

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Docket Nos. UE-070725
Amended Petition of Puget Sound Energy, Inc. For an Order Authorizing
the Use of the Proceeds from the Sale of RECs and CFIs**

PUBLIC COUNSEL DATA REQUEST NO. 022

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What are the "net costs of the energy component" of the RECs transaction, as referenced on page 5 of the Amended Petition and why should REC Proceeds be adjusted for these costs?

Response:

As referenced on page 5 of Amended Petition, the "net costs of the energy component of the transaction, if any" relates to any premium or discounts incurred when purchasing index priced energy at the Mid-C trading hub to meet the obligations under the transactions.

The REC Proceeds should be adjusted for these costs because these costs represent the direct costs associated with facilitating and enabling the successful sale of these Renewable Energy Credits.