

STATE USF FILING
FINANCIAL TEMPLATE
NON-"S CORP" COMPANIES

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior Year Balance Sheet

Company Name: (Below)
 Asotin Telephone Co. d/b/a TDS Telecom

ASSETS	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	792,876		792,876	25. Accounts Payable	188,125		188,125
2. Cash-RUS Construction Fund	0		0	26. Notes Payable	0		0
3. Affiliates:				27. Advance Billings and Payments	11,049		11,049
a. Telecom, Accounts Receivable	0		0	28. Customer Deposits	0		0
b. Other Accounts Receivable	42,986		42,986	29. Current Mat. L/T Debt	0		0
c. Notes Receivable	0		0	30. Current Mat. L/T Debt Rur. Dev.	0		0
4. Non-Affiliates:				31. Current Mat. - Capital Leases	0		0
a. Telecom, Accounts Receivable	51,598		51,598	32. Income Taxes Accrued	(1,468)		(1,468)
b. Other Accounts Receivable	95,185		95,185	33. Other Taxes Accrued	8,013		8,013
c. Notes Receivable	0		0	34. Other Current Liabilities	4,949		4,949
5. Interest and Dividends Receivable	127		127	35. Total Current Liabilities (25 thru 34)	210,669	0	210,669
6. Material-Regulated	12,497		12,497	LONG-TERM DEBT			
7. Material-Nonregulated	0		0	36. Funded Debt-RUS Notes	0		0
8. Prepayments	1,925		1,925	37. Funded Debt-RTB Notes	0		0
9. Other Current Assets	0		0	38. Funded Debt-FFB Notes	0		0
10. Total Current Assets (1 Thru 9)	997,194	0	997,194	39. Funded Debt-Other	0		0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan	0		0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt	0		0
a. Rural Development	0		0	42. Reacquired Debt	0		0
b. Nonrural Development	0		0	43. Obligations Under Capital Lease	0		0
12. Other Investments				44. Adv. From Affiliated Companies	0		0
a. Rural Development	0		0	45. Other Long-Term Debt	0		0
b. Nonrural Development	0		0	46. Total Long-Term Debt (36 thru 45)	0	0	0
13. Nonregulated Investments (B1)	0	7,908	7,908	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets	26,675		26,675	47. Other Long-Term Liabilities	(70,891)		(70,891)
15. Deferred Charges	87		87	48. Other Deferred Credits (C)	155,502	(1,546)	153,956
16. Jurisdictional Differences	0		0	49. Other Jurisdictional Differences	449		449
17. Total noncurrent Assets (11 thru 16)	26,763	7,908	34,671	50. Total Other Liab. & Def. Credits (47 thru 49)	85,060	(1,546)	83,514
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	8,091,369	(18,617)	8,072,752	51. Cap. Stock Outstanding & Subscribed	25,809		25,809
19. Property Held for Future Use	0		0	52. Additional Paid-in-Capital	317,383		317,383
20. Plant Under Construction	115,375		115,375	53. Treasury Stock	0		0
21. Plant Adj., Nonop Plant & Goodwill	0		0	54. Membership and cap. Certificates	0		0
22. Accumulated Depreciation (CR.)	(6,602,204)	10,709	(6,591,495)	55. Other Capital	33,064		33,064
23. Net Plant (18 thru 21 less 22)	1,604,541	(7,908)	1,596,633	56. Patronage Capital Credits	0		0
24. TOTAL ASSETS (10+17+23)	2,628,497	0	2,628,497	57. Retained Earnings or Margins (B2)	1,956,513	1,546	1,958,059
				58. Total Equity (51 thru 57)	2,332,769	1,546	2,334,315
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	2,628,497	0	2,628,497

Footnotes:

- (A) - As reported on RUS Form 479
- (B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:

- (B1) - Part 64 offset to nonreg investment
- (B2) - Part 64 offset to retained earnings
- (C) - Includes deferred taxes

State USF Petition Filing Requirement -WAC 480-123-110(1)(e)
Current Year Balance Sheet

