, W  | (8,458,622)              | (148,872)             |                  |
| 62          | COLSTRIP COMMON FERC ADJUSTMENT                  | 5,656,965                | 99,563                |                  |
| 63          | COLSTRIP DEFERRED DEPRECIATION FERC ADJ.         | 1,667,334                | 29,345                |                  |
| 64          | ENCOGEN AND OTHER ACQUISITION ADJUSTMENTS        | 186,913,275              | 3,289,674             |                  |
| 65          | ACCUMULATED AMORTIZATION ON ACQUISITION AD:      | (8,274,590)              | (145,633)             |                  |
| 66          | NET PRODUCTION PROPERTY                          | 1,639,260,142            | 28,850,979            |                  |
| 67          | DEDUCT:  |                          |                       |                  |
| 68          | LIBR. DEPREC. POST 1980 (EOP)                    | (200,132,394)            | (3,522,330)           |                  |
| 69          | OTHER DEF. TAXES (AMA)                           | (3,279,416)              | (57,718)              |                  |
| 70          | SUBTOTAL   | (203,411,810)            | (3,580,048)           |                  |
| 71          |  |                          |                       |                  |
| 72          | ADJUSTMENT TO PRODUCTION RATE BASE               | \$ 1,435,848,332         | \$ 25,270,931         | \$ 1,461,119,263 |
| 73          |  |                          |                       |                  |
| 74          | <b><u>REGULATORY ASSETS RATE BASE:</u></b>       |                          |                       |                  |
| 75          | CABOT  | -                        | -                     |                  |
| 76          | TENASKA  | 47,565,333               | 837,150               |                  |
| 77          | BEP  | 16,211,898               | 285,329               |                  |
| 78          | WHITE RIVER PLANT COSTS                          | 30,893,115               | 543,719               |                  |
| 79          | WHITE RIVER RELICENSING & CWIF                   | 19,459,947               | 342,495               |                  |
| 80          | PROCEED FROM THE SALE OF WHITE RIVER             | (27,074,057)             | (476,503)             |                  |
| 81          | CANWEST  | -                        | -                     |                  |
| 82          | HOPKINS RIDGE PREPAID TRANSMISSION               | 938,032                  | 16,509                |                  |
| 83          | GOLDENDALE FIXED COST DEFERRAL (NEW)             | 2,930,761                | 51,581                |                  |
| 84          | HOPKINS RIDGE INFILL MITIGATION CREDI            | (160,522)                | (2,825)               |                  |
| 85          | COLSTRIP SETTLEMENT - UE-080900                  | 2,083,590                | 36,671                |                  |
| 86          | WESTCOAST PIPELINE CAPACITY - UE-082013          | (2,060,421)              | (36,263)              |                  |
| 87          | MINT FARM DEFERRAL                               | 27,171,503               | 478,218               |                  |
| 88          | OVER-RECOVERY MAINTENANCE                        | -                        | -                     |                  |
| 89          | WILD HORSE EXPANSION DEFERRAL                    | 2,747,493                | 48,356                |                  |
| 90          |  |                          |                       |                  |
| 91          | ADJUSTMENT TO REGULATORY ASSETS RATE BASE        | \$ 120,706,672           | \$ 2,124,437          | \$ 122,831,109   |
| 92          |  |                          |                       |                  |
| 93          | TOTAL ADJUSTMENT TO RATEBASE (LINE 73 + LINE 91) |                          | \$ 27,395,368         |                  |

