

STATE USF FILING
FINANCIAL TEMPLATE
NON-"S CORP" COMPANIES

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior Year Balance Sheet

Company Name: (Below)
 Kalama Telephone Company _____

ASSETS	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	1,027,268		1,027,268	25. Accounts Payable	35,311		35,311
2. Cash-RUS Construction Fund			0	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments			0
a. Telecom, Accounts Receivable			0	28. Customer Deposits			0
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt	193,300		193,300
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	32,326		32,326	32. Income Taxes Accrued			0
b. Other Accounts Receivable	288,915		288,915	33. Other Taxes Accrued	16,516		16,516
c. Notes Receivable			0	34. Other Current Liabilities	85,990		85,990
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	331,117	0	331,117
6. Material-Regulated	42,517		42,517	LONG-TERM DEBT			
7. Material-Nonregulated			0	36. Funded Debt-RUS Notes			0
8. Prepayments			0	37. Funded Debt-RTB Notes	617,555		617,555
9. Other Current Assets	39,545		39,545	38. Funded Debt-FFB Notes			0
10. Total Current Assets (1 Thru 9)	1,430,571	0	1,430,571	39. Funded Debt-Other			0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development	0		0	42. Reacquired Debt			0
b. Nonrural Development	0		0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies	2,603,424		2,603,424
a. Rural Development	0		0	45. Other Long-Term Debt			0
b. Nonrural Development			0	46. Total Long-Term Debt (36 thru 45)	3,220,979	0	3,220,979
13. Nonregulated Investments (B1)		3,335	3,335	OTHER LIAB. & DEF. CREDITS			0
14. Other Noncurrent Assets	5,379		5,379	47. Other Long-Term Liabilities			0
15. Deferred Charges	510,396	(973)	509,423	48. Other Deferred Credits (C)			0
16. Jurisdictional Differences			0	49. Other Jurisdictional Differences			0
17. Total noncurrent Assets (11 thru 16)	515,775	2,362	518,137	50. Total Other Liab. & Def. Credits (47 thru 49)	0	0	0
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	17,910,928	(34,404)	17,876,524	51. Cap. Stock Outstanding & Subscribed	35,000		35,000
19. Property Held for Future Use			0	52. Additional Paid-in-Capital			0
20. Plant Under Construction	85,301		85,301	53. Treasury Stock			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Membership and cap. Certificates			0
22. Accumulated Depreciation (CR.)	(15,585,604)	32,042	(15,553,562)	55. Other Capital			0
23. Net Plant (18 thru 21 less 22)	2,410,625	(2,362)	2,408,263	56. Patronage Capital Credits			0
24. TOTAL ASSETS (10+17+23)	4,356,971	0	4,356,971	57. Retained Earnings or Margins (B2)	769,875	0	769,875
				58. Total Equity (51 thru 57)	804,875	-	804,875
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	4,356,971	0	4,356,971

Footnotes:

(A) - As reported on RUS Form 479
 (B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:

(B1) - Part 64 offset to nonreg investment
 (B2) - Part 64 offset to retained earnings
 (C) - Includes deferred taxes

State USF Petition Filing Requirement - WAC 480-123-110(1)(e)
 Current Year Balance Sheet