Company Name: (Below)
Asotin Telephone Co. d/b/a TDS Telecom

ASSETS	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	831,199		831,199	25. Accounts Payable	129,840		129,840
2. Cash-RUS Construction Fund	0		0	26. Notes Payable	0		0
3. Affiliates:				27. Advance Billings and Payments	11,062		11,062
a. Telecom, Accounts Receivable	0		0	28. Customer Deposits	0		0
b. Other Accounts Receivable	78,315		78,315	29. Current Mat. L/T Debt	0		0
c. Notes Receivable	0		0	30. Current Mat. L/T Debt Rur. Dev.	0		0
4. Non-Affiliates:				31. Current Mat. - Capital Leases	0		0
a. Telecom, Accounts Receivable	49,555		49,555	32. Income Taxes Accrued	(1,052)		(1,052)
b. Other Accounts Receivable	158,643		158,643	33. Other Taxes Accrued	7,462		7,462
c. Notes Receivable	0		0	34. Other Current Liabilities	6,536		6,536
5. Interest and Dividends Receivable	118		118	35. Total Current Liabilities (25 thru 34)	153,849	0	153,849
6. Material-Regulated	10,456		10,456	LONG-TERM DEBT			
7. Material-Nonregulated	0		0	36. Funded Debt-RUS Notes	0		0
8. Prepayments	1,921		1,921	37. Funded Debt-RTB Notes	0		0
9. Other Current Assets	0		0	38. Funded Debt-FFB Notes	0		0
10. Total Current Assets (1 Thru 9)	1,130,207	0	1,130,207	39. Funded Debt-Other	0		0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan	0		0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt	0		0
a. Rural Development	0		0	42. Reacquired Debt	0		0
b. Nonrural Development	0		0	43. Obligations Under Capital Lease	0		0
12. Other Investments				44. Adv. From Affiliated Companies	0		0
a. Rural Development	0		0	45. Other Long-Term Debt	0		0
b. Nonrural Development	0		0	46. Total Long-Term Debt (36 thru 45)	0	0	0
13. Nonregulated Investments (B1)	0	6,928	6,928	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets	25,235		25,235	47. Other Long-Term Liabilities	(85,670)		(85,670)
15. Deferred Charges	87		87	48. Other Deferred Credits (C)	132,806	(1,061)	131,745
16. Jurisdictional Differences	0		0	49. Other Jurisdictional Differences	292		292
17. Total noncurrent Assets (11 thru 16)	25,322	6,928	32,250	50. Total Other Liab. & Def. Credits (47 thru 49)	47,429	(1,061)	46,368
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	8,194,665	(17,779)	8,176,886	51. Cap. Stock Outstanding & Subscribed	25,754		25,754
19. Property Held for Future Use	0		0	52. Additional Paid-in-Capital	316,705		316,705
20. Plant Under Construction	485		485	53. Treasury Stock	0		0
21. Plant Adj., Nonop Plant & Goodwill	0		0	54. Membership and cap. Certificates	0		0
22. Accumulated Depreciation (CR.)	(6,913,587)	10,851	(6,902,736)	55. Other Capital	38,649		38,649
23. Net Plant (18 thru 21 less 22)	1,281,563	(6,928)	1,274,635	56. Patronage Capital Credits	0		0
24. TOTAL ASSETS (10+17+23)	2,437,092	0	2,437,092	57. Retained Earnings or Margins (B2)	1,854,706	1,061	1,855,767
				58. Total Equity (51 thru 57)	2,235,814	1,061	2,236,875
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	2,437,092	0	2,437,092

Footnotes:

(A) - As reported on RUS Form 479
(B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:

(B1) - Part 64 offset to nonreg investment
(B2) - Part 64 offset to retained earnings
(C) - Includes deferred taxes

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior and Current Year Balance Sheet