## Exhibit A-5 Power Costs

**PUGET SOUND ENERGY**  
**POWER COSTS**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008**  
**GENERAL RATE INCREASE**

| LINE<br>NO. DESCRIPTION                                    | ACTUAL                  | PROFORMA                | INCREASE<br>(DECREASE)  |
|--|-------------------------|-------------------------|-------------------------|
| 1 SALES FOR RESALE   | \$ 173,342,971          | \$ 29,152,008           | \$ (144,190,963)        |
| 2  |                         |                         |                         |
| 3 PURCHASES/SALES OF NON-CORE GAS                          | 15,804,883              | 289,997                 | (15,514,886)            |
| 4 WHEELING FOR OTHERS                                      | 11,562,467              | 10,569,516              | (992,951)               |
| 5  | 27,367,351              | 10,859,514              | (16,507,837)            |
| 6  |                         |                         |                         |
| 7 <b>TOTAL OPERATING REVENUES</b>                          | <b>200,710,322</b>      | <b>40,011,522</b>       | <b>(160,698,800)</b>    |
| 8  |                         |                         |                         |
| 9 FUEL   | \$ 212,821,383          | \$ 239,477,237          | \$ 26,655,853           |
| 10   |                         |                         |                         |
| 11 PURCHASED AND INTERCHANGED                              | 888,547,931             | 627,370,776             | (261,177,154)           |
| 12 HEDGING   | -                       | 311,301                 | 311,301                 |
| 13 RATE DISALLOWANCES FOR MARCH POINT 2 AND TENASK,        | -                       | (5,192,255)             | (5,192,255)             |
| 14 SUBTOTAL PURCHASED AND INTERCHANGED                     | \$ 888,547,931          | \$ 622,489,823          | \$ (266,058,108)        |
| 15 WHEELING  | 68,962,375              | 74,393,482              | 5,431,107               |
| 16   |                         |                         |                         |
| 17 TOTAL PRODUCTION EXPENSES                               | \$ 1,170,331,689        | \$ 936,360,542          | \$ (233,971,147)        |
| 18 HYDRO AND OTHER POWER                                   | 92,332,638              | 91,030,293              | (1,302,345)             |
| 19 TRANS. EXP. INCL. 500KV O&M                             | 1,497,266               | 1,523,617               | 26,351                  |
| 20   |                         |                         |                         |
| 21 <b>TOTAL OPERATING EXPENSES</b>                         | <b>\$ 1,264,161,593</b> | <b>\$ 1,028,914,451</b> | <b>\$ (235,247,142)</b> |
| 22   |                         |                         |                         |
| 23 INCREASE (DECREASE) OPERATING INCOME (LINE 7 - LINE 21) | \$ (1,063,451,271)      | \$ (988,902,930)        | \$ 74,548,342           |
| 24   |                         |                         |                         |
| 25 REDUCTION TO STATE UTILITY TAX SAVINGS FOR LINE 4       | 3.873%                  |                         | (38,457)                |
| 26 INCREASE (DECREASE) INCOME                              |                         |                         | \$ 74,586,799           |
| 27 INCREASE (DECREASE) FIT @                               | 35%                     |                         | 26,105,379              |
| 28 INCREASE (DECREASE) NOI                                 |                         |                         | <u>\$ 48,481,419</u>    |

**Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)**

**Compliance Filing - 2009 GRC - WUTC Docket No. UE-090704**

1/1/2010 12/31/2010

| Case     | Docket        | Effective Date | Days in 2010 | Rate  |
|----------|---------------|----------------|--------------|-------|
| 2007 GRC | per UE-072300 | 11/1/2008      | 97           | 7.00% |
| 2009 GRC | per UE-090704 | 4/8/2010       | 268          | 6.90% |

