Exhibit JD 5 Spare Truck Rental Asset Return Analysis

This example illustrates the effect of using an affiliated companies capital structure. In example one the actual debt associated with the purchase is used. In example 2 the entire affiliated entity debt is used. We have used the affiliated entity debt structure for Heirborne which just built a transfer station for use by a separate affiliated company using bond financing. If the transfer station transaction had not occurred and the capital structure was not so greatly effected the rent allowed on the spare truck in this example would be far more. The method for calculating allowable rent is to treat the asset as if it were owned by the regulated company in which case you would get the actual return allowed using the actual debt.

| S | EXAMPLE 1 | | | | | | | | | | |
|-------------------------------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | yr 1 | yr 2 | yr 3 | yr 4 | yr 5 | yr 6 | yr 7 | yr 8 | yr 9 | yr 10 | yr 11 |
| Cost | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 |
| Salvage value | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 |
| Depreciable basis | 192,000 | 192,000 | 192,000 | 192,000 | 192,000 | 192,000 | 192,000 | 192,000 | 192,000 | 192,000 | 192,000 |
| Prior depreciation | | 19,200 | 38,400 | 57,600 | 76,800 | 96,000 | 115,200 | 134,400 | 153,600 | 172,800 | 192,000 |
| Basis, Beginning of year | 240,000 | 220,800 | 201,600 | 182,400 | 163,200 | 144,000 | 124,800 | 105,600 | 86,400 | 67,200 | 48,000 |
| Depreciation expense | 19,200 | 19,200 | 19,200 | 19,200 | 19,200 | 19,200 | 19,200 | 19,200 | 19,200 | 19,200 | |
| Basis, End of year | 220,800 | 201,600 | 182,400 | 163,200 | 144,000 | 124,800 | 105,600 | 86,400 | 67,200 | 48,000 | 48,000 |
| | 220, 400 | 211 200 | 102 000 | 172 000 | 152 (00 | 124 400 | 115.200 | 0.6.000 | 76.000 | 57.600 | 40.000 |
| Average Investment | 230,400 | 211,200 | 192,000 | 172,800 | 153,600 | 134,400 | 115,200 | 96,000 | 76,800 | 57,600 | 48,000 |
| Financing - 5 years | | | | | | | | | | | |
| Balance at year end | 192,000 | 144,000 | 96,000 | 48,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest rate | 5% | 5% | 5% | 5% | 5% | 5% | 5% | 5% | 5% | 5% | 5% |
| Return on Equity | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% |
| Debt percentage | 83% | 68% | 50% | 28% | 0% | 0% | 0% | 0% | 0% | 0% | 0% |
| Equity percentage | 17% | 32% | 50% | 72% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| Return on debt portion | 9,600 | 7,200 | 4,800 | 2,400 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Return on equity portion | 5,760 | 10,080 | 14,400 | 18,720 | 23,040 | 20,160 | 17,280 | 14,400 | 11,520 | 8,640 | 7,200 |
| Subtotal return on investment | 15,360 | 17,280 | 19,200 | 21,120 | 23,040 | 20,160 | 17,280 | 14,400 | 11,520 | 8,640 | 7,200 |

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EXAMPLE 2

| | yr 1 | yr 2 | yr 3 | yr 4 | yr 5 | yr 6 | yr 7 | yr 8 | yr 9 | yr 10 | yr 11 |
|-------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Cost | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 | 240,000 |
| Salvage value | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 | 48,000 |
| Depreciable basis | 192,000 | 192,000 | 192,000 | 192,000 | 192,000 | 192,000 | 192,000 | 192,000 | 192,000 | 192,000 | 192,000 |
| Prior depreciation | | 19,200 | 38,400 | 57,600 | 76,800 | 96,000 | 115,200 | 134,400 | 153,600 | 172,800 | 192,000 |
| Basis, Beginning of year | 240,000 | 220,800 | 201,600 | 182,400 | 163,200 | 144,000 | 124,800 | 105,600 | 86,400 | 67,200 | 48,000 |
| Depreciation expense | 19,200 | 19,200 | 19,200 | 19,200 | 19,200 | 19,200 | 19,200 | 19,200 | 19,200 | 19,200 | |
| Basis, End of year | 220,800 | 201,600 | 182,400 | 163,200 | 144,000 | 124,800 | 105,600 | 86,400 | 67,200 | 48,000 | 48,000 |
| | | | | | | | | | | | |
| Average Investment | 230,400 | 211,200 | 192,000 | 172,800 | 153,600 | 134,400 | 115,200 | 96,000 | 76,800 | 57,600 | 48,000 |
| • | | | | | | | | | | | |
| | | | | | | | | | | | |
| Financing - 5 years | | | | | | | | | | | |
| Balance at year end | 192,000 | 144,000 | 96,000 | 48,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest rate | 2% | 2% | 2% | 2% | 2% | 2% | 2% | 2% | 2% | 2% | 2% |
| Return on Equity | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% | 15% |
| Debt percentage | 93% | 93% | 93% | 93% | 93% | 93% | 93% | 93% | 93% | 93% | 93% |
| Equity percentage | 7% | 7% | 7% | 7% | 7% | 7% | 7% | 7% | 7% | 7% | 7% |
| | | | | | | | | | | | |
| Return on debt portion | 4,285 | 3,928 | 3,571 | 3,214 | 2,857 | 2,500 | 2,143 | 1,786 | 1,428 | 1,071 | 893 |
| Return on equity portion | 2,419 | 2,218 | 2,016 | 1,814 | 1,613 | 1,411 | 1,210 | 1,008 | 806 | 605 | 504 |
| 1 3 1 | | | | | , | , | | , | | | |
| Subtotal return on investment | 6 705 | 6 1 1 6 | 5 507 | 5 029 | 4.470 | 2 011 | 2 252 | 2.704 | 2 225 | 1 676 | 1 207 |
| Subtotal feturii oli ilivestillelit | 6,705 | 6,146 | 5,587 | 5,028 | 4,470 | 3,911 | 3,352 | 2,794 | 2,235 | 1,676 | 1,397 |
| | | | | | | | | | | | |
| Difference from 1 to 2 | 8,655 | 11,134 | 13,613 | 16,092 | 18,570 | 16,249 | 13,928 | 11,606 | 9,285 | 6,964 | 5,803 |
| Percentage difference | 56.35% | 64.43% | 70.90% | 76.19% | 80.60% | 80.60% | 80.60% | 80.60% | 80.60% | 80.60% | 80.60% |