



Puget Sound Energy
P.O. Box 97034
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PSE.com

April 15, 2021

Filed Via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Docket UE-210217 (Advice No. 2021-11)
PSE's Electric Tariff Revision – Do Not Redocket**

Dear Mr. Johnson,

Puget Sound Energy ("PSE") hereby submits in connection with Docket UE-210217 tariff sheets to replace the tariff sheets which accompanied PSE's March 31, 2021 filing submitted under PSE's Advice No. 2021-11. This substitute filing includes the following portion of the Company's WN U-60 Tariff G for electric service:

9th Revision of Sheet No. 140-B - Property Tax Tracker (Continued)
10th Revision of Sheet No. 140-C - Property Tax Tracker (Continued)

To allow adequate time for Commission Staff's review, PSE made an initial filing on March 31, 2021. These rates were based upon estimates used to accrue our year end liability. This supplemental filing updates those estimates to actual amounts, based upon the property tax bills PSE has since received. This update represents a higher revenue requirement than was included in the March 31 filing, but still represents an overall decrease. Actual levy rates, which were unknown at the time of PSE's original filing, came in higher than anticipated.

The revenue requirement under this updated proposal is a decrease of \$3.3 million; the initial estimate was a decrease of \$3.4 million. The revenue change based on forecast loads is a decrease of \$1.7 million; the initial estimate was a decrease of \$1.9 million. Overall, this proposal represents an average decrease of 0.08 percent (the preliminary estimate was an average decrease of 0.09 percent) in overall bills for all customers. However, some customers would see a slight increase. The typical residential customer using 900 kWh per month would experience a decrease of \$0.12 (the original estimate was a decrease of \$0.14), on their bill per month.

The tariff sheets described herein reflect the original issue date of March 31, 2021, and original effective date of May 1, 2021. Posting of proposed tariff changes, as required by WAC 480-100-193, is being made by posting the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter. PSE's published notice was made in accordance with WAC 480-100-194(2).

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April 15, 2021
Advice No. 2021-11
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Please contact Julie Waltari at julie.waltari@pse.com for additional information about this filing.
If you have any other questions please contact me at (425) 456-2142.

Sincerely,

/s/ Jon Piliaris

Jon Piliaris
Director, Regulatory Affairs
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cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachments:
Electric Tariff Sheets (listed above)
Work Paper – Revenue Requirement (final update)
Work Paper – Rate Design (final update)