

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

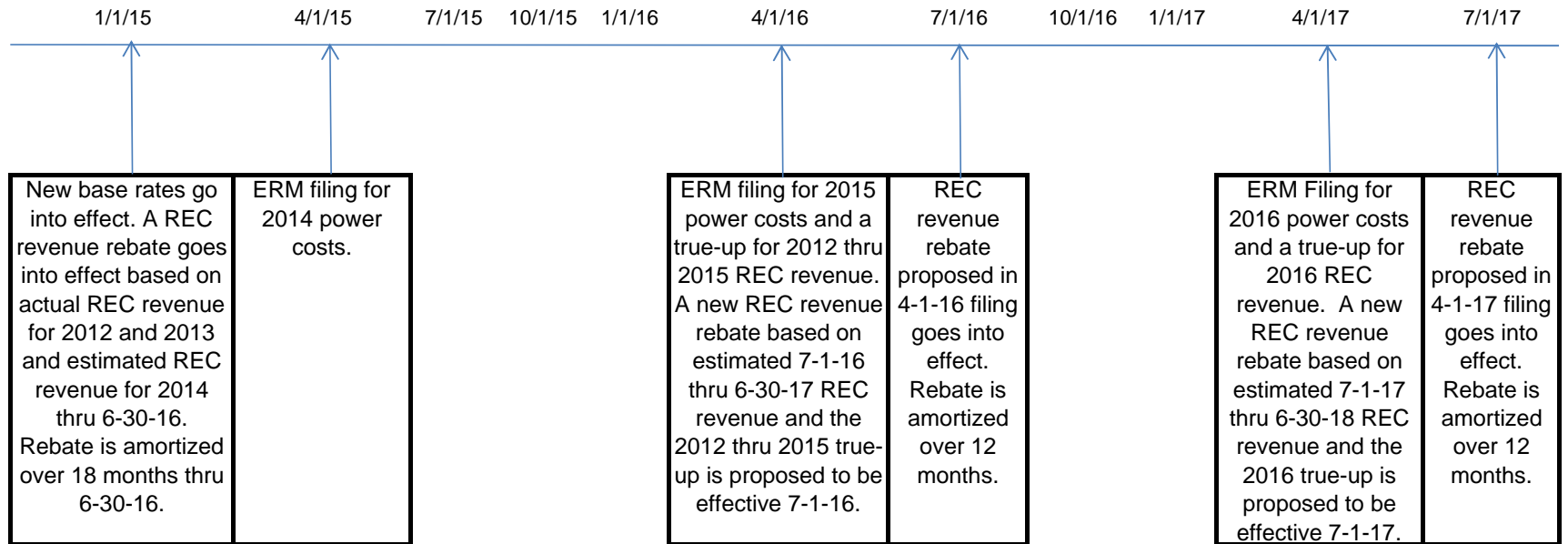
DOCKET NO. UE-14 _____

EXHIBIT NO. ____ (WGJ-5)

WILLIAM G. JOHNSON

REPRESENTING AVISTA CORPORATION

REC Revenue Rebate Mechanism



Notes:

REC revenue in 2012 through 2014 is the REC revenue in excess of REC revenue in base rates less REC expense.
 REC revenue beginning in 2015 and beyond is total REC revenue less REC expense since no REC revenue will be included in base rates.
 REC expense includes WREGIS, Green-e, broker and other miscellaneous fees or REC related expenses.