| Ref | Description                    | 12 Months Ended December 31 |  | PCA Period  |                                |        |                  |            |            |           |
|-----|--------------------------------|-----------------------------|--|---|--------------------------------|--------|------------------|------------|------------|-----------|
|     |                                | Asset Amort<br>(Note 2)     | Balance net of<br>AA & ADFIT<br>(Note 1) | Asset Amort<br>(Note 2)   | AMA Ratebase as of<br>(Note 1) | A.T. % | Return<br>Amount | Pre Tax    | Monthly    |           |
| 12  |                                |                             |  |   |                                |        |                  |            |            |           |
| 13  | <b>Cabot Buyout</b>            |                             |  | G/L Accts #18230171, #19000121, and #28300461 and Order #54756012                                     |                                |        |                  |            |            |           |
| 14  | Dec 2007 \$                    |                             | 1,374,000                                |   | 2,791,458                      | 12/07  | 7.01%&7.06%      | 197,031    | 303,125    | 25,260    |
| 15  | Dec 2008 \$                    | (1,410,000)                 | -  | (1,410,000)   | 691,208                        | 12/08  | 7.06%&7.00%      | 48,730     | 74,970     | 6,247     |
| 16  | Dec 2009 \$                    | -                           | -  | -   | -                              | 12/09  | 7.00%            | -          | -          | -         |
| 17  |                                |                             |  |   |                                |        |                  |            |            |           |
| 18  |                                |                             |  |   |                                |        |                  |            |            |           |
| 19  | <b>Tenaska</b>                 |                             |  | G/L Accts #18230001 and #28300451 and Order #55500423   |                                |        |                  |            |            |           |
| 20  | Dec 2007 \$                    |                             | 131,477,000                              |   | 142,912,958                    | 12/07  | 7.01%&7.06%      | 10,087,306 | 15,518,932 | 1,293,244 |
| 21  | Dec 2008 \$                    | (28,272,000)                | 104,886,000                              | (28,272,000)  | 118,181,042                    | 12/08  | 7.06%&7.00%      | 8,331,763  | 12,818,098 | 1,068,175 |
| 22  | Dec 2009 \$                    | (32,676,000)                | 74,153,000                               | (32,676,000)  | 89,519,208                     | 12/09  | 7.00%            | 6,266,345  | 9,640,530  | 803,378   |
| 23  | Dec 2010 \$                    | (37,533,000)                | 38,851,000                               | (37,533,000)  | 56,501,833                     | 12/10  | 7.00%&6.90%      | 3,913,642  | 6,020,988  | 501,749   |
| 24  | Dec 2011 \$                    | (40,629,000)                | -  | (40,629,000)  | 19,424,708                     | 12/11  | 6.90%            | 1,340,305  | 2,062,008  | 171,834   |
| 25  | Dec 2012 \$                    | -                           | -  | -   | -                              | 12/12  | 6.90%            | -          | -          | -         |
| 27  |                                |                             |  |   |                                |        |                  |            |            |           |
| 28  |                                |                             |  |   |                                |        |                  |            |            |           |
| 29  | <b>BEP</b>                     |                             |  | G/L Accts #18230071, #18230081, and #28300431 and Order #55500007                                     |                                |        |                  |            |            |           |
| 30  | Dec 2007 \$                    |                             | 22,808,103                               | -   | 24,500,027                     | 12/07  | 7.01%&7.06%      | 1,729,299  | 2,660,460  | 221,705   |
| 31  | Dec 2008 \$                    | (3,526,620)                 | 20,409,483                               | (3,526,620)   | 21,608,793                     | 12/08  | 7.06%&7.00%      | 1,523,420  | 2,343,723  | 195,310   |
| 32  | Dec 2009 \$                    | (3,526,620)                 | 18,010,863                               | (3,526,620)   | 19,210,173                     | 12/09  | 7.00%            | 1,344,712  | 2,068,788  | 172,399   |
| 33  | Dec 2010 \$                    | (3,526,620)                 | 15,612,243                               | (3,526,620)   | 16,811,553                     | 12/10  | 7.00%&6.90%      | 1,164,465  | 1,791,484  | 149,290   |
| 34  | Dec 2011 \$                    | (3,526,620)                 | 13,213,623                               | (3,526,620)   | 14,412,933                     | 12/11  | 6.90%            | 994,492    | 1,529,988  | 127,499   |
| 35  | Dec 2012 \$                    | (3,526,620)                 | 10,815,003                               | (3,526,620)   | 12,014,313                     | 12/12  | 6.90%            | 828,988    | 1,275,366  | 106,280   |
| 43  |                                |                             |  |   |                                |        |                  |            |            |           |
| 44  |                                |                             |  |   |                                |        |                  |            |            |           |
| 45  | <b>White River Relicensing</b> |                             |  | G/L Accts #18230641, 691, #18236021, 6031, 6041, 6051, 6061, 6071, #18230971, #19000021 and #28300011 |                                |        |                  |            |            |           |
| 46  | Dec 2007 \$                    |                             | 23,801,059                               | -   | 23,235,098                     | 12/07  | 7.01%&7.06%      | 1,640,016  | 2,523,101  | 210,258   |
| 47  | Dec 2008 \$                    |                             | 19,459,947                               | -   | 19,914,187                     | 12/08  | 7.06%&7.00%      | 1,403,950  | 2,159,923  | 179,994   |
| 48  | Dec 2009 \$                    |                             | 19,459,947                               | -   | 19,459,947                     | 12/09  | 7.00%            | 1,362,196  | 2,095,687  | 174,641   |
| 49  | Dec 2010 \$                    |                             | 19,459,947                               | -   | 19,459,947                     | 12/10  | 7.00%&6.90%      | 1,347,908  | 2,073,704  | 172,809   |
| 50  | Dec 2011 \$                    |                             | 19,459,947                               | -   | 19,459,947                     | 12/11  | 6.90%            | 1,342,736  | 2,065,748  | 172,146   |
| 51  | Dec 2012 \$                    |                             | 17,060,916                               | -   | 17,160,875                     | 12/12  | 6.90%            | 1,184,100  | 1,821,693  | 151,808   |
| 52  |                                |                             |  |   |                                |        |                  |            |            |           |



**Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)**

**Compliance Filing - 2009 GRC - WUTC Docket No. UE-090704**

1/1/2010 12/31/2010

| Case     | Docket        | Effective Date | Days in 2010 | Rate  |
|----------|---------------|----------------|--------------|-------|
| 2007 GRC | per UE-072300 | 11/1/2008      | 97           | 7.00% |
| 2009 GRC | per UE-090704 | 4/8/2010       | 268          | 6.90% |

| Ref | Description                         | 12 Months Ended December 31 |                                       | PCA Period   |                                |        |              |                   |             |           |
|-----|-------------------------------------|-----------------------------|---------------------------------------|--|--------------------------------|--------|--------------|-------------------|-------------|-----------|
|     |                                     | Asset Amort<br>(Note 2)     | Balance net of AA & ADFIT<br>(Note 1) | Asset Amort<br>(Note 2)  | AMA Ratebase as of<br>(Note 1) | A.T. % | Amount       | Return<br>Pre Tax | Monthly     |           |
| 53  |                                     |                             |                                       |  |                                |        |              |                   |             |           |
| 54  | <b>White River Plant Costs</b>      |                             |                                       | G/L Accts #18220011, #18220021, #18220031, #18220041 and #18220051 and Order #40700015 |                                |        |              |                   |             |           |
| 55  | Dec 2007 \$                         |                             | 36,050,027                            |  | 37,628,503                     | 12/07  | 7.01%&7.06%  | 2,655,954         | 4,086,083   | 340,507   |
| 56  | Dec 2008 \$                         | (1,494,702)                 | 34,112,846                            | (1,494,702)  | 35,041,392                     | 12/08  | 7.06%&7.00%  | 2,470,418         | 3,800,643   | 316,720   |
| 57  | Dec 2009 \$                         | (1,494,702)                 | 32,273,000                            | (1,494,702)  | 33,192,923                     | 12/09  | 7.00%        | 2,323,505         | 3,574,622   | 297,885   |
| 58  | Dec 2010 \$                         | (1,494,702)                 | 30,433,154                            | (1,494,702)  | 31,353,077                     | 12/10  | 7.00%&6.90%  | 2,171,694         | 3,341,068   | 278,422   |
| 59  | Dec 2011 \$                         | (1,494,702)                 | 28,593,308                            | (1,494,702)  | 29,513,231                     | 12/11  | 6.90%        | 2,036,413         | 3,132,943   | 261,079   |
| 60  | Dec 2012 \$                         | (1,494,702)                 | 26,753,462                            | (1,494,702)  | 27,673,385                     | 12/12  | 6.90%        | 1,909,464         | 2,937,636   | 244,803   |
| 61  |                                     |                             |                                       |  |                                |        |              |                   |             |           |
| 62  |                                     |                             |                                       |  |                                |        |              |                   |             |           |
| 63  | <b>CWA Sales Proceeds (Note 3)</b>  |                             |                                       | G/L Accts #18220061, #28300651   |                                |        |              |                   |             |           |
| 64  | Dec 2009                            |                             | (27,074,057)                          |  | (1,128,086)                    | 12/09  | not in rates |                   |             |           |
| 65  | Dec 2010                            |                             | (27,074,057)                          |  | (27,074,057)                   | 12/10  | 7.00%&6.90%  | (1,371,653)       | (2,110,236) | (175,853) |
