

**Exh. DCP-6  
Dockets UE-190529/UG-190530 and  
UE-190274/UG-190275 (*consolidated*)  
Witness: David C. Parcell**

**BEFORE THE WASHINGTON  
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY,**

**Respondent.**

**DOCKETS UE-190529  
and UG-190530 (*consolidated*)**

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**In the Matter of the Petition of**

**PUGET SOUND ENERGY**

**For an Order Authorizing Deferral  
Accounting and Ratemaking Treatment  
for Short-life UT/Technology Investment**

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**DOCKETS UE-190274 and  
UG-190275 (*consolidated*)**

**EXHIBIT TO TESTIMONY OF**

**David C. Parcell**

**ON BEHALF OF STAFF OF  
WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION**

*Puget Sound Energy History of Credit Ratings*

**November 22, 2019**

**PUGET SOUND ENERGY**  
**HISTORY OF CREDIT RATINGS**

| Year | Puget Sound Energy |                       |                  |                       |
|------|--------------------|-----------------------|------------------|-----------------------|
|      | S&P                |                       | Moody's          |                       |
|      | Corporate Rating   | Senior Secured Rating | Corporate Rating | Senior Secured Rating |
| 2014 | BBB                | A-                    | Baa1             | A2                    |
| 2015 | BBB                | A-                    | Baa1             | A2                    |
| 2016 | BBB                | A-                    | Baa1             | A2                    |
| 2017 | BBB                | A-                    | Baa1             | A2                    |
| 2018 | BBB                | A-                    | Baa1             | A2                    |
| 2019 | BBB                | A-                    | Baa1             | A2                    |

Source: Response to WUTC Staff Data Request No. 043.