Company Name: (Below)
Asotin Telephone Co. d/b/a TDS Telecom

ASSETS	Adjusted Prior Year Balance 2013	Adjusted Current Year Balance 2014	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2013	Adjusted Current Year Balance 2014
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	792,876	831,199	25. Accounts Payable	188,125	129,840
2. Cash-RUS Construction Fund	0	0	26. Notes Payable	0	0
3. Affiliates:			27. Advance Billings and Payments	11,049	11,062
a. Telecom, Accounts Receivable	0	0	28. Customer Deposits	0	0
b. Other Accounts Receivable	42,986	78,315	29. Current Mat. L/T Debt	0	0
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat. - Capital Leases	0	0
a. Telecom, Accounts Receivable	51,598	49,555	32. Income Taxes Accrued	(1,468)	(1,052)
b. Other Accounts Receivable	95,185	158,643	33. Other Taxes Accrued	8,013	7,462
c. Notes Receivable	0	0	34. Other Current Liabilities	4,949	6,536
5. Interest and Dividends Receivable	127	118	35. Total Current Liabilities (25 - 34)	210,669	153,849
6. Material-Regulated	12,497	10,456	LONG-TERM DEBT		
7. Material-Nonregulated	0	0	36. Funded Debt-RUS Notes	0	0
8. Prepayments	1,925	1,921	37. Funded Debt-RTB Notes	0	0
9. Other Current Assets	0	0	38. Funded Debt-FFB Notes	0	0
10. Total Current Assets (1 Thru 9)	997,194	1,130,207	39. Funded Debt-Other	0	0
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan	0	0
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	0	0
a. Rural Development	0	0	42. Reacquired Debt	0	0
b. Nonrural Development	0	0	43. Obligations Under Capital Lease	0	0
12. Other Investments			44. Adv. From Affiliated Companies	0	0
a. Rural Development	0	0	45. Other Long-Term Debt	0	0
b. Nonrural Development	0	0	46. Total Long-Term Debt (36-45)	0	0
13. Nonregulated Investments	7,908	6,928	OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets	26,675	25,235	47. Other Long-Term Liabilities	(70,891)	(85,670)
15. Deferred Charges	87	87	48. Other Deferred Credits	153,956	131,745
16. Jurisdictional Differences	0	0	49. Other Jurisdictional Differences	449	292
17. Total noncurrent Assets (11 thru 16)	34,671	32,250	50. Total Other Liab. & Def. Credits (47 thru 49)	83,514	46,368
PLANT, PROPERTY AND EQUIPMENT			EQUITY		
18. Telecom Plant-in-Service	8,072,752	8,176,886	51. Cap. Stock Outstanding & Subscribed	25,809	25,754
19. Property Held for Future Use	0	0	52. Additional Paid-in-Capital	317,383	316,705
20. Plant Under Construction	115,375	485	53. Treasury Stock	0	0
21. Plant Adj., Nonop Plant & Goodwill	0	0	54. Membership and cap. Certificates	0	0
22. Accumulated Depreciation (CR.)	(6,591,495)	(6,902,736)	55. Other Capital	33,064	38,649
23. Net Plant (18 thru 21 less 22)	1,596,633	1,274,635	56. Patronage Capital Credits	0	0
24. TOTAL ASSETS (10+17+23)	2,628,497	2,437,092	57. Retained Earnings or Margins	1,958,059	1,855,767
			58. Total Equity (51 thru 57)	2,334,315	2,236,875
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	2,628,497	2,437,092

Footnote:
 Adjusted Balances represents balances
 after Part 64 adjustments

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
Prior and Current Year Rate Base

Company Name: (Below)

Asotin Telephone Co. d/b/a TDS Telecom

Line #	Description	B/S Line #	Adj. Balance End of Year 2013	Adj. Balance End of Year 2014	Average Adj End of Year Balance
Average Rate Base:					
1	Total Regulated Adjusted Telecom Plant-In-service	18	8,072,752	8,176,886	8,124,819
2	Total Property Held for Future Use	19	0	0	0
3	Total Regulated Adjusted Accumulated Depreciation (CR)	22	(6,591,495)	(6,902,736)	(6,747,115)
4	Total Regulated Materials & Supplies	6	12,497	10,456	11,476
5	Deferred Income Taxes (CR)		(129,422)	(102,122)	(115,772)
6	Total Regulated Rate Base		1,364,332	1,182,484	1,273,408

