

PSP Estimated Staffing Expense for 3 Executives in Seattle Office (2019)

	Exh. JN-04*	PSP President	PSP Vice President**	Executive Director***
Reported Net Income	\$402,219	\$402,219	\$354,476	
Medical	\$31,029	\$31,029	\$27,346	
IBE	\$4,865	\$4,865	\$4,288	
License Fee	\$6,500	\$6,500	\$5,728	
Transportation****			0	
Employee salaries	\$849,672			\$302,705
Employee benefits	\$174,809			unknown
Management 401(k)	\$29,535			\$29,535
Total		\$444,613	\$391,837	\$332,240
Total Executive Staffing Costs:		\$1,168,690		

*Exh. JN-04 is used for this estimate as 2018 is the last full calendar year of PSP Financials Available.

Estimate presumes 2018 values for 2019 activity levels for purposes of this calculation.

** PSP Vice President has 88.13% of his compensation applied to Administrative time (245/278 working days in 2019).

"In 2019, the VP completed 278 assignments, consisting of the following:

245 were administrative assignments; 5 were repositions; 12 were callback jobs while on respite;

20 were jobs while in rotation." (PSP Response to PMSA DR 78)

*** Executive Director total compensation estimated based on the following assumptions:

"PSP contributions to the [401(k) plan for all non-union employees] for 2018 ... were \$29,535." (Exh. JN-04, Note 7)

PSP non-union employees with 401(k) plans with contributions in 2018: "Executive Director" (PSP Response to PMSA DR 293)

PSP payroll tax of \$54,193 = 6.38% of Total Salaries, at 7.65% tax rate payroll tax=\$64,999, leaving \$174,305 of Salary not Taxed due to application of Social Security cap at salary of \$128,400. Estimated Executive Director salary = \$174,305+\$128,400.

Medical and other Benefits, including Profit Share, are unknown and not included.

**** Transportation not included for President or Vice President as unrelated to administrative tasks.

Sources: PSP 2018 Financials (Exh. JN-04), PSP Response to PMSA DR 78