Southern Company's Georgia Power subsidiary expects to complete two nuclear units by the first quarter and fourth quarter of 2023, respectively. This is later than the company expected when it reported third-quarter earnings in early November, but unchanged from when it reported fourth-quarter results in mid-February. The project, which will add two units at the site of the Vogtle station, is divided by Interest Rate.... Relative Price Strength

BUSINESS: The Southern Company, through its subsidiaries, supplies electricity to 4.4 million customers in GA, AL, and MS. Also has a competitive generation business. Acad'g AGL Resources (renamed Southern Company Gas, 4.4 million customers in GA, NJ, IL, & TN) 1/16. Sold Gulf Power 1/19. Electric revenue breakdown: residential, 47%; commercial, 35%; industrial, 18%; other, 10%. Generating sources: gas, 44%; coal, 20%; nuclear, 16%; other, 11%. Fuel costs: 29% of revenues. 21 reported depr. rates (utility): 2.7%-3.6%. Has 27,300 employees. Chairman, President and CEO: Thomas A. Fanning. Inc.: Delaware. Address: 50 Ivan Allen Jr. Blvd., Atlanta, Georgia 30308. Tel.: 404-595-1000. Website: www.southerncompany.com

Any further delays in the Vogtle project would hurt the bottom line. The company estimates that a three-month delay at Unit 3 would cost $0.02 a share, and the same delay at Unit 4 would cost $0.05. Our 2022 and 2023 estimates are based on the assumption that the project is completed in accordance with the current schedule. The board of directors raised the dividend in the current quarter. The increase was $0.02 a share (3.0%), the same as in each of the past five years. We think dividend growth will accelerate along with earnings growth once Vogtle 3 and 4 are completed. The untimely stock's dividend yield is just slightly above the utility average. The valuation has changed; for a while, the valuation was just slightly above the utility average. It appears as if the valuation has changed; for a while, the valuation was just slightly above the utility average.