

EXHIBIT NO. ____ (RG-19)
DOCKET NO. UE-07 ____
2007 PSE PCORC
WITNESS: ROGER GARRATT

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE-07 ____

**EIGHTEENTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
ROGER GARRATT
ON BEHALF OF PUGET SOUND ENERGY, INC.**

MARCH 20, 2007

WILD HORSE WIND PROJECT 229MW - 127 Vestas 1.8MW V80 WTG	Project Budget	Actual as of 01/31/2007	Forecast to Complete	Forecast at Completion
TOTAL PROJECT CAPITAL COSTS	383,253,789	365,442,690	11,759,337	377,202,027
PSE Development Costs	1,338,014	1,577,939	-	1,577,939
Transaction Costs ¹	850,000	746,596	-	746,596
Development Assets Purchase & Closing Costs	8,811,312	8,811,312	-	8,811,312
Real Estate Purchase & Land Leases	6,865,337	6,901,435	-	6,901,435
Insurance	602,874	641,041	-	641,041
Owner's Engineer	559,968	88,085	-	88,085
PSE Construction Management	1,380,800	6,173,135	1,826,247	7,999,382
Turbine Supply & Installation Agreement (TSIA)	262,176,596	256,737,144	6,534,840	263,271,984
Balance of Plant (BOP) EPC Agreement	64,253,115	66,645,912	1,615,586	68,261,497
Transmission Interconnection	5,419,200	6,451,078	-	6,451,078
Start-Up Costs & Test Power Revenues	(2,976,853)	(5,608,243)	-	(5,608,243)
Taxes	-	934,690	-	934,690
Contingency	16,444,469	-	1,782,665	1,782,665
Sub Total	365,724,832	350,100,123	11,759,337	361,859,461
AFUDC	17,528,957	15,342,566	-	15,342,566

Notes:

1. Includes \$500,000 reimbursement from Horizon to PSE from MIPA.