Company Name: (Below)
 Kalama Telephone Company

ASSETS	Balance End of Year 2015 (A)	Part 64 Adj to NonReg 2015 (B)	Adj. Balance End of Year 2015 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2015 (A)	Part 64 Adj to NonReg 2015 (B)	Adj. Balance End of Year 2015 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	790,080		790,080	25. Accounts Payable	61,711		61,711
2. Cash-RUS Construction Fund			0	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments			0
a. Telecom, Accounts Receivable			0	28. Customer Deposits			0
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt			0
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	161,233		161,233	32. Income Taxes Accrued			0
b. Other Accounts Receivable			0	33. Other Taxes Accrued	16,168		16,168
c. Notes Receivable			0	34. Other Current Liabilities	186,912		186,912
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	264,791	0	264,791
6. Material-Regulated	42,346		42,346	LONG-TERM DEBT			
7. Material-Nonregulated			0	36. Funded Debt-RUS Notes			0
8. Prepayments			0	37. Funded Debt-RTB Notes			0
9. Other Current Assets	43,327		43,327	38. Funded Debt-FFB Notes			0
10. Total Current Assets (1 Thru 9)	1,036,986	0	1,036,986	39. Funded Debt-Other			0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development			0	42. Reacquired Debt			0
b. Nonrural Development			0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies	2,809,877		2,809,877
a. Rural Development			0	45. Other Long-Term Debt			0
b. Nonrural Development			0	46. Total Long-Term Debt (36 thru 45)	2,809,877	0	2,809,877
13. Nonregulated Investments (B1)		4,744	4,744	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets			0	47. Other Long-Term Liabilities			0
15. Deferred Charges	601,189	(1,338)	599,851	48. Other Deferred Credits (C)			0
16. Jurisdictional Differences			0	49. Other Jurisdictional Differences			0
17. Total noncurrent Assets (11 thru 16)	601,189	3,406	604,595	50. Total Other Liab. & Def. Credits (47 thru 49)	0	0	0
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	18,263,610	(40,206)	18,223,404	51. Cap. Stock Outstanding & Subscribed	35,000		35,000
19. Property Held for Future Use			0	52. Additional Paid-in-Capital			0
20. Plant Under Construction	144,836		144,836	53. Treasury Stock			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Membership and cap. Certificates			0
22. Accumulated Depreciation (CR.)	(16,566,580)	36,800	(16,529,780)	55. Other Capital			0
23. Net Plant (18 thru 21 less 22)	1,841,866	(3,406)	1,838,460	56. Patronage Capital Credits			0
24. TOTAL ASSETS (10+17+23)	3,480,041	0	3,480,041	57. Retained Earnings or Margins (B2)	370,373	0	370,373
				58. Total Equity (51 thru 57)	405,373	-	405,373
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	3,480,041	0	3,480,041

Footnotes:
 (A) - As reported on RUS Form 479
 (B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:
 Kalama (B1) - Part 64 offset to nonreg investment
 (B2) - Part 64 offset to retained earnings
 (C) - Includes deferred taxes

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Prior and Current Year Balance Sheet

Company Name: (Below)
 Kalama Telephone Company

ASSETS	Adjusted Prior Year Balance 2014	Adjusted Current Year Balance 2015	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2014	Adjusted Current Year Balance 2015
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	1,027,268	790,080	25. Accounts Payable	35,311	61,711
2. Cash-RUS Construction Fund	0	0	26. Notes Payable	0	0
3. Affiliates:			27. Advance Billings and Payments	0	0
a. Telecom, Accounts Receivable	0	0	28. Customer Deposits	0	0
b. Other Accounts Receivable	0	0	29. Current Mat. L/T Debt	193,300	0
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat. - Capital Leases	0	0
a. Telecom, Accounts Receivable	32,326	161,233	32. Income Taxes Accrued	0	0
b. Other Accounts Receivable	288,915	0	33. Other Taxes Accrued	16,516	16,168
c. Notes Receivable	0	0	34. Other Current Liabilities	85,990	186,912
5. Interest and Dividends Receivable	0	0	35. Total Current Liabilities (25 - 34)	331,117	264,791
6. Material-Regulated	42,517	42,346	LONG-TERM DEBT		
7. Material-Nonregulated	0	0	36. Funded Debt-RUS Notes	0	0
8. Prepayments	0	0	37. Funded Debt-RTB Notes	617,555	0
9. Other Current Assets	39,545	43,327	38. Funded Debt-FFB Notes	0	0
10. Total Current Assets (1 Thru 9)	1,430,571	1,036,986	39. Funded Debt-Other	0	0
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan	0	0
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	0	0
a. Rural Development	0	0	42. Reacquired Debt	0	0
b. Nonrural Development	0	0	43. Obligations Under Capital Lease	0	0
12. Other Investments			44. Adv. From Affiliated Companies	2,603,424	2,809,877
a. Rural Development	0	0	45. Other Long-Term Debt	0	0
b. Nonrural Development	0	0	46. Total Long-Term Debt (36-45)	3,220,979	2,809,877
13. Nonregulated Investments	3,335	4,744	OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets	5,379	0	47. Other Long-Term Liabilities	0	0
15. Deferred Charges	509,423	599,851	48. Other Deferred Credits	0	0
16. Jurisdictional Differences	0	0	49. Other Jurisdictional Differences	0	0
17. Total noncurrent Assets (11 thru 16)	518,137	604,595	50. Total Other Liab. & Def. Credits (47 thru 49)	0	0
PLANT, PROPERTY AND EQUIPMENT			EQUITY		
18. Telecom Plant-in-Service	17,876,524	18,223,404	51. Cap. Stock Outstanding & Subscribed	35,000	35,000
19. Property Held for Future Use	0	0	52. Additional Paid-in-Capital	0	0
20. Plant Under Construction	85,301	144,836	53. Treasury Stock	0	0
21. Plant Adj., Nonop Plant & Goodwill	0	0	54. Membership and cap. Certificates	0	0
22. Accumulated Depreciation (CR.)	(15,553,562)	(16,529,780)	55. Other Capital	0	0
23. Net Plant (18 thru 21 less 22)	2,408,263	1,838,460	56. Patronage Capital Credits	0	0
24. TOTAL ASSETS (10+17+23)	4,356,971	3,480,041	57. Retained Earnings or Margins	769,875	370,373
			58. Total Equity (51 thru 57)	804,875	405,373
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	4,356,971	3,480,041

