

equals \$144,156.75. 1988 Amort ( 9 months times \$56,735.25) equals 510,617.25 for a total of \$654,774.00.

An increase in NOI of \$432,470.25 for the difference will be reflected on the Depreciation - Amortization Pro forma adjustment schedule.

A rate base adjustment for the unamortized balance of \$24,305,386.75, (25,392,631 less 1,087,244.25) less the net average of monthly average Plant in Service per books of \$1,486,777 or \$22,818,609.75 would be necessary.

The 1,486,777 was computed as follows:

- \$21,589,277 included in PIS September, October and November 1987, Average of monthly average amount = 4,497,766.
- \$3,803,354 included in Accum Prov for Depreciation December 1987 through September 1988. Average of monthly average amount = (3,010,989).

Please let me know if you see this transaction the same way.