

**Exh. DCP-5  
Dockets UE-190529/UG-190530 and  
UE-190274/UG-190275 (*consolidated*)  
Witness: David C. Parcell**

**BEFORE THE WASHINGTON  
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY,**

**Respondent.**

**DOCKETS UE-190529  
and UG-190530 (*consolidated*)**

**In the Matter of the Petition of**

**PUGET SOUND ENERGY**

**For an Order Authorizing Deferral  
Accounting and Ratemaking Treatment  
for Short-life UT/Technology Investment**

**DOCKETS UE-190274 and  
UG-190275 (*consolidated*)**

**EXHIBIT TO TESTIMONY OF**

**David C. Parcell**

**ON BEHALF OF STAFF OF  
WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION**

***Electric Utility Rate Cases where ROE was Determined in 2017-2018  
and ROE Awards in Prior Cases***

**November 22, 2019**

**ELECTRIC UTILITY RATE CASES WHERE RETURN ON EQUITY WAS DETERMINED IN 2017 - 2018  
AND ROE AWARDS IN PRIOR CASES**

Date	Company	State	Cases Decided in 2017-2018		Prior Cases to Those in 2017-2018		ROE Change From Prior Case
			ROE		Date	ROE	
1/18/17	MDU Resources Group	WY	9.45%				
1/24/17	Consolidated Edison Co of NY	NY	9.00%		6/17/15	9.00%	0.00%
1/31/17	DTE Electric Co	MI	10.10%		12/11/15	10.30%	-0.20%
2/15/17	Delmarva Power & Light Co	MD	9.60%				
2/22/17	Rockland Electric Co	NJ	9.60%		7/23/14	9.75%	-0.15%
2/24/17	Tucson Electric Power Co	AZ	9.75%		6/11/13	10.00%	-0.25%
2/27/17	VA Electric & Power Co	VA	9.40%		6/30/16	9.60%	-0.20%
2/28/17	Consumers Energy Co	MI	10.10%		11/19/15	10.30%	-0.20%
3/2/17	Otter Tail Power Co	MN	9.41%				
3/20/17	Oklahoma Gas & Electric Co	OK	9.50%		7/9/12	10.20%	-0.70%
4/4/17	Gulf Power Co	FL	10.25%		12/13/13	10.25%	0.00%
4/12/17	Liberty Utilities (Granate State Electri	NH	9.40%				
4/20/17	Unitil Energy Systems, Inc.	NH	9.50%				
5/3/17	Kansas City Power & Light Co	MO	9.50%		9/2/15	9.50%	0.00%
5/11/17	Northern States Power Co - MN	MN	9.20%		3/26/15	9.72%	-0.52%
5/18/17	Oklahoma Gas & Electric Co	AR	9.50%				
5/23/17	Delmarva Power & Light Co	DE	9.70%		4/2/14	9.70%	0.00%
5/31/17	Idaho Power Co	ID	9.50%		2/23/12	9.90%	-0.40%
6/16/17	MDU Resources Group, Inc.	ND	9.65%		1/15/16	10.50%	-0.85%
6/22/17	Kentucky Utilities Co	KY	9.70%		12/20/12	10.25%	-0.55%
6/22/17	Louisville Gas & Electric Co	KY	9.70%		12/20/12	10.25%	-0.55%
7/24/17	Potomac Electric Power Co	DC	9.50%		3/26/14	9.40%	0.10%
8/15/17	Arizona Public Service Co	AZ	10.00%		5/15/12	10.00%	0.00%
9/22/17	Atlantic City Electric Co	NJ	9.60%		8/24/16	9.75%	-0.15%
9/28/17	Oncor Electric Delivery Co	TX	9.80%				
10/20/17	Potomac Electric Power Co	MD	9.50%		11/15/16	9.55%	-0.05%
10/26/17	San Diego Gas & Electric Co	CA	10.20%		12/20/12	10.30%	-0.10%
10/26/17	Southern California Edison Co	CA	10.30%		12/20/12	10.45%	-0.15%
10/26/17	Pacific Gas and Electric Co	CA	10.25%		12/20/12	10.40%	-0.15%
11/6/17	Tampa Electric Co	FL	10.25%		9/11/13	10.25%	0.00%
11/15/17	Alaska Electric Light and Power Co	AK	11.95%				
11/30/17	NSTAR Electric Co	MA	10.00%				
11/30/17	Western Massachusetts Electric Co	MA	10.00%				
12/5/17	Puget Sound Energy, Inc	WA	9.50%		6/25/13	9.80%	-0.30%
12/6/17	Ameren Illinois Co	IL	8.40%		12/6/16	8.64%	-0.24%
12/6/17	Commonwealth Edison Co	IL	8.40%		12/6/16	8.64%	-0.24%