Footnotes:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
2. Adjusted balance includes Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Access Lines

Company Name: (Below)

Asotin Telephone Co. d/b/a TDS Telecom

Line #	Description	Prior Year End of Yr. Balance - 2013	Current Year End of Yr. Balance - 2014	Difference	% Change
	Access Lines:				
1	Residential	855	804	(51)	-6.0%
2	Business	156	160	4	2.6%
3	Total	1,011	964	(47)	-4.6%

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior Year Income Statement

Company Name: (Below)
 Asotin Telephone Co. d/b/a TDS Telecom

Line #	Description	Prior Year 2013 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2013 (C)
1	Local Network Services Revenues	311,633		311,633
2	Network Access Services Revenues	772,779		772,779
3	Long Distance Network Services Revenues	7		7
4	Carrier Billing and Collection Revenues	36,889		36,889
5	Miscellaneous Revenues	19,260		19,260
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	570		570
7	Net Operating Revenues (1 thru 6)	1,141,137	0	1,141,137
8	Plant Specific Operations Expense	276,136	(31,866)	244,270
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	123,989	(12,628)	111,361
10	Depreciation Expense	366,718	(55,230)	311,488
11	Amortization Expense	15,017	(1,781)	13,236
12	Customer Operations Expense	109,818	(7,831)	101,987
13	Corporate Operations	158,690	(16,464)	142,226
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()			0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	158,690	(16,464)	142,226
14	Total Operations Expenses (8 thru 12 +13b)	1,050,367	(125,800)	924,567
15	Operating Income or Margins (7 less 14)	90,770	125,800	216,570
16	Other Operating Income and Expenses ()	(1,311)		(1,311)
17	State and Local Taxes	0		0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	14,669	45,822	60,491
19	Other Taxes	48,010	(5,121)	42,889
20	Total Operating Taxes (17+18+19)	62,679	40,701	103,380
21	Net Operating Income or Margins (15+16-20)	26,780	85,099	111,879
22	Interest on Funded Debt	0		0
23	Interest Expense - Capital Leases	0		0
24	Other Interest Expense	(1)		(1)
25	Allowance for Funds Used During Construction (CR)	0		0
26	Total Fixed Charges (22+23+24-25)	(1)	0	(1)
27	Nonoperating Net Income	1,070		1,070
28	Extraordinary Items	0		0
29	Jurisdictional Differences	0		0
30	Nonregulated Net Income (B1)	58,387	(85,099)	(26,712)
31	Total Net Income or Margins (21+27+28+29+30-26)	86,238	0	86,238
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	1,971,937		1,971,937
34	Miscellaneous Credits Year-to-Date	238,465		238,465
35	Dividends Declared (Common)	338,581		338,581
36	Dividends Declared (Preferred)	0		0
37	Other Debits Year-to-Date	0		0
38	Transfers to Patronage Capital	0		0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)	1,958,059	0	1,958,059
40	Patronage Capital Beginning-of-Year	0		0
41	Transfers to Patronage Capital	0		0
42	Patronage Capital Credits Retired	0		0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	0		0
45	Cash Ratio ((14+20-10-11)/7)	0.6409	#DIV/0!	0.6162
46	Operating Accrual Ratio ((14+20+26)/7)	0.9754	#DIV/0!	0.9008
47	TIER ((31+26)/26)	(67,372.3516)	#DIV/0!	(67,372.3516)
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!	#DIV/0!