Footnote:
 Adjusted Balances represents balances
 after Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Rate Base

Company Name: (Below)

Kalama Telephone Company _____

Line #	Description	B/S Line #	Adj. Balance End of Year 2014	Adj. Balance End of Year 2015	Average Adj End of Year Balance
Average Rate Base:					
1	Total Regulated Adjusted Telecom Plant-In-service	18	17,876,524	18,223,404	18,049,964
2	Total Property Held for Future Use	19	0	0	0
3	Total Regulated Adjusted Accumulated Depreciation (CR)	22	(15,553,562)	(16,529,780)	(16,041,671)
4	Total Regulated Materials & Supplies	6	42,517	42,346	42,432
5	Deferred Income Taxes (CR)		509,331	599,851	554,591
6	Total Regulated Rate Base		2,874,810	2,335,821	2,605,316

Footnotes:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
2. Adjusted balance includes Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Access Lines

Company Name: (Below)
Kalama Telephone Company

Line #	Description	Prior Year End of Yr. Balance - 2014	Current Year End of Yr. Balance - 2015	Difference	% Change
	Access Lines:				
1	Residential	1,734	1,713	(21)	-1.2%
2	Business	518	518	0	0.0%
3	Total	2,252	2,231	(21)	-0.9%

Note: If 2014 does not equal last year's petition and template, explain.

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Prior Year Income Statement

Company Name: (Below)
 Kalama Telephone Company

Line #	Description	Prior Year 2014 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2014 (C)
1	Local Network Services Revenues	529,241		529,241
2	Network Access Services Revenues	2,573,580		2,573,580
3	Long Distance Network Services Revenues			0
4	Carrier Billing and Collection Revenues	12,540		12,540
5	Miscellaneous Revenues	33,979		33,979
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(4,183)		(4,183)
7	Net Operating Revenues (1 thru 6)	3,145,157	0	3,145,157
8	Plant Specific Operations Expense	1,017,579	(8,766)	1,008,813
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	580,629		580,629
10	Depreciation Expense	1,105,895	(1,542)	1,104,353
11	Amortization Expense			0
12	Customer Operations Expense	234,006	(3,136)	230,870
13	Corporate Operations	594,132	(5,266)	588,866
14	Total Operations Expenses (8 thru 12 +13b)	3,532,241	(18,710)	3,513,531
15	Operating Income or Margins (7 less 14)	(387,084)	18,710	(368,374)
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes	86,455	(132)	86,323
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(169,076)	5,955	(163,121)
19	Other Taxes			0
20	Total Operating Taxes (17+18+19)	(82,621)	5,823	(76,798)
21	Net Operating Income or Margins (15+16-20)	(304,463)	12,887	(291,576)
22	Interest on Funded Debt	58,993	-88	58,905
23	Interest Expense - Capital Leases			0
24	Other Interest Expense	1,344		1,344
25	Allowance for Funds Used During Construction (CR)			0
26	Total Fixed Charges (22+23+24-25)	60,337	(88)	60,249
27	Nonoperating Net Income	8,263		8,263
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	24,264	(12,975)	11,289
31	Total Net Income or Margins (21+27+28+29+30-26)	(332,273)	0	(332,273)
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	1,102,148		1,102,148
34	Miscellaneous Credits Year-to-Date			0
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38))(A2)	769,875	0	769,875
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	240,484		240,484
45	Cash Ratio ((14+20-10-11)/7)	0.7452	#DIV/0!	0.7416
46	Operating Accrual Ratio ((14+20+26)/7)	1.1160	#DIV/0!	1.1119
47	TIER ((31+26)/26)	(4.5070)	1.0000	(4.5150)
48	DSCR ((31+26+10+11)/44)	3.4678	#DIV/0!	3.4611

