

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND)	
TRANSPORTATION COMMISSION,)	
)	
Complainant,)	
)	
vs.)	Docket No. UE-061546
)	
PACIFICORP d/b/a PACIFIC POWER &)	
LIGHT COMPANY)	
)	
Respondent.)	
_____)	
)	
In the Matter of the Petition of)	
)	
PACIFIC POWER & LIGHT COMPANY)	
)	
For an Accounting Order Approving Deferral)	Docket No. UE-060817
of Certain Costs Related to the MidAmerican)	
Energy Holdings Company Transition.)	
_____)	

EXHIBIT NO. ___(MPG-3)
UTILITY BOND SPREAD

February 16, 2007

PacifiCorp (Washington Retail)

Utility Bond Spread

<u>Line</u>	<u>Year</u>	<u>"A"</u> <u>Yield</u> (1)	<u>"Baa"</u> <u>Yield</u> (2)	<u>Baa-A</u> <u>Spread</u> (3)
1	1997	7.60%	7.95%	0.35%
2	1998	7.04%	7.26%	0.22%
3	1999	7.62%	7.88%	0.26%
4	2000	8.24%	8.36%	0.12%
5	2001	7.78%	8.02%	0.24%
6	2002	7.36%	8.02%	0.66%
7	2003	6.57%	6.83%	0.26%
8	2004	6.14%	6.37%	0.23%
9	2005	5.66%	5.93%	0.28%
10	2006	6.07%	6.32%	0.25%
11	10-Yr AVG	7.01%	7.29%	0.29%
12	5-Yr AVG	6.36%	6.69%	0.33%

Source:

Mergent Public Utility Manual 2003 and
Moody's Daily News Reports.