

**EXHIBIT NO. ___(WJE-5HC)
DOCKET NO. UE-07___/UG-07___
2007 PSE GENERAL RATE CASE
WITNESS: W. JAMES ELSEA**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

**Docket No. UE-07___
Docket No. UG-07___**

**FOURTH EXHIBIT (HIGHLY CONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
W. JAMES ELSEA
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**REDACTED
VERSION**

DECEMBER 3, 2007

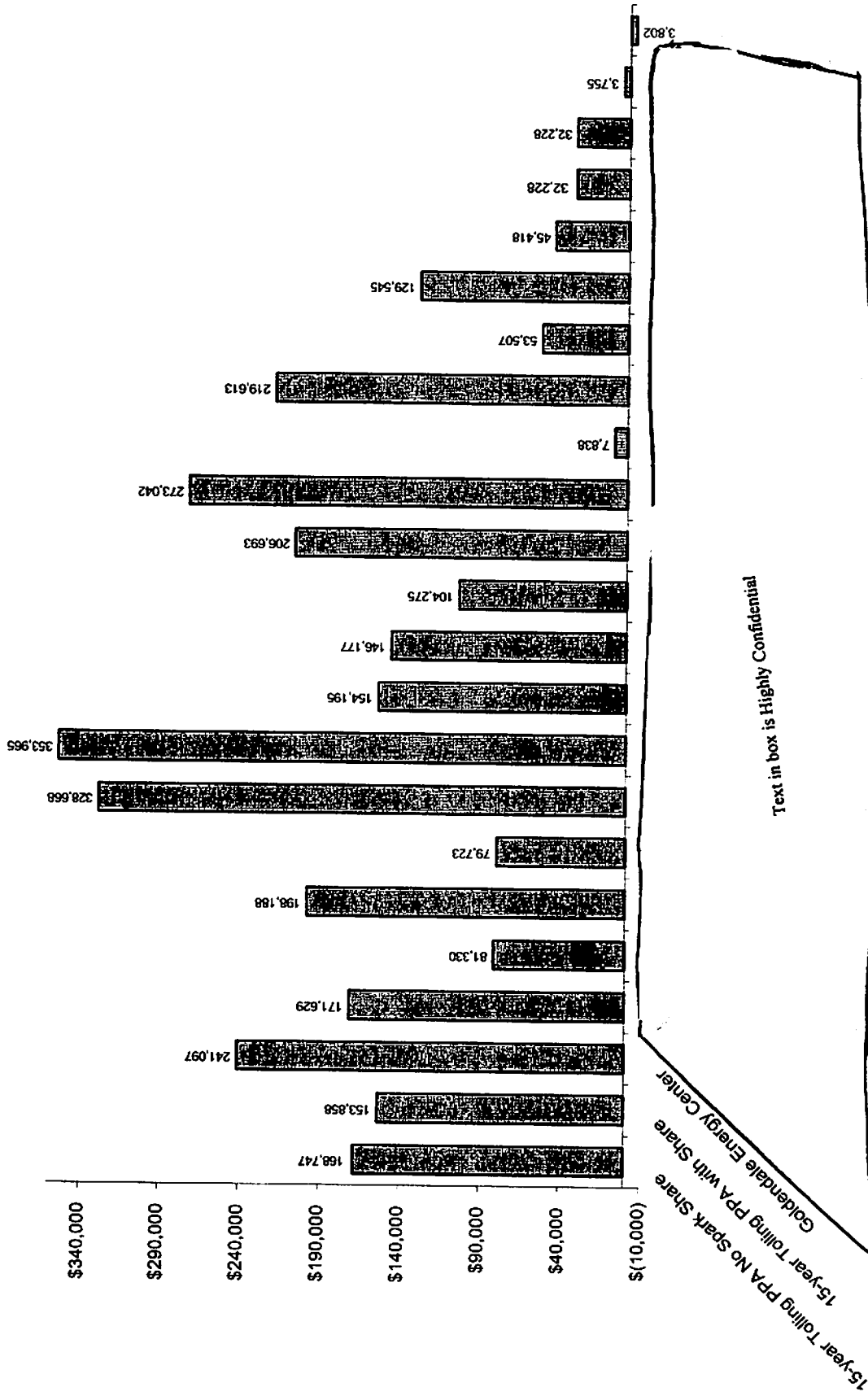
20 Year Levelized Cost (\$ / MWh)