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 9, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 1, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Column B, automatic offset to Nonregulated Net Income (No impact to Retained Earnings)

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Current Year Income Statement

Company Name: (Below)
 Kalama Telephone Company

Line #	Description	Current Year 2015 (A)	Part 64 Adj. to NonReg (B)	Current Year Adjusted 2015 (C)
1	Local Network Services Revenues	551,609		551,609
2	Network Access Services Revenues	2,387,869		2,387,869
3	Long Distance Network Services Revenues			0
4	Carrier Billing and Collection Revenues	12,469		12,469
5	Miscellaneous Revenues	32,968		32,968
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(2,471)		(2,471)
7	Net Operating Revenues (1 thru 6)	2,982,444	0	2,982,444
8	Plant Specific Operations Expense	964,939	(8,553)	956,386
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	593,422		593,422
10	Depreciation Expense	1,058,748	(954)	1,057,794
11	Amortization Expense			0
12	Customer Operations Expense	211,196	(4,311)	206,885
13	Corporate Operations	556,210	(4,878)	551,332
14	Total Operations Expenses (8 thru 12 +13b)	3,384,515	(18,696)	3,365,819
15	Operating Income or Margins (7 less 14)	(402,071)	18,696	(383,375)
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes	91,320	(160)	91,160
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(218,527)	10,503	(208,024)
19	Other Taxes			0
20	Total Operating Taxes (17+18+19)	(127,207)	10,343	(116,864)
21	Net Operating Income or Margins (15+16-20)	(274,864)	8,353	(266,511)
22	Interest on Funded Debt	151,721	(262)	151,459
23	Interest Expense - Capital Leases			0
24	Other Interest Expense			0
25	Allowance for Funds Used During Construction (CR)			0
26	Total Fixed Charges (22+23+24-25)	151,721	(262)	151,459
27	Nonoperating Net Income	557		557
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	26,526	(8,615)	17,911
31	Total Net Income or Margins (21+27+28+29+30-26)	(399,502)	0	(399,502)
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	769,875		769,875
34	Miscellaneous Credits Year-to-Date			0
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38))(A2)	370,373	0	370,373
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	223,034		223,034
45	Cash Ratio ((14+20-10-11)/7)	0.7372	#DIV/0!	0.7347
46	Operating Accrual Ratio ((14+20+26)/7)	1.1430	#DIV/0!	1.1401
47	TIER ((31+26)/26)	(1.6331)	1.0000	(1.6377)
48	DSCR ((31+26+10+11)/44)	3.6361	#DIV/0!	3.6306

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 9, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 2, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Column B, automatic offset to Nonregulated Net Income (No Impact to Retained Earnings)

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Prior and Current Year Income Statement