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 8, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 1, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)
- (C) Corp. Op. Adj Exp. Reduction - See Exhibit 7 of Petition which takes () amount * 65% to Line 13a, Column C
 (Reduces total operating expense (L 14) and increases Operating Inc. (L15)

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Current Year Income Statement

Company Name: (Below)
 Asotin Telephone Co. d/b/a TDS Telecom

Line #	Description	Current Year 2014 (A)	Part 64 Adj. to NonReg (B)	Current Year Adjusted 2014 (C)
1	Local Network Services Revenues	293,252		293,252
2	Network Access Services Revenues	730,747		730,747
3	Long Distance Network Services Revenues	0		0
4	Carrier Billing and Collection Revenues	36,653		36,653
5	Miscellaneous Revenues	18,107		18,107
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	1,737		1,737
7	Net Operating Revenues (1 thru 6)	1,080,496	0	1,080,496
8	Plant Specific Operations Expense	294,796	(30,880)	263,916
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	129,471	(14,042)	115,429
10	Depreciation Expense	407,598	(41,426)	366,172
11	Amortization Expense	16,765	(1,945)	14,820
12	Customer Operations Expense	92,827	(9,459)	83,368
13	Corporate Operations	151,668	(17,036)	134,632
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()			0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	151,668	(17,036)	134,632
14	Total Operations Expenses (8 thru 12 +13b)	1,093,125	(114,788)	978,337
15	Operating Income or Margins (7 less 14)	(12,629)	114,788	102,159
16	Other Operating Income and Expenses ()	(1,643)	29,681	28,038
17	State and Local Taxes	0		0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(20,678)	52,453	31,775
19	Other Taxes	44,855	(5,396)	39,459
20	Total Operating Taxes (17+18+19)	24,177	47,057	71,234
21	Net Operating Income or Margins (15+16-20)	(38,449)	97,412	58,963
22	Interest on Funded Debt	0		0
23	Interest Expense - Capital Leases	0		0
24	Other Interest Expense	0		0
25	Allowance for Funds Used During Construction (CR)	0		0
26	Total Fixed Charges (22+23+24-25)	0	0	0
27	Nonoperating Net Income	1,136		1,136
28	Extraordinary Items	0		0
29	Jurisdictional Differences	0		0
30	Nonregulated Net Income (B1)	70,432	(97,412)	(26,980)
31	Total Net Income or Margins (21+27+28+29+30-26)	33,119	0	33,119
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	1,766,309		1,766,309
34	Miscellaneous Credits Year-to-Date	245,784		245,784
35	Dividends Declared (Common)	189,445		189,445
36	Dividends Declared (Preferred)	0		0
37	Other Debits Year-to-Date	0		0
38	Transfers to Patronage Capital	0		0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38)(A2)	1,855,767	0	1,855,767
40	Patronage Capital Beginning-of-Year	0		0
41	Transfers to Patronage Capital	0		0
42	Patronage Capital Credits Retired	0		0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	0		0
45	Cash Ratio ((14+20-10-11)/7)	0.6413	#DIV/0!	0.6188
46	Operating Accrual Ratio ((14+20+26)/7)	1.0341	#DIV/0!	0.9714
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!	#DIV/0!

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 8, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 2, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)
- (C) Corp. Op. Adj Exp. Reduction - See Exhibit 7 of Petition which takes () amount * 65% to Line 13a, Column C (Reduces total operating expense (L 14) and increases Operating Inc. (L15)

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Prior and Current Year Income Statement

