

COMBINATION UTILITY GROUP**Exhibit No. ____**
Schedule WEA-1
Page 1 of 2**CAPITAL STRUCTURE****At Year-end 1998**

Company	Debt	Preferred Stock	Preferred Securities	Common Equity
Alliant Energy	48%	3%	0%	48%
Central Hudson G&E	43%	6%	0%	51%
CINergy, Inc.	51%	2%	0%	47%
Conectiv	46%	7%	0%	47%
Consolidated Edison	41%	2%	0%	57%
LG&E Energy	55%	5%	0%	40%
PECO Energy	45%	3%	5%	46%
PS Enterprise Group	45%	1%	9%	44%
Puget Sound Energy	49%	5%	3%	42%
RGS Energy Group	47%	4%	0%	49%
Sempra Energy	50%	3%	0%	47%
Sierra Pacific Resources	<u>45%</u>	<u>5%</u>	<u>3%</u>	<u>46%</u>
Average	47%	4%	2%	47%

Source: Company Form 10Ks.