Company Name:
 Kalama Telephone Company

Line #	Description	Adjusted Prior Year 2014	Adjusted Current Year 2015
1	Local Network Services Revenues	529,241	551,609
2	Network Access Services Revenues	2,573,580	2,387,869
3	Long Distance Network Services Revenues	0	0
4	Carrier Billing and Collection Revenues	12,540	12,469
5	Miscellaneous Revenues	33,979	32,968
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(4,183)	(2,471)
7	Net Operating Revenues (1 thru 6)	3,145,157	2,982,444
8	Plant Specific Operations Expense	1,008,813	956,386
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	580,629	593,422
10	Depreciation Expense	1,104,353	1,057,794
11	Amortization Expense	0	0
12	Customer Operations Expense	230,870	206,885
13	Corporate Operations	588,866	551,332
14	Total Operations Expenses (8 thru 12 +13b)	3,513,531	3,365,819
15	Operating Income or Margins (7 less 14)	(368,374)	(383,375)
16	Other Operating Income and Expenses ()	0	0
17	State and Local Taxes	86,323	91,160
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(163,121)	(208,024)
19	Other Taxes	0	0
20	Total Operating Taxes (17+18+19)	(76,798)	(116,864)
21	Net Operating Income or Margins (15+16-20)	(291,576)	(266,511)
22	Interest on Funded Debt	58,905	151,459
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	1,344	0
25	Allowance for Funds Used During Construction	0	0
26	Total Fixed Charges (22+23+24-25)	60,249	151,459
27	Nonoperating Net Income	8,263	557
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	0
30	Nonregulated Net Income	11,289	17,911
31	Total Net Income or Margins (21+27+28+29+30-26)	(332,273)	(399,502)
32	Total Taxes Based on Income		
33	Retained Earning or Margins Beginning-of-Year	1,102,148	769,875
34	Miscellaneous Credits Year-to-Date	0	0
35	Dividends Declared (Common)	0	0
36	Dividends Declared (Preferred)	0	0
37	Other Debits Year-to-Date	0	0
38	Transfers to Patronage Capital	0	0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	769,875	370,373
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0
44	Annual Debt Service Payments	240,484	223,034
45	Cash Ratio ((14+20-10-11)/7)	0.7416	0.7347
46	Operating Accrual Ratio ((14+20+26)/7)	1.1119	1.1401
47	TIER ((31+26)/26)	(4.5150)	(1.6377)
48	DSCR ((31+26+10+11)/44)	3.46	3.6306

Footnote

(A1) S Corporation Effective Tax Rate (2 decimal places):

Note:

Adjusted Income Statement reflects Part 64 Adjustments (Regulated to Nonregulated).

2014 2015

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Access Revenue Detail

Company Name: (Below)
Kalama Telephone Company

Line #	Description	Part 32 Account	Prior Year 2014	Current Year 2015
1	End User Revenue (SLC, ARC, etc.)	5081	301,715	330,403
2	Switched Access (excluding USF):	5082		
2a	Intrastate		159,191	81,615
2b	Interstate (includes CAF)		656,072	417,449
3	Special Access:	5083		
3a	Intrastate		7,005	5,352
3b	Interstate		414,386	387,648
4	Federal USF (ICLS/HCL/SN)	Varies	940,185	963,621
5	State USF		95,026	201,880
6	Other*			(99)
7	Total (must equal line 2 of Income Stmt.)		2,573,580	2,387,869
8	Line 2 of Income Stmt.		2,573,580	2,387,869
9	Difference		0	0

Footnote:
 * - if > than 5% of Access revenue total,
 provide description below.

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Out-of-Period and Pro Forma Adjustments

Company Name: (Below)
 Kalama Telephone Company _____

Description of Out-of-Period (OOP) - 2015 (As Recorded) OR Pro Forma (PF) Adjustment for Current Year Petition or Reversing from Prior Year	Year	OOP or PF?	Part 32 Account	
			Debit	Credit
Adjustment #1:				
Adjustment #2:				
Adjustment #3:				
Adjustment #4				
Adjustment #5				

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Rate of Return and Consolidated Return on Equity

Company Name: (Below)
Kalama Telephone Company

Line #	Description	2015 (A)	2015 (B)
1	Rate Base (Jan. 1)	2,874,810	2,874,810
2	Rate Base (Dec 31)	2,335,821	2,335,821
3	Average Rate Base	2,605,316	2,605,316
4	Net Operating Income	(266,511)	(266,511)
5	Out-of-Period Adjustments Net of FIT (1)		
6	Adjusted Net Operating Income	(266,511)	(266,511)
7	Earned Regulated Rate of Return	-10.23%	-10.23%
8	Consolidated Equity (Jan 1)	20,361,099	20,361,099
9	Consolidated Equity (Dec 31)	20,456,157	20,456,157
10	Average Equity	20,408,628	20,408,628
11	Consolidated Net Income	95,058	95,058
12	Out-of-Period Adjustments Net of FIT (1)		
13	Adjusted Consolidated Net Income	95,058	95,058
14	Earned Return on Equity	0.47%	0.47%

Footnotes:

- (1) Lines 5 & 12 will be completed by Staff
- (A) Column A to be completed by Company,
- (B) Column B should equal Column A, but may include any Staff Adjustments