Text in box is Highly Confidential

HIGHLY CONFIDENTIAL PER
WAC 480-07-160

Exhibit No. ____ (WJE-5HC)
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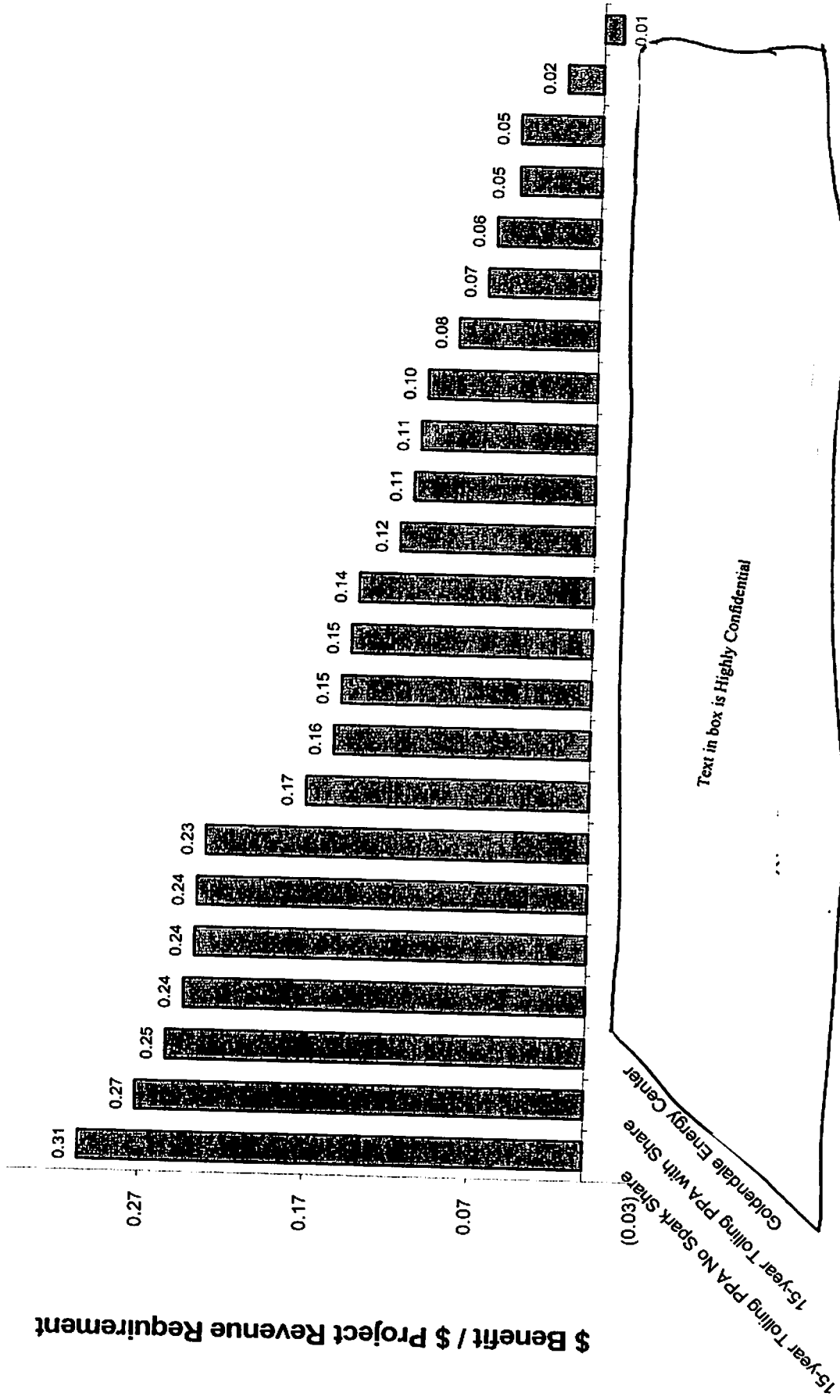
20 Year Portfolio Benefit (\$000)



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\$ Benefit / \$ Project Revenue Requirement



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