| 66  | Dec 2011                            |                             | (27,074,057)                          |  | (27,074,057)                   | 12/11  | 6.90%        | (1,868,110)       | (2,874,015) | (239,501) |
| 67  | Dec 2012                            |                             | (27,074,057)                          |  | (27,074,057)                   | 12/12  | 6.90%        | (1,868,110)       | (2,874,015) | (239,501) |
| 68  |                                     |                             |                                       |  |                                |        |              |                   |             |           |
| 69  |                                     |                             |                                       |  |                                |        |              |                   |             |           |
| 70  | <b>Canwest Liability</b>            |                             |                                       | G/L Accts #25400021, #14300061 and #19000451 and Order #547 / #456                     |                                |        |              |                   |             |           |
| 71  | Dec 2007 \$                         |                             | (1,234,188)                           |  | (2,468,377)                    | 12/07  | 7.01%&7.06%  | (174,227)         | (268,041)   | (22,337)  |
| 72  | Dec 2008 \$                         | 1,898,751                   | (0)                                   | 1,898,751  | (308,547)                      | 12/08  | 7.06%&7.00%  | (21,753)          | (33,465)    | (2,789)   |
| 73  | Dec 2009 \$                         | -                           | -                                     | -  | -                              | 12/09  | 7.00%        | -                 | -           | -         |
| 74  |                                     |                             |                                       |  |                                |        |              |                   |             |           |
| 75  |                                     |                             |                                       |  |                                |        |              |                   |             |           |
| 76  | <b>Hopkins Ridge Prepaid Transm</b> |                             |                                       | G/L Accts #18230231, #18230371, Orders #56500011 and #56500021                         |                                |        |              |                   |             |           |
| 77  | Dec 2007 \$                         |                             | 7,220,062                             |  | 8,276,042                      | 12/07  | 7.01%&7.06%  | 584,153           | 898,696     | 74,891    |
| 78  | Dec 2008 \$                         | (1,992,888)                 | 4,727,174                             | (1,992,888)  | 6,016,809                      | 12/08  | 7.06%&7.00%  | 424,185           | 652,592     | 54,383    |
| 79  | Dec 2009 \$                         | (2,158,117)                 | 2,569,057                             | (2,158,117)  | 3,656,422                      | 12/09  | 7.00%        | 255,950           | 393,769     | 32,814    |
| 80  | Dec 2010 \$                         | (2,172,745)                 | 396,311                               | (2,172,745)  | 1,450,375                      | 12/10  | 7.00%&6.90%  | 100,461           | 154,556     | 12,880    |
| 81  | Dec 2011 \$                         | (396,311)                   | (0)                                   | (396,311)  | 64,289                         | 12/11  | 6.90%        | 4,436             | 6,825       | 569       |
| 82  | Dec 2012 \$                         | -                           | (0)                                   | -  | (0)                            | 12/12  | 6.90%        | (0)               | (0)         | (0)       |
| 84  |                                     |                             |                                       |  |                                |        |              |                   |             |           |

**Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)**

**Compliance Filing - 2009 GRC - WUTC Docket No. UE-090704**  
 1/1/2010 12/31/2010

| Case     | Docket        | Effective Date | Days in 2010 | Rate  |
|----------|---------------|----------------|--------------|-------|
| 2007 GRC | per UE-072300 | 11/1/2008      | 97           | 7.00% |
| 2009 GRC | per UE-090704 | 4/8/2010       | 268          | 6.90% |

| Ref | Description                                    | 12 Months Ended December 31 |                                       | PCA Period  |                                |        |              |                |           |          |
|-----|--|-----------------------------|---------------------------------------|---|--------------------------------|--------|--------------|----------------|-----------|----------|
|     |  | Asset Amort<br>(Note 2)     | Balance net of AA & ADFIT<br>(Note 1) | Asset Amort<br>(Note 2)   | AMA Ratebase as of<br>(Note 1) | A.T. % | Amount       | Return Pre Tax | Monthly   |          |
| 85  |  |                             |                                       |   |                                |        |              |                |           |          |
| 86  | <b>Goldendale Fixed Cost Deferral</b>          |                             |                                       | G/L Accts #18230381, 391, #28300541 and #28300551 and Order #40730041 |                                |        |              |                |           |          |
| 87  | Dec 2007                                       |                             | 7,478,085                             |   | 4,100,878                      | 12/07  | -            | -              | -         |          |
| 88  | Dec 2008 \$                                    | (693,692)                   | 7,665,067                             | (693,692)   | 7,812,601                      | 12/08  | 7.06%&7.00%  | 91,147         | 140,226   | 11,686   |
| 89  | Dec 2009 \$                                    | (4,162,154)                 | 4,959,749                             | (4,162,154)   | 6,312,408                      | 12/09  | 7.00%        | 441,869        | 679,798   | 56,650   |
| 90  | Dec 2010 \$                                    | (4,162,154)                 | 2,254,431                             | (4,162,154)   | 3,607,090                      | 12/10  | 7.00%&6.90%  | 133,245        | 204,992   | 17,083   |
| 91  | Dec 2011 \$                                    | (3,468,462)                 | -                                     | (3,468,462)   | 939,346                        | 12/11  | 6.90%        | 64,815         | 99,715    | 8,310    |
| 92  | Dec 2012                                       | -                           | -                                     | -   | -                              | 12/12  | 6.90%        | -              | -         | -        |
| 93  |  |                             |                                       |   |                                |        |              |                |           |          |
| 94  |  |                             |                                       |   |                                |        |              |                |           |          |
| 95  | <b>Hopkins Ridge Mitigation Credit</b>         |                             |                                       | G/L Accts #25400171 and #19000561 and Order #55500017                 |                                |        |              |                |           |          |
| 96  | Dec 2007                                       |                             |                                       |   |                                |        |              |                |           |          |
| 97  | Dec 2008 \$                                    | 241,917                     | (1,729,704)                           | 241,917   | (464,682)                      | 12/08  | 7.06%&7.00%  | (5,421)        | (8,340)   | (695)    |
| 98  | Dec 2009 \$                                    | 1,451,500                   | (786,229)                             | 1,451,500   | (1,257,967)                    | 12/09  | 7.00%        | (88,058)       | (135,473) | (11,289) |
| 99  | Dec 2010 \$                                    | 1,209,583                   | -                                     | 1,209,583   | (327,595)                      | 12/10  | 7.00%&6.90%  | (22,691)       | (34,909)  | (2,909)  |
| 100 | Dec 2011                                       | -                           | -                                     | -   | -                              | 12/11  | 6.90%        | -              | -         | -        |
| 101 |  |                             |                                       |   |                                |        |              |                |           |          |
| 102 |  |                             |                                       |   |                                |        |              |                |           |          |
| 103 | <b>Westcoast Capacity - UE-082013 (Note 3)</b> |                             |                                       | G/L Accts #25300601 and #19000151                                     |                                |        |              |                |           |          |
| 104 | Dec 2008 \$                                    | -                           | (2,294,078)                           | -   | -                              | 12/08  | not in rates | -              | -         | -        |
| 105 | Dec 2009 \$                                    | 65,358                      | (2,251,595)                           | 65,358  | (2,290,537)                    | 12/09  | not in rates | -              | -         | -        |
| 106 | Dec 2010 \$                                    | 392,150                     | (1,996,697)                           | 392,150   | (2,124,146)                    | 12/10  | 7.00%&6.90%  | (107,616)      | (165,563) | (13,797) |
| 107 | Dec 2011 \$                                    | 392,150                     | (1,741,800)                           | 392,150   | (1,869,248)                    | 12/11  | 6.90%        | (128,978)      | (198,428) | (16,536) |
| 108 | Dec 2012                                       | 392,150                     | (1,486,902)                           | 392,150   | (1,614,351)                    | 12/12  | 6.90%        | (111,390)      | (171,370) | (14,281) |
| 109 |  |                             |                                       |   |                                |        |              |                |           |          |

**Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)**

**Compliance Filing - 2009 GRC - WUTC Docket No. UE-090704**

1/1/2010 12/31/2010

| Case     | Docket        | Effective Date | Days in 2010 | Rate  |
|----------|---------------|----------------|--------------|-------|
| 2007 GRC | per UE-072300 | 11/1/2008      | 97           | 7.00% |
| 2009 GRC | per UE-090704 | 4/8/2010       | 268          | 6.90% |

| Ref | Description                        | 12 Months Ended December 31 |                                       | PCA Period   |                                |        |                  |           |           |         |
|-----|------------------------------------|-----------------------------|---------------------------------------|--|--------------------------------|--------|------------------|-----------|-----------|---------|
|     |                                    | Asset Amort<br>(Note 2)     | Balance net of AA & ADFIT<br>(Note 1) | Asset Amort<br>(Note 2)  | AMA Ratebase as of<br>(Note 1) | A.T. % | Return<br>Amount | Pre Tax   | Monthly   |         |
| 110 |                                    |                             |                                       |  |                                |        |                  |           |           |         |
| 111 | <b>Mint Farm Deferral (Note 4)</b> |                             |                                       | G/L Accts #18600351, #18600361, #18600371 and Orders #40740061, #41900026, #41900028 and #55500136 |                                |        |                  |           |           |         |
| 112 | Dec 2008 \$                        | -                           | \$1,965,859                           | -  | 76,377                         | 12/08  | not in rates     | -         | -         | -       |
| 113 | Dec 2009 \$                        | -                           | 20,878,143                            | -  | 12,188,369                     | 12/09  | not in rates     | -         | -         | -       |
| 114 | Dec 2010 \$                        | (2,159,055)                 | 26,725,899                            | (2,159,055)  | 26,602,017                     | 12/10  | 7.00%&6.90%      | 1,347,738 | 2,073,444 | 172,787 |
| 115 | Dec 2011 \$                        | (2,885,055)                 | 24,850,613                            | (2,885,055)  | 25,788,256                     | 12/11  | 6.90%            | 1,779,390 | 2,737,523 | 228,127 |
| 116 | Dec 2012 \$                        | (2,885,055)                 | 22,975,328                            | (2,885,055)  | 23,912,971                     | 12/12  | 6.90%            | 1,649,995 | 2,538,454 | 211,538 |
| 117 |                                    |                             |                                       |  |                                |        |                  |           |           |         |
| 118 |                                    |                             |                                       |  |                                |        |                  |           |           |         |
| 119 | <b>WHE Deferral (Note 4)</b>       |                             |                                       | G/L Accts #18600611&621&631, #25300631, Orders #40740071, #41900037&39, #55500093&139              |                                |        |                  |           |           |         |
| 120 | Dec 2009 \$                        | -                           | 1,135,823                             | -  |                                |        | not in rates     | -         | -         | -       |
| 121 | Dec 2010 \$                        | (2,102,006)                 | 2,297,443                             | (2,102,006)  | 2,807,521                      | 12/10  | 7.00%&6.90%      | 142,237   | 218,827   | 18,236  |
| 122 | Dec 2011 \$                        | (2,818,267)                 | 465,569                               | (2,818,267)  | 1,381,506                      | 12/11  | 6.90%            | 95,324    | 146,652   | 12,221  |
| 123 | Dec 2012 \$                        | (716,261)                   | 0                                     | (716,261)  | 59,463                         | 12/12  | 6.90%            | 4,103     | 6,312     | 526     |
| 124 |                                    |                             |                                       |  |                                |        |                  |           |           |         |

