

Exhibit D
**Proposed Journal Entries for Recording
the Event of Sale**

Exhibit D to Application for Approval to Sell the Electron Hydroelectric Project
Proposed Journal Entries for the Regulatory Accounting Requested in the Application
Using Amounts and Assumptions Included in PSE's Original PCORC Filing under UE-130617
Assumed sales date of July 1, 2013 and PCORC rates effective date of November 1, 2013

Line	FERC Account	Event	Dr	Cr
1	108	Accumulated Provision for Depreciation of Electric Utility Plant	\$ 43,571,477	
2	182.2	Unrecovered Plant	\$ 26,157,523	
3	101	Electric Plant In Service		\$ 69,729,000
4	282	Accumulated Deferred Income Tax - Other Property	\$ 3,914,048	
5	411.1	Provision for Deferred Income Taxes—Credit		\$ 3,914,048
6		<i>To Retire Electron Plant from Service</i>		
7				
9				
10	131	Cash	\$ 13,700,000	
11	182.2	Unrecovered Plant		\$ 13,700,000
12		<i>Record Sales Proceeds</i>		
13				
15				
16	410.1	Provision for Deferred Income Taxes	\$ 4,360,133	
17	283	Accumulated Deferred Income Taxes - Other		\$ 4,360,133
18		<i>Establish deferred income taxes on regulatory asset at 35%</i>		
19				
21				
22	407	Amortization of Property Loss	\$ 1,646,869	
23	182.2	Unrecovered Plant		\$ 1,646,869
24	283	Accumulated Deferred Income Taxes - Other	\$ 576,404	
25	410.1	Provision for Deferred Income Taxes		\$ 576,404
26		<i>Amortize unrecovered plant at existing depreciation expense level from Jul through Oct</i>		
27				

Impact on
Plant Rate Base \$ (22,243,476)
Reg Asset Rate Base \$ 7,026,925
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