

**Exh. DCP-16
Dockets UE-220066, UG-220067,
UG-210918
Witness: David C. Parcell**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**DOCKETS UE-220066, UG-220067,
UG-210918 (consolidated)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Order Authorizing Deferred
Accounting Treatment for Puget Sound
Energy's Share of Costs Associated with
the Tacoma LNG Facility**

EXHIBIT TO TESTIMONY OF

DAVID C. PARCELL

**ON BEHALF OF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

PSE response to UTC Staff Data Request No. 8

July 28, 2022

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

**Dockets UE-220066 & UG-220067
Puget Sound Energy
2022 General Rate Case**

WUTC STAFF DATA REQUEST NO. 008:

Please provide a chart showing the ownership stake of each of PSE's owners, per calendar year, since PSE was acquired by Macquarie.

Response:

Puget Sound Energy ("PSE") objects to WUTC Staff Data Request No. 008 as vague and ambiguous. Without waiving these objections and subject thereto, PSE was acquired by Puget Holdings LLC ("PH") in 2009. Macquarie funds were part of an investor consortium that comprised PH in 2009. Attached as Attachment A to PSE's Response to WUTC Staff Data Request No. 008 is an MS Excel spreadsheet containing the ownership stake of each investor in PH, per calendar year through 2021, since PSE was acquired by PH.

ATTACHMENT A to PSE's Response to WUTC Staff Data Request No. 008

WUTC Staff DR No. 008 Attachment A**Puget Holdings LLC Investor Ownership Percentages per Calendar Year**

| | At Merger % | 2009 ¹ | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 ² | 2018 | 2019 ³ | 2020 | 2021 | 2022 ⁴ |
|----------------------------|-------------|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------------|-----------|-------------------|-----------|-----------|-------------------|
| MIP | 31.8225% | 31.8225% | 31.8225% | 31.8225% | 31.8225% | 31.8225% | 31.8225% | 31.8225% | 31.8225% | 43.8882% | 43.8882% | - | - | - | - |
| CPPIB | 28.1409% | 31.5677% | 31.5677% | 31.5677% | 31.5677% | 31.5677% | 31.5677% | 31.5677% | 31.5677% | 31.5677% | 31.5677% | 31.5677% | 31.5677% | 31.5677% | 0.0000% |
| MIP II ⁵ | 9.9000% | 9.9000% | 9.9000% | 9.9000% | 9.9000% | 9.9000% | 9.9000% | 9.9000% | 9.9000% | - | - | - | - | - | - |
| PIP2GV ⁶ | 2.4060% | 2.6990% | 2.6990% | 2.6990% | 2.6990% | 2.6990% | 2.6990% | 2.6990% | 2.6990% | 2.8827% | 2.8827% | 2.8827% | 2.8827% | 2.8827% | 2.8827% |
| PIP2PX ⁶ | 3.9257% | 4.4037% | 4.4037% | 4.4037% | 4.4037% | 4.4037% | 4.4037% | 4.4037% | 4.4037% | 4.7034% | 4.7034% | 4.7034% | 4.7034% | 4.7034% | 4.7034% |
| PIP6GV ⁶ | - | - | - | - | - | - | - | - | - | - | - | 0.0283% | 0.0283% | 0.0283% | 0.0283% |
| PIP6PX ⁶ | - | - | - | - | - | - | - | - | - | - | - | 5.9854% | 5.9854% | 5.9854% | 5.9854% |
| FIT ⁷ | 3.7232% | 3.7232% | 3.7232% | 3.7232% | 3.7232% | 3.7232% | 3.7232% | 3.7232% | 3.7232% | - | - | - | - | - | - |
| bclMC | 14.0704% | 15.7838% | 15.7838% | 15.7838% | 15.7838% | 15.7838% | 15.7838% | 15.7838% | 15.7838% | 16.8580% | 16.8580% | 20.8671% | 20.8671% | 20.8671% | 20.8671% |
| Moby Canada ⁸ | - | - | - | - | - | - | - | - | - | - | - | 23.9416% | 23.9416% | 23.9416% | 23.9416% |
| Mount Rainier ⁹ | - | - | - | - | - | - | - | - | - | - | - | 10.0238% | 10.0238% | 10.0238% | 10.0238% |
| PMGH | 6.0112% | 0.1000% | 0.1000% | 0.1000% | 0.1000% | 0.1000% | 0.1000% | 0.1000% | 0.1000% | 0.1000% | 0.1000% | - | - | - | - |
| JV Sub 1 ¹⁰ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 15.78385% |
| JV Sub 2 ¹⁰ | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 15.78385% |
| | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% | 100.0000% |

¹ May 28, 2009 – Padua MG Holdings (PMGH, a Macquarie fund) sold to British Columbia Investment Management Corp. (bclMC), PIP2GV, PIP2PX & Canada Pension Plan Investment Board (CPPIB)

² November 28, 2017 – Macquarie FSS Infrastructure Trust sold to Macquarie Infrastructure Partners (MIP), PIP2GV, PIP2PX & bclMC. MIP II merged into MIP

³ April 17, 2019 – Macquarie sale to PIP6GV, PIP6PX, bclMC, Moby Canada(OMERS) and Mt. Rainier Utility Holdings (PGGM).

⁴ February 22, 2022 – CPPIB sale to JV Sub 1 (Clean Energy JV Sub 1, LP) and JV Sub 2 (Clean Energy JV Sub 2, LP)

⁵ Macquarie Infrastructure Partners II - Washington Holdings

⁶ Alberta Investment Management funds

⁷ Macquarie First States Infrastructure Fund

⁸ Ontario Municipal Employees Retirement System

⁹ PGGM Vermogensbeheer B.V.

¹⁰ Ownership of the two Clean Energy JV Fund, LP's is split 50/50 between Macquarie Washington Clean Energy Investment L.P. and Ontario Teachers' Pension Plan Board