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| Period | From    | To       | Asset Amort | AMA Ratebase as of | A.T. %      | Return |             |            |              |           |
|--------|---------|----------|-------------|--------------------|-------------|--------|-------------|------------|--------------|-----------|
|        |         |          |             |                    |             | Amount | Pre Tax     | Monthly    | (Annualized) |           |
| 131    | PCA #6  | Jan 2007 | Dec 2007    | -                  | 240,976,588 | 12/07  | 7.01%&7.06% | 16,719,531 | 25,722,356   | 2,143,530 |
| 132    | PCA #7  | Jan 2008 | Dec 2008    | (35,249,234)       | 208,569,181 | 12/08  | 7.06%&7.00% | 14,266,440 | 21,948,369   | 1,829,031 |
| 133    | PCA #8  | Jan 2009 | Dec 2009    | (42,500,734)       | 178,862,861 | 12/09  | 7.00%       | 11,906,518 | 18,317,720   | 1,526,477 |
| 134    | PCA #9  | Jan 2010 | Dec 2010    | (51,548,548)       | 129,067,615 | 12/10  | 7.00%&6.90% | 8,819,431  | 13,568,356   | 1,130,696 |
| 135    | PCA #10 | Jan 2011 | Dec 2011    | (54,826,266)       | 82,040,912  | 12/11  | 6.90%       | 5,660,823  | 8,708,958    | 725,747   |
| 136    | PCA #11 | Jan 2012 | Dec 2012    | (8,230,487)        | 52,132,599  | 12/12  | 6.90%       | 3,597,149  | 5,534,076    | 461,173   |

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**Note (1)** Amounts in these columns are net of accumulated amortization AND the associated DFIT liability / asset.

**Note (2)** Amounts in these columns include amortization on the regulatory asset or liability only. They do not include the turn around or the associated DFIT balances.

**Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)**

**Compliance Filing - 2009 GRC - WUTC Docket No. UE-090704**  
 1/1/2010      12/31/2010

| Case     | Docket        | Effective Date | Days in 2010 | Rate  |
|----------|---------------|----------------|--------------|-------|
| 2007 GRC | per UE-072300 | 11/1/2008      | 97           | 7.00% |
| 2009 GRC | per UE-090704 | 4/8/2010       | 268          | 6.90% |

| Ref | Description | 12 Months Ended December 31 |            | PCA Period  |                    |        |        |         |         |
|-----|-------------|-----------------------------|------------|-------------|--------------------|--------|--------|---------|---------|
|     |             | Asset Amort                 | AA & ADFIT | Asset Amort | AMA Ratebase as of | A.T. % | Amount | Pre Tax | Monthly |
|     |             | (Note 2)                    | (Note 1)   | (Note 2)    | (Note 1)           |        |        |         |         |

143 **Note (3)** Although the transactions which gave rise to these regulatory liabilities occurred prior to the beginning of the rate year  
 144 regulatory approval for their proposed accounting treatment was not obtained until the 2009 GRC. They have  
 145 been presented here as if they were placed in Exhibit D coincident with new rates on 4/8/2010 which is reflective of the  
 146 information contained in the 2009 GRC filing. However, true-ups will be posted in April 2010 (PCA 9) to reflect what the return  
 147 on and of these assets would have been had they been reflected in the PCA calculation beginning with the  
 148 month that the underlying transactions occurred. Truing up in April 2010 rather than recalculating the prior PCA deferrals is  
 149 allowed as each of the adjustments is less than \$1 million.

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 151 **Note (4)** Return on ratebase was being recognized and deferred on these regulatory assets up until 4/7/2010. Therefore, recognition  
 of return on these assets in Exhibit D for purposes of calculating the PCA deferral beginning 4/8/2010 is appropriate.