12/7/17	Northern States Power Co - WI	WI	9.80%		12/12/14	10.20%	-0.40%
12/14/17	Southwestern Electric Power Co	TX	9.60%		10/3/13	9.65%	-0.05%
12/14/17	El Paso Electric Co	TX	9.65%		6/8/16	9.48%	0.17%
12/18/17	Portland General Electric Co	OR	9.50%		12/15/15	9.60%	-0.10%
12/20/17	Public Service Co of New Mexico	NM	9.58%		9/28/16	9.58%	0.00%
12/21/17	Green Mountain Power Co	VT	9.10%		8/25/14	9.60%	-0.50%
12/28/17	Avista Corp	ID	9.50%		12/28/16	9.50%	0.00%
12/29/17	Nevada Power Co	NV	9.40%		10/9/14	9.50%	-0.10%
1/18/18	Kentucky Power Co	KY	9.70%				
1/31/18	Public Service Co of Oklahoma	OK	9.30%		11/10/16	9.50%	-0.20%
2/02/18	Interstate Power & Light Co	IA	9.98%				
2/06/18	Mississippi Power Co	MS	8.58%		12/3/15	9.23%	-0.65%
2/21/18	Virginia Electric and Power Co	VA	9.20%		2/27/17	9.60%	-0.40%
2/23/18	Duke Energy Progress	NC	9.90%		5/30/13	10.20%	-0.30%
3/12/18	ALLETE (Minnesota Power)	MN	9.25%				
3/15/18	Niagara Mohawk Power Corp	NY	9.00%		3/14/13	9.30%	-0.30%
3/29/18	Consumers Energy Co	MI	10.00%		11/19/15	10.30%	-0.30%
4/12/18	Indiana Michigan Power Co	MI	9.90%		2/15/12	10.20%	-0.30%
4/13/18	Duke Energy Kentucky, Inc.	KY	9.73%				
4/18/18	Connecticut Light & Power Co	CT	9.25%		12/17/14	9.17%	0.08%
4/18/18	DTE Electric Co	MI	10.00%		1/31/17	10.30%	-0.30%
4/26/18	Avista Corp	WA	9.50%		1/6/16	9.80%	-0.30%
5/10/18	Virginia Electric and Power Co	VA	9.20%		2/27/17	9.60%	-0.40%
5/30/18	Indiana Michigan Power Co	IN	9.95%		2/13/13	10.20%	-0.25%
5/31/18	Potomac Electric Power Co	MD	9.50%		10/20/17	9.55%	-0.05%
6/14/18	Central & Hudson Gas & Electric Co	NY	8.80%		6/15/15	9.00%	-0.20%
6/22/18	Duke Energy Carolinas	NC	9.90%		9/24/13	10.20%	-0.30%
6/28/18	Emera Maine	ME	9.35%		12/19/16	9.00%	0.35%
6/29/18	Hawaii Electric Light Co	HI	9.50%		4/4/12	10.00%	-0.50%
8/8/18	Potomac Electric Power Co	DC	9.53%		7/24/17	9.50%	0.03%
8/21/18	Delmarva Power & Light Co	DE	9.70%		5/23/17	9.70%	0.00%
8/24/18	Narragansett Electric Co	RI	9.28%		12/20/12	9.50%	-0.22%
9/05/18	Southwestern Public Service C	NM	9.10%		3/26/14	9.96%	-0.86%
9/14/18	Wisconsin Power & Light Co	WI	10.00%		11/18/16	10.00%	0.00%
9/20/18	Madison Gas & Electric Cp	WI	9.80%		11/9/16	9.80%	0.00%
9/26/18	Otter Tail Power Co	ND	9.77%				
9/26/18	Dayton Power & Light Co	OH	10.00%				
9/27/18	Westar Energy, Inc	KS	9.30%				
10/4/18	UGI Utilities, Inc	PA	9.85%				
10/29/18	Public Service Electric & Gas C	NJ	9.60%				
10/31/18	Indianapolis Power & Light Co	IN	9.99%		3/16/16	9.85%	0.14%
11/01/18	Ameren Illinois Co	IL	8.69%		11/6/17	8.40%	0.29%
12/4/18	Commonwealth Edison Co	IL	8.69%		12/6/17	8.40%	0.29%
12/13/18	Kansas City Power & Light Co	KS	9.30%		9/10/15	9.30%	0.00%
12/14/18	Portland General Electric Co	OR	9.50%		12/18/17	9.50%	0.00%
12/19/18	Duke Energy Ohio, Inc	OH	9.84%		5/1/13	9.84%	0.00%
12/20/18	Texas-New Mexico Power Co	TX	9.65%				
12/21/18	Green Mountain Power Co	VT	9.30%		12/21/17	9.10%	0.20%
Average			9.59%			9.78%	-0.22%
Median			9.58%			9.75%	-0.20%
Number of Cases							64
Increase ROE							9
No Change							14
Decrease in ROE							41

Source: Information contained in RRA Regulatory Focus, Major Rate Case Decisions, 2012-2018.