Company Name:
 Asotin Telephone Co. d/b/a TDS Telecom

Line #	Description	Adjusted Prior Year 2013	Adjusted Current Year 2014
1	Local Network Services Revenues	311,633	293,252
2	Network Access Services Revenues	772,779	730,747
3	Long Distance Network Services Revenues	7	0
4	Carrier Billing and Collection Revenues	36,889	36,653
5	Miscellaneous Revenues	19,260	18,107
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	570	1,737
7	Net Operating Revenues (1 thru 6)	1,141,137	1,080,496
8	Plant Specific Operations Expense	244,270	263,916
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	111,361	115,429
10	Depreciation Expense	311,488	366,172
11	Amortization Expense	13,236	14,820
12	Customer Operations Expense	101,987	83,368
13	Corporate Operations	142,226	134,632
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	0	0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	142,226	134,632
14	Total Operations Expenses (8 thru 12 +13b)	924,567	978,337
15	Operating Income or Margins (7 less 14)	216,570	102,159
16	Other Operating Income and Expenses ()	(1,311)	28,038
17	State and Local Taxes	0	0
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	60,491	31,775
19	Other Taxes	42,889	39,459
20	Total Operating Taxes (17+18+19)	103,380	71,234
21	Net Operating Income or Margins (15+16-20)	111,879	58,963
22	Interest on Funded Debt	0	0
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	(1)	0
25	Allowance for Funds Used During Construction	0	0
26	Total Fixed Charges (22+23+24-25)	(1)	0
27	Nonoperating Net Income	1,070	1,136
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	0
30	Nonregulated Net Income	(26,712)	(26,980)
31	Total Net Income or Margins (21+27+28+29+30-26)	86,238	33,119
32	Total Taxes Based on Income		
33	Retained Earning or Margins Beginning-of-Year	1,971,937	1,766,309
34	Miscellaneous Credits Year-to-Date	238,465	245,784
35	Dividends Declared (Common)	338,581	189,445
36	Dividends Declared (Preferred)	0	0
37	Other Debits Year-to-Date	0	0
38	Transfers to Patronage Capital	0	0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	1,958,059	1,855,767
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0
44	Annual Debt Service Payments	0	0
45	Cash Ratio ((14+20-10-11)/7)	0.6162	0.6188
46	Operating Accrual Ratio ((14+20+26)/7)	0.9008	0.9714
47	TIER ((31+26)/26)	(67,372.3516)	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!

Footnote
 (A1) S Corporation Effective Tax Rate (2 decimal places):
 Note:
 Adjusted Income Statement reflects Part 64 Adjustments (Regulated to Nonregulated).

2013 2014

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Access Revenue Detail

Company Name: (Below)
Asotin Telephone Co. d/b/a TDS Telecom

Line #	Description	Part 32 Account	Prior Year 2013	Current Year 2014
1	End User Revenue (SLC, ARC, etc.)	5081	91,177	93,037
2	Switched Access (excluding USF):	5082		
2a	Intrastate		108,390	23,880
2b	Interstate (includes CAF)		83,985	171,238
3	Special Access:	5083		
3a	Intrastate		21,383	14,606
3b	Interstate		66,735	124,821
4	Federal USF (ICLS/HCL/SN)	Varies	401,108	238,981
5	State USF		0	64,185
6	Other*			
7	Total (must equal line 2 of Income Stmt.)		772,779	730,747
8	Line 2 of Income Stmt.		772,779	730,747
9	Difference		0	0

Footnote:

* - if > than 5% of Access revenue total,
provide description below.

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Out-of-Period Adjustments

Description of Out-of-Period - 2014 (As Recorded)	Part 32 Account	
	Debit	Credit
Adjustment #1:		
Adjustment #2:		
Adjustment #3:		
Adjustment #4		

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Rate of Return and Consolidated Return on Equity

Company Name: (Below)

Asotin Telephone Co. d/b/a TDS Telecom

Line #	Description	2014
1	Rate Base (Jan. 1)	1,364,332
2	Rate Base (Dec 31)	1,182,484
3	Average Rate Base	1,273,408
4	Net Operating Income	58,963
5	Out-of-Period Adjustments Net of FIT (A)	
6	Adjusted Net Operating Income	58,963
7	Earned Regulated Rate of Return	4.63%
8	Consolidated Equity (Jan 1)	2,334,315
9	Consolidated Equity (Dec 31)	2,236,875
10	Average Equity	2,285,595
11	Consolidated Net Income	33,119
12	Out-of-Period Adjustments Net of FIT (B)	
13	Adjusted Consolidated Net Income	33,119
14	Earned Return on Equity	1.45%

Footnote:

- (A) Source: Line 31 from Out-of-Period
 